

Share buy-back Program



COMPANY ANNOUNCEMENT NO 31/2020 – 12 OCTOBER 2020

On 25 September 2020, Royal Unibrew initiated a share buy-back program, cf. company announcement no. 29/2020 of 25 September 2020. The program is carried out under Art. 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the Market Abuse Regulation - MAR) and the resulting delegated legislation. The share buy-back program is expected to be realized in the period from 25 September 2020 to 30 December 2020. The total share buy-back in the period will not exceed a market price of DKK 200 million.

The following transactions have been made under the program:

	Number of Shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	52,613	659.37	34,691,273.46
5 October 2020	9,000	655.35	5,898,110.40
6 October 2020	7,945	656.18	5,213,325.47
7 October 2020	8,981	654.07	5,874,206.26
8 October 2020	8,328	652.79	5,436,425.96
9 October 2020	9,000	650.88	5,857,912.80
Accumulated under the program	95,867	656.86	62,971,254.35

With the transactions stated above Royal Unibrew owns a total of 271,570 shares, corresponding to 0.55% of the share capital. The total amount of shares in the company is 49,350,000, including treasury shares.

For further information on this Announcement:

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Encl.

The Announcement has been prepared in Danish and English. In case of discrepancy, the English version shall prevail.