

# Coop Pank Group Unaudited financial results for May 2025

11.06.2025

# May: Solid growth and strong profit

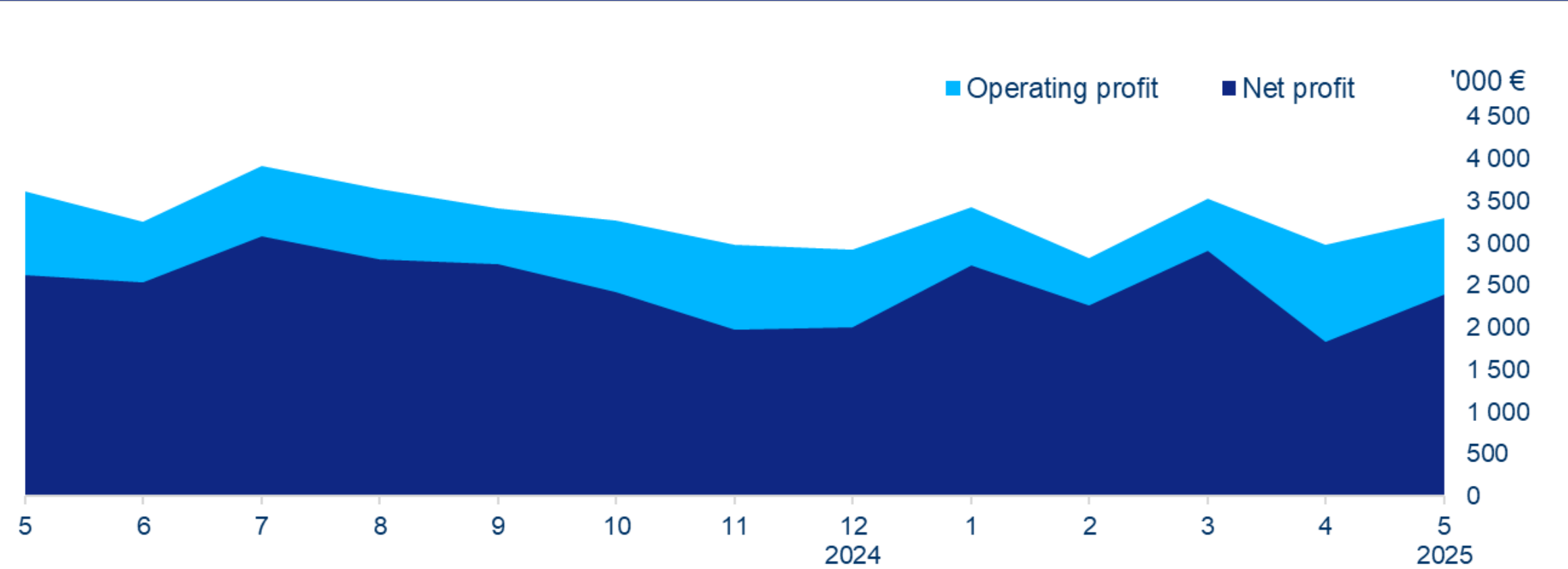
## Key indicators compared to last month and year

Coop Pank Group	Month		Year-to-Date			
	05.25	04.25	05.25	05.24	Difference YoY	
<b>Net operating income ('000 €)</b>	<b>6 661</b>	<b>6 368</b>	<b>32 340</b>	<b>33 949</b>	<b>-1 608</b>	<b>-5%</b>
Interest	6 210	5 918	30 058	32 082	-2 025	-6%
Service fee and commissions	395	393	1 943	1 647	+296	+18%
Other	56	58	339	219	+119	+54%
<b>Operating expenses</b>	<b>3 363</b>	<b>3 393</b>	<b>16 276</b>	<b>16 036</b>	<b>+240</b>	<b>+1%</b>
Payroll expenses	1 985	1 944	9 507	9 234	+273	+3%
Other expenses	1 379	1 450	6 769	6 803	-33	-0%
<b>Operating profit</b>	<b>3 298</b>	<b>2 975</b>	<b>16 064</b>	<b>17 912</b>	<b>-1 848</b>	<b>-10%</b>
Financial assets impairment losses	416	780	1 422	1 439	-17	-1%
<b>Profit before income tax</b>	<b>2 882</b>	<b>2 195</b>	<b>14 642</b>	<b>16 473</b>	<b>-1 831</b>	<b>-11%</b>
Income tax	489	367	2 507	1 879	+628	
<b>Net profit</b>	<b>2 394</b>	<b>1 828</b>	<b>12 135</b>	<b>14 595</b>	<b>-2 460</b>	<b>-17%</b>
<b>Return on equity (ROE)</b>	<b>13,1%</b>	<b>10,3%</b>	<b>13,5%</b>	<b>18,2%</b>	<b>-4,7pp</b>	
<b>Cost / income ratio (CIR)</b>	<b>50%</b>	<b>53%</b>	<b>50%</b>	<b>47%</b>	<b>+3,1pp</b>	
<b>Net interest margin (NIM)</b>	<b>3,1%</b>	<b>3,0%</b>	<b>3,2%</b>	<b>3,9%</b>	<b>-0,7pp</b>	
<b>Cost of financing</b>	<b>2,5%</b>	<b>2,6%</b>	<b>2,7%</b>	<b>3,5%</b>	<b>-0,7pp</b>	
<b>No. of customers in Coop Pank ('000)</b>	<b>216,0</b>	<b>214,4</b>	<b>216,0</b>	<b>194,1</b>	<b>+21,9</b>	<b>+11%</b>
<b>Active customers</b>	<b>102,4</b>	<b>101,6</b>	<b>102,4</b>	<b>92,9</b>	<b>+9,6</b>	<b>+10%</b>
<b>Net loan portfolio (m€)</b>	<b>1 900</b>	<b>1 871</b>	<b>1 900</b>	<b>1 592</b>	<b>+308</b>	<b>+19%</b>
<b>Deposits, loans received &amp; covered bonds</b>	<b>2 015</b>	<b>2 061</b>	<b>2 015</b>	<b>1 745</b>	<b>+270</b>	<b>+15%</b>
<b>Equity</b>	<b>217</b>	<b>214</b>	<b>217</b>	<b>193</b>	<b>+24</b>	<b>+13%</b>

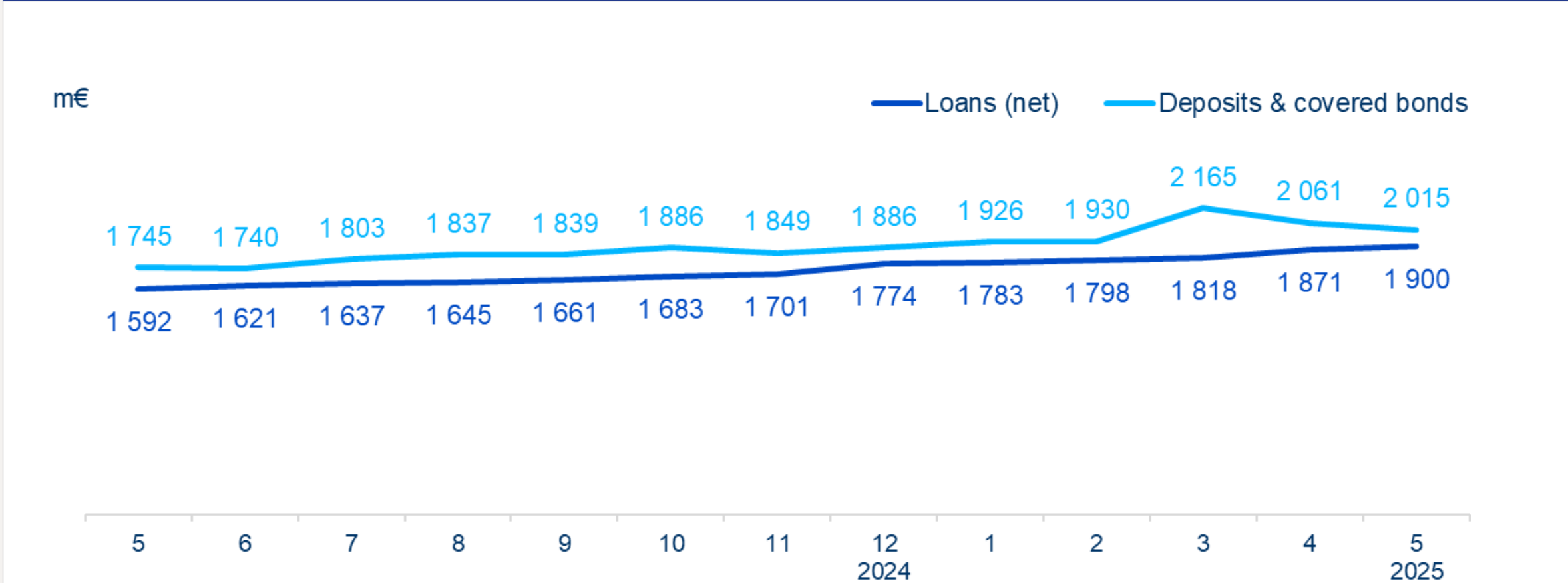
- In May net operating income was 6.7 M€ and net profit was at 2.4 M€ level.
- Monthly ROE was 13.1% and cost-income ratio 50%.
- Loan portfolio quality remains high.
- On the deposit side, most expensive term deposits and foreign deposits have been replaced with the funds raised through the issue of covered bonds (250 million euros) in March.
- Net loan portfolio increased during the month by +29 M€. Home loans increased by +13 M€, business loans by +14 M€, consumer loans and leasing portfolio both grew by +1 M€. In total net loan portfolio has increased by +308 M€ (+19%) Y-o-Y.
- Deposits decreased by -47 M€ M-o-M after successful issue of covered bonds. Deposits from business clients decreased by -11 M€ and from private clients decreased by -2 M€. Volume of foreign deposits decreased by -34 m€. Y-o-Y deposits increased by +16 M€ (+1%).
- Coop Pank customer base grew by 1 500 and number of active clients increased by 800 clients.

# Business volumes and profitability last 13 months

Monthly profit



Loans and deposits



Profitability



No. of customers in Coop Pank\*



\* Coop Pank customer – a customer holding at least one opened bank account.  
Active customer – Coop Pank customer who has made at least 4 transactions in 60 days