

General Meeting in Photocat A/S

Development of the Annual General Meeting

The Board of Photocat A/S, Danish CVR No 32 35 79 03 (the "Company")

held on Wednesday May 22 2024, 16.00 at Photocat A/S, Langebjerg 4, 4000 Roskilde,

Chairman of the Board Mette Therkildsen welcomed the shareholders.

The Chairman noted that 4,802.684 shares of the Company's total share capital of 5,850,000 were present or represented by proxy at the meeting (equal to 82,10%).

Mette Therkildsen mentioned that the board of directors has appointed Tom Weidner as Chairman of the meeting.

Tom Weidner announced that the general meeting had been duly convened.

Henrik Jensen was appointed as the reporter of minutes of the meeting.

Complete motions

1. The Board's report on the activities of the Company

The report of the Board on the business of the Company during the financial year 2023 was presented by Jesper Elsgaard.

The general meeting took note of the report of the Board of Directors.

2. Presentation of the annual report for adaptation

The Board recommended that the presented annual report to be approved.

Michael Humle, went through the highlights of the annual report, which PwC has approved without any remarks.

The presented annual report per May 6th 2024 shows:

- Net loss for the year DKK 1.920.265
- Total assets DKK 23.107.812
- Equity DKK 12.245.124

The general meeting approved the annual report.

3. Resolution on the appropriation of profit or covering of loss pursuant to the adopted annual report

The Board recommended that the motion for covering of loss in the annual report to be adopted.

The general meeting adopted the motion.

4. Election of members for the Board of Directors

The Board recommended re-election of the following Board members:

(i) Mette Therkildsen

(ii) Finn Overgaard

And new election of Troels Gert Nielsen and Alexander van Haren

There were no other candidates.

Mette Therkildsen, Finn Overgaard, Troels Gert Nielsen and Alexander van Haren were elected by the general meeting.

The Board has subsequently informed that it has appointed Mette Therkildsen as Chairman.

5. Appointment of auditor

The Board recommended re-appointment of PricewaterhouseCoopers
Statsautoriseret Revisionspartnerselskab

The general meeting approved the appointment.

6. Any other business

No further matters were raised

The Chairman closed the meeting.

As Chairman of the meeting

Tom Weidner

