

Share buy-back Program



COMPANY ANNOUNCEMENT NO 2/2021 – 11 JANUARY 2021

On 17 November 2020, Royal Unibrew initiated a share buy-back program, cf. company announcement no. 38/2020 of 17 November 2020. The program is carried out under Art. 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the Market Abuse Regulation - MAR) and the resulting delegated legislation. The share buy-back program is expected to be realized in the period from 18 November 2020 to 29 January 2021. The total share buy-back in the period will not exceed a market price of DKK 200 million.

The following transactions have been made under the program:

	Number of Shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	175,870	670.49	117,918,507.07
4 January 2021	6,000	713.27	4,279,639.20
5 January 2021	3,778	698.05	2,637,231.77
6 January 2021	7,000	677.68	4,743,758.60
7 January 2021	7,000	672.67	4,708,664.10
8 January 2021	7,000	669.94	4,689,553.40
Accumulated under the program	206,648	670.49	138,977,354.14

With the transactions stated above Royal Unibrew owns a total of 689,143 shares, corresponding to 1.4% of the share capital. The total amount of shares in the company is 49,350,000, including treasury shares.

For further information on this Announcement:

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Encl.

The Announcement has been prepared in Danish and English. In case of discrepancy, the English version shall prevail.