

Company announcement 28/2023

## Notification of transactions by persons discharging managerial responsibilities in Green Hydrogen Systems A/S

Kolding, Denmark, 10 July 2023 – In accordance with article 19 of the Market Abuse Regulation, Green Hydrogen Systems A/S (“Green Hydrogen Systems”) hereby notifies receipt of information of the following transactions made by persons discharging managerial responsibilities in Green Hydrogen Systems and persons closely associated with them in Green Hydrogen Systems’ shares and other financial instruments linked thereto:

1. Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Migo ApS
2. Reason for the notification		
a)	Position/status	Closely associated person to Simon Krogsgaard Ibsen, member of the board of directors of Green Hydrogen Systems A/S
b)	Initial notification/amendment	Initial notification
3. Details of the issuer, emission, allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Green Hydrogen Systems A/S
b)	LEI	984500COESDF699DEC11
4. Details of the transaction(s):		
a)	Description of the financial instrument, type of instrument	Temp. shares
	Identification code	ISIN: DK0062271631
b)	Nature of the transaction	Purchase
c)	Price(s) and volume(s)	Price(s)
		Volume(s)
		DKK 4.50
		21,795
d)	Aggregated information – Aggregated volume – Price	Total number of shares: 21,795 Total price: DKK 98,078
e)	Date of the transaction	6 July 2023
f)	Place of the transaction	Outside a trading venue

1. Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Lars Valsøe Bertelsen
2. Reason for the notification		

a)	Position/status	Member of the Board of Directors in Green Hydrogen Systems A/S	
b)	Initial notification/amendment	Initial notification	
<b>3.</b>	<b>Details of the issuer, emission, allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Green Hydrogen Systems A/S	
b)	LEI	984500COESDF699DEC11	
<b>4.</b>	<b>Details of the transaction(s):</b>		
a)	Description of the financial instrument, type of instrument	Temp. shares	
	Identification code	ISIN: DK0062271631	
b)	Nature of the transaction	Purchase	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		DKK 4.50	6,250
d)	Aggregated information		
	– Aggregated volume	Total number of shares:	6,250
	– Price	Total price:	DKK 28,125
e)	Date of the transaction	6 July 2023	
f)	Place of the transaction	Outside a trading venue	

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Name	Nordic Alpha Partners Fund I K/S	
<b>2.</b>	<b>Reason for the notification</b>		
a)	Position/status	Closely associated person to Troels Øberg, member of the board of directors of Green Hydrogen Systems A/S	
b)	Initial notification/amendment	Initial notification	
<b>3.</b>	<b>Details of the issuer, emission, allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Green Hydrogen Systems A/S	
b)	LEI	984500COESDF699DEC11	
<b>4.</b>	<b>Details of the transaction(s):</b>		
a)	Description of the financial instrument, type of instrument	Temp. shares	
	Identification code	ISIN: DK0062271631	
b)	Nature of the transaction	Purchase	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		DKK 4.50	22,444,191
d)	Aggregated information		

	– Aggregated volume	Total number of shares: 22,444,191
	– Price	Total price: DKK 100,998,860
e)	Date of the transaction	6 July 2023
f)	Place of the transaction	Outside a trading venue

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name	Christian Clausen
<b>2.</b>	<b>Reason for the notification</b>	
a)	Position/status	Chairman of the Board of Directors in Green Hydrogen Systems A/S
b)	Initial notification/amendment	Initial notification
<b>3.</b>	<b>Details of the issuer, emission, allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Green Hydrogen Systems A/S
b)	LEI	984500COESDF699DEC11
<b>4.</b>	<b>Details of the transaction(s):</b>	
a)	Description of the financial instrument, type of instrument	Temp. shares
	Identification code	ISIN: DK0062271631
b)	Nature of the transaction	Purchase
c)	Price(s) and volume(s)	Price(s)
		Volume(s)
		DKK 4.50
		480,486
d)	Aggregated information	
	– Aggregated volume	Total number of shares: 480,486
	– Price	Total price: DKK 2,162,187
e)	Date of the transaction	6 July 2023
f)	Place of the transaction	Outside a trading venue

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name	Poul Due Jensen
<b>2.</b>	<b>Reason for the notification</b>	
a)	Position/status	Member of the Board of Directors in Green Hydrogen Systems A/S
b)	Initial notification/amendment	Initial notification
<b>3.</b>	<b>Details of the issuer, emission, allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Green Hydrogen Systems A/S
b)	LEI	984500COESDF699DEC11
<b>4.</b>	<b>Details of the transaction(s):</b>	
a)	Description of the financial instrument, type of instrument	Temp. shares

	Identification code	ISIN: DK0062271631	
b)	Nature of the transaction	Purchase	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		DKK 4.50	8,544
d)	Aggregated information – Aggregated volume – Price	Total number of shares: Total price:	8,544 DKK 38,448
e)	Date of the transaction	6 July 2023	
f)	Place of the transaction	Outside a trading venue	

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Name	Poul Due Jensen	
<b>2.</b>	<b>Reason for the notification</b>		
a)	Position/status	Member of the Board of Directors in Green Hydrogen Systems A/S	
b)	Initial notification/amendment	Initial notification	
<b>3.</b>	<b>Details of the issuer, emission, allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Green Hydrogen Systems A/S	
b)	LEI	984500COESDF699DEC11	
<b>4.</b>	<b>Details of the transaction(s):</b>		
a)	Description of the financial instrument, type of instrument	Subscription rights	
		Identification code	ISIN: DK0062271557
b)	Nature of the transaction	Sale of subscription rights	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		DKK 0.3524	44,000
d)	Aggregated information – Aggregated volume – Price	Total number of subscription rights: Total price:	44,000 DKK 15,505.60
e)	Date of the transaction	28 June 2023	
f)	Place of the transaction	Nasdaq, Copenhagen	

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Name	Karen Dyrskjøt Boesen	
<b>2.</b>	<b>Reason for the notification</b>		
a)	Position/status	Member of the Board of Directors in Green Hydrogen Systems A/S	
b)	Initial notification/amendment	Initial notification	
<b>3.</b>	<b>Details of the issuer, emission, allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Green Hydrogen Systems A/S	
b)	LEI	984500COESDF699DEC11	
<b>4.</b>	<b>Details of the transaction(s):</b>		

a)	Description of the financial instrument, type of instrument	Temp. shares	
	Identification code	ISIN: DK0062271631	
b)	Nature of the transaction	Purchase	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		DKK 4.50	25,000
d)	Aggregated information		
	– Aggregated volume	Total number of shares:	25,000
	– Price	Total price:	DKK 112,500
e)	Date of the transaction	6 July 2023	
f)	Place of the transaction	Outside a trading venue	

**For more info please contact:**

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**Green Hydrogen Systems in brief**

Green Hydrogen Systems is a clean technology company and a leading provider of standardised and modular electrolysers for the production of green hydrogen solely based on renewable energy. With its wide range of possible applications, green hydrogen plays a key role in the ongoing fundamental shift in our energy systems towards a net-zero emission society in 2050. As a result, the demand for green hydrogen is surging, requiring a significant scale-up of electrolysis capacity. Founded in 2007 and building on more than 10 years of technology development, Green Hydrogen Systems today have a commercially proven and cost-competitive electrolysis technology endorsed by leading green energy companies.

Source: Green Hydrogen Systems

Ticker: GREENH

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