

Appendix 1

Borregaard ASA: Reporting of transactions in Borregaard ASA's shares made by persons discharging managerial responsibilities and persons closely associated with them.

Sarpsborg, 03.08.2023: Pursuant to the Market Abuse Regulations article 19, Borregaard ASA hereby notify receipt of information of the following transactions made by persons discharging managerial responsibilities in the company and persons closely associates with them in the company's financial instruments.

1	Details of the Reporting Person and their Closely Associated Persons	
a)	Name	Mads Hultgren
2	Reason for the notification	
a)	Position/status	Related party to Tove Andersen, member of the board of Borregaard ASA
b)	Initial notification/amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer, or auction monitor	
a)	Name	BORREGAARD ASA
b)	LEI	5967007LIEEXZXGYXC05
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (II) each type of transaction; (iii) each date; and (iv) each place where the transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares NO0010657505
b)	Nature of the transaction	Purchase of shares
c)	Price(s) and volume(s)	Price(s) in NOK
		Volume(s)
		163.00
		3,100
d)	Aggregated information - Aggregated volume	A total of 3,100 shares purchased
	Aggregated information - Price	NOK 505,300.00
e)	Date of the transaction	03.08.2023
f)	Place of the transaction	Oslo Stock Exchange