

Interim information

For the twelve months period ended
31 December 2025

MANAGEMENT REPORT	3
ANNUAL ACTIVITY RESULTS	4
REGARDING EXTERNAL ENVIRONMENT FACTORS	5
RATINGS	5
RISK MANAGEMENT, COMPLIANCE WITH PRUDENTIAL REQUIREMENTS	5
ACTIVITY PLANS AND FORECASTS	6
AUTHORIZED CAPITAL, SHAREHOLDERS	6
DIVIDENDS	9
AGREEMENTS WITH SECURITIES PUBLIC TRADING INTERMEDIARIES	9
MANAGEMENT OF THE BANK	9
COMPANIES COMPRISING GROUP	12
OTHER INFORMATION, PUBLISHED INFORMATION AND MAJOR EVENTS	13
CONDENSED INTERIM FINANCIAL STATEMENTS	15
THE GROUP'S AND THE BANK'S CONDENSED STATEMENTS OF FINANCIAL POSITION	16
THE GROUP'S AND THE BANK'S CONDENSED INCOME STATEMENTS	17
THE GROUP'S AND THE BANK'S CONDENSED INCOME STATEMENTS FOR QUARTER	18
THE GROUP'S AND THE BANK'S CONDENSED STATEMENTS OF COMPREHENSIVE INCOME	19
THE GROUP'S AND THE BANK'S CONDENSED STATEMENTS OF COMPREHENSIVE INCOME FOR QUARTER	19
THE GROUP'S CONDENSED STATEMENT OF CHANGES IN EQUITY	20
THE BANK'S CONDENSED STATEMENT OF CHANGES IN EQUITY	20
THE GROUP'S AND THE BANK'S CONDENSED STATEMENTS OF CASH FLOWS	21
GENERAL INFORMATION	22
NOTE 1 LOANS TO CUSTOMERS AND FINANCE LEASE RECEIVABLES	22
NOTE 1 LOANS TO CUSTOMERS AND FINANCE LEASE RECEIVABLES (Continued)	23
NOTE 1 LOANS TO CUSTOMERS AND FINANCE LEASE RECEIVABLES (Continued)	24
NOTE 2 SECURITIES	24
NOTE 2 SECURITIES (Continued)	25
NOTE 2 SECURITIES (Continued)	26
NOTE 2 SECURITIES (Continued)	27
NOTE 3 SIGNIFICANT INFORMATION ON CHANGES IN OTHER ASSET ITEMS	27
NOTE 4 DUE TO CUSTOMERS	27
NOTE 4 DUE TO CUSTOMERS (continued)	28
NOTE 5 SIGNIFICANT INFORMATION ON CHANGES IN OTHER LIABILITIES ITEMS	28
NOTE 6 CAPITAL	29
NOTE 6 CAPITAL (Continued)	30
NOTE 7 NET INTEREST INCOME	30
NOTE 8 NET FEE AND COMMISSION INCOME	31
NOTE 9 OTHER OPERATING EXPENSES	31
NOTE 10 IMPAIRMENT LOSSES	31
NOTE 10 IMPAIRMENT LOSSES (continued)	32
NOTE 11 SIGNIFICANT INFORMATION ON OTHER INCOME STATEMENT ITEMS	33
NOTE 12 RELATED-PARTY TRANSACTIONS	34
NOTE 12 RELATED-PARTY TRANSACTIONS (Continued)	35
NOTE 13 LIQUIDITY, MARKET AND OPERATIONAL RISKS	35
NOTE 13 LIQUIDITY, MARKET AND OPERATIONAL RISKS (continued)	36
NOTE 14 FINANCIAL ASSETS AND LIABILITIES MEASURED AT FAIR VALUE	36
NOTE 15 SEGMENT INFORMATION	37
NOTE 16 SELECTED INFORMATION OF FINANCIAL GROUP	38
NOTE 16 SELECTED INFORMATION OF FINANCIAL GROUP (Continued)	39
NOTE 17 SUBSEQUENT EVENTS	39



Artea Bankas

MANAGEMENT REPORT

2025 IV Quarter

ANNUAL ACTIVITY RESULTS

Strategy. The Artea Bank Group is executing its strategic transformation successfully: in 2025 the bank changed its brand name and is on track to implement a new core banking platform this year.

Market. Artea Group mainly operates in domestic markets (Lithuania). However Group has its Artea Life insurance branches in Estonia and Latvia.

Profit. In the year 2025 the Group earned €60.7 million of net profit.

Profit distribution. It is planned to propose distributing up to 70% of 2025 net profit to shareholders.

Total assets. Total assets increased by 23% year-on-year and exceeded €6 billion.

Deposit portfolio. The deposits portfolio increased by 17% year-on-year to EUR 3.96 billion.

Loan portfolio. The loan portfolio increased by 8% year-on-year and exceeded €3.71 billion.

Fee and commission income. Net fee and commission income up by 6% year-on-year to over €30.9 million

Overview of the key performance indicators

“In 2025 we maintained a sustainable growth pace. Although the Lithuanian economy, which started the year aspiringly, slowed somewhat in the second half, overall consumer and business expectations increased along with consumption and investment.

This is reflected in our performance: as clients used daily banking, savings and investment products more actively, net fee and commission income continued to grow. The financing portfolio also expanded, particularly housing loans, supported by refinancing changes and favorable base interest rate trends.

Last year the bank rebranded as Artea – the new brand has successfully established itself in the market and, according to the latest data, is already recognised by more than 60% of consumers. This provides justified optimism that the strategic initiative has strengthened the bank’s image and growth potential.

Our strategic direction to being closer to customers will be further reinforced by the new banking platform we will complete to introduce this year, opening up more opportunities for our clients.

Despite significant investments in strategic initiatives, we remain focused on shareholder returns, which again exceeded 20% last year. We will stay committed to increase shareholders value through share buybacks and dividend distributions,” says Vytautas Sinius, CEO of Artea Bank.

The Artea Bank Group earned €60.7 million in unaudited net profit in 2025, 23% less than in 2024. Operating profit before impairment and income tax amounted to €78.1 million, down 27% compared to 2024 (€107.3 million).

Net fee and commission income increased by 6% year-on-year to over €30.9 million, while net interest income was down by 14% to €138.3 million.

Although in the final quarter of 2025 new lending volumes did not grow and the total loan portfolio remained stable, the portfolio increased by 8%, or €279 million over the full year. New lending agreements worth €1.6 billion were signed in 2025, up 4% from 2024 (€1.5 billion).

Quality of the loan portfolio remains strong: €0.7 million of impairment loss provisions were formed in the last quarter of 2025 and total provisions for the year amounted to €4.6 million (€11.3 million in 2024). The Cost of Risk (CoR) ratio stood at 0.13% in 2025 (0.35% in 2024).

The customer deposit portfolio increased by 17% (€564 million) and exceeded €3.96 billion at the end of the year. Demand deposits grew by 30% (€474 million) to €2.07 billion, while term deposits increased by 5% (€88 million) to €1.88 billion.

Considering dividend policy, strong capital position and favorable operating environment, the Management Board of the Bank intends to propose to the Annual General Meeting a distribution of up to 70% of 2025 net profit: 50% as dividends and up to 20% for share buybacks to reduce capital and provide shares to employees as part of deferred variable remuneration.

The Group’s cost/income ratio at the end of the year 2025 was 58.8% (47.1% in 2024) and return on equity was 10.4% (14.0% in 2024). Capital and liquidity positions remain strong. All regulatory requirements and prudential ratios are being met by a wide margin to ensure resilience to market volatility: Total Capital Ratio (TCR) stood at 21.2%¹ and Liquidity Coverage Ratio (LCR) at 208%.

Overview of Business Segments

Artea Group operates mainly in Lithuania market. Artea Group has its main office in Siauliai, as well as offices in Vilnius and Kaunas. Also, client service branches operate in other cities of Lithuania. Life Insurance branches can be found in Estonia and Latvia.

Corporate clients

The corporate loan portfolio grew by 6% (€108 million) to over €1.9 billion. New corporate financing volumes decreased by 6% to €0.9 billion in 2025 (€0.96 billion in 2024). Portfolio quality remained very strong, with a corporate loan CoR of 0.002%.

Growth was driven primarily by financing activities in renewable energy, transport, and retail sectors. The Bank strengthened its position in priority sectors and increased its focus on comparably larger companies with annual turnover of over €10 million.

Artea attracted 18% more new business clients in 2025 compared to 2024, while the total number of corporate clients increased by 2%. More than 30% of new business clients opened accounts online following enhanced remote onboarding.

Customer activity and loyalty remained a strategic focus: the share of most active clients reached 52%, and the Net Promoter Score (NPS) increased from 80 to 85. Increased activity positively impacted deposit portfolio, with non-financial corporate deposits growing by 37% to €1.1 billion.

The Bank plans to expand its corporate lending in manufacturing, trade, renewable energy and transport sectors in 2026. A specialized credit product up to €200,000 for SMEs will be added to the offerings to enable faster and simpler financing without collateral.

Private clients

The retail loan portfolio increased by 12% in 2025, reflecting continued focus on retail banking. New mortgage agreements increased by 14% to €242 million, while the mortgage portfolio grew by 14% (€126 million) to exceed €1 billion. Lower base interest rates and refinancing regulation changes encouraged customers to negotiate more favorable terms.

Asset Management and Life Insurance businesses were successfully integrated under the new Artea brand, including unified branding, customer service infrastructure, enhanced organizational structure and internal systems to deliver consistent customer experience and strengthen cross-sell opportunities.

A strategic partnership with Žalgiris Kaunas basketball team, one of Lithuania’s most recognized sports brands, strengthened Artea image as a Bank closer to everyone and introduced the brand to new customer segments.

Investing clients

In 2025, Artea Asset Management focused on process optimization. A cloud solution was implemented for fund valuation calculations, and the product offering was expanded with the new Global Equity Index Plus fund. Additionally, the Artea Emerging Markets Ex-Dictatorship Bond sub-fund became the first in Lithuania to offer a fund unit class paying quarterly coupons.

Assets under management in second-pillar pension funds grew by 11% to €1.3 billion, while third-pillar pension fund assets increased by 24%, reflecting stronger private investor activity in 2025. The third-pillar pension fund Artea Ambitious Active 16+ received the “Rising Star” award at the IPE European Pension Fund Awards.

Artea Bank maintained a leading position in Baltic capital markets, issuing public and private bonds worth of €240 million in 2025 while strengthening

¹ Preliminary data

its market position, expanding the investor client base and increasing non-interest income.

REGARDING EXTERNAL ENVIRONMENT FACTORS

The Bank continuously monitors the tense geopolitical landscape to appropriately and promptly identify potential impacts of Russia's invasion of Ukraine on its operations and portfolio quality, given the risks these developments pose to clients. The Bank has no operations in Russia, Belarus, or Ukraine and does not hold significant direct exposures in these countries. It considers the secondary risk of direct insolvency among clients operating in Lithuania due to the geopolitical situation to be low: the Bank's largest clients are aware of the threats, only a small number depend materially on trade with Ukraine or Russia, and clients with such exposures are actively reducing reliance on these markets. To detect any emerging risk promptly, the Bank applies internal procedures, tracks Early Warning Indicators (EWIs) for clients with moderate or higher dependence on the geopolitical environment via their supply, sales or ownership structures, and, where risks escalate materially, places clients on a Watch List, applies enhanced monitoring, and approves risk-mitigation action plans. The greatest uncertainties and potential negative effects stem from tertiary

impacts—namely, the invasion's influence on the broader economy. Scenario analyses and stress testing indicate that the Bank's capital position remains strong and capable of withstanding substantial economic shocks.

The Bank's heightened monitoring extends beyond credit risk to include liquidity (no adverse trends have emerged apart from increased cash withdrawals immediately after the invasion), business continuity and IT security (with updated plans, enhanced cyber protections and ongoing testing), and sanction compliance processes, which are under continuous review given evolving international sanction packages and may occasionally extend processing times. The Bank has no direct investments in Russia, Belarus or Ukraine, and its open currency exposure to these jurisdictions is negligible. It also closely watches other geopolitical developments and remains prepared to act swiftly should material changes occur.

RATINGS

On 15 September 2025, the international rating agency Moody's Ratings affirmed Artea Bank's (formerly Šiaulių Bankas) long-term deposit and senior unsecured debt rating at Baa1 with a stable outlook, reaffirming confidence in the Bank's robust capitalization, sound earnings profile and strong liquidity position. Moody's also affirmed the baa3 Baseline Credit

Assessment (BCA), A3/P-2 long- and short-term Counterparty Risk Ratings (CRR), and A3(cr)/P-2(cr) Counterparty Risk Assessments (CRA), reflecting expectations that the Bank will continue to sustain asset quality, profitability and funding stability in the coming 12–18 months.

RISK MANAGEMENT, COMPLIANCE WITH PRUDENTIAL REQUIREMENTS

A complete disclosure of all significant risks incurred by the Group is provided in the chapter Financial Risk Management of the explanatory note of the financial statement for 2025.

Capital and liquidity position remain robust - prudential requirements are implemented with adequate reserve. According to the data as of 31 December 2025 the Bank complied with all the prudential requirements set out by the supervisory authority.

The main financial indicators of the Group:

	31/12/2021	31/12/2022	31/12/2023	31/12/2024	31/12/2025
ROAA, %	1.6	1.7	1.7	1.6	1.1
ROAE, %	14.3	16.1	15.5	14.0	10.4
Cost to income ratio, %	44.1	41.7	43.5	47.1	58.8
Loan to deposit ratio, %	78.6	94.6	92.7	101.1	93.8
Capital Adequacy Ratio %	20.27	18.85	22.46	24.38	21.15
Net Interest Margin %	3.0	3.2	4.1	3.7	2.6

Calculation methodology:

- **ROAA = Net profit for the year / Average total assets**
Net profit for the year – presented in the income statement*;
Average total assets – calculated as a average of the total assets (presented in statement of financial position) for the last four quarters.

*Note: Net profit is converted to annual by multiplying it by a coefficient according to the financial reporting period, i.e. net profit for Q1 is multiplied by 4, net profit for H1 is multiplied by 2, profit for three quarters multiplied by 4/3.

- **ROAE = Net profit for the year / Average total equity**
Net profit for the year – presented in the income statement*;
Average total equity – calculated as a average of the total equity (presented in statement of financial position) for the last four quarters.

*Note: Net profit is converted to annual by multiplying it by a coefficient according to the financial reporting period, i.e. net

profit for Q1 is multiplied by 4, net profit for H1 is multiplied by 2, profit for three quarters multiplied by 4/3

- **Cost to Income = Operating costs / Operating income**
- **Loan to deposit = Loans / Deposit Loans**

Sum of amounts of loans granted to customers and receivables from Financial Lease (presented in the statement of financial position); Deposits - Amounts due to customers (presented in the statement of financial position)

Capital Adequacy Ratio = (Tier one Capital + Tier Two Capital) / Risk Weighted Assets

- **Net Interest Margin = net interest income / average interest earning assets *100**

Data on ratios calculation is available on website: [Alternative Performance Measures | Artea](#)

At the end of Q4 2025 were effective MREL requirements determined in February, 2025 at Financial group level, which is valid on 1 January 2026:

- The minimum requirement for own funds and eligible liabilities of the resolution entity with which the Financial group shall comply

is 22,73% of total risk exposure (MREL-TREA) and 7.20% of leverage ratio exposure (MREL-LRE);

- Subordinated instruments shall comprise 13.50% of total risk exposure (MREL-TREA, subordinated) and 7.20% of leverage ratio exposures (MREL-LRE, subordinated).

Data on indicators are also available on the website of Artea Bankas:

the description of alternative performance indicators:

[Homepage](#) > [Bank Investors](#) > [Financial Information](#) > [Alternative Performance Measures](#)

The Bank Group aims to become a new generation financial services provider, offering broader services, flexibility and unique solutions. Having implemented the retail business merger transaction, it expanded the range of services provided, including second and third pillar pension and investment funds as well as wider life insurance services.

Having identified the Bank's long-term vision, we looked for a way to express an intermediate ambitious goal that would unite the entire newly created organization after the retail business merger. To this end, we set an ambitious goal - to become the best bank in Lithuania by 2029. Having assessed all the circumstances and assumptions of future scenarios, in 2024 the Bank Group's strategy was updated for the period 2026–2028, in which the foundation of the Bank's strategy remains continuous in achieving long-term goals. The direction to actively shape the future of financial services, taking into account the needs and expectations of customers, remains relevant.

As a bank with Lithuanian roots, we have been building on our bold and provocative character since our founding day and are even more firmly articulating our core purpose - our mission is **Banking that empowers**. We understand and create modern banking as progressive, close, human, nurturing and, above all, allowing to make dreams come true.

During this strategic planning exercise, we have also renewed our focus on the vision, which includes perspectives on customer relationship, reputation and visibility, and the bank's performance. Our vision - **A bank one wants to grow with**. For us, this means realising our ambition to be a bank that is loved and recognised by our customers, employees, and investors, and that encourages (and helps) financial and professional growth.

Strategic ambition and objectives

Having identified a longer-term vision for the Bank, we also looked for a way to express an intermediate, ambitious goal of bringing together the entire, newly created organisation after the merger of the retail businesses. To this end, we have set ourselves the ambitious goal of becoming the **Best Bank in Lithuania by 2029**. Achievements (desired results) that detail this ambition:

- From a customer perspective, to become No.1 in customer satisfaction in the banking sector.
- In terms of growth, to grow faster than the market in terms of number of active clients and loan portfolio.
- From an employee's perspective, the goal is to become a TOP3 employer in the financial sector.
- In terms of awareness, to become the first brand in the minds of consumers in the banking sector.
- From the investors' perspective, to deliver a 20% rate of return to investors.

Strategic areas and objectives

In line with the Bank's business context, assumptions and market potential identified at the time of strategy development, and its stated ambition and objectives, the Bank's strategy is shaped in three horizontal (cross-functional) and four vertical areas:

The **horizontal strategic areas** are essential and fundamental elements for the realisation of this strategy, without which the strategic objectives would be impossible to achieve or would be fundamentally changed:

on operating profitability indicators:

[Homepage](#) > [Bank Investors](#) > [Financial Information](#) > [Profitability Ratios](#)

prudential requirements:

[Homepage](#) > [Bank Investors](#) > [Financial Information](#) > [Prudential Standards](#)

ACTIVITY PLANS AND FORECASTS

- Compliance assurance, risk management and ESG implementation.
- Changing the technology platform.
- Rebranding.

The **vertical strategic areas** are breakthrough goals and strategic initiatives in specific perspectives:

- Customer perspective (divided into three business lines: corporate clients, private clients and investment clients).
- Employee perspective.
- Public (awareness) perspective.
- Investor perspective.

Summarising the Bank's planned strategic period 2026-2028, it is necessary to emphasize that, taking into account market trends, changing customer expectations, intensifying competitive environment, the Bank's strengths and weaknesses and other factors relevant to the Bank's operations, this phase is considered to be a period of fundamental transformation for the Bank.

Strategic Risks

In the context of the Bank's strategic ambition and planned transformation over the 2026–2027 period, the external operating environment gives rise to certain strategic risks that require ongoing attention. Macroeconomic uncertainty, including the potential impacts of ongoing pension (Pillar II) reform, may influence household financial behavior, savings patterns, and lending demand; however, these effects are assessed as manageable within the Bank's risk appetite framework and are incorporated into regular stress testing and scenario analysis. Geopolitical developments in the region are continuously monitored and reflected in conservative credit underwriting standards and portfolio diversification, thereby limiting potential adverse effects on asset quality and business continuity. At the same time, intensifying competition from new market entrants and fintech companies is recognized as a structural market trend, but one that is not expected to materially impair the Bank's strategic objectives, given its differentiated customer value proposition, strong local presence, and focus on long-term customer relationships. In addition to these external factors, the Bank is also executing a key internal strategic initiative through the modernization of its technology infrastructure, replacing its legacy core banking system with a modern cloud-based solution. This transformation is expected to strengthen operational efficiency, scalability, and service quality, supported by robust governance and comprehensive risk controls. Overall, these strategic risks are considered moderate and are actively managed through established governance, monitoring, and mitigation processes, supporting the Bank's ability to execute its strategy in a controlled and sustainable manner.

Artea Retrofit Fund 3

A Call for Expression of Interest has been won for the establishment of the Artea Retrofit Fund 3, total amount - EUR 625 million. In the meanwhile the agreement with the EIB is being negotiated, after which we will initiate the call and selection of investors. We plan to establish the fund and sign agreements with the investors in Q4 2026. Real cash flows are expected from 2027.

AUTHORIZED CAPITAL, SHAREHOLDERS

The Bank's authorized capital as of December 31, 2025 was EUR 189,196 thousand, divided into 652,399 thousand ordinary registered shares with a nominal value of EUR 0.29, ISIN LT0000102253. On August 13, 2025,

upon registration of the new version of the Articles of Association of AB Artea Bankas in the Register of Legal Entities, the procedure for reducing the Bank's authorized capital following the purchase of its own shares was

completed. The Bank's authorized capital was not increased in the fourth quarter of 2025.

All issued shares of the Bank grant shareholders equal rights provided for in the Law on Joint Stock Companies of the Republic of Lithuania and the

Bank's Articles of Association. The rights granted by the Bank's shares are specified in the Bank's Articles of Association, which are available on the Bank's website.

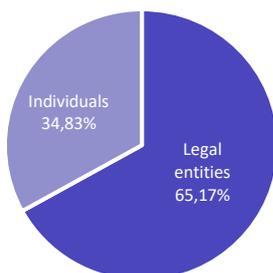
[Homepage](#) > [About Us](#) > [Important Documents](#)

Authorized capital:	14/09/2015	26/05/2016	06/06/2017	01/06/2018	13/12/2018	15/12/2023	13/08/2025
Capital, EUR	91,226	109,472	131,366	157,639	174,211	192,269	189,196

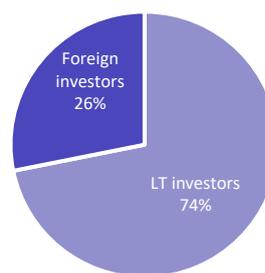
As of 31 December 2025, the number of shareholders of the Bank was 20,807 (31 December 2024 – 18,774). All issued shares of the Bank grant

shareholders equal rights as provided for in the Law on Joint Stock Companies of the Republic of Lithuania and the Articles of Association of the Bank. [Homepage](#) > [About Us](#) > [Important Documents](#)

Shareholders by type



Shareholders by residence



Shareholders owning more than 5% of the Bank's shares and votes as of 31 December 2025:

	Share of shares and votes, %
Invalda INVL AB, c.c. 121304349	19.94*
UAB Willgrow, c.c.. 302489393	9.12
EBRD, LEI code 549300HTGDOVDU60GK19	7.37
Tesonet Global, UAB, c.c.. 305475420	7.34
Algirdas Butkus	5.48*
Gintaras Kateiva	5.06**

* Votes are counted together with controlled companies: UAB Prekybos namai "AIVA", tax number 144031190 – 1.84%, UAB "Mintaka", tax number 144725916 – 0.81%.

** Votes are counted together with spouses.

Securities transfer restrictions apply. For employees who are granted Bank shares as part of their annual variable remuneration, the shares received

have a retention period. The shares may be transferred, pledged or otherwise disposed of only one year after their grant.

Information on shares:

The year 2025 began with the share price at EUR 0.824. Over the course of the year, the share price increased by 14% and reached EUR 0.942 at year-end. Throughout 2025, the share price experienced moderate fluctuations: in March, the closing price rose to EUR 0.942; in June, it declined slightly to EUR 0.855; in September, it fell to EUR 0.800; and in December, the closing price increased again to EUR 0.942.

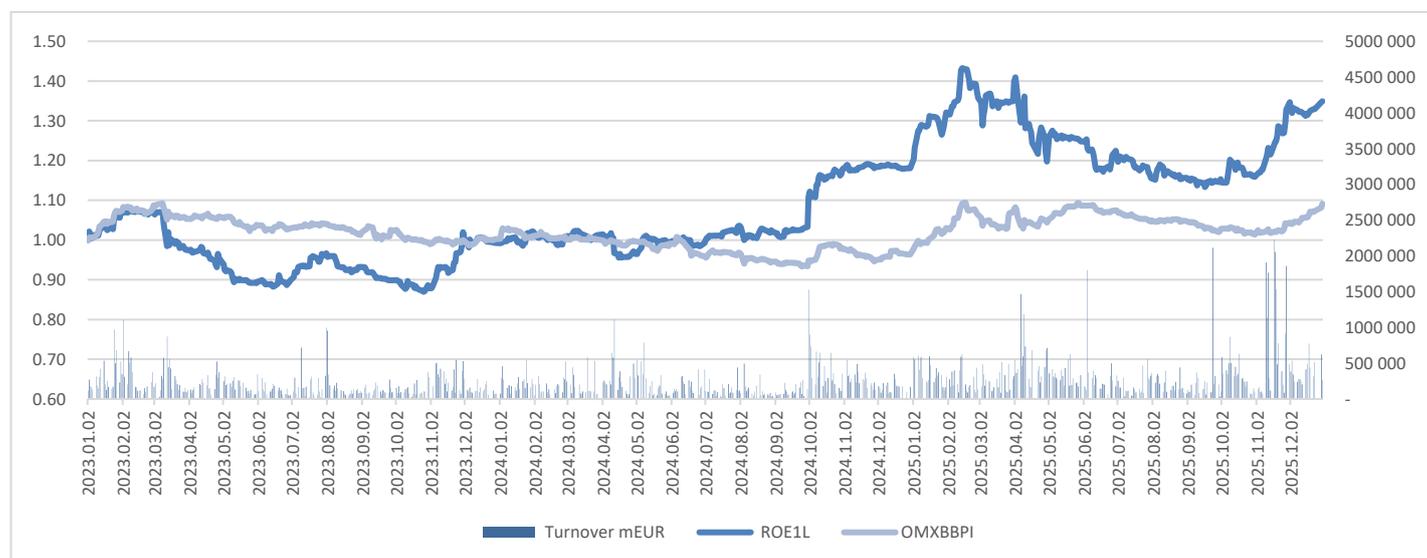
institutional shareholders. Transactions observed during the year, along with increased trading volume, reflected heightened activity by large investors, which contributed to the formation of price dynamics. Toward the end of the year, the share price was further supported by ongoing share buyback programs aimed at ensuring liquidity and increasing shareholder value, as well as by the decision of one of the largest shareholders to increase its stake.

These key movements were driven not only by broader market conditions on the Baltic stock exchange and the bank's active capital management initiatives, but also by significant changes in the positions of major

	2022.12.31	2023.12.31	2024.09.30	2024.12.31	2025.09.30	2025.12.31
Capitalization, m EUR	412.1	459.5	478.0	546.3	521.9	614.6
Turnover, m Eur	101.9	52.0	35	53.1	14.4	31.3
Share price on the last trading session day	0.686	0.693	0.721	0.824	0.800	0.942
Lowest share price during the reporting period	0.511	0.606	0.658	0.658	0.791	0.799
Highest share price during the reporting period	0.794	0.754	0.725	0.833	0.847	0.942
Average share price during the reporting period	0.624	0.667	0.700	0.738	0.815	0.865
Share book value	0.739	0.822	0.873	0.885	0.910	0.927
P/BV	0.9	0.8	0.83	0.90	0.88	1.02
P/E	6.1	6.1	5.6	6.9	8.1	10.1
Capital increase from retained earnings, %	-	-	-	-	-	-

* description of indicators is provided on the Bank's website: [Homepage](#) › [Bank Investors](#) › [Financial Information](#) › [Alternative Performance Measures](#)

Turnover and price of the Bank's shares as at 2023-2025:



The Bank's shares are listed on a regulated market. They are traded on the Nasdaq Baltic market, and the shares are included in the Official List. The list contains all 652,399 thousand ordinary registered shares issued by the Bank, with a nominal value of EUR 0.29 per share, totaling EUR 189,196 thousand.

As one of the most actively traded shares in the Baltic market, the Bank's shares are included in the Nasdaq indices:

- OMX Baltic Benchmark (OMXBBGI, OMXBBPI) – a Baltic comparative index composed of the largest capitalization and most liquid shares from all sectors traded on the Nasdaq Baltic stock exchanges;
- OMX Baltic 10 (OMXB10) – a Baltic trading index composed of the 10 most liquid shares listed on the Baltic stock exchanges;
- OMX Baltic (OMXBBGI, OMXBBPI) – a Baltic index including companies listed on the Official and Supplementary lists of all Baltic stock exchanges, excluding companies where a single shareholder owns 90% or more of the shares;
- OMX Vilnius (VILSE Index) – a Vilnius index composed of all shares listed on the Official and Supplementary lists of the Vilnius stock exchange, excluding companies where a single shareholder owns 90% or more of issued shares;

ACQUISITION OF OWN SHARES

On 15 August 2024 the Bank has received permission from the European Central Bank (ECB) to buy back up to 13 745 thousand of its own shares.

24 January 2025 the Bank has completed its own share buy-back programme on the regulated market, which was carried out from 4 November 2024. During this period, the Bank acquired 5,092,863 treasury shares, i.e. 74 % of the maximum number of shares within the limit set at the time of the programme's expiry, for a total amount of EUR 4,345 thousand, at an average price of EUR 0.853 per share.

On 10 June, the Bank has completed its own share buy-back programme on the regulated market, which was carried out from 5 May, 2025. During this period, the Bank acquired 2,540,000 treasury shares, i.e. 96 % of the maximum number of shares within the limit set at the time of the programme's expiry, for a total amount of EUR 2,225,741.28, at an average price of EUR 0.876 per share.

This buyback program, the purpose of which is to reduce the Bank's capital, was approved by the Management Board of Bank on April 30, 2025, implementing the decision of the Bank's ordinary general meeting of shareholders of March 31, 2025.

- OMX Baltic Financials (B8000GI, B8000PI, B40PI) – a Baltic index for financial institutions;
- OMX Baltic Banks (B8300GI, B8300PI) – a Baltic banking index.

Total return indices (GI) show the overall return of the included shares, reflecting not only changes in share prices but also paid dividends. These indices are therefore considered a more comprehensive measure of market performance than price indices. Price indices (PI) reflect only changes in the prices of shares included in the index, excluding dividends. For capped indices (CAP), a maximum allowable weight is set for constituent shares; if this limit is exceeded, the number of shares included in the index is reduced to the allowed cap.

In addition, the Bank's issued shares are included in the following indices: STOXX All Europe Total Market, STOXX EU Enlarged TMI, STOXX Eastern Europe 300, STOXX Eastern Europe 300 Banks, STOXX Eastern Europe Mid 100, STOXX Eastern Europe TMI, STOXX Eastern Europe TMI Small, STOXX Global Total Market, STOXX Lithuania Total Market, Bloomberg ESG Data Index, Bloomberg ESG Coverage Index, S&P Frontier BMI Index, MSCI Frontier and Emerging Markets Select Index, FCI EMU MIDSMLLCAP MKTCAP-CONSTRAINED (FREE-FLOAT UNADJUSTED) 400 (NET) Index, and several FTSE Russell Frontier indices.

On 23 September 2025 the Bank received permission from the European Central Bank (ECB) to buy back up to 4 500 000 of its own shares. Shares to be acquired in the market in the one year period starting from the date of the permission.

On 24 October, 2025 the Bank has completed its own share buy-back programme on the regulated market, which was carried out from 6 October, 2025. During this period, the Bank acquired 1,130,250 treasury shares for a total amount of EUR 930,595.08, at an average price of EUR 0.823 per share.

The [Bank's own share buy-back programme](#) announced on 26 November 2025, till 31 December 2025 - the Bank acquired 2,048,582 treasury shares for a total amount of EUR 1,893,450.09, at an average price of EUR 0.924 per share.

As of 31 December 2025 the Bank held 5,718,832 own shares with carrying value of EUR 4,967 thousand.

DIVIDENDS

On 31 March 2025 ordinary general meeting of shareholders made a decision to pay EUR 0.061 (i.e. 7.4%) dividends per one ordinary registered share with EUR 0.29 nominal value each.

On 29 March 2024 ordinary general meeting of shareholders made a decision to pay EUR 0.0485 (i.e. 16.7%) dividends per one ordinary registered share with EUR 0.29 nominal value each.

Information on the dividends paid:

	2020	2021	2022	2023	2024
Per cent from nominal value	1.90	11.72	9.14	16.72	21.03
Dividend amount per share, Eur	0.01	0.03	0.03	0.05	0.06
Dividend amount, Eur	3,303,994	20,424,693	15,919,246	32,094,273	39,796,332
Yields from dividends, %	1.1	4.5	3.9	7.0	7.4
Dividends to Group net profit, per cent	7.7	37.0	25.0	37.3	50.5

The description of alternative performance indicators is available on the Bank's website at:

[Homepage > Bank Investors > Financial Information > Alternative Performance Measures](https://artea.lt/lt/investuotojams/finansine-info/alternatyvus-veiklos-rodikliai)
<https://artea.lt/lt/investuotojams/finansine-info/alternatyvus-veiklos-rodikliai>.

AGREEMENTS WITH SECURITIES PUBLIC TRADING INTERMEDIARIES

Agreements with public circulation intermediaries regarding the accounting of securities issued by the Bank are not concluded. This accounting is made by the Bank's Financial Markets accounting unit. The Bank has not entered into market-making agreements with respect to securities issued by the Bank.

According to data as of 31 December 2024 the Bank itself, as an intermediary of public trading, under agreements with the companies issuing securities conducted accounting of 792 companies which totaled to 1,249 securities issues (including shares of public and private companies, debt securities, investment fund units). The Bank also conducts market making on the Nasdaq Baltic under a market making program and under agreements with issuers. As of the end of 2025, the Bank was the market maker of 4 securities issues.

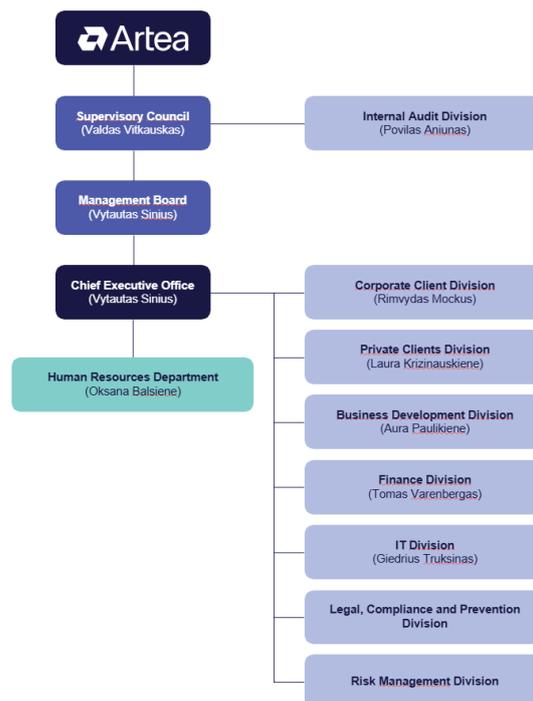
MANAGEMENT OF THE BANK

The Management Board bodies of the Bank are as follows: the General Meeting of the Shareholders of the Bank, Supervisory Council of the Bank, Management Board of the Bank and Chief Executive Officer (CEO).

More information on the functions of the Supervisory Council is provided in Management Report section Governance information for 2025.

Term of office of the current Supervisory Council of the Bank (2024–2028).

On March 31, 2025, John Michael Denhof was elected as an Independent Member of the Bank's Supervisory Council by a resolution of the Bank's General Meeting of Shareholders and took office on June 6, 2025, after receiving approval from the Bank's supervisory authority.



Information about the positions held by the Bank's management

No.	First name Last name	Current position	Company name	Date from
1.	Vytautas Sinius	Member of the Management Board (Chairman)	AB Artea bankas	Board member since 2011 Chair since 2022-08-19
		CEO	AB Artea bankas	2023-09-25
2.	Algimantas Gaulia	Member of the Management Board	UAB Artea Asset Management	2023-12-01
		Member of the Management Board	UAB Artea Life Insurance	2023-12-01
		Member of the Management Board	AB Artea bankas	2021-07-30
		Head of Risk Management Division Chief Risk Officer (CRO)	AB Artea bankas AB Artea bankas	2021-05-24 2021-05-06
3.	Laura Križinauskienė	Member of the Management Board	UAB Artea Life Insurance	2025-10-28
		Deputy Chairperson of the Management Board	AB Artea bankas	2025-09-03
		Deputy Chairperson of the CEO	AB Artea bankas	2025-09-03
		Member of the Management Board	AB Artea bankas	2024-06-07
		Member of the Supervisory Council	UAB Artea lizingas	2024-03-25
4.	Tomas Varenbergas	Member of the Management Board	UAB Artea Asset Management	2023-12-01
		Head of Private Clients Division	AB Artea bankas	2023-12-01
		Head of Finance Division (CFO)	AB Artea bankas	2025-10-01
		Deputy Chairperson of the Management Board	AB Artea bankas	2025-09-03
		Deputy Chairperson of the CEO	AB Artea bankas	2025-09-03
		Member of the Management Board	AB Artea bankas	2024-06-04
5.	Aurelija Geležiūnė	Member of the Management Board (Chairman)	UAB Artea Life Insurance	2023-12-01
		Member of the Management Board	AB Artea bankas	2025-10-10
		Chief Compliance Officer (CCO)	AB Artea bankas	2025-04-09
		Head of Legal, Compliance and Prevention Division	AB Artea bankas	2025-03-19

The Bank's Supervisory Council, whose term of office expires on the day of the Ordinary General Meeting of Shareholders of the Bank in 2028, composition and other information for 31/12/2025 date was:

Name, Surname	Duties at the Supervisory Council	Other current leading positions	Share of capital under the right of ownership, %	Share of votes together with the related persons, %
Valdas Vitkauskas	Independent member since 2022 Chairman since 05/08/2022	-	-	-
Gintaras Kateiva	Member since 2008	LITAGRA, UAB 304564478 Savanorių pr. 173, Vilnius (Chairman of the Board)	5.04	5.06*
Darius Šulnis	Member since 2016	Invalda INVL, AB 121304349 Gynėjų str. 14, Vilnius (CEO); INVL Asset Management, UAB 126263073 Gynėjų str. 14, Vilnius (Chairman of the Board), Litagra, UAB 304564478 Savanorių pr. 173, Vilnius (Board member); FERN Group 306110392 Granito str. 3-101, Vilnius (Chair of the Supervisory Council) Galinta, UAB 134568135, Veiverių g. 51C, Kaunas (Board member) DANUVIUS INVEST RO S.R.L., J2025026079007, 1 Mai Street, no. 1B, Alba county, Romania, (Board member)	-	19.94**
Susan Gail Buyske	Independent member since 2020	America for Bulgaria Foundation (Chair of the Board)	-	-
Tomas Okmanas	Independent member since 2023	Hostinger, UAB 302710386 Švitrigailos str. 34, Vilnius (Board member) Tesonet global, UAB 305475420 Švitrigailos str. 36, Vilnius (CEO) Tesonet Ventures, UAB 305600105 Švitrigailos str. 36, Vilnius (CEO) Hypervisor X, UAB 305449429 Švitrigailos g. 36, Vilnius (CEO) Nord Security Group (Board member and CEO) DATAQUAKE B.V. (Oxylabs Group) Board member VU TSPMI Board of Trustees Vokiečių str. 10, Vilnius (Board member of Trustees) Pamatai ir Pastatai, UAB 30750858 Švitrigailos str. 36, Vilnius (CEO) VK Investicija, UAB 304851357 Švitrigailos str. 34, Vilnius (Board member) Švitrigailos investicijos, AB 305535433 Švitrigailos g. 36, Vilnius (Board member)	-	7.34***
Mindaugas Raila	Member since 2023	Willgrow UAB, 302489393 Vilniaus str. 18, Vilnius (Chairman of the Board) ME Holding NT, UAB 302636473 A. Vivulskio str. 7-1 Vilnius (Board member) Stichting Pinetree Family Foundation (Board member)	-	9.12****
Monika Nachyla	Independent member since 2024	Orange Polska S.A.(member of the Supervisory Council and Audit Committee) Nationale Nederlanden Towarzystwo Ubezpieczeń, Poland (Supervisory Council member and Chair of the Audit Committee) Nationale Nederlanden Towarzystwo Ubezpieczeń na Życie, Poland (Supervisory Council member and Chair of the Audit Committee)	-	-
John Michael Denhof	Independent member since 2025-06-06	Subtle Insights d.o.o. (CEO) OLB Bank, Germany (Chairman of Supervisory Council)	-	-

* Pursuant to the Law on Securities of the Republic of Lithuania, votes are counted together with the votes held by the spouse

** Mr. Šulnis is the CEO and indirect shareholder of Invalda INVL AB. Under the right of ownership Invalda INVL AB holds 19.94% of the shares and voting rights of ArteaBankas AB.

*** Mr. Okmanas is member of the Management Board, CEO and indirect shareholder of Tesonet Global UAB, which owns 7.34% of Artea bankas AB shares and voting rights

**** Pursuant to the Law on Securities of the Republic of Lithuania, votes are counted together with the votes held by the controlled company Willgrow UAB

The Management Board of the Bank is a collegial management body of the Bank consisting of 8 members. The rules of procedure of the Management Board shall determine the Rules of Procedure of the Management Board. The Management Board of the Bank is elected for four years. The members of the Management Board are elected, recalled and supervised by the Bank's Supervisory Council. The term of office of the Management Board shall be four years and the number of terms is not limited. If individual members of the Management Board are elected, they are elected until the end of the term of office of the existing Management Board.

Term of the current Bank Management Board of the Bank (2024–2028).

18 March 2025 was the last day Agnė Duksienė served as a member of the Bank Management Board and as Head of Legal, Compliance and Prevention Division.

On August 12, 2025, by decision of the Bank's Supervisory Council, Aurelija Geležiūnė was elected to the Bank Management Board and took office on October 10, 2025, after receiving approval from the Bank's supervisory authority.

August 14, 2025, was the last day Daiva Šorienė served as a member of the Bank Management Board and as Head of the Business Clients Division.

August 14, 2025, was also the last day Donatas Savickas served as a member of the Bank Management Board and as Head of the Finance Division.

On September 3, 2025, by decision of the Bank Management Board, Tomas Varenbergas and Laura Križinauskienė were elected as Deputy Chairpersons of the Bank Management Board.

30 September 2025 was the last day Mindaugas Rudys served as a member of the Bank Management Board and as Head of the Service Development Division.

More information on the functions of the Management Board is provided in the Management Report section Governance information for 2025.

The Bank's Management Board, whose term of office expires on the day of the Ordinary General Meeting of Shareholders of the Bank in 2028, composition for 31 December 2025 date was:

Name, Surname	Duties at the Board	Other current leading positions at the Bank	Share of capital under the right of ownership, %	Share of votes together with the related persons, %
Vytautas Sinius	Chairman since 19/08/2022	Chief Executive Officer	0.33	0.33
Algimantas Gaulia	Member since 2021	Head of Risk Management Division	0.02	0.02
Tomas Varenbergas	Member since 2024	Head of Finance Division	0.02	0.02
Laura Križinauskienė	Member since 2024	Head of Private Clients Division	-	-
Aurelija Geležiūnė	Member since 10/10/2025	Head of Legal, Compliance and Prevention Division	0.05	0.05

COMPANIES COMPRISING GROUP

	Nature of activities	Registration date	Company code	Address	e- mail, website
Artea Bank AB	commercial banking	04/02/1992	112025254	Tilžės str.149 LT-76348 Šiauliai	info@artea.lt , www.artea.lt

The Bank directly controls the following subsidiaries

	Nature of activities	Registration date	Company code	Address	El. puslapis
UAB Artea lizingas	finance lease, consumer credits.	14/07/1997	234995490	Laisvės al. 80, LT-44249 Kaunas	
UAB Artea turto fondas	real estate management	13/08/2002	145855439	Vilniaus str. 167, LT-76352 Šiauliai	
Artea Life Insurance	life insurance	31/08/2000	110081788	Laisvės pr. 3, LT-04215 Vilnius	www.artea.lt
UAB Artea Retrofit Fund 1*	multi-apartment renovation financing	05/04/2022	306057616	Tilžės g. 149, LT-76348 Šiauliai	
UAB Artea Asset Management	fund management	07/02/2023	306241274	Gynėjų g. 14, LT-01109 Vilnius	
UAB Artea Retrofit Fund 2*	multi-apartmen renovation financing	21/02/2024	306682354	Tilžės g. 149, LT-76348 Šiauliai	

*not consolidated under IFRS 10 requirements

OTHER INFORMATION, PUBLISHED INFORMATION AND MAJOR EVENTS

TRANSACTIONS WITH RELATING PARTIES

Information on these transactions with related parties is provided in note 12 to the Bank's financial statements for the year 2025.

INFORMATION ON SANCTIONS IMPOSED

During 2025, neither Artea Bankas nor the Group companies were subject to any sanctions.

INFORMATION ON RESEARCH AND DEVELOPMENT ACTIVITIES

The Bank is continuously investing and exploring opportunities to support expansion and enhance operational efficiency. The Bank does not perform research activities. The most significant development at this time is the ongoing change of the Bank's core banking system, which is expected to further strengthen operational capabilities and support future growth.

INFORMATION ABOUT HARMFUL TRANSACTIONS

During the reporting period, no harmful transactions that were not in accordance with the Bank's objectives, normal market conditions, harming the interests of shareholders or other groups of persons and which had or could have a negative impact on the Bank's activities or results of operations were concluded. There were also no transactions where the Bank's executives, controlling shareholders or other related parties would have been in a conflict of interest due to their different duties to the Bank and their private interests and / or duties.

REPORTS ON MATERIAL EVENTS

In accordance with the procedures set by the Charter of the Bank and the legal acts of the Republic of Lithuania reports on material events are announced in the Central regulated information base and on the Bank's website at:

[Homepage](#) › [Bank Investors](#) › [Reports on Stock Events](#)

Other important events are available on the Bank's website at:

[Homepage](#) › [About Us](#) › [News](#)



CONFIRMATION FROM THE RESPONSIBLE PERSONS

We, Chief Executive Officer of Artea bankas AB Vytautas Sinius and Chief Financial Officer Tomas Varenbergas, confirm hereby that the provided consolidated financial statements for twelve months period of Artea bankas AB for 2025 are compiled in compliance with applicable accounting standards, correspond to the reality and correctly reveal the assets, liabilities, financial status, activity result and cash flows of Artea bankas AB and its Group of Companies, moreover, we confirm that the review of the business development and activities, the status of the Bank and the Group, alongside with the description of the key risks and indeterminacies incurred, are correctly revealed in the consolidated management report.

Chief Executive Officer

Chief Financial Officer

25 February 2026

Two handwritten signatures in blue ink. The top signature is for Vytautas Sinius and the bottom signature is for Tomas Varenbergas.

Vytautas Sinius

Tomas Varenbergas



CONDENSED INTERIM FINANCIAL STATEMENTS

THE TWELVE MONTHS PERIOD ENDED 31 DECEMBER 2025

THE GROUP'S AND THE BANK'S CONDENSED STATEMENTS OF FINANCIAL POSITION

	31 December 2025			31 december 2024	
	Notes	Group	Bank	Group	Bank
ASSETS					
Cash and cash equivalents		390,057	383,623	395,136	386,365
Securities in the trading book	2	11,031	10,038	235,110	13,543
Due from other banks		9,035	9,035	3,121	3,121
Derivative financial instruments		164	151	1,093	1,093
Loans to customers	1	3,713,724	3,691,955	3,434,597	3,421,904
Investment securities at fair value	2	504,696	254,974	43,868	43,620
Investment securities at amortized cost	2	1,356,852	1,348,506	726,937	716,864
Investments in subsidiaries and associates	2	270	96,929	270	84,069
Intangible assets		40,560	6,498	43,617	7,859
Property, plant and equipment		15,495	15,183	15,261	14,689
Current income tax prepayment		7,885	7,842	82	-
Deferred income tax asset		6,460	2,340	6,076	2,716
Other assets	3	19,241	16,953	17,451	15,214
Total assets		6,075,470	5,844,027	4,922,619	4,711,057
LIABILITIES					
Due to other banks and financial institutions		197,210	198,266	229,824	232,451
Derivative financial instruments	4	3,326	3,326	123	123
Due to customers	4	3,961,201	3,961,981	3,397,045	3,402,364
Debt securities in issue		1,034,463	1,034,463	448,159	448,159
Current income tax liabilities		967	-	303	48
Deferred income tax liabilities		6,485	-	6,141	-
Liabilities related to insurance activities	5	212,910	-	198,432	-
Other liabilities		55,851	41,269	57,420	40,908
Total liabilities		5,472,413	5,239,305	4,337,447	4,124,053
EQUITY					
Share capital	6	189,196	189,196	192,269	192,269
Share premium	6	25,534	25,534	25,534	25,534
Treasury shares (-)	6	(4,967)	(4,967)	(8,375)	(8,375)
Reserve capital	6	756	756	756	756
Statutory reserve	6	76,516	76,000	61,025	60,805
Reserve for acquisition of own shares	6	20,000	20,000	20,000	20,000
Financial instruments revaluation reserve		(608)	(608)	(2,989)	(2,989)
Other equity	6	1,627	1,201	1,480	1,019
Retained earnings		295,003	297,610	295,472	297,985
Non-controlling interest		-	-	-	-
Total equity		603,057	604,722	585,172	587,004
Total liabilities and equity		6,075,470	5,844,027	4,922,619	4,711,057

The accounting policies and notes on pages 22 to 39 constitute an integral part of these financial statements.

Chief Executive Officer

Chief Financial Officer

25 February 2026



Vytutas Sinius

Tomas Varenbergas

THE GROUP'S AND THE BANK'S CONDENSED INCOME STATEMENTS

7	2025.01.01-2025.12.31		2024.01.01-2024.12.31		
	Notes	Group	Bank	Group	Bank
Continuing operations					
Interest revenue calculated using the effective interest method	7	223,250	203,759	243,478	227,237
Other similar income	7	23,066	21,567	26,735	24,953
Interest expense and similar charges	7	(107,973)	(108,006)	(110,004)	(110,146)
Net interest income		138,343	117,320	160,209	142,044
Fee and commission income	8	40,767	33,392	38,021	32,587
Fee and commission expense	8	(9,801)	(8,766)	(8,941)	(8,044)
Net fee and commission income		30,966	24,626	29,080	24,543
Insurance net gain from trading	11	7,756	-	13,119	-
Revenue related to insurance (incl. interests)		15,404	-	13,090	-
Expenses related to insurance activities	11	(15,952)	-	(20,747)	-
Net income (expenses) from insurance activity		7,208	-	5,462	-
Net gain (loss) from derecognition of financial assets		3,760	3,800	544	779
Net gain from trading activities (exc. Insurance)	11	8,750	8,456	6,303	6,248
Other operating income		802	1,826	1,368	1,524
Total income		189,829	156,028	202,966	175,138
Salaries and related expenses		(55,114)	(49,197)	(49,507)	(43,840)
Depreciation and amortization expenses		(7,678)	(6,202)	(8,006)	(6,392)
Other operating expenses	9	(48,891)	(43,448)	(38,111)	(32,402)
Operating profit before impairment losses		78,146	57,181	107,342	92,504
Allowance for impairment losses on loans and other assets	10	(3,888)	(4,034)	(10,896)	(4,635)
Share of the profit or loss of investments in subsidiaries accounted for using the equity method	12	-	17,748	-	7,227
Profit from continuing operations before income tax		74,258	70,895	96,446	95,096
Income tax expense		(13,572)	(10,411)	(17,659)	(15,810)
Net profit for the period after tax		60,686	60,484	78,787	79,286
Profit (loss) from discontinued operations, net of tax		-	-	-	-
Net profit for the period		60,686	60,484	78,787	79,287
Net profit attributable to:					
Owners of the Bank		60,686	60,484	78,787	79,287
From continuing operations		60,686	60,484	78,787	79,287
From discontinued operations		-	-	-	-
Non-controlling interest		-	-	-	-
Basic earnings per share (in EUR per share) attributable to owners of the Bank		0.09	-	0.12	-
Diluted earnings per share (in EUR per share) attributable to owners of the Bank		0.09	-	0.12	-

The accounting policies and notes on pages 22 to 39 constitute an integral part of these financial statements.

THE GROUP'S AND THE BANK'S CONDENSED INCOME STATEMENTS FOR QUARTER

	2025-10-01 - 2025-12-31		2024-10-01 - 2024-12-31		
	Notes	Group	Bank	Group	Bank
Interest revenue calculated using the effective interest method	7	57,341	52,268	59,593	55,206
Other similar income	7	5,674	5,265	6,787	6,439
Interest expense and similar charges	7	(29,003)	(29,005)	(27,225)	(27,266)
Net interest income		34,012	28,528	39,154	34,378
Fee and commission income	8	10,779	8,721	10,377	9,017
Fee and commission expense	8	(2,533)	(2,256)	(2,306)	(2,067)
Net fee and commission income		8,246	6,465	8,072	6,951
Insurance net gain from trading	11	3,561	-	3,346	-
Revenue related to insurance activities		4,350	-	3,418	-
Expenses related to insurance activities	11	(5,526)	-	(5,405)	-
Net income (expenses) from Insurance activity		2,385	-	1,359	-
Net gain (loss) from derecognition of financial assets		13	-	578	664
Net gain from trading activities (exc. Insurance)	11	1,591	1,361	1,536	1,523
Other operating income		289	675	638	406
Total income		46,536	37,029	51,337	43,922
Salaries and related expenses		(14,798)	(13,383)	(14,114)	(12,560)
Depreciation and amortization expenses		(1,678)	(1,381)	(2,219)	(1,819)
Other operating expenses	9	(14,577)	(13,329)	(13,080)	(11,240)
Operating profit before impairment losses		15,483	8,936	21,923	18,302
Allowance for impairment losses on loans and other assets	10	(677)	(3,129)	(3,989)	(3,111)
Share of the profit or loss of investments in subsidiaries accounted for using the equity method	12	-	7,745	-	1,846
Profit from continuing operations before income tax		14,806	13,552	17,934	17,037
Income tax expense		(2,486)	(1,179)	(2,769)	(1,830)
Net profit for the period after tax		12,320	12,373	15,166	15,207
Profit (loss) from discontinued operations, net of tax		-	-	-	-
Net profit for the year		12,320	12,373	15,166	15,207
Net profit attributable to:					
Owners of the Bank		12,320	12,373	15,166	15,207
From continuing operations		12,320	12,373	15,166	15,207
From discontinued operations		-	-	-	-
Non-controlling interest		-	-	-	-

The accounting policies and notes on pages 22 to 39 constitute an integral part of these financial statements.

THE GROUP'S AND THE BANK'S CONDENSED STATEMENTS OF COMPREHENSIVE INCOME

	31 December 2025		31 December 2024	
	Group	Bank	Group	Bank
Net profit for the period	60,686	60,484	78,787	79,287
Other comprehensive income				
Items that may be subsequently reclassified to profit or loss:				
Gain from revaluation of financial assets	970	970	3,026	3,026
Financial assets valuation result transferred to profit or loss	-	-	20	20
Buildings revaluation reserve	1,550	1,550	-	-
Deferred income tax on gain from revaluation of financial assets	(139)	(139)	(609)	(609)
Items that may not be subsequently reclassified to profit or loss:				
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	-	-	-	-
Other comprehensive income, net of deferred tax	2,381	2,381	2,437	2,437
Total comprehensive income for the period	63,067	62,865	81,224	81,724
Total comprehensive income (loss) attributable to:				
Owners of the (Bank):	63,067	62,865	81,224	81,724
Non-controlling interest	-	-	-	-

THE GROUP'S AND THE BANK'S CONDENSED STATEMENTS OF COMPREHENSIVE INCOME FOR QUARTER

	2025.10.01-2025.12.31		2024.10.01-2024.12.31	
	Group	Bank	Group	Bank
Net profit for the period	12,320	12,373	15,166	15,207
Other comprehensive income				
Items that may be subsequently reclassified to profit or loss:				
Gain from revaluation of financial assets	6	6	578	578
Buildings revaluation reserve:	1,550	1,550	-	-
Deferred income tax on gain from revaluation of financial assets	26	26	(116)	(116)
Items that may not be subsequently reclassified to profit or loss:				
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	-	-	-	-
Other comprehensive income, net of deferred tax	1,582	1,582	462	462
Total comprehensive income for the period	13,902	13,955	15,628	15,669
Total comprehensive income (loss) attributable to:				
Owners of the Bank	13,902	13,955	15,628	15,669
Non-controlling interest	-	-	-	-

The accounting policies and notes on pages 22 to 39 constitute an integral part of these financial statements.

THE GROUP'S CONDENSED STATEMENT OF CHANGES IN EQUITY

	Share capital	Share premium	Treasury shares	Reserve capital	Revaluation reserve	Statutory reserve	Reserve for acquisition of own shares	Other equity	Retained earnings	Total
1 January 2024	192,269	25,534	(1,500)	756	(5,426)	47,803	20,000	1,697	261,995	543,128
Transfer to statutory reserve	-	-	-	-	-	13,222	-	-	(13,222)	-
Increase (decrease) in share capital	-	-	-	-	-	-	-	-	-	-
Acquisition of own shares	-	-	(8,375)	-	-	-	-	-	-	(8,375)
Share-based payment	-	-	1,500	-	-	-	-	(217)	7	1,290
Payment of dividends	-	-	-	-	-	-	-	-	(32,095)	(32,095)
Total comprehensive income	-	-	-	-	2,437	-	-	-	78,787	81,224
31 December 2024	192,269	25,534	(8,375)	756	(2,989)	61,025	20,000	1,480	295,472	585,172
Transfer to statutory reserve	-	-	-	-	-	15,491	-	-	(15,491)	-
Increase (decrease) in share capital	(3,073)	-	8,941	-	-	-	-	-	(5,868)	-
Acquisition of own shares	-	-	(6,840)	-	-	-	-	-	-	(6,840)
Share-based payment	-	-	1,307	-	-	-	-	147	-	1,454
Payment of dividends	-	-	-	-	-	-	-	-	(39,796)	(39,796)
Total comprehensive income	-	-	-	-	2,381	-	-	-	60,686	63,067
31 December 2025	189,196	25,534	(4,967)	756	(608)	76,516	20,000	1,627	295,003	603,057

THE BANK'S CONDENSED STATEMENT OF CHANGES IN EQUITY

	Share capital	Share premium	Treasury shares	Reserve capital	Revaluation reserve	Statutory reserve	Reserve for acquisition of own shares	Other equity	Retained earnings	Total
1 January 2024	192,269	25,534	(1,500)	756	(5,426)	47,605	20,000	1,209	263,994	544,441
Transfer to statutory reserve	-	-	-	-	-	13,200	-	-	(13,200)	-
Increase in share capital	-	-	-	-	-	-	-	-	-	-
Acquisition of own shares	-	-	(8,375)	-	-	-	-	-	-	(8,375)
Share-based payment	-	-	1,500	-	-	-	-	(190)	-	1,310
Payment of dividends	-	-	-	-	-	-	-	-	(32,095)	(32,095)
Total comprehensive income	-	-	-	-	2,437	-	-	-	79,286	81,723
31 December 2024	192,269	25,534	(8,375)	756	(2,989)	60,805	-	1,019	297,985	587,004
Transfer to statutory reserve	-	-	-	-	-	15,195	-	-	(15,195)	-
Increase (decrease) in share capital	(3,073)	-	8,941	-	-	-	-	-	(5,868)	-
Acquisition of own shares	-	-	(6,840)	-	-	-	-	-	-	(6,840)
Share-based payment	-	-	1,307	-	-	-	-	182	-	1,489
Payment of dividends	-	-	-	-	-	-	-	-	(39,796)	(39,796)
Total comprehensive income	-	-	-	-	2,381	-	-	-	60,484	62,865
31 December 2025	189,196	25,534	(4,967)	756	(608)	76,000	20,000	1,201	297,610	604,722

The accounting policies and notes on pages 22 to 39 constitute an integral part of these financial statements.

THE GROUP'S AND THE BANK'S CONDENSED STATEMENTS OF CASH FLOWS

	Notes	31 December 2025		31 December 2024	
		Group	Bank	Group	Bank
Operating activities					
Interest received on loans and advances		233,164	212,174	253,459	232,853
Interest received on securities at fair value through profit or loss		1,554	1,156	1,470	1,292
Interest paid		(89,078)	(89,112)	(103,746)	(104,419)
Fees and commissions received		40,767	33,392	38,021	32,587
Fees and commissions paid		(9,801)	(8,766)	(8,941)	(8,044)
Net cash inflows from trade in securities at fair value through profit or loss		3,941	3,743	2,667	7,116
Net inflows from foreign exchange operations		5,046	5,071	5,236	5,218
Net inflows from derecognition of financial assets		3,760	3,800	544	779
Net gain from disposal of tangible assets		-	-	593	141
Cash inflows related to other activities of Group companies and the Bank		16,206	1,826	13,865	1,384
Cash outflows related to other activities of Group companies		(15,952)	-	(20,747)	-
Recoveries on loans previously written off		218	133	285	161
Salaries and related payments to and on behalf of employees		(56,137)	(50,220)	(45,619)	(39,952)
Net operating other cost payment		(48,891)	(43,448)	(38,111)	(32,402)
Income tax paid		(13,572)	(10,411)	(22,442)	(22,442)
Net cash flow from operating activities before change in operating assets and liabilities		71,225	59,338	76,534	74,272
Change in operating assets and liabilities:					
Loans to credit and financial institutions decrease (increase)		(5,914)	(5,914)	(108)	(108)
Loans to customers (increase)		(288,937)	(276,410)	(510,033)	(506,023)
Decrease in other assets (increase)		1,082	4,363	16,114	18,624
Increase (decrease) in amounts due to credit and Financial institutions (increase)		(32,526)	(34,097)	(487,444)	(491,139)
Increase (decrease) in due to customers (increase)		575,761	571,222	370,289	371,357
Increase (decrease) in other liabilities (increase)		(367)	732	4,958	1,088
Change		249,099	259,896	(606,224)	(606,201)
Net cash flow from (used in) from operating activities		320,324	319,234	(529,690)	(531,929)
Investing activities					
Acquisition of property, plant and equipment, investment property and intangible assets		(2,885)	(2,543)	(5,457)	(4,893)
Disposal of property, plant and equipment, investment property and intangible assets		581	574	576	187
Acquisition of debt securities at amortized cost		(1,140,422)	(1,140,422)	(438,515)	(316,044)
Sale or redemption of debt securities at amortized cost		518,075	516,410	452,745	335,131
Interest received on debt instruments at amortized cost		10,132	9,932	19,620	17,776
Acquisition and sale/redemption of securities at fair value		(210,728)	(210,728)	33,645	33,645
Interest and dividends received on investment securities at fair value		1,117	996	843	652
Net increase (decrease) in investments in subsidiaries		-	4,888	(170)	(170)
Net cash flow from (used in) investing activities		(824,130)	(820,893)	63,287	66,284
Financing activities					
Payment of dividends		(39,719)	(39,719)	(32,159)	(32,159)
Acquisition of own shares		(6,840)	(6,840)	(8,375)	(8,375)
Interest payment for issued of debt securities		(30,122)	(30,122)	(13,387)	(13,387)
Issue of debt securities		597,307	597,307	375,000	375,000
Redemption of debt securities issued		(20,000)	(20,000)	(210,000)	(210,000)
Principal elements of lease payments		(1,899)	(1,709)	(1,039)	(2,038)
Net cash flow (used in) financing activities		498,727	498,917	110,040	109,041
Net increase (decrease) in cash and cash equivalents		(5,079)	(2,742)	(356,363)	(356,604)
Cash and cash equivalents at 31 December		395,136	386,365	751,499	742,969
Cash and cash equivalents at 31 December		390,057	383,623	395,136	386,365

The accounting policies and notes on pages 22 to 39 constitute an integral part of these financial statements.

GENERAL INFORMATION

AB Artea Bankas was registered as a public company in the Enterprise Register of the Republic of Lithuania on 4 February 1992. The Bank is licensed by the Bank of Lithuania to perform all banking operations provided for in the Law on Banks of the Republic of Lithuania and the Charter of the Bank. In this document Artea AB is referred to as the Bank, Artea AB and its subsidiaries - the Group.

The Head Office of the Bank is located in Šiauliai, Tilžės str. 149, LT-76348. As at 31 December 2025 the Bank had 1,147 employees (31 December 2024: 1,090). As at 31 December 2024 the Group had 1,293 employees (31 December 2023: 1,137 employees)

The Bank accepts deposits, issues loans, makes money transfers and documentary settlements, exchanges currencies for its clients, issues and processes debit and credit cards, is engaged in trade finance and is investing and trading in securities, as well as performs other activities set forth in the Law on Banks of the Republic of Lithuania and the Charter of the Bank. Subsidiary companies of the Group perform consumer financing, life insurance and real estate management activities.

The Bank's shares are listed on the Baltic Main List of the Nasdaq Stock Exchange.

This condensed interim financial information for the twelve months period ended 31 December 2025 has been prepared in accordance with IAS 34, "Interim Financial Reporting" as adopted by the EU. The condensed interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2024, which have been prepared in accordance with IFRS accounting standards ("IFRS"). Except for the points described below, all the accounting policies applied in the preparation of this condensed interim financial information are consistent with those of the annual financial statements of the Bank for the year ended 31 December 2024.

This does not include all the information necessary to prepare comprehensive financial statements prepared in accordance with IFRS accounting standards. However, selected explanatory notes are provided, which explain the events and transactions important for understanding the changes in the Group's financial position and performance since the last annual financial statements

Critical accounting estimates and judgements

The preparation of financial statements in conformity with IFRS requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on management's best knowledge of current event and actions, actual results ultimately may differ from those estimates. In preparing these condensed interim financial statements, the significant judgements made in applying Group's accounting policies and the key sources of estimation

uncertainty were the same as those applied to the financial statements as at and for the period ended 31 December 2024, except for judgements and estimations used for calculation of impairment, which were revised to reflect the most recent economic forecasts. These assumptions and evaluations are described in more detail in notes 1, 10, and 11.

These financial statements combine the consolidated financial statements for the Group and stand-alone financial statements of the Bank. Such format of reporting was adopted to ensure consistency of presentation with the format prescribed by the Bank of Lithuania and applied for statutory reporting.

No significant amounts of the Group's and the Bank's income or expenses are of a substantial seasonal nature.

Amendments to existing standards and interpretations effective in 2025

A number of new standards are effective from 1 January 2025 but they do not have a material effect on the Group's financial statements:

- Classification and Measurement of Financial Instruments (Amendments to IFRS 9 and IFRS 7)
- Lack of Exchangeability (Amendments to IAS 21).

Standards and amendments to existing standards that are not yet effective and have not been early adopted by the Group and the Bank

A number of new standards and amendments are effective for annual periods beginning on 1 January 2026 and after. Earlier application is permitted for certain standards; however, the Group and the Bank has not early adopted any of the new or amended standards in preparing these financial statements.

The following new and amended standards are not expected to have a significant impact on the Group's and the Bank's financial statements:

- Presentation and Disclosure in Financial Statements (Amendments to IFRS 18);
- Subsidiaries without Public Accountability: Disclosures (IFRS 19);

Although the Group's and the Bank's statement of profit or loss is already largely aligned with the presentation requirements introduced by IFRS 18, the standard is expected to result in additional disclosure requirements in the notes to the financial statements, including disclosures related to management-defined performance measures.

NOTE 1

LOANS TO CUSTOMERS AND FINANCE LEASE RECEIVABLES

Credit risk is the risk that the Group or Bank will incur losses due to customers' failure to meet their financial obligations to the Group or Bank. Credit risk mainly arises from lending activities and is the most significant risk in the Group's and Bank business. It also arises from investment activities (debt securities), from the Group's or Bank asset portfolio and from off-balance sheet financial instruments (e.g. lending commitments, guarantees, letters of credit).

The Group and Bank has a credit risk management system in place, which is continuously improved and includes lending policy, a system of credit risk limits, other credit risk management measures, as well as internal control and internal audit of credit risk management.

The Group and Bank assumes risk only in areas that are well known to it and in which it has gained positive experience, in order to avoid excessive risk in transactions that could have a negative impact on a large share of shareholders' equity, while at the same time ensuring an adequate level of profitability which, given the increasing

competition, would ensure the Bank's stable position in the market and increase the Bank's value.

When assessing the credit risk assumed, the Group and Bank follows the principles of prudence, conservatism and caution.

The Group and Bank credit risk management is organized in such a way as to avoid conflicts of interest between staff or structural units. When granting credit to clients, the Group and Bank follows the principle that profit must not be pursued at the expense of excessive credit risk.

Maximum credit risk, disregarding collateral and other credit risk mitigation measures:

NOTE 1

LOANS TO CUSTOMERS AND FINANCE LEASE RECEIVABLES (CONTINUED)

	31 December 2025		31 December 2024	
	Group	Bank	Group	Bank
Cash equivalents	314,763	309,011	315,599	307,181
Loans and advances to banks	9,035	9,035	3,121	3,121
Loans and advances to customers:	3,713,724	3,691,955	3,434,598	3,421,904
Loans and advances to financial institutions	23,476	324,249	20,287	311,104
Loans to individuals (Retail)	1,624,035	1,301,493	1,474,607	1,171,096
Loans to business customers	2,066,213	2,066,213	1,939,704	1,939,704
Debt securities at fair value through profit or loss	11,004	10,011	56,617	13,521
Derivative financial instruments	164	151	1,093	1,093
Debt securities at fair value through other comprehensive income	304,995	252,461	40,994	40,994
Debt securities at amortized cost	1,356,852	1,348,506	726,937	716,864
Other assets subject to credit risk	8,210	7,345	7,258	6,559
Credit risk exposures relating to off –balance sheet items are as follows:				
Financial guarantees	61,975	62,025	87,985	87,985
Letters of credit	33,356	33,356	135	135
Loan commitments and other credit related liabilities	431,432	471,953	393,488	403,711
Total	6,245,510	6,195,809	5,067,825	5,003,068

Loans to customers

	31 December 2025		31 December 2024	
	Group	Bank	Group	Bank
Gross loans at amortized cost	3,762,780	3,728,430	3,484,872	3,456,021
Less: allowance for impairment	(55,259)	(42,678)	(56,412)	(40,254)
Net loans at amortized cost	3,707,521	3,685,752	3,428,460	3,415,767
Gross loans at fair value	6,203	6,203	6,137	6,137
Total loans	3,713,724	3,691,955	3,434,597	3,421,904

Through its subsidiaries, UAB "Artea Retrofit Fund 1" and UAB "Artea Retrofit Fund 2", the Bank has granted loans as an investment in a securitization instrument intended to finance multi-apartment building renovation projects.

The Bank's investments in securitization are carried out in several stages, across different investment tranches characterized by varying levels of risk.

Part of the investments made to date were into the tranche with the most significant risk. Therefore, in accordance with IFRS 9 requirements the loans granted to UAB "Artea Retrofit Fund 1" and UAB "Artea Retrofit Fund 2" are measured at fair value through profit or loss and are presented in the statement of financial position under the line item "Loans granted to customers."

At initial recognition, the fair value of these loans was determined to be equal to their acquisition cost. As of December 31, 2025, the net value of these loans amounted to EUR 6.2 million.

During the twelve-month period ended December 31, 2025, a loss of EUR 82 thousand was recognized due to an increase in the fair value of these loans.

The remaining portion of loans to UAB "Artea Retrofit Fund 1" and UAB "Artea Retrofit Fund 2", which are measured at amortized cost, had a net value of EUR 65.5 million as of December 31, 2025.

The distribution of loans by stages and days past due:

Group	31 December 2025					31 December 2024				
	Not due	Due below 30 days	Due 31-90 days	Due over 90 days	Total	Not due	Due below 30 days	Due 31-90 days	Due over 90 days	Total
Stage 1:										
Gross amount	3,223,074	31,829	-	-	3,254,903	3,127,285	59,103	409	37	3,186,834
Allowance for impairment	(20,754)	(254)	-	-	(21,008)	(30,243)	(65)	-	-	(30,308)
Net amount	3,202,320	31,575	-	-	3,233,895	3,097,042	59,038	409	37	3,156,526
Stage 2:										
Gross amount	365,706	30,855	12,425	-	408,986	183,271	26,739	15,686	91	225,787
Allowance for impairment	(8,037)	(3,182)	(1,783)	-	(13,002)	(1,546)	(3,194)	(1,307)	-	(6,047)
Net amount	357,669	27,673	10,642	-	395,984	181,725	23,545	14,379	91	219,740
Stage 3:										
Gross amount	55,788	7,295	9,063	32,948	105,094	24,191	5,618	3,917	44,662	78,388
Allowance for impairment	(5,539)	(1,136)	(1,556)	(13,018)	(21,249)	(4,683)	(1,182)	(675)	(13,517)	(20,057)
Net amount	50,249	6,159	7,507	19,930	83,845	19,508	4,436	3,242	31,145	58,331
Total:										
Gross amount	3,644,568	69,979	21,488	32,948	3,768,983	3,334,747	91,460	20,012	44,790	3,491,009
Allowance for impairment	(34,330)	(4,572)	(3,339)	(13,018)	(55,259)	(36,472)	(4,441)	(1,982)	(13,517)	(56,412)
Net amount	3,610,238	65,407	18,149	19,930	3,713,724	3,298,275	87,019	18,030	31,273	3,434,597

NOTE 1

LOANS TO CUSTOMERS AND FINANCE LEASE RECEIVABLES (CONTINUED)

Bank	31 December 2025					31 December 2024				
	Not due	Due below 30 days	Due 31-90 days	Due over 90 days	Total	Not due	Due below 30 days	Due 31-90 days	Due over 90 days	Total
Stage 1:										
Gross amount	2,918,129	31,829	-	-	2,949,958	2,837,971	59,103	409	37	2,897,520
Allowance for impairment	(16,486)	(254)	-	-	(16,740)	(23,285)	(65)	-	-	(23,350)
Net amount	2,901,643	31,575	-	-	2,933,218	2,814,686	59,038	409	37	2,874,170
Stage 2:										
Gross amount	664,480	16,305	7,936	-	688,721	472,745	12,031	11,481	91	496,348
Allowance for impairment	(7,933)	(488)	(501)	-	(8,922)	(1,424)	(41)	(50)	-	(1,515)
Net amount	656,547	15,817	7,435	-	679,799	471,321	11,990	11,431	91	494,833
Stage 3:										
Gross amount	53,445	6,074	8,246	28,189	95,954	21,679	4,286	3,019	39,306	68,290
Allowance for impairment	(4,449)	(574)	(1,180)	(10,813)	(17,016)	(3,507)	(570)	(262)	(11,050)	(15,389)
Net amount	48,996	5,500	7,066	17,376	78,938	18,172	3,716	2,757	28,256	52,901
Total:										
Gross amount	3,636,054	54,208	16,182	28,189	3,734,633	3,332,395	75,420	14,909	39,434	3,462,158
Allowance for impairment	(28,868)	(1,316)	(1,681)	(10,813)	(42,678)	(28,216)	(676)	(312)	(11,050)	(40,254)
Net amount	3,607,186	52,892	14,501	17,376	3,691,955	3,304,179	74,744	14,597	28,384	3,421,904

Loans are assigned to stages using the following principles (a deviation from these principles is allowed in the process of individual loan assessment based on contract-specific circumstances if it would result in more precise assessment of the risk of the contract):

Stage 1 loans: loans with no increase in credit risk observed.

Stage 2 loans: loans with an increase in credit risk observed. Main reasons for determining an increase in credit risk are: deterioration of borrower's financial status from the initial (this criteria is not applicable to the low credit risk loans, i.e. loans that have internal borrower's financial status assessment grades "very good" or "good" or investment grade credit ratings by external credit rating agencies), payment delay of over 30 days, and other objective criteria showing an increase in credit.

Stage 3 loans: defaulted loans. Main reasons for determining a default are payment delay of over 90 days, bankruptcy of the borrower, termination of the contract, start of the foreclosure procedures and other objective criteria.

As lending activities are oriented to Lithuanian market, the Bank and the Group held no significant direct loan positions in Russia, Belarus and Ukraine. Potential risk assessment for separate sectors has not demonstrated economic sectors for which risk would be increased. Due to potential increase in credit risk the Bank has individually assessed clients with loans and finance lease contracts which have medium or high dependency from countries mentioned above through supply or sales chains or through holders structure and if increase in risk was determined credit stages for certain clients were reduced.

NOTE 2 SECURITIES

Securities in the trading book

Securities in the trading book are comprised of trading securities and other securities that cover insurance contract liabilities under unit-linked insurance contracts of life

insurance subsidiary. These securities are measured at fair value through profit or loss.

	31 December 2025		31 December 2024	
	Group	Bank	Group	Bank
Debt securities:	11,004	10,011	56,617	13,521
Government bonds	-	-	23,059	-
Corporate bonds	11,004	10,011	33,558	13,521
Trading Equity securities	27	27	19,900	22
Units of investment funds	-	-	158,593	-
Total	11,031	10,038	235,110	13,543

NOTE 2
SECURITIES (CONTINUED)

	31 December 2025		31 December 2024	
	Group	Bank	Group	Bank
Trading securities:				
Debt securities:	11,004	10,011	28,828	13,521
from AA- to AAA:	-	-	3,492	-
from A- to A+:	993	-	9,571	-
from BBB- to BBB+:	-	-	1,812	-
from BB- to BB+:	-	-	580	148
lower than BB-:	-	-	-	-
no rating:	10,011	10,011	13,373	13,373
Equity securities:	27	27	22	22
listed:	27	27	22	22
unlisted:	-	-	-	-
units of investment funds:	-	-	19,878	-
Total trading securities:	11,031	10,038	48,728	13,543
Other trading book securities:				
Other Debt securities	-	-	27,789	-
from AA- to AAA	-	-	-	-
from A- to A+	-	-	10,210	-
from BBB- to BBB+	-	-	10,591	-
from BB- to BB+	-	-	6,454	-
lower than BB-	-	-	384	-
no rating	-	-	150	-
Other Equity securities	-	-	8,730	-
Total other trading book securities	-	-	36,519	-
Investment fund units	-	-	149,863	-
Total:	11,031	10,038	235,110	13,543
Investment securities				
	31 December 2025		31 December 2024	
	Group	Bank	Group	Bank
Securities at fair value:				
Debt securities:	304,995	252,461	40,994	40,994
Government bonds	276,652	243,932	24,327	24,327
Corporate bonds	28,343	8,529	16,667	16,667
Equity securities	199,701	2,513	2,874	2,626
Total	504,696	254,974	43,868	43,620
Securities at amortized cost:				
Debt securities:	1,356,852	1,348,506	726,937	716,864
Government bonds	1,343,750	1,338,911	695,622	690,083
Corporate bonds	13,102	9,595	31,315	26,781
Total	1,356,852	1,348,506	726,937	716,864

NOTE 2 SECURITIES (CONTINUED)

	31 December 2025		31 December 2024	
	Group	Bank	Group	Bank
Securities at fair value:				
Debt securities	304,995	252,461	40,994	40,994
from AA- to AA+	129,841	128,347	-	-
from A- to A+	125,697	100,627	29,517	29,517
from BBB- to BBB+	40,933	22,644	5,854	5,854
from BB- to BB+	6,567	388	4,695	4,695
lower than BB-	343	-	-	-
no rating:	1,614	455	928	928
Equities	197,569	620	786	538
listed	188,233	449	246	246
unlisted	9,336	171	540	292
Units of investment funds	2,132	1,893	2,088	2,088
Total	504,696	254,974	43,868	43,620
Securities at amortized cost:				
Debt securities	1,356,852	1,348,506	726,937	716,864
from AA- to AA+	541,985	541,782	203	-
from A- to A+	752,437	747,542	699,217	694,562
from BBB- to BBB+	61,924	59,182	26,402	22,302
from BB- to BB+	506	-	1,115	-
lower than BB-	-	-	-	-
Unrated	-	-	-	-
Total	1,356,852	1,348,506	726,937	716,864

Credit stages of investment debt securities:

	31 December 2025		31 December 2024	
	Group	Bank	Group	Bank
Stage 1:				
Gross amount	1,661,449	1,600,569	767,046	756,966
Allowance for impairment	(76)	(76)	(44)	(37)
Net amount	1,661,373	1,600,493	767,002	756,929
Stage 2:				
Gross amount	492	492	964	964
Allowance for impairment	(18)	(18)	(35)	(35)
Net amount	474	474	929	929
Stage 3:				
Gross amount	1,024	-	1,020	-
Allowance for impairment	(1,024)	-	(1,020)	-
Net amount	-	-	-	-
Total	1,661,847	1,600,967	767,931	757,858

Investments in subsidiaries

The Group's structure and ownership remained unchanged during the twelve month period ended 31 December 2025 and the last twelve quarters of the comparative year ended 31 December 2024. During the first quarter of 2024, the Bank's directly owned subsidiary UAB Šiaulių Banko Lizingas was liquidated. Details (date of registration,

registered office address and company code) of the Group companies are disclosed in the additional information section (page 12). Bank's investments in subsidiaries consisted of:

	Share in equity	31 December 2025	31 December 2024
Artea Life Insurance UAB	100%	44,102	37,910
Artea lizingas UAB	100%	12,358	3,106
Artea Turto Fondas UAB	100%	707	5,325
Artea Asset Management UAB	100%	39,492	37,458
Total investments in subsidiaries using equity method		96,659	83,799
Artea Retrofit fund 1 UAB	100%	170	170
Artea Retrofit fund 2 UAB	100%	100	100
Total investments in subsidiaries at fair value		270	270

NOTE 2 SECURITIES (CONTINUED)

In accordance with the agreements with investors and the provisions of IFRS 10, the Bank does not have control over Artea Retrofit Fund 1 UAB and Artea Retrofit Fund 2 UAB, therefore these companies are not consolidated in the Group's consolidated financial statements. In accordance with the provisions of IFRS 9 applicable to contractually linked instruments, the investments in Artea Retrofit Fund 1 UAB and Artea Retrofit Fund 2 UAB are carried at fair value through profit or loss and are shown in the line 'Investments in subsidiaries' in the statement of financial position. The fair value of these investments was determined at initial recognition to be the same as their acquisition cost. Since initial recognition, there have been no circumstances that would have resulted in a material change in the fair value of the investment in Artea Retrofit Fund UAB and Artea Retrofit Fund 2 UAB.

Impairment losses on investments in subsidiary companies

When indications of impairment are identified, the Bank tests investments in subsidiaries for impairment. The Bank determines the recoverable amount of investments in subsidiaries based on the discounted estimated future cash flows that the subsidiary will generate. The future net cash flows of fund management and real estate management subsidiaries are assessed taking into account the planned cash inflows from fund management, and from the sale of financial and other assets held, less cash outflows related to management and development expenses. The discount rates are based on the current cost of capital of the investments in subsidiaries. Group management uses estimates when forecasting cash flows and determining the discount rates used in the impairment testing.

Determination of impairment of goodwill and fund management rights

To determine impairment, goodwill and fund management rights are allocated to two cash-generating units – the Bank's subsidiary UAB "Artea Life Insurance" and UAB "Artea Asset Management". The recoverable amount of UAB "Artea Life Insurance" is determined using embedded value calculations. Embedded value is equal to the sum of the value of the existing business and the value of free capital. The value of the existing business is calculated using management's assumptions regarding cash flows from the insurance portfolio and income from the capital employed, which are discounted to present value using a discount rate of 9.40% (2024 – 9.40%), reflecting the current market assessment of the time value of money and the related risks. The recoverable amount of UAB "Artea Asset Management" is determined using discounted cash flow calculations. The cash flows used in the calculations are based on the forecasts provided in the 2025–2030 budget approved by the management of the subsidiary. The forecast cash flows are discounted to present value using a discount rate that reflects the current market assessment of the time value of money and the related risks, which amounted to 9.9% (2024 – 13%). In 2025 and in 2024 no impairment of goodwill and fund management rights was identified. The Group's management uses estimates when forecasting cash flows and determining the discount rates used in the goodwill impairment test. Changes in these estimates and assumptions may have a significant impact on the determination of goodwill. An increase of 1% in the discount rates used in the impairment assessment for 2024 and 2025 (with other factors unchanged) would not result in any additional impairment.

NOTE 3 SIGNIFICANT INFORMATION ON CHANGES IN OTHER ASSET ITEMS

Other assets

	31 December 2025		31 December 2024	
	Group	Bank	Group	Bank
Amounts receivable	8,210	7,345	7,258	6,559
Inventories	114	-	114	-
Deferred charges	4,920	4,128	4,222	3,674
Assets under reinsurance and insurance contracts	151	-	121	-
Prepayments	3,601	3,085	1,533	782
Foreclosed assets	606	602	228	224
Property held for resale	-	-	150	150
Other	1,639	1,793	3,825	3,825
Total	19,241	16,953	17,451	15,214

NOTE 4 DUE TO CUSTOMERS

Regrouping

In order to align the presentation of financial statements with the FINREP reporting structure and to enhance data comparability, transparency, and clarity for users, certain line items have been retrospectively regrouped in financial position statement. Deposits received from financial institutions are now presented under

"Due to other banks and financial institutions", while all other deposits are included under "Deposits from clients". The table below presents comparative figures before and after this regrouping:

	31 December 2024 (Restated)		31 December 2024		Variance	
	Group	Bank	Group	Bank	Group	Bank
Due to other banks and financial institutions	229,824	232,451	65,860	68,487	163,964	163,964
Deposits from clients	3,397,045	3,402,364	3,537,972	3,543,291	(140,927)	(140,927)
Special and lending funds	-	-	23,037	23,037	(23,037)	(23,037)

NOTE 4 DUE TO CUSTOMERS (CONTINUED)

Following this regrouping, the breakdown of deposits has been aligned with the structure of regulatory (FINREP) reporting. Deposits are now classified in accordance

with regulatory reporting requirements to ensure consistency between financial and supervisory reports:

	31 December 2025		31 December 2024	
	Group	Bank	Group	Bank
Demand deposits:				
Public sector	232,672	232,672	225,091	225,091
Non-financial companies	886,174	886,954	593,230	598,549
Households	925,887	925,887	755,512	755,512
Transit, deposited liabilities	31,977	31,977	26,640	26,640
Hedged items fair value adjustment	(260)	(260)	-	-
Total demand deposits	2,076,450	2,077,230	1,600,473	1,605,792
Term deposits:				
Public sector	45,283	45,283	51,530	51,530
Non-financial companies	266,534	266,534	246,079	246,079
Households	1,572,934	1,572,934	1,498,963	1,498,963
Total term deposits	1,884,751	1,884,751	1,796,572	1,796,572
Total	3,961,201	3,961,981	3,397,045	3,402,364

Hedge accounting

After renewed accounting policy Bank went to the IRS agreements which were accounted according hedge accounting principles. The Bank's objective is to mitigate the impact of changes in market interest rates on the fair value of certain balance-sheet items and to reduce volatility in profit or loss. In accordance with IFRS 9 – Financial Instruments, the Bank applies fair value hedge accounting for micro hedging relationships. For macro hedging relationships, hedge accounting continues to be applied under the principles of IAS 39, consistent with the Bank's existing portfolio hedge framework. All fair value changes of both hedged items and hedging

instruments are recognized directly in profit or loss under Financial income/expense from valuation of fair value hedging derivatives. The fair value adjustment of hedged items is presented in the statement of financial position as Fair value changes of hedged items in fair value portfolio hedge of interest rate risk. Hedging instruments are presented as Financial assets or financial liabilities held for trading and hedging derivatives.

The Bank at this moment applies only fair value hedge accounting.

	31 December 2025		31 December 2024	
	Group	Bank	Group	Bank
Hedge accounting	2,992	2,992	-	-
Derivative financial instruments	334	334	123	123
Total:	3,326	3,326	123	123

NOTE 5 SIGNIFICANT INFORMATION ON CHANGES IN OTHER LIABILITIES ITEMS

Insurance contract liabilities

Bank's subsidiary Artea Life Insurance UAB is engaged in life insurance business. For the periods ended 31 December 2025 and 31 December 2024 the liabilities from insurance contracts and their changes were as follows:

	Estimate of present value of future cash flows	Risk adjustment for non-financial risks	Contractual service margin	Investment units	Advances paid by policyholders	Total
Gross:						
At 1 January 2024	39,722	17,014	30,259	92,322	-	179,317
Change during period	10,997	1,509	2,157	4,364	88	19,115
At 31 December 2024	50,719	18,523	32,416	96,686	88	198,432
Change during period	11,276	(788)	(553)	4,504	(21)	14,418
At 31 December 2025	61,995	17,735	31,863	101,190	67	212,850
Reinsurance share:						
At January 1 2024	1	-	-	-	-	1
Change during period	(1)	-	-	-	-	(1)
At 31 December 2024	-	-	-	-	-	-
Change during period	64	(4)	-	-	-	60
At 31 December 2025	64	(4)	-	-	-	60
Net value						
At 31 December 2024	50,719	18,523	32,416	96,686	88	198,432
At 31 December 2025	62,059	17,735	31,863	101,190	67	212,910

NOTE 6 CAPITAL

At 31 May 2024 The European Bank for Reconstruction and Development (EBRD), together with asset management group Invalda INVL, Tesonet Global, a member of the Tesonet group of companies, and Willgrow, the holding company that manages Girtka Logistics, have finalised a series of planned transactions, which together dispose of a total of 16.33% of the shares of Artea Bank. 31 December 2020 The European Bank for Reconstruction and Development (EBRD) held 26.02% of the Bank's share capital and votes. On 22 December 2021, the EBRD announced its decision to sell its 18% stake in the Bank. The EBRD has signed 3 separate agreements for the sale of the Bank's shares: with the asset management group Invalda INVL, Tesonet Global belonging to the Tesonet group of companies, and Willgrow, a holding company managed by Girtka Logistics. The respective shareholdings to be sold are 5,87 %, 5,87 % and 6,29 %. The acquisition process was carried out through a series of transactions which lasted until June 2024. 29 December 2021. "Willgrow announced the acquisition of a 5.71% stake in the Bank. On 30 June 2024, following the completion of the transaction milestones, Invalda INVL Group's shareholding in Artea Bank increased to 19.93%, Willgrow's to 8.97% and Tesonet Global's to 5.32%. As a result of these transactions, the EBRD owns 7.25% of the Bank's share capital and voting rights..

As of 31 December 2024 share capital of the Bank amounted to EUR 192,269 thousand it comprised 662,99 thousand ordinary registered shares with par value of EUR 0.29 each.

In 2025, the Bank's share capital was reduced by 10,598 thousand units of ordinary registered shares, with a nominal value of EUR 0.29 each. The total nominal value of the cancelled shares amounted to EUR 3,073 thousand. As at 31 December 2025, the share capital amounted to EUR 189,196 thousand and consisted of 652,399 thousand ordinary registered shares.

As at 31 December 2025, the Bank had 20,807 shareholders (as at 31 December 2024: 18,744).

Share premium

The share premium represents the difference between the issue price and nominal value of the shares issued by the Bank. Share premium can be used to increase the Bank's authorised share capital. In 2018, the share premium of EUR 3,428 thousand was recognized in the subordinated loan conversion process. In 2023 share premium has increased to EUR 25,534 due to business combination. During the year 2024 and 2025 there were no additional share premium increase.

Reserve capital

The reserve capital is formed from the Bank's profit and its purpose is to ensure the financial stability of the Bank. The shareholders may decide to use the reserve capital to cover losses incurred.

Statutory reserve

According to the Law of the Republic of Lithuania on Banks, allocations to the statutory reserve shall be compulsory and shall not be less than 1/20 of the profit available for appropriation. The statutory reserve may, by a decision of extraordinary general or annual meeting of the shareholders, be used only to cover losses of the activities.

Reserve for acquisition of own shares

As of 31 December 2025, the carrying value of the reserve for the repurchase of own shares is EUR 20,000 thousand (as of 31 December 2024 - EUR 20,000 thousand).

On 15 August 2024 the Bank has received permission from the European Central Bank (ECB) to buy back up to 13,745 thousand of its own shares.

24 January 2025 the Bank has completed its own share buy-back programme on the regulated market, which was carried out from 4 November 2024. During this period, the Bank acquired 5,093 thousand treasury shares, i.e. 74 % of the maximum number of shares within the limit set at the time of the programme's expiry, for a total amount of EUR 4,345 thousand, at an average price of EUR 0.853 per share.

On 10 June, the Bank has completed its own share buy-back programme on the regulated market, which was carried out from 5 May, 2025. During this period, the Bank acquired 2,540,000 treasury shares, i.e. 96 % of the maximum number of shares

within the limit set at the time of the programme's expiry, for a total amount of EUR 2,225,741.28, at an average price of EUR 0.876 per share.

This buyback program, the purpose of which is to reduce the Bank's capital, was approved by the Management Board of Bank on April 30, 2025, implementing the decision of the Bank's ordinary general meeting of shareholders of March 31, 2025.

On 23 September 2025 the Bank received permission from the European Central Bank (ECB) to buy back up to 4 500 000 of its own shares. Shares to be acquired in the market in the one year period starting from the date of the permission.

On 24 October, 2025 the Bank has completed its own share buy-back programme on the regulated market, which was carried out from 6 October, 2025. During this period, the Bank acquired 1,130,250 treasury shares for a total amount of EUR 930,595.08, at an average price of EUR 0.823 per share.

The Bank's own share buy-back programme announced on 26 November 2025, till 31 December 2025 - the Bank acquired 2,049 thousand treasury shares for a total amount of EUR 1,893 thousand at an average price of EUR 0.924 per share.

As of 31 December 2025 the Bank held 5,719 thousand own shares with carrying value of EUR 4,967 thousand at an average price of EUR 0.869 per share.

Other equity

Other equity consists of amount that corresponds to the obligation to present Bank's shares to Group's employees as part of variable remuneration.

The Group's remuneration policy prescribes two main elements of remuneration – fixed remuneration and variable remuneration, and various additional benefits. Employees whose professional activities and/or decisions might have a significant impact on the risk accepted by the Group, receive deferred variable remuneration. The remuneration amounts are accrued as staff expenses in income statement. Until 2018, Group's incentive scheme included deferred payments in shares and cash of not less than 40% of variable remuneration being paid in equal instalments during three-year period. From 2019 under the Group's incentive scheme employees whose professional activities and/or decisions may have a significant impact on the risk assumed be the Group receive 50% of the annual long term incentive program in cash and 50% in form of Bank's shares options executable after 3 years. The number of share options is based on the currency value of the achieved results divided by the weighted average price at which the Bank's shares are traded on Nasdaq Vilnius during the period of five months prior the approval of remuneration. Each option is convertible into one ordinary share.

The Group has assessed fair value of shares option by the Black-Scholes model which is attributable to Level 3 in fair value hierarchy. The model inputs include:

- For the option granted on March 31, 2025: grant date (March 31, 2025), expiry dates (April 14, 2028; April 13, 2029; and April 12, 2030), share price on the grant date EUR 0.899, 3-year exercise price EUR 0.7683, 4-year EUR 0.7402, 5-year EUR 0.7364, expected volatility of the bank's share price 22%, risk-free interest rates – 2.5%, 2.8%, 2.9%;
- For the option granted on March 31, 2024: grant date (March 31, 2024), expiry dates (April 14, 2028 and April 13, 2029), share price on the grant date EUR 0.709, 4-year exercise price EUR 0.6006, 5-year exercise price EUR 0.5774, expected volatility of the bank's share price 25%, risk-free interest rate – 3.5%;
- For the option granted on March 31, 2023: grant date (March 31, 2023), expiry dates (April 9, 2027 and April 14, 2028), share price on the grant date EUR 0.747, 4-year exercise price EUR 0.6546, 5-year exercise price EUR 0.6502, expected volatility of the bank's share price 26%, risk-free interest rates – 5% and 2.3%;
- For the option granted on March 30, 2022: grant date (March 30, 2022), expiry date (April 11, 2025), share price on the grant date EUR 0.656, exercise price EUR 0.588, expected volatility of the bank's share price 28%, risk-free interest rate – 0.1%.

The value of the option is included in other equity line in the statement of financial position. Other equity consists of:

	31 December 2025		31 December 2024	
	Group	Bank	Group	Bank
Options	1,627	1,201	1,480	1,019
Shares distributable to employees	-	-	-	-
Total	1,627	1,201	1,480	1,019

No options were forfeited or expired during years ended 31 December 2024 and 31 December 2025. During 12 months period ended 31 December 2024 2,273 thousand units of share options were exercised for benefit of Group's defined employees (for benefit of Bank's defined employees – 1,991 thousand units). During 12 months period

ended 31 December 2025 1,745 thousand units of share options were exercised for benefit of Group's defined employees (for benefit of Bank's defined employees – 1,495 thousand units).

NOTE 6 CAPITAL (CONTINUED)

Basic earnings per share:

Basic earnings per share are calculated by dividing the net profit for the period by the weighted average number of ordinary shares in issue during the period. There were no potential ordinary shares at 31 December 2025 and 31 December 2024, therefore the Group had no dilutive potential ordinary shares and diluted earnings per share are equal to basic earnings per share.

The number of shares in issue for the year ended 31 December 2025 was 652,399 and for the year ended 31 December 2024 was 662,997 thousand. Weighted average number of shares in issue for the year ended 31 December 2025 was 658,903 thousand (2024: 662,318 thousand).

Group

	31 December 2025	31 December 2024
Net profit from continuing operations attributable to equity holders	60,686	78,787
Net profit (loss) from discontinued operations attributable to equity holders	-	-
Net profit attributable to equity holders	60,686	63,622
Weighted average number of shares in issue during the period (thousand units)	648,830	661,078
Basic earnings per share (EUR)	0.09	0.12
Basic earnings per share (EUR) from continuing operations	0.09	0.12
Basic earnings per share (EUR) from discontinued operations	-	-

NOTE 7 NET INTEREST INCOME

	2025.01.01-2025.12.31		2024.01.01-2024.12.31	
	Group	Bank	Group	Bank
Interest revenue calculated using the effective interest method (on financial assets at amortized cost and fair value through other comprehensive income):	223,250	203,759	243,478	227,237
on loans to other banks and financial institutions and placements with credit institutions	10,613	10,571	21,001	35,202
on loans to customers	194,168	174,854	208,163	177,861
on debt securities at amortized cost	18,469	18,334	13,933	13,793
on debt securities at fair value through other comprehensive income	-	-	381	381
Other similar income:	23,066	21,567	26,735	24,953
on debt securities at fair value through profit or loss	2,654	1,156	3,072	1,292
on loans at fair value through profit or loss	-	-	834	834
on finance leases	19,538	19,537	22,829	22,827
other interest income	874	874	-	-
Total interest income	246,316	225,326	270,213	252,190
Interest expense:				
on financial liabilities designated at fair value through profit or loss	-	-	-	-
on financial liabilities measured at amortized cost	(107,963)	(108,006)	(109,985)	(110,138)
on other liabilities	(10)	-	(19)	(8)
Total interest expense	(107,973)	(108,006)	(110,004)	(110,146)
Net interest income	138,343	117,320	160,209	142,044

NOTE 8 NET FEE AND COMMISSION INCOME

	2025.01.01-2025.12.31		2024.01.01-2024.12.31	
	Group	Bank	Group	Bank
Fee and commission income:				
for administration of loans of third parties	8,710	8,710	7,526	7,526
for settlement services	5,389	5,389	5,144	5,146
for cash operations	3,920	3,920	4,097	4,097
for account administration	6,529	6,529	6,545	6,545
for guarantees, letters of credit, documentary collection	966	962	1,072	1,072
for collection of utility and similar payments	256	256	254	254
for services related to securities	5,274	5,274	4,896	4,947
pension and investment funds management	8,757	-	7,548	-
other fee and commission income	966	2,352	939	3,000
Total fee and commission income	40,767	33,392	38,021	32,587
Fee and commission expense:				
for payment cards	(6,144)	(6,144)	(5,435)	(5,434)
for cash operations	(466)	(466)	(632)	(632)
for correspondent bank and payment system fees	(563)	(428)	(619)	(483)
for services related to securities	(1,193)	(1,193)	(1,027)	(1,027)
pension and investment funds management	(900)	-	(559)	-
other fee and commission expenses	(535)	(535)	(669)	(468)
Total fee and commission expense	(9,801)	(8,766)	(8,941)	(8,044)
Net fee and commission income	30,966	24,626	29,080	24,543

NOTE 9 OTHER OPERATING EXPENSES

	2025.01.01-2025.12.31		2024.01.01-2024.12.31	
	Group	Bank	Group	Bank
Rent of buildings and premises	(413)	(398)	(411)	(394)
Utility services for buildings and premises	(1,278)	(1,260)	(1,294)	(1,274)
Other expenses related to buildings and premises	(680)	(680)	(812)	(809)
Transportation expenses	(407)	(331)	(447)	(366)
Legal costs	(254)	(254)	(117)	(117)
Personnel and training expenses	(1,914)	(1,889)	(2,047)	(1,995)
IT and communication expenses	(25,660)	(23,939)	(16,697)	(14,864)
Marketing and charity expenses	(6,980)	(5,011)	(6,434)	(4,086)
Service organization expenses	(8,261)	(7,838)	(4,761)	(4,389)
Non-income taxes, fines	(936)	(339)	(2,862)	(2,220)
Costs incurred due to debt recovery	(521)	(252)	(862)	(576)
Other expenses	(1,587)	(1,257)	(1,367)	(1,312)
Total	(48,891)	(43,448)	(38,111)	(32,402)

NOTE 10 IMPAIRMENT LOSSES

	2025.01.01-2025.12.31		2024.01.01-2024.12.31	
	Group	Bank	Group	Bank
Impairment of loans charge for the year, net	5,533	5,662	11,575	5,187
Recoveries of loans previously written-off	(196)	(133)	(176)	(161)
Impairment of finance lease charge for the year, net	(785)	(785)	(82)	(81)
Debt securities: impairment charge, net	20	20	(150)	(148)
Due from other banks: impairment charge, net	14	14	(42)	(42)
Other financial assets: impairment charge, net	(679)	(744)	(120)	(120)
(Impairment losses) on subsidiaries	-	-	-	-
(Impairment losses) / reversal of impairment losses on other non-financial assets	-	-	-	-
Recoveries of other non-financial assets previously written-off	-	-	-	-
Provisions for other liabilities / (reversal)	19	-	(109)	-
Total	3,888	4,034	10,896	4,635

NOTE 10 IMPAIRMENT LOSSES (CONTINUED)

	2025.01.01-2025.12.31		2024.01.01-2024.12.31	
	Group	Bank	Group	Bank
Allowance for impairment of loans				
As at 1 January	49,725	33,567	43,558	30,761
Change in allowance for loan impairment	5,533	5,662	11,575	5,187
Loans written off during the period	(5,900)	(2,452)	(5,397)	(2,370)
Other factors (reclassification, FX rate shift, etc.)	(1)	(1)	(11)	(11)
As at 31 December	49,357	36,776	49,725	33,567
Allowance for impairment of finance lease receivables				
As at 1 January	6,687	6,687	7,574	6,768
Change in allowance for impairment of finance lease receivables	(785)	(785)	(82)	(81)
Finance lease receivables written off during the period	-	-	(805)	-
Other factors (reclassification, FX rate shift, etc.)	-	-	-	-
As at 31 December	5,902	5,902	6,687	6,687
Allowance for impairment of debt securities				
As at 1 January	1,099	72	1,249	220
Change in allowance for impairment of debt securities	19	22	(150)	(148)
Debt securities written off during the period	-	-	-	-
Other factors (reclassification, FX rate shift, etc.)	-	-	-	-
As at 31 December	1,118	94	1,099	72
Allowance for impairment of due from banks				
As at 1 January	5	5	46	46
Change in allowance for impairment of due from banks	14	14	(42)	(42)
Due from banks written off during the period	-	-	-	-
Other factors (reclassification, FX rate shift, etc.)	-	-	1	1
As at 31 December	19	19	5	5
Allowance for impairment of other financial assets				
As at 1 January	975	975	1,118	1,101
Change in allowance for impairment of other financial assets	(679)	(744)	(120)	(120)
Other financial assets written off during the period	(15)	-	(23)	(6)
Other factors (reclassification, FX rate shift, etc.)	-	-	-	-
As at 31 December	281	231	975	975

Forward-looking macroeconomic scenarios

As environmental factors changed, assumptions and estimates used in probability of default (PD) estimations were changed. The scenarios used to calculate PDs were based on the latest available economic change scenarios published by institutions. Group's management assigned judgement-based probabilities to these scenarios. It should be noted that economic

forecasts used took into account ongoing Russia's invasion to Ukraine, as well as took into considerations uncertain situation regarding changes in USA tariffs. But without knowing result scenario of it significant uncertainties existed on how it will impact further global, country and sectors development trends. Due to such circumstances there is a significant probability that actual results may deviate from the estimated.

Scenario probabilities and weighted average GDP growth:

	2025		2026		2027		2028		2029	
	GDP	Probability								
31 December 2025										
Base Scenario	8.00 %	60 %	7.00 %	60 %	5.80 %	60 %	5.20 %	60 %	5.20 %	60 %
Optimistic Scenario	8.00 %	25 %	4.00 %	25 %	3.00 %	25 %	3.00 %	25 %	3.00 %	25 %
Pessimistic Scenario	11.00 %	15 %	9.50 %	15 %	7.50 %	15 %	7.50 %	15 %	7.50 %	15 %
Weighted average GDP growth	8.45%		6.63%		5.36%		5.00%		5.00%	

	2024		2025		2026		2027		2028	
	GDP	Probability								
31 December 2024										
Base Scenario	2.9%	60 %	3.1%	60 %	3.3%	60 %	2.21%	60 %	2.15%	60 %
Optimistic Scenario	2.5%	15 %	3.8%	15 %	4%	15 %	3.5%	15 %	3.1%	15 %
Pessimistic Scenario	0.2%	25 %	1.9%	25 %	2%	25 %	1.5%	25 %	1.5%	25 %
Weighted average GDP growth	1.51%		2.91%		2.91%		2.23%		2.13%	

NOTE 11

SIGNIFICANT INFORMATION ON OTHER INCOME STATEMENT ITEMS

Net gain from trading activities related to insurance activities

	2025.01.01-2025.12.31		2024.01.01-2024.12.31	
	Group	Bank	Group	Bank
Net gain from operations with securities	7,659	-	12,910	-
Net gain from foreign exchange and related derivatives	(24)	-	18	-
Dividend income	121	-	191	-
Total	7,756	-	13,119	-

Net gain from trading activities (excl. insurance)

	2025.01.01-2025.12.31		2024.01.01-2024.12.31	
	Group	Bank	Group	Bank
Net gain from operations with securities	(73)	(271)	5,677	5,831
Net gain from foreign exchange and related derivatives	9,898	9,923	422	404
Dividend income	135	14	204	13
Net profit (loss) on hedge accounting	(1,210)	(1,210)	-	-
Total	8,750	8,456	6,303	6,248

The result of commercial activities includes the investment result of the insurance company's assets (when the investment risk is borne by the policyholder) (see below) – for the twelve-month period ending on December 31, 2025 – a net loss of 749

thousand Euros, for the twelve-month period ending on December 31, 2024 – a net profit of 7,911 thousand Euros.

Expenses related to insurance activities

	2025.01.01-2025.12.31		2024.01.01-2024.12.31	
	Group	Bank	Group	Bank
Part of the change of insurance contract liabilities that covers the result of investment of assets under unit-linked investments*	(7,940)	-	(13,307)	-
Other changes of insurance contract liabilities and other expenses related to insurance activities	(8,012)	-	(7,440)	-
Total expenses related to insurance activities	(15,952)	-	(20,747)	-

* The investment result of the insurance company assets under unit-linked contracts is included in the following income statement lines:

	2025.01.01-2025.12.31		2024.01.01-2024.12.31	
	Group	Bank	Group	Bank
Interest and similar income	1,141	-	1,602	-
Net gain (loss) from operations with securities	6,822	-	11,705	-
Net gain (loss) from foreign exchange	(23)	-	-	-
Total	7,940	-	13,307	-

NOTE 12 RELATED-PARTY TRANSACTIONS

Related parties with the Bank are classified as follows:

a) members of the Bank's Supervisory Council and Board (which also are the main decision makers of the Group), their close family members and companies that are controlled, jointly controlled over by these related parties;

b) subsidiaries of the Bank;

c) the shareholders holding over 20% of the Bank's share capital or being a part of a voting group acting in concert that holds over 20% of voting rights therefore presumed to have a significant influence over the Group.

During 2025 and 2024, a certain number of banking transactions were entered into with related parties in the ordinary course of business. These transactions include settlements, loans, deposits and foreign currency transactions. According to the local legislation, the information on executed material transactions with related parties is published on Bank's website (www.artea.it › About bank › Information › Reports regarding the transactions with related parties).

The balances of loans granted to and deposits accepted from the Bank's related parties, except for subsidiaries, were as follows:

	31 December 2025		31 December 2024	
	Balances of deposits	Balances of loans and debt securities	Balances of deposits	Balances of loans and debt securities
Members of the Council and the Board	1,512	476	576	809
Other related parties (excluding subsidiaries of the Bank)	4,645	2,135	708	8,723
Total	6,157	2,611	1,284	9,532

As of December 31, 2025, the bank's individual impairment provisions related to loans to related parties, excluding parent companies, amounted to 8 thousand EUR (as of December 31, 2024 – 12 thousand EUR)

Transactions with subsidiaries:

Balances of transactions with the subsidiaries are presented below:

	31 December 2025		31 December 2024	
	Balances of deposits	Balances of loans and debt securities	Balances of deposits	Balances of loans and debt securities
Non-financial institutions	59,048	71,284	60,598	75,211
UAB Retrofit Fund 1 ir UAB Retrofit Fund 2	57,270	71,284	52,665	75,211
Financial institutions	58	347,964	13	308,445
Total:	59,106	419,248	60,611	383,656

Bank's total balances with subsidiaries:

	31 December 2025	31 December 2024
Assets		
Loans	372,057	354,028
UAB Retrofit Fund and UAB Retrofit Fund 2	71,284	75,211
Other assets	-	-
Bank's investment in subsidiaries	96,929	84,069
UAB Retrofit Fund and UAB Retrofit Fund 2	270	270
Liabilities and shareholders' equity		
Deposits	59,106	60,611
UAB Retrofit Fund and UAB Retrofit Fund 2	57,270	52,665
Other liabilities	-	-

NOTE 12 RELATED-PARTY TRANSACTIONS (CONTINUED)

Income and expenses arising from transactions with subsidiaries:

As of 31 December 2025 the balance of individual allowance for impairment losses on loans to subsidiaries amounted to EUR 560 thousand (31 December 2024: EUR 804 thousand).

	2025.01.01-2025.12.31	2024.01.01-2024.12.31
Income		
Interest	16,560	16,898
Commission income	7,119	6,432
Income (losses) from foreign exchange operations	-	-
Share of the profit or loss of investments in subsidiaries accounted for using the equity method	17,748	7,227
Other income	1,056	785
Expenses		
Interest	(43)	(153)
Operating expenses	1,570	940
(Impairment losses)/ reversal of impairment losses on loans	-	150
Allowance for impairment losses on investments in subsidiaries	-	-

NOTE 13 LIQUIDITY, MARKET AND OPERATIONAL RISKS

Liquidity risk

Liquidity risk means the risk that the Bank is unable to meet its financial obligations in time or that it will not manage to receive financial resources during a short time by borrowing or selling the assets.

Liquidity risk management process

The liquidity risk management depends on the Bank's ability to cover the cash shortage by borrowing from the market and the liquidity of the market itself. Liquidity risk management is regulated by the Procedures for Liquidity Risk Management approved by the Board of the

Bank. The management of the current and non-current liquidity risk is distinguished in the mentioned procedures. The current liquidity is based on the control of the incoming and outgoing cash flow. The non-current liquidity is managed on the limit system basis.

Tables below present the assets and liabilities according to their remaining maturity defined in the agreements. However, actual maturity of the particular types of assets and liabilities may be longer as, for example a portion of loans and deposits is extended and thus the real repayment terms of short-term loans and demand deposits move forward.

The structure of the Group's assets and liabilities by maturity as follows:

2025 Group	On demand	Less than 1 month	1 to 3 months	3 to 6 months	6 to 12 months	1 to 3 years	More than 3 years	Maturity undefined	Total
Total assets	392,652	97,796	143,060	337,777	522,988	1,979,136	2,304,749	297,312	6,075,470
Total liabilities and shareholders' equity	2,296,485	234,711	357,418	464,905	666,356	494,097	958,441	603,057	6,075,470
Net liquidity gap	(1,903,833)	(136,915)	(214,358)	(127,128)	(143,368)	1,485,039	1,346,308	(305,745)	-

2024 Group	On demand	Less than 1 month	1 to 3 months	3 to 6 months	6 to 12 months	1 to 3 years	More than 3 years	Maturity undefined	Total
Total assets	395,269	116,024	153,219	160,207	425,295	1,595,341	1,809,431	267,833	4,922,619
Total liabilities and shareholders' equity	1,737,798	176,048	289,121	581,947	619,368	269,001	664,164	585,172	4,922,619
Net liquidity gap	(1,342,529)	(60,024)	(135,902)	(421,740)	(194,073)	1,326,340	1,145,267	(317,339)	-

2025 Bank	On demand	Less than 1 month	1 to 3 months	3 to 6 months	6 to 12 months	1 to 3 years	More than 3 years	Maturity undefined	Total
Total assets	386,218	89,628	418,997	309,388	468,505	1,841,832	2,179,385	150,074	5,844,027
Total liabilities and shareholders' equity	2,292,867	223,881	356,858	463,192	661,998	480,465	760,044	604,722	5,844,027
Net liquidity gap	(1,906,649)	(134,253)	62,139	(153,804)	(193,493)	1,361,367	1,419,341	(454,648)	-

2024 Bank	On demand	Less than 1 month	1 to 3 months	3 to 6 months	6 to 12 months	1 to 3 years	More than 3 years	Maturity undefined	Total
Total assets	386,498	101,596	424,193	134,332	378,913	1,459,736	1,701,989	123,800	4,711,057
Total liabilities and shareholders' equity	1,736,110	159,146	288,826	586,224	612,963	257,430	483,354	587,004	4,711,057
Net liquidity gap	(1,349,612)	(57,550)	135,367	(451,892)	(234,050)	1,202,306	1,218,635	(463,204)	-

NOTE 13 LIQUIDITY, MARKET AND OPERATIONAL RISKS (CONTINUED)

Operational risk is the risk of experiencing losses due to improper or unimplemented internal control processes, employee errors and/or illegal actions, disruptions in information system operations, or the influence of external events. Operational risk, unlike other types of risks (credit, market, liquidity), is not intentionally assumed with the expectation of gaining benefits; it arises naturally in the course of the Bank's activities.

In 2025, the Bank consistently reinforced a culture of operational and reputational risk management across the entire Banking Group, with the aim of enhancing operational resilience and compliance with applicable supervisory requirements. At the beginning of the year, e-learning modules on operational risk management were updated for all Group companies, and the Operational Risk Management Procedure was thoroughly reviewed and revised.

Particular focus was placed on the management of outsourcing arrangements and information and communication technology (ICT) services, in light of increasingly stringent regulatory requirements in the areas of operational resilience and third-party risk. In 2025, the Procedure for the Management of Outsourced and ICT Services was updated to strengthen risk assessment, control, and oversight mechanisms.

Business continuity management remains a strategic priority for the Bank and a critical component of the operational resilience framework. In 2025, the Business Continuity Management Procedure was updated to ensure full alignment with the requirements of the international standard ISO 22301. In October, a comprehensive business continuity test conducted at the Bank confirmed the effectiveness of the established measures, no significant deficiencies that could adversely affect the Bank's ability to maintain business continuity were identified.

To further strengthen operational resilience and ensure the stable and reliable performance of critical functions, the Bank will continue to enhance its business continuity management framework and oversight systems for outsourced and information and communication technology (ICT) services, while concurrently reinforcing its operational and reputational risk management culture. Implementation and monitoring in these areas will be carried out consistently and on a centralized basis across the entire Group.

NOTE 14 FINANCIAL ASSETS AND LIABILITIES MEASURED AT FAIR VALUE

Types of inputs used in valuation techniques determine the following fair value hierarchy:

- Level I – Quoted prices (unadjusted) or public price quotations in active markets for identical assets or liabilities;
- Level II – Inputs other than quoted prices included within Level I that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices);
- Level III – inputs for the asset or liability that are not based on observable market data (unobservable inputs).

During twelve months period ended 31 December 2025 the process of fair value measurement did not change significantly as compared to the process described in first quarter financial statements for the year 2024. For the valuation of financial assets and liabilities purposes, estimates, valuation techniques and inputs used to develop those measurements have not changed significantly if compared to those described in annual financial statements for the year 2024.

Measurement of financial assets and liabilities according to the fair value hierarchy

	31 December 2025		31 December 2024	
	Group	Bank	Group	Bank
LEVEL I				
Trading book securities	27	27	193,840	171
Investment securities at fair value	291,891	124,928	10,255	10,255
Total Level I financial assets	291,918	124,955	204,095	10,426
LEVEL II				
Derivative financial instruments - assets	164	151	1,093	1,093
Derivative financial instruments - liabilities	(3,326)	(3,326)	(123)	(123)
Trading book securities	8,575	8,575	5,271	5,271
Investment securities at fair value	197,853	127,982	46,850	30,984
Total Level II financial assets	203,266	133,382	53,091	37,225
LEVEL III				
Trading book securities	2,429	1,436	20,133	8,101
Investment securities at fair value	14,952	2,064	2,629	2,381
Assets related to securitization	-	-	-	-
Non-listed equity securities	270	270	270	270
Loans granted	6,137	6,137	6,137	6,137
Total Level III financial assets	23,788	9,907	29,169	16,889

After reviewing the asset valuation models and available information on asset values, in 2024, the Bank's financial assets were reclassified: EUR 33,694 thousand was reclassified from level 1 to level 2 and EUR 2,561 thousand from level 3 to level 2. Accordingly, the Group reclassified EUR 48,391 thousand from level 1 to level 2 and EUR 39,559 thousand from level 3 to level 2. Accordingly, the Group reclassified EUR 48,391 thousand from Level 1 to Level 2 and EUR 39,599 thousand from Level 3 to Level 1 (EUR 38,430 thousand) and Level 2 (EUR 1,169 thousand). During the year 2025, there were no significant reclassifications between levels.

Fair value of investment securities held to collect cash flows:

The fair value for Group's investment securities at amortized cost is based on market prices or broker/dealer price quotations – i.e. it is estimated using valuation technique attributable to Level 1 in the fair value hierarchy.

	31 December 2025		31 December 2024	
	Carrying value	Fair value	Carrying value	Fair value
Investment securities at amortized cost	1,356,378	1,353,048	726,937	717,454

NOTE 15 SEGMENT INFORMATION

Business segments

In relation to adjusted strategy of the Bank, business model and strategic decisions are divided into three business lines – corporate, private and investment. Due to such reasons Group's segment information is provided in different form if compared to previous periods starting from 1 January 2025. Comparable segmentation information for 2024 is also provided using new form.

A summary of major indicators for the main business segments of the Group included in the Statement of financial position as at 31 December 2025 and in the Statement of comprehensive income for twelve months period then ended is presented in the table below:

Segmentation by profit centres	31 December 2025			
	Corporate	Private	Investment	Total
Net interest income	84,821	69,078	(15,556)	138,343
Net fee and commission income	14,544	8,782	7,640	30,966
Net gain from insurance activities	-	65	7,143	7,208
Other income	5,683	278	7,351	13,312
Salaries and related expenses	(22,986)	(23,145)	(8,983)	(55,114)
Other expenses	(23,237)	(25,461)	(7,871)	(56,569)
Impairment expenses	1,241	(5,071)	(58)	(3,888)
Profit before income tax	60,067	24,526	(10,335)	74,258
Income tax	(10,978)	(4,482)	1,889	(13,572)
Net profit centre result	49,089	20,043	(8,446)	60,686
Total segment assets	2,225,533	1,439,359	2,410,578	6,075,470

A summary of major indicators for the main business segments of the Group included in the Statement of financial position as at 31 December 2024 and in the Statement of

comprehensive income for the twelve months period then ended is presented in the table below.

Segmentation by profit centres	31 December 2024			
	Corporate	Private	Investment	Total
Net interest income	90,664	54,065	15,479	160,209
Net fee and commission income	13,742	9,373	5,965	29,080
Net gain from insurance activities	-	1,078	4,572	5,650
Other income	2,912	1,416	3,699	8,027
Salaries and related expenses	(21,651)	(20,305)	(7,551)	(49,507)
Other expenses	(16,911)	(22,842)	(6,364)	(46,117)
Impairment expenses	(5,092)	(5,926)	122	(10,896)
Profit before income tax	63,665	16,859	15,922	96,446
Income tax	(11,657)	(3,087)	(2,915)	(17,659)
Net profit centre result	52,007	13,772	13,007	78,787
Total segment assets	2,113,076	1,314,491	1,495,053	4,922,620

NOTE 16

SELECTED INFORMATION OF FINANCIAL GROUP

According to local legislation the Bank is required to disclose certain information for the Financial group. As of 31 December 2025, the Bank owned the following subsidiaries included in the prudential scope of consolidation (the Bank and four subsidiaries comprised the Financial group, all of the entities attributable to Financial Group operate in Lithuania):

1. Artea Turto Fondas UAB (real estate management activities),
2. Artea Lizingas UAB (consumer financing activities),
3. Artea Asset Management UAB (investment management activities).

As of 31 December 2024, the Bank owned the following subsidiaries included in the prudential scope of consolidation (the Bank and four subsidiaries comprised the Financial group, all of the entities attributable to Financial Group operate in Lithuania):

1. Artea Turto Fondas UAB (real estate management activities),
2. Artea Lizingas UAB (consumer financing activities),
3. Artea Asset Management UAB (investment management activities).

In the Financial Group financial statements, the subsidiaries of the Bank that are not included in the Financial Group are not consolidated in full as would be required by IFRS 10 but presented on the consolidated balance sheet of the Financial Group as investments in subsidiaries at cost less impairment, in the same way as presented on the balance sheet of the Bank. This presentation is consistent with the regulatory reporting made by the Bank according to the Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms (CRR).

Financial Group's condensed statement of financial position

	31 December 2025	31 December 2024
ASSETS		
Cash and cash equivalents	384,923	387,680
Securities in the trading book	11,031	18,020
Due from other banks	9,035	3,121
Derivative financial instruments	151	1,093
Loans to customers	3,713,724	3,434,597
Investment securities at fair value	262,380	43,868
Investment securities at amortized cost	1,348,506	716,864
Investments in subsidiaries and associates	44,372	38,180
Intangible assets	37,513	40,569
Property, plant and equipment	15,436	15,070
Current income tax prepayment	7,853	82
Deferred income tax asset	6,460	6,074
Other assets	18,574	17,343
Total assets	5,859,958	4,722,561
LIABILITIES		
Due to other banks and financial institutions	197,957	231,890
Derivative financial instruments	3,326	123
Due to customers	3,961,201	3,397,045
Debt securities in issue	1,034,463	448,159
Current income tax liabilities	967	206
Deferred income tax liabilities	6,485	6,141
Other liabilities	51,173	52,492
Total liabilities	5,255,572	4,136,056
EQUITY		
Share capital	189,196	192,269
Share premium	25,534	25,534
Treasury shares (-)	(4,967)	(8,375)
Reserve capital	756	756
Statutory reserve	76,133	60,903
Reserve for acquisition of own shares	20,000	20,000
Financial instruments revaluation reserve	(608)	(2,989)
Other equity	1,581	1,404
Retained earnings	296,761	297,003
Non-controlling interest	-	-
Total equity	604,386	586,505
Total liabilities and equity	5,859,958	4,722,561

NOTE 16

SELECTED INFORMATION OF FINANCIAL GROUP (CONTINUED)

Financial Group's condensed income statement

	31 December 2025	31 December 2024
Interest revenue calculated using the effective interest method	223,075	243,291
Other similar income	21,568	24,955
Interest expense and similar charges	(107,972)	(110,002)
Net interest income	136,671	158,244
Fee and commission income	41,208	38,442
Fee and commission expense	(9,737)	(8,871)
Net fee and commission income	31,471	29,571
Insurance net gain from trading	-	-
Revenue related to insurance (incl. interests)	-	-
Expenses related to insurance activities	-	-
Net income (expenses) from Insurance activity	-	-
Net gain (loss) from derecognition of financial assets	3,760	544
Net gain from trading activities (exc. Insurance)	8,750	6,304
Other operating income	872	1,575
Total income	181,524	196,238
Salaries and related expenses	(54,255)	(48,844)
Depreciation and amortization expenses	(7,576)	(7,893)
Other operating expenses	(48,540)	(37,674)
Operating profit before impairment losses	71,153	101,827
Allowance for impairment losses on loans and other assets	(3,891)	(10,898)
Share of the profit or loss of investments in subsidiaries accounted for using the equity method	6,193	5,429
Profit before income tax	73,455	96,358
Income tax expense	(12,803)	(17,608)
Net profit for the period	60,652	78,750
Profit (loss) from discontinued operations, net of tax	-	-
Net profit for the year	60,652	78,750
Net profit attributable to:		
Owners of the Bank	-	-
From continuing operations	60,652	78,750
From discontinued operations	60,652	78,750
Non-controlling interest	-	-

Financial Group's condensed statement of comprehensive income

	31 December 2025	31 December 2024
Net profit for the period	60,652	78,750
Other comprehensive income		
Items that may be subsequently reclassified to profit or loss:		
Gain from revaluation of financial assets	970	3,026
Financial assets valuation result transferred to profit or loss	-	20
Buildings revaluation reserve	1,550	-
Deferred income tax on gain from revaluation of financial assets	(139)	(609)
Other comprehensive income, net of deferred tax	2,381	2,437
Total comprehensive income for the period	63,033	81,187
Total comprehensive income (loss) attributable to:		
Owners of the Bank	63,033	81,187
Non-controlling interest	-	-

NOTE 17

SUBSEQUENT EVENTS

On January 23, 2026, AB "Artea" bankas (hereinafter referred to as the Bank) completed the buyback program of its own shares (ISIN code LT0000102253) on the regulated market, which had been ongoing since December 1, 2025. During this

period, the Bank purchased 2,787 thousand of its own shares for EUR 2,598 thousand paying an average price of EUR 0.932 per share.