

Agreements entered into regarding the sale of three Volvo facilities in Norway

Bilia has today, as part of the agreement with Volvo Cars dated 1 October 2021, entered into agreements to sell three facilities in Norway, in the Oslo area, to the newly established company Volvo Car Stor-Oslo AS.

The three facilities are located in Økern, Fornebu and Lillestrøm and conduct sales of new cars, used cars and service for Volvo cars.

The sale is expected to take place on 1 July 2022. The transfer is subject to approval by the Norwegian competition authority.

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Bilia AB (publ)

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Facts about the Bilia Group

Bilia is one of Europe's largest car dealers with a leading position within service and sales of cars, transport vehicles and trucks. Bilia has about 160 facilities in Sweden, Norway, Germany, Luxembourg and Belgium. Bilia sells cars of the brand Volvo, BMW, Toyota, Mercedes, Renault, Lexus, MINI, Porsche, Nissan, Dacia, Smart and Alpine and transport vehicles of the brand Renault, Toyota, Mercedes, Nissan and Dacia and trucks of the brand Mercedes.

Bilia has today a fully expanded business with sales of new cars, e-commerce, spare parts and store sales, service and repair workshops, tyres and car glass and financing, insurance, car washes, fuel stations and auto salvage under the same roof, which gives a unique offer.

Bilia reported a turnover of about SEK 30 bn in 2020 and had about 4,700 employees.