



Press Release (First North: WPAY)

FOR IMMEDIATE RELEASE
14 February 2020

YEAR-END REPORT 2019

INNOVATION AND PEOPLE WILL STRENGTHEN WESTPAYS POSITION IN THE FINTECH INDUSTRY.

FOURTH QUARTER 2019

- Net sales totalled MSEK 14.8 (11.5), an increase of MSEK 3.3 / 28 %
- EBITDA was MSEK -9.4 (-7.5), a deterioration with MSEK 1.9
- Operating profit/loss was MSEK -11.2 (-9.3), a deterioration with MSEK 1.9
- Profit/loss after tax was MSEK -10.4 (-8.2), a deterioration with MSEK 2.2
- Earnings per share amounted to SEK -0.31 (-0.37)

JANUARY – DECEMBER 2019

- Net sales totalled MSEK 58.6 (67.5), a decrease with MSEK 8.8 / -13 %
- EBITDA was MSEK -20.8 (-9.6), a deterioration with MSEK 11.2
- Operating profit/loss was MSEK -27.3 (-15.4), a deterioration with MSEK 11.9
- Profit/loss after tax was MSEK -23.7 (-13.6), a deterioration with MSEK 10.1
- Earnings per share amounted to SEK -0.70 (-0.60)

	Oct-Dec 2019	Oct-Dec 2018	Jan-Dec 2019	Jan-Dec 2018
Net sales, kSEK	14 821	11 496	58 639	67 461
EBITDA, kSEK	-9 437	-7 515	-20 823	-9 643
Operating profit/loss, kSEK	-11 240	-9 280	-27 336	-15 426
Profit/loss for the period, kSEK	-10 373	-8 220	-23 662	-13 557
Result per share, SEK	-0,31	-0,37	-0,70	-0,60

SIGNIFICANT EVENTS DURING THE QUARTER

- Rusta chooses Westpay for hardware upgrade.
- David Grenthe and Michael Carlqvist join Westpay and strengthen sales dep.
- Sampath Bank extends integrated QR-code based payments to POS Terminals, supported by Westpay.
- Westpay enter partnership with Paynova.
- Volume orders for next generation payment solution, based on Android, value 4 MSEK.

SIGNIFICANT EVENTS AFTER THE END OF THE QUARTER

- Axfood chooses Westpay as a provider of payment solutions.
- Peter Eklund strengthens Westpay Sales as Head of Retail
- Jessica Ponselius joins Westpay as Head of HR.
- Westpay enters partnership with Sverigekassan.
- Provision for doubtful receivables results in lower results for 2019.

About Westpay:

Westpay provides smart transaction and payment solutions for merchant in-store as well as for the e-commerce and self-service markets. We offer a complete solution for all types of payments and for all kinds of applications within various industries, such as retail, hotels and restaurants and the retail banking sector. The company is active in five main market areas: The Nordic countries, Europe, Africa, South- and South East Asia, and Australia. Customers and partners include Open, Elavon, Wirecard, Oracle, Svenska Handelsbanken, Datorama, Interblocks, MAX Burgers and ABSA Bank. The company is headquartered in Stockholm, Sweden and is listed on Nasdaq First North Growth Market.
For more information: www.westpay.se



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This press release contains such information that Westpay AB is required to publish in accordance with the EU Market Abuse Regulation. The information was published for public disclosure on 14 February 2020 at 08:40 CET through the agency of the contact person set out above.

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