

AWARD OF LONG-TERM INCENTIVES TO ADDITIONAL KEY EMPLOYEES

DFDS' long-term incentives for management aims to link remuneration to the sustained performance of the company, as reflected in the share price, whilst also supporting retention of management.

In addition to the long-term incentives awarded on 16 February 2023, the Board of Directors have today awarded a total of 21,086 RSUs to an extended group of key employees. The RSUs vest with 1/36 per month from and including February 2023. The share price at grant is based on the volume weighted average share price of DFDS shares traded on NASDAQ Copenhagen on the five trading days immediately following the publication of DFDS' most recent financial report at the time of grant. The total value of the award of the RSUs is DKK 5.6m.

The value of today's award of RSUs and the award on 16 February 2023 of RSUs and share options total DKK 27.6m consisting of 62,606 RSUs and 198,239 share options.

DFDS A/S Marmorvej 18 DK-2100 Copenhagen Ø CVR 14 19 47 11

www.dfds.com

Announcement no. 17/2023

27 March 2023

Page 1/1

Contact

Karina Deacon, CFO +45 33 42 33 42

Søren Brøndholt Nielsen, IR +45 33 4233 59

About DFDS

DFDS provides ferry and transport services in and around Europe, generating annual revenues of around DKK 27bn.

To over 10,000 freight customers, we deliver high reliability through ferry & port terminal services and transport & logistics solutions.

For millions of passengers, we provide safe overnight and short sea ferry services.

Our 11,500 employees are located on ferries, terminals, distribution centres, and in offices across 20 countries. DFDS was founded in 1866, headquartered in Copenhagen, and listed on Nasdaq Copenhagen.

Disclaimer

The statements about the future in this announcement contain an element of risk and uncertainty which means that actual developments December diverge significantly.