

11 October 2019

Vast Resources plc
("Vast" or the "Company")

Chiadzwa Community Diamond Project

Vast Resources plc, the AIM-listed mining company, is pleased to update the market on progress of the Chiadzwa Community Diamond Project.

The Company notes the recent comments in a number of online news sites as a result of the press conference held by the Hon. Minister W Chitando at the Zimbabwe Ministry of Mines and Mining Development relating to the current status of the signing of the Agreements between its Zimbabwean subsidiary company Katanga Mining (Pvt) Ltd – (which is jointly owned with Chiadzwa Mineral Resources (Pvt) Ltd) – and Zimbabwe Consolidated Diamond Company (Pvt) Ltd ('ZCDC').

The Company continues to work closely with the Zimbabwean Ministry of Mines and Mining Development, ZCDC and the Chiadzwa Community and wishes to confirm that it has received confirmation of the signing during the course of next week.

****ENDS****

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The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ("MAR").

ABOUT VAST RESOURCES PLC

Vast Resources plc, is an AIM listed mining company with mines in Romania and Zimbabwe focused on the rapid advancement of high quality brownfield projects by recommencing production at previously producing mines in Romania and commencement of the joint venture mining agreement on the Community Concession Block of the Chiadzwa Diamond Fields in Zimbabwe.

The Company's portfolio includes an 80% interest in the Baita Plai Polymetallic Mine in Romania, where work is currently underway towards developing and recommissioning the mine on completion of funding and the commencement of the of the Community Concession Block in Chiadzwa, Zimbabwe

Vast Resources owns the Manaila Polymetallic Mine in Romania, which was commissioned in 2015, currently on care and maintenance, and is focused on its expansion through the development of a second open pit operation and new metallurgical complex at the Carlibaba Extension Area.