

## Report on transactions with ALK-Abelló A/S B-shares and associated securities by managerial staff

ALK (*ALKB:DC / OMX: ALK B / AKABY / AKBLF*): In accordance with article 19 in Regulation (EU) No 596/2014 of 16 April 2014 on market abuse (the Market Abuse Regulation), ALK-Abelló A/S shall report the following transactions by managerial staff as set forth below.

The Board of Directors has previously granted share options and performance shares in ALK-Abelló A/S, re. company releases nos. 7/2018 and 8/2018 of 20 March 2018. The right to performance shares and determination of the final number to be allocated may be achieved in March 2021, provided that ALK achieves the pre-agreed targets for vesting and that the employment relationship with the ALK Group has not been terminated by the Company on objective grounds or terminated.

The final calculations have now been completed, and final allocation of share options and delivery of performance shares have taken place as stated below.

Please note that for the special incentive plan – the equity-based one-time scheme – the overall pay-out of the plan on the vesting date for the performance shares and on the exercise date for the share options can never exceed a total value of 300% of the recipient's 2018 annual base salary. This means that the amount stated under final allocation of shares is the maximum gain. The final number of share options is determined at the time of exercise.



| 1. | Details of the person discha                                | rging managerial responsibility / person closely  | associated                                 |
|----|---|---|--|
| a) | Name  | Carsten Hellmann  |  |
|    | Dancer for the motification                                 |   |  |
| 2. | Reason for the notification                                 |   |  |
| a) | Position/status   | President & CEO   |  |
| b) | Initial notification/<br>amendment                          | Initial notification  |  |
| 3. | Details of the issuer, emission                             | on allowance market participant, auction platforn   | n, auctioneer or auction monitor           |
| a) | Name  | ALK-Abelló A/S  |  |
| b) | LEI   | 529900SGCREUZCZ7P020  |  |
| 4. |   | section to be repeated for (i) each type of instruce where transactions have been conducted         | ment: (ii) each type of transaction; (iii) |
| a) | Description of the financial instrument, type of instrument | B shares  |  |
|    | Identification code   | DK0060027142  |  |
| b) | Nature of the transaction                                   | Delivery of shares according to previously allocate releases nos. 7/2018 and 8/2018 of 20 March 201 |  |
| c) | Price(s) and volume(s)                                      | Price(s)  | Volume(s)                                  |
|    |   | Price, ordinary programme DKK 0 (value per unit DKK 2,639)  | 1,555                                      |
|    |   | Price, one-time programme DKK 0 (value per unit DKK 2,639)  | 4,194                                      |
| d) | Aggregated information                                      |   |  |
|    | - Aggregated volume   | 5,749   |  |
|    | - Price   | DKK 0   |  |
| e) | Date of the transaction                                     | 2021-03-01  |  |
| f) | Place of the transaction                                    | Nasdaq Copenhagen   |  |



| 1. | Details of the person discha  | rging managerial responsibility / p  | erson closely a   | associated                                 |
|----|---|--|-------------------|--|
| a) | Name  | Carsten Hellmann   |                   |  |
| 2. | Reason for the notification   |  |                   |  |
| a) | Position/status   | President & CEO  |                   |  |
| b) | Initial notification/<br>amendment  | Initial notification   |                   |  |
| 3. | Details of the issuer, emission   | on allowance market participant, a   | uction platform   | n, auctioneer or auction monitor           |
| a) | Name  | ALK-Abelló A/S   |                   |  |
| b) | LEI   | 529900SGCREUZCZ7P020   |                   |  |
| 4. |   | section to be repeated for (i) each<br>ee where transactions have been co      |                   | ment: (ii) each type of transaction; (iii) |
| a) | Description of the financial instrument, type of instrument Identification code | B shares DK0060027142  |                   |  |
| b) | Nature of the transaction   | Final allocation of share options, re 2018                                     | . company relea   | ases nos. 7/2018 and 8/2018 of 20 March    |
| c) | Price(s) and volume(s)  | Price(s)   |                   | Volume(s)                                  |
|    |   | Price, ordinary programme<br>(value per unit,<br>based on grant value DKK 150) | DKK 0             | 7,736                                      |
|    |   | Price, one-time programme (value max. DKK 7,682,034)                           | DKK 0             | Final number is determined at exercise     |
| d) | Aggregated information - Aggregated volume - Price                              | The final number is determined at 6  | exercise of the o | ne-time programme                          |
| e) | Date of the transaction   | 2021-03-01   |                   |  |
| f) | Place of the transaction  | Nasdaq Copenhagen  |                   |  |



| 1. | Details of the person discha  | rging managerial responsibility / person closely as   | ssociated                       |
|----|---|---|---------------------------------|
| a) | Name  | Henrik Jacobi   |                                 |
| 2. | Reason for the notification   |   |                                 |
| a) | Position/status   | Member of the Board of Management   |                                 |
| b) | Initial notification/<br>amendment  | Initial notification  |                                 |
| 3. | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor |   |                                 |
| a) | Name  | ALK-Abelló A/S  |                                 |
| b) | LEI   | 529900SGCREUZCZ7P020  |                                 |
| 4. |   | n(s): section to be repeated for (i) each type of instrument: (ii) each type of transaction; (iii) place where transactions have been conducted |                                 |
| a) | Description of the financial instrument, type of instrument   | B shares  |                                 |
|    | Identification code   | DK0060027142  |                                 |
| b) | Nature of the transaction   | Delivery of shares according to previously allocated releases nos. 7/2018 and 8/2018 of 20 March 2018   | performance shares, re. company |
| c) | Price(s) and volume(s)  | Price(s)  | Volume(s)                       |
|    |   | Price, ordinary programme DKK 0 (value per unit DKK 2,639)  | 839                             |
|    |   | Price, one-time programme DKK 0 (value per unit DKK 2,639)  | 1,878                           |
| d) | Aggregated information  |   |                                 |
|    | - Aggregated volume   | 2,717   |                                 |
|    | - Price   | DKK 0   |                                 |
| e) | Date of the transaction   | 2021-03-01  |                                 |
| f) | Place of the transaction  | Nasdaq Copenhagen   |                                 |



|    | Details of the person discha   | rging managerial responsibility / person clos   | sely associated  |
|----|--|---|--|
| a) | Name   | Henrik Jacobi   |  |
| 2. | Reason for the notification  |   |  |
| a) | Position/status  | Member of the Board of Management   |  |
| b) | Initial notification/<br>amendment   | Initial notification  |  |
| 3. | Details of the issuer, emission  | on allowance market participant, auction plat   | form, auctioneer or auction monitor                      |
| a) | Name   | ALK-Abelló A/S  |  |
| b) | LEI  | 529900SGCREUZCZ7P020  |  |
| 4. |  | section to be repeated for (i) each type of instrument: (ii) each type of transaction; (iii) se where transactions have been conducted  |  |
| a) | Description of the financial instrument, type of instrument  | B shares  |  |
|    | Identification code  | DK0060027142  |  |
| b) |  |   | releases nos. 7/2018 and 8/2018 of 20 March              |
| b) | Identification code  | Final allocation of share options, re. company  | releases nos. 7/2018 and 8/2018 of 20 March  Volume(s)   |
|    | Identification code  Nature of the transaction   | Final allocation of share options, re. company 2018   | Volume(s)  |
|    | Identification code  Nature of the transaction   | Final allocation of share options, re. company 2018  Price(s)  Price, ordinary programme (value per unit,   | Volume(s)<br>0 4,177                                     |
|    | Identification code  Nature of the transaction   | Final allocation of share options, re. company 2018  Price(s)  Price, ordinary programme DKK (value per unit, based on grant value DKK 150)  Price, one-time programme DKK                            | Volume(s)  4,177  Final number is determined at exercise |
| c) | Identification code  Nature of the transaction  Price(s) and volume(s)  Aggregated information - Aggregated volume | Final allocation of share options, re. company 2018  Price(s)  Price, ordinary programme DKK (value per unit, based on grant value DKK 150)  Price, one-time programme DKK (value max. DKK 3,439,158) | Volume(s)  4,177  Final number is determined at exercise |



| 1. | Details of the person discha  | rging managerial responsibility / person clo   | sely associated                                 |
|----|---|--|---|
| a) | Name  | Søren Jelert   |   |
| 2. | Reason for the notification   |  |   |
| a) | Position/status   | Member of the Board of Management  |   |
| b) | Initial notification/<br>amendment  | Initial notification   |   |
| 3. | Details of the issuer, emission   | on allowance market participant, auction pla   | tform, auctioneer or auction monitor            |
| a) | Name  | ALK-Abelló A/S   |   |
| b) | LEI   | 529900SGCREUZCZ7P020   |   |
| 4. |   | section to be repeated for (i) each type of it<br>where transactions have been conducted   | nstrument: (ii) each type of transaction; (iii) |
| a) | Description of the financial instrument, type of instrument Identification code | B shares  DK0060027142   |   |
| b) | Nature of the transaction   | Delivery of shares according to previously all releases nos. 7/2018 and 8/2018 of 20 March |   |
| c) | Price(s) and volume(s)  | Price(s)   | Volume(s)                                       |
|    |   | Price, ordinary programme DKK (value per unit DKK 2,639)                                   | 556   |
|    |   | Price, one-time programme DKK (value per unit DKK 2,639)                                   | 1,542   |
| d) | Aggregated information - Aggregated volume - Price                              | 2,098<br>DKK 0   |   |
| e) | Date of the transaction   | 2021-03-01   |   |
| f) | Place of the transaction  | Nasdaq Copenhagen  |   |



| 1. | Details of the person discharging managerial responsibility / person closely associated                                       |  |  |
|----|---|--|--|
| a) | Name  | Søren Jelert   |  |
| 2. | Reason for the notification   |  |  |
| a) | Position/status   | Member of the Board of Management  |  |
| b) | Initial notification/<br>amendment  | Initial notification   |  |
| 3. | Details of the issuer, emissi   | on allowance market participant, auction platf   | orm, auctioneer or auction monitor                       |
| a) | Name  | ALK-Abelló A/S   |  |
| b) | LEI   | 529900SGCREUZCZ7P020   |  |
| 4. |   | section to be repeated for (i) each type of instrument: (ii) each type of transaction; (iii) se where transactions have been conducted   |  |
| a) | Description of the financial instrument, type of  | B shares   |  |
|    | instrument  | DK0060027142   |  |
| b) |   | DK0060027142  Final allocation of share options, re. company 1 2018  | releases nos. 7/2018 and 8/2018 of 20 March              |
| b) | instrument<br>Identification code   | Final allocation of share options, re. company i   | releases nos. 7/2018 and 8/2018 of 20 March  Volume(s)   |
|    | instrument Identification code  Nature of the transaction   | Final allocation of share options, re. company 1 2018  | Volume(s)  |
|    | instrument Identification code  Nature of the transaction   | Final allocation of share options, re. company of 2018  Price(s)  Price, ordinary programme DKK (value per unit,   | Volume(s)<br>2,768                                       |
|    | instrument Identification code  Nature of the transaction   | Final allocation of share options, re. company (2018)  Price(s)  Price, ordinary programme (value per unit, based on grant value DKK 150)  Price, one-time programme DKK 0   | Volume(s)  2,768  Final number is determined at exercise |
| c) | instrument Identification code  Nature of the transaction  Price(s) and volume(s)  Aggregated information - Aggregated volume | Final allocation of share options, re. company (2018)  Price(s)  Price, ordinary programme (value per unit, based on grant value DKK 150)  Price, one-time programme (value max. DKK 2,830,662)  The final number is determined at exercise of the source of t | Volume(s)  2,768  Final number is determined at exercise |



| 1. | Details of the person discha  | rging managerial responsibility / person clo   | osely associated                                 |
|----|---|--|--|
| a) | Name  | Søren Daniel Niegel  |  |
| 2. | Reason for the notification   |  |  |
| a) | Position/status   | Member of the Board of Management  |  |
| b) | Initial notification/<br>amendment  | Initial notification   |  |
| 3. | Details of the issuer, emission   | on allowance market participant, auction pla   | atform, auctioneer or auction monitor            |
| a) | Name  | ALK-Abelló A/S   |  |
| b) | LEI   | 529900SGCREUZCZ7P020   |  |
| 4. |   | section to be repeated for (i) each type of its where transactions have been conducted   | instrument: (ii) each type of transaction; (iii) |
| a) | Description of the financial instrument, type of instrument Identification code | B shares  DK0060027142   |  |
| b) | Nature of the transaction   | Delivery of shares according to previously al releases nos. 7/2018 and 8/2018 of 20 Marc |  |
| c) | Price(s) and volume(s)  | Price(s)   | Volume(s)  |
|    |   | Price, ordinary programme DKF (value per unit DKK 2,639)                                 | <b>CO</b> 687                                    |
|    |   | Price, one-time programme DKK (value per unit DKK 2,639)                                 | (0 1,932   |
| d) | Aggregated information - Aggregated volume - Price                              | 2,619<br>DKK 0   |  |
| e) | Date of the transaction   | 2021-03-01   |  |
| f) | Place of the transaction  | Nasdaq Copenhagen  |  |



|          | Details of the person discha  | arging managerial responsibility / person closely   | associated   |
|----------|---|---|--|
| a)       | Name  | Søren Daniel Niegel   |  |
| 2.       | Reason for the notification   |   |  |
| a)       | Position/status   | Member of the Board of Management   |  |
| b)       | Initial notification/<br>amendment  | Initial notification  |  |
| 3.       | Details of the issuer, emiss  | ion allowance market participant, auction platforn  | n, auctioneer or auction monitor                         |
| a)       | Name  | ALK-Abelló A/S  |  |
| b)       | LEI   | 529900SGCREUZCZ7P020  |  |
| 4.       |   | section to be repeated for (i) each type of instrument: (ii) each type of transaction; (iii) where transactions have been conducted   |  |
| a)       | Description of the financial instrument, type of instrument Identification code | B shares  DK0060027142  |  |
|          |   | Final allocation of share options, re. company rele   | 7/0040 1 0/0040 - 1 00 March                             |
| b)       | Nature of the transaction   | 2018  | ases nos. 7/2018 and 8/2018 of 20 March                  |
| b)<br>c) | Nature of the transaction  Price(s) and volume(s)                               |   | Volume(s)  |
|          |   | 2018  |  |
| ,        |   | Price(s)  Price, ordinary programme DKK 0 (value per unit,  | Volume(s)  |
| ,        |   | Price(s)  Price, ordinary programme DKK 0 (value per unit, based on grant value DKK 150)  Price, one-time programme DKK 0   | Volume(s)  3,420  Final number is determined at exercise |
| c)       | Price(s) and volume(s)  Aggregated information - Aggregated volume              | Price(s)  Price, ordinary programme (value per unit, based on grant value DKK 150)  Price, one-time programme (value max. DKK 3,543,882)  The final number is determined at exercise of the | Volume(s)  3,420  Final number is determined at exercise |

## ALK-Abelló A/S

## For further information please contact:

Investor Relations: Per Plotnikof, tel. +45 4574 7527, mobile +45 2261 2525

Media: Jeppe Ilkjær, mobile +45 3050 2014

This information is information that ALK-Abelló A/S is obliged to make public pursuant to the EU Market Abuse Regulation.

## About ALK

ALK is a global specialty pharmaceutical company focused on allergy and allergic asthma. It markets allergy immunotherapy treatments and other products and services for people with allergy and allergy doctors. Headquartered in Hørsholm, Denmark, ALK employs around 2,400 people worldwide and is listed on Nasdaq Copenhagen. Find more information at www.alk.net.