

ING to appoint Andrea Cesaroni as chief risk officer

ING announced today that Andrea Cesaroni will be appointed chief risk officer of ING. Andrea has been the head of Integrated Risk at ING since 2022 and additionally took on the role as head of Risk ad interim since 24 February 2026, reporting to the CFO, when former CRO Ljiljana Čortan took on her new role as head of Wholesale Banking.

Effective 8 June 2026, Andrea will be appointed as member of the Management Board Banking. The Supervisory Board will propose to shareholders to appoint him as a member of the Executive Board of ING Group at an Extraordinary General Meeting (EGM) to be held on 31 July 2026. Upon decision by the shareholders, the appointment of Andrea to the Executive Board will be effective as of the end of the EGM. As announced earlier, Ljiljana Čortan will at the same moment step down from the Executive Board.

Andrea joined ING in 2022 as head of Integrated Risk with overall responsibility for the risk management policies, frameworks and governance, including ESG risk, risk modelling and capital adequacy process. He has also been overseeing ING's day-to-day risk management activities as head of Risk ad interim since 24 February 2026. Andrea has over 25 years of experience in financial services and risk management. He joined ING from UniCredit, where he was head of Group Financial Risk and later head of Group Risk Models & Credit Risk Governance, where he was responsible for credit and financial risk analytics as well as group-wide credit policies and lending guidelines. Before joining UniCredit he was a consultant at Deloitte and Arthur Andersen. Andrea is Italian and holds a Bachelor's in Economics from the University of Rome and an MBA from the University of Bologna Business School.

Steven van Rijswijk, CEO of ING, commented: "I am pleased that we have an excellent internal successor with a strong track record of leadership and execution. Andrea knows the organisation, understands the business and has extensive experience in risk management, which are essential to support our growth ambitions while staying safe and secure."

Andrea Cesaroni said: "I'm proud to take on the role of group chief risk officer at ING. I'm grateful for the trust and support of the supervisory and management boards and colleagues across the group. I look forward to building on what's already in place, further strengthening the risk framework and supporting ING's strategic priorities to become the best European bank."

The appointment of Andrea Cesaroni has been approved by the European Central Bank. Full details of the proposed appointment are included in the proxy materials for an EGM which are available on our website. Registered shareholders may attend the EGM starting at 10:00am CEST in person at the ING office at Bijlmerdreef 106, 1102 CT Amsterdam. Shareholders are advised to check the information on the website regularly for any updates, including details on admission requirements.

Note for editors

For further information on ING, please visit www.ing.com. Frequent news updates can be found in the [Newsroom](#). Photos of ING operations, buildings and its executives are available for download at [Flickr](#).

Press enquiries

Raymond Vermeulen

+31 20 576 6369

Raymond.Vermeulen@ing.com

Investor enquiries

ING Group Investor Relations

+31 20 576 6396

Investor.Relations@ing.com

ING PROFILE

ING is a global financial institution with a strong European base, offering banking services through its operating company ING bank. The purpose of ING Bank is: empowering people to stay a step ahead in life and in business. ING Bank's more than 60,000 employees offer retail and wholesale banking services to customers in over 100 countries.

ING Group shares are listed on the exchanges of Amsterdam (INGA.NA, INGA.AS), Brussels and on the New York Stock Exchange (ADRs: ING.US, ING.N).

ING aims to put sustainability at the heart of what we do. Our policies and actions are assessed by independent research and ratings providers, which give updates on them annually. ING's ESG rating by MSCI has been upgraded from 'AA' to 'AAA' in October 2025. As of June 2025, in Sustainalytics' view, ING's management of ESG material risk is 'Strong' with an ESG risk rating of 18.0 (low risk). ING Group shares are also included in major sustainability and ESG index products of leading providers. Here are some examples: Euronext, STOXX, Morningstar and FTSE Russell.

IMPORTANT LEGAL INFORMATION

Elements of this press release contain or may contain information about ING Groep N.V. and/ or ING Bank N.V. within the meaning of Article 7(1) to (4) of EU Regulation No 596/2014 ('Market Abuse Regulation').

ING Group's annual accounts are prepared in accordance with International Financial Reporting Standards as adopted by the European Union ('IFRS- EU'). In preparing the financial information in this document, except as described otherwise, the same accounting principles are applied as in the 2025 ING Group consolidated annual accounts. All figures in this document are unaudited. Small differences are possible in the tables due to rounding.

Certain of the statements contained herein are not historical facts, including, without limitation, certain statements made of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results, performance or events may differ materially from those in such statements due to a number of factors, including, without limitation: (1) changes in general economic conditions and customer behaviour, in particular economic conditions in ING's core markets, including changes affecting currency exchange rates and the regional and global economic impact of the invasion of Russia into Ukraine and related international response measures (2) changes affecting interest rate levels (3) any default of a major market participant and related market disruption (4) changes in performance of financial markets, including in Europe and developing markets (5) fiscal uncertainty in Europe and the United States (6) discontinuation of or changes in 'benchmark' indices (7) inflation and deflation in our principal markets (8) changes in conditions in the credit and capital markets generally, including changes in borrower and counterparty creditworthiness (9) failures of banks falling under the scope of state compensation schemes (10) non-compliance with or changes in laws and regulations, including those concerning financial services, financial economic crimes and tax laws, and the interpretation and application thereof (11) geopolitical risks, political instabilities and policies and actions of governmental and regulatory authorities, including in connection with the invasion of Russia into Ukraine and other existing or emerging military conflicts, the risk of further military escalation, geopolitical tensions, trade restrictions and the related international response measures (12) legal and regulatory risks in certain countries with less developed legal and regulatory frameworks (13) prudential supervision and regulations, including in relation to stress tests and regulatory restrictions on dividends and distributions (also among members of the group) (14) ING's ability to meet minimum capital and other prudential regulatory requirements (15) changes in regulation of US commodities and derivatives businesses of ING and its customers (16) application of bank recovery and resolution regimes, including write down and conversion powers in relation to our securities (17) outcome of current and future litigation, enforcement proceedings, investigations or other regulatory actions, including claims by customers or stakeholders who feel misled or treated unfairly, and other conduct issues (18) changes in tax laws and regulations and risks of non-compliance or investigation in connection with tax laws, including FATCA (19) operational and IT risks, such as system disruptions or failures, breaches of security, cyber-attacks, human error, changes in operational practices or inadequate controls including in respect of third parties with which we do business and including any risks as a result of incomplete, inaccurate, or otherwise flawed outputs from the algorithms and data sets utilized in artificial intelligence (20) risks and challenges related to cybercrime including the effects of cyberattacks and changes in legislation and regulation related to cybersecurity and data privacy, including such risks and challenges as a consequence of the use of emerging technologies, such as advanced forms of artificial intelligence and quantum computing (21) changes in general competitive factors, including ability to increase or maintain market share (22) inability to protect our intellectual property and infringement claims by third parties (23) inability of counterparties to meet financial obligations or ability to enforce rights against such counterparties (24) changes in credit ratings (25) business, operational, regulatory, reputation, transition and other risks and challenges in connection with climate change, diversity, equity and inclusion and other ESG-related matters, including data gathering and reporting and also including managing the conflicting laws and requirements of governments, regulators and authorities with respect to these topics (26) inability to attract and retain key personnel (27) future liabilities under defined benefit retirement plans (28) failure to manage business risks, including in connection with use of models, use of derivatives, or maintaining appropriate policies and guidelines (29) changes in capital and credit markets, including interbank funding, as well as customer deposits, which provide the liquidity and capital required to fund our operations, and (30) the other risks and uncertainties detailed in the most recent annual report of ING Groep N.V. (including the Risk Factors contained therein) and ING's more recent disclosures, including press releases, which are available on www.ing.com.

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