

Announcement

Reuters>bcp.ls · Exchange>BCP · Bloomberg>bcp.pl
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13 November 2023

BCP S.A. informs about the ECB's authorization to exercise the early redemption option of the currently outstanding Additional Tier 1 (“AT1”) instrument with an outstanding amount of 400 million euros

Banco Comercial Português, S.A. (“Bank”) hereby informs that it has received permission from the ECB to reduce its Own Funds, through the exercise of the early redemption option of the currently outstanding Additional Tier 1 (“AT1”) instrument, considering that following the said reduction, BCP’s own funds and eligible liabilities, on a consolidated basis, are expected to exceed the requirements laid down in Regulation (EU) No 575/2013, Directive 2013/36/ EU of the European Parliament and of the Council and Directive 2014/59/EU of the European Parliament and of the Council by a margin that the ECB considers necessary.

Notice is further given that the decision on whether to exercise such option of early redemption of the AT1 issue (ISIN: PTBCPFOM0043) is still under evaluation by the Bank. Such decision will be communicated in due course under the terms set out in the instrument’s final terms and conditions.

End of announcement
Banco Comercial Português, S.A.

INVESTOR RELATIONS

Bernardo Collaço
Phone +351 211 131 084
investors@millenniumbcp.pt
bernardo.collaco@millenniumbcp.pt
alexandre.moita@millenniumbcp.pt

MEDIA CONTACTS

Erik T. Burns
Phone +351 211 131 242
Mobile +351 917 265 020
erik.burns@millenniumbcp.pt
cintia.barbas@millenniumbcp.pt