

Disclosure of transparency notification (article 14, first paragraph, of the Law of 2 May 2007)

Notification by BlackRock Inc. of 13 February 2025

Summary of the notification

Vastned NV has received on 13 February 2025 a transparency notification dated 13 February 2025, which indicates that BlackRock Inc., as a result of the disposal of shares on 12 February 2025, now holds less than 3% of the voting rights of Vastned NV. BlackRock Inc. has thus crossed the lowest threshold (downward).

Content of the notification

The notification, dated 13 February 2025, contains the following information:

Categories of notification	Results of the received form
Reason for the notification	Acquisition or disposal of voting securities or voting rights
Notification by	- Acquisition or disposal of voting securities or voting rights - Downward crossing of the lowest threshold
Persons subject to the notification requirement	- BlackRock, Inc. , 50 Hudson Yards, New York, NY, 10001, U.S.A. - BlackRock Advisors (UK) Limited , 12 Throgmorton Avenue, London, EC2N 2DL, U.K. - BlackRock Advisors, LLC , 50 Hudson Yards, New York, NY, 10001, U.S.A. - BlackRock Asset Management Canada Limited , 161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada - BlackRock Fund Advisors , 400 Howard Street, San Francisco, CA, 94105, U.S.A. - BlackRock Institutional Trust Company , National Association, 400 Howard Street, San Francisco, CA, 94105, U.S.A. - BlackRock Investment Management (Australia) Limited , Level 37 Chifley Tower, 2 Chifley Square, Sydney NSW 2000, Australia - BlackRock Investment Management (UK) Limited , 12 Throgmorton Avenue, London, EC2N 2DL, U.K.
Date on which the threshold is crossed	12 February 2025
Threshold that is crossed	3%
Denominator	19,469,032

Notified details	A) VOTING RIGHTS
	<p>BlackRock, Inc. Previous notification: # of voting rights: 0 After the transaction: # of voting rights: 0 After the transaction: % of voting rights: 0.00%</p>
	<p>BlackRock Advisors (UK) Limited Previous notification: # of voting rights: 138,479 After the transaction: # of voting rights: 168,514 After the transaction: % of voting rights: 0.87%</p>
	<p>BlackRock Advisors, LLC Previous notification: # of voting rights: 1,335 After the transaction: # of voting rights: 1,335 After the transaction: % of voting rights: 0.01%</p>
	<p>BlackRock Asset Management Canada Limited Previous notification: # of voting rights: 19,539 After the transaction: # of voting rights: 19,480 After the transaction: % of voting rights: 0.10%</p>
	<p>BlackRock Fund Advisors Previous notification: # of voting rights: 206,123 After the transaction: # of voting rights: 210,529 After the transaction: % of voting rights: 1.08%</p>
	<p>BlackRock Institutional Trust Company, National Association Previous notification: # of voting rights: 150,304 After the transaction: # of voting rights: 143,368 After the transaction: % of voting rights: 0.74%</p>
	<p>BlackRock Investment Management (Australia) Limited Previous notification: # of voting rights: 5,818 After the transaction: # of voting rights: 5,304 After the transaction: % of voting rights: 0.03%</p>
	<p>BlackRock Investment Management (UK) Limited Previous notification: # of voting rights: 4,418 After the transaction: # of voting rights: 4,418 After the transaction: % of voting rights: 0.02%</p>
	<p>Total voting rights After the transaction: # of voting rights: 552,948 After the transaction: % of voting rights: 2.84%</p>
	B) EQUIVALENT FINANCIAL INSTRUMENTS
	<p>BlackRock Advisors (UK) Limited - Type of financial instrument: Securities Lent - After the transaction: # of voting rights that may be acquired if the instrument is exercised: 19,917 - After the transaction: % of voting rights: 0.10%</p>

	<p>BlackRock Fund Advisors</p> <ul style="list-style-type: none"> - Type of financial instrument: Securities Lent - After the transaction: # of voting rights that may be acquired if the instrument is exercised: 9,221 - After the transaction: % of voting rights: 0.05% <p>BlackRock Institutional Trust Company, National Association</p> <ul style="list-style-type: none"> - Type of financial instrument: Securities Lent - After the transaction: # of voting rights that may be acquired if the instrument is exercised: 1,685 - After the transaction: % of voting rights: 0.01% <p>Total equivalent financial instruments</p> <p>After the transaction: # of voting rights: 30,823 After the transaction: % of voting rights: 0.16%</p> <p>TOTAL (A & B)</p> <p>After the transaction: # of voting rights: 583,771 After the transaction: % of voting rights: 3.00%</p>
<p>Full chain of controlled undertakings through which the holding is effectively held</p>	<p>BlackRock, Inc. BlackRock Finance, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BR Jersey International Holdings L.P. BlackRock Holdco 3, LLC BlackRock Cayman 1 LP BlackRock Cayman West Bay Finco Limited BlackRock Cayman West Bay IV Limited BlackRock Group Limited BlackRock Finance Europe Limited BlackRock Investment Management (UK) Limited</p> <p>BlackRock, Inc. BlackRock Finance, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BR Jersey International Holdings L.P. BlackRock Australia Holdco Pty. Ltd. BlackRock Investment Management (Australia) Limited</p> <p>BlackRock, Inc. BlackRock Finance, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock Holdco 4, LLC BlackRock Holdco 6, LLC BlackRock Delaware Holdings Inc. BlackRock Institutional Trust Company, National Association</p>

	<p>BlackRock, Inc. BlackRock Finance, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock Holdco 4, LLC BlackRock Holdco 6, LLC BlackRock Delaware Holdings Inc. BlackRock Fund Advisors</p>
	<p>BlackRock, Inc. BlackRock Finance, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BlackRock Canada Holdings ULC BlackRock Asset Management Canada Limited</p>
	<p>BlackRock, Inc. BlackRock Finance, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock Capital Holdings, Inc. BlackRock Advisors, LLC</p>
	<p>BlackRock, Inc. BlackRock Finance, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BR Jersey International Holdings L.P. BlackRock Holdco 3, LLC BlackRock Cayman 1 LP BlackRock Cayman West Bay Finco Limited BlackRock Cayman West Bay IV Limited BlackRock Group Limited BlackRock Finance Europe Limited BlackRock Advisors (UK) Limited</p>
<p>Additional information</p>	<p>The disclosure obligation arose due to total holdings in voting rights for BlackRock, Inc. going below 3%. Under heading 10(B) however, the form displays it as remaining at 3%. Please note this is due to the rounding on the form and the actual holding percentage is 2.99%.</p>

For more information:

Vastned
 Chief Executive Officer
 Sven Bosman
 sven.bosman@vastned.be
 +32 3 361 05 90

Chief Financial Officer
 Barbara Gheysen
 barbara.gheysen@vastned.be
 +32 3 361 05 90

About the Vastned group: The Vastned group comprises a Belgian public regulated real estate company (Euronext Brussels and Euronext Amsterdam: VASTB) and its (direct and indirect) subsidiaries in Belgium, the Netherlands, France and Spain. The Vastned group focuses on the best property in the popular shopping areas of selected European cities with a historic city centre where shopping, living, working and leisure meet. The Vastned group's property clusters have a strong tenant mix of international and national retailers, food & beverage entrepreneurs, residential tenants, and office tenants.