

PRESS RELEASE

DATE 25 September 2024

Corbion proposes to appoint Abhijit Bhattacharya and Karen-Marie Katholm to the Supervisory Board

Corbion's Supervisory Board announces it has nominated Abhijit Bhattacharya and Karen-Marie Katholm for appointment to the Supervisory Board for a term of four years as of the Annual General Meeting of Shareholders (AGM) in May 2025.

Mr. Bhattacharya (who has the Indian nationality) brings extensive global financial and business experience, and expertise in treasury, accounting, mergers & acquisitions, investor relations, information technology, and operations. From 2015 until 1 October 2024, he was the Chief Financial Officer and Member of the Board of Management of Royal Philips. He first joined Philips in 1987 and has held multiple senior leadership positions across various businesses and functions in Europe, Asia Pacific and the U.S, amongst others as Head of Investor Relations, CFO of Philips Healthcare, and CFO of Philips Lighting. He holds a Master's Degree in Finance and Accounting from the Sydenham College of Commerce and Economics, of the University of Mumbai, India, and is a qualified Cost and Management accountant from the ICMAI, India.

Ms. Katholm (who has the Danish nationality) brings extensive global business and operational experience, and expertise in safety, sustainability, sourcing, supply chain and operations. She has more than 20 years of experience working at various large and international food manufacturers, such as Orkla, United Biscuits and Arla Foods. Since 2021, she holds the position of Chief Integrated Supply Chain Officer at Akzo Nobel. Before moving to AkzoNobel, she worked at DuPont Nutrition & Biosciences, and Danisco. She has lived and worked in Germany, Norway and the UK. She holds an Engineering Degree from Copenhagen University of Engineering and an Executive MBA in Change Management from Aarhus Business School, Denmark.

Chair of the Supervisory Board Mathieu Vrijzen said: "We are very pleased with Abhijit Bhattacharya's and Karen-Marie Katholm's extensive experience as members of the executive team of major international companies. Abhijit's deep financial and Karen-Marie's broad operational expertise and experience add great value to Corbion and further contribute to a well-balanced composition of Corbion's Supervisory Board."

Mr. Bhattacharya and Ms. Katholm will act as advisors to the Supervisory Board as of 1 October 2024.

Mr. Bhattacharya and Ms. Katholm will be nominated for appointment to the Supervisory Board as Ms. Dessi Temperley and Mr. Mathieu Vrijzen are not available for reappointment after the AGM 2025. Subject to approval by the AGM, the appointment of Mr. Bhattacharya and Ms. Katholm will be effective as of the end of the AGM that will be held on 14 May 2025. The full details and agenda for the AGM will be published in April 2025.

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Background information:

Corbion is the global market leader in lactic acid and its derivatives, and a leading supplier of food preservation solutions, functional blends, and algae ingredients. We use our unique expertise in fermentation and other processes to deliver sustainable solutions for the preservation of food and food production, health, and our planet. For over 100 years, we have been uncompromising in our commitment to safety, quality, innovation, and performance. Drawing on our deep application and product knowledge, we work side by side with customers to make our cutting-edge solutions work for them. Leveraging our advanced capabilities in fermentation and preservation technology, we help customers differentiate their products in diverse markets ranging from food and animal nutrition to home and personal care, pharmaceuticals, electronics, medical devices, and bioplastics. In 2023, Corbion generated annual sales of €1,443.8 million and had a workforce of 2,727 FTEs. Corbion is listed on Euronext Amsterdam. For more information: www.corbion.com