

Report on transactions with ALK-Abelló A/S B-shares and associated securities by managerial staff

ALK (ALKB:DC / OMX: ALK B / AKABY / AKBLF): In accordance with article 19 in Regulation (EU) No 596/2014 of 16 April 2014 on market abuse (the Market Abuse Regulation), ALK-Abelló A/S shall report the following transactions by managerial staff as set forth below.

The Board of Directors has previously granted share options and performance shares in ALK-Abelló A/S, re. company releases nos. 7/2018 and 8/2018 of 20 March 2018. The right to performance shares and determination of the final number to be allocated may be achieved in March 2021, provided that ALK achieves the pre-agreed targets for vesting and that the employment relationship with the ALK Group has not been terminated by the Company on objective grounds or terminated.

The final calculations have now been completed, and final allocation of share options and delivery of performance shares have taken place as stated below.

Please note that for the special incentive plan – the equity-based one-time scheme – the overall pay-out of the plan on the vesting date for the performance shares and on the exercise date for the share options can never exceed a total value of 300% of the recipient's 2018 annual base salary. This means that the amount stated under final allocation of shares is the maximum gain. The final number of share options is determined at the time of exercise.

1.	Details of the person discharging managerial responsibility / person closely associated		
a)	Name	Carsten Hellmann	
2.	Reason for the notification		
a)	Position/status	President & CEO	
b)	Initial notification/ amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	ALK-Abelló A/S	
b)	LEI	529900SGCREUZCZ7P020	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	B shares DK0060027142	
b)	Nature of the transaction	Delivery of shares according to previously allocated performance shares, re. company releases nos. 7/2018 and 8/2018 of 20 March 2018	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		Price, ordinary programme (value per unit DKK 2,639)	DKK 0 1,555
		Price, one-time programme (value per unit DKK 2,639)	DKK 0 4,194
d)	Aggregated information - Aggregated volume - Price	5,749 DKK 0	
e)	Date of the transaction	2021-03-01	
f)	Place of the transaction	Nasdaq Copenhagen	

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a)	Name	Carsten Hellmann	
2.	Reason for the notification		
a)	Position/status	President & CEO	
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b)	LEI	529900SGCREUZCZ7P020	
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a)	Description of the financial instrument, type of instrument Identification code	B shares DK0060027142	
b)	Nature of the transaction	Final allocation of share options, re. company releases nos. 7/2018 and 8/2018 of 20 March 2018	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		Price, ordinary programme (value per unit, based on grant value DKK 150)	7,736
		Price, one-time programme (value max. DKK 7,682,034)	Final number is determined at exercise
d)	Aggregated information - Aggregated volume - Price	The final number is determined at exercise of the one-time programme DKK 0	
e)	Date of the transaction	2021-03-01	
f)	Place of the transaction	Nasdaq Copenhagen	

1.	Details of the person discharging managerial responsibility / person closely associated		
a)	Name	Henrik Jacobi	
2.	Reason for the notification		
a)	Position/status	Member of the Board of Management	
b)	Initial notification/ amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	ALK-Abelló A/S	
b)	LEI	529900SGCREUZCZ7P020	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	B shares DK0060027142	
b)	Nature of the transaction	Delivery of shares according to previously allocated performance shares, re. company releases nos. 7/2018 and 8/2018 of 20 March 2018	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		Price, ordinary programme (value per unit DKK 2,639)	DKK 0 839
		Price, one-time programme (value per unit DKK 2,639)	DKK 0 1,878
d)	Aggregated information - Aggregated volume - Price	2,717 DKK 0	
e)	Date of the transaction	2021-03-01	
f)	Place of the transaction	Nasdaq Copenhagen	

1.	Details of the person discharging managerial responsibility / person closely associated		
a)	Name	Henrik Jacobi	
2.	Reason for the notification		
a)	Position/status	Member of the Board of Management	
b)	Initial notification/ amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	ALK-Abelló A/S	
b)	LEI	529900SGCREUZCZ7P020	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	B shares DK0060027142	
b)	Nature of the transaction	Final allocation of share options, re. company releases nos. 7/2018 and 8/2018 of 20 March 2018	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		Price, ordinary programme (value per unit, based on grant value DKK 150)	4,177
		Price, one-time programme (value max. DKK 3,439,158)	Final number is determined at exercise
d)	Aggregated information - Aggregated volume - Price	The final number is determined at exercise of the one-time programme DKK 0	
e)	Date of the transaction	2021-03-01	
f)	Place of the transaction	Nasdaq Copenhagen	

1.	Details of the person discharging managerial responsibility / person closely associated		
a)	Name	Søren Jelert	
2.	Reason for the notification		
a)	Position/status	Member of the Board of Management	
b)	Initial notification/ amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	ALK-Abelló A/S	
b)	LEI	529900SGCREUZCZ7P020	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	B shares DK0060027142	
b)	Nature of the transaction	Delivery of shares according to previously allocated performance shares, re. company releases nos. 7/2018 and 8/2018 of 20 March 2018	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		Price, ordinary programme (value per unit DKK 2,639)	DKK 0 556
		Price, one-time programme (value per unit DKK 2,639)	DKK 0 1,542
d)	Aggregated information - Aggregated volume - Price	2,098 DKK 0	
e)	Date of the transaction	2021-03-01	
f)	Place of the transaction	Nasdaq Copenhagen	

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2.	Reason for the notification		
a)	Position/status	Member of the Board of Management	
b)	Initial notification/ amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
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b)	LEI	529900SGCREUZCZ7P020	
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a)	Description of the financial instrument, type of instrument Identification code	B shares DK0060027142	
b)	Nature of the transaction	Final allocation of share options, re. company releases nos. 7/2018 and 8/2018 of 20 March 2018	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		Price, ordinary programme (value per unit, based on grant value DKK 150)	2,768
		Price, one-time programme (value max. DKK 2,830,662)	Final number is determined at exercise
d)	Aggregated information - Aggregated volume - Price	The final number is determined at exercise of the one-time programme DKK 0	
e)	Date of the transaction	2021-03-01	
f)	Place of the transaction	Nasdaq Copenhagen	

1.	Details of the person discharging managerial responsibility / person closely associated		
a)	Name	Søren Daniel Niegel	
2.	Reason for the notification		
a)	Position/status	Member of the Board of Management	
b)	Initial notification/ amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	ALK-Abelló A/S	
b)	LEI	529900SGCREUZCZ7P020	
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b)	Nature of the transaction	Delivery of shares according to previously allocated performance shares, re. company releases nos. 7/2018 and 8/2018 of 20 March 2018	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		Price, ordinary programme (value per unit DKK 2,639)	DKK 0 687
		Price, one-time programme (value per unit DKK 2,639)	DKK 0 1,932
d)	Aggregated information - Aggregated volume - Price	2,619 DKK 0	
e)	Date of the transaction	2021-03-01	
f)	Place of the transaction	Nasdaq Copenhagen	

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2.	Reason for the notification		
a)	Position/status	Member of the Board of Management	
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b)	Nature of the transaction	Final allocation of share options, re. company releases nos. 7/2018 and 8/2018 of 20 March 2018	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		Price, ordinary programme (value per unit, based on grant value DKK 150)	3,420
		Price, one-time programme (value max. DKK 3,543,882)	Final number is determined at exercise
d)	Aggregated information - Aggregated volume - Price	The final number is determined at exercise of the one-time programme DKK 0	
e)	Date of the transaction	2021-03-01	
f)	Place of the transaction	Nasdaq Copenhagen	

ALK-Abelló A/S

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This information is information that ALK-Abelló A/S is obliged to make public pursuant to the EU Market Abuse Regulation.

About ALK

ALK is a global specialty pharmaceutical company focused on allergy and allergic asthma. It markets allergy immunotherapy treatments and other products and services for people with allergy and allergy doctors. Headquartered in Hørsholm, Denmark, ALK employs around 2,400 people worldwide and is listed on Nasdaq Copenhagen. Find more information at www.alk.net.