

## Bang & Olufsen A/S – share buyback programme

On 3 September 2018, Bang & Olufsen initiated a share buyback programme in accordance with article 5 of the regulation (EU) no. 596/2014 of 16 April 2014 on market abuse and the delegated regulation (EU) no. 2016/1052 of 8 March 2016, also referred to as the Safe Harbor rules.

Under the share buyback programme, which runs from 3 September 2018 and will end no later than 31 December 2019, Bang & Olufsen intends to buy back shares for an amount of up to DKK 485 million.

The following transactions have been made under the program in the period 11 March 2019 – 15 March 2019:

	No. of shares	Average purchase price (DKK)	Transaction value (DKK)
<b>Total previous announcement</b>	<b>2,095,449</b>	<b>118.40</b>	<b>248,109,672</b>
11 March 2019	15,000	91.36	1,370,400
12 March 2019	15,000	92.13	1,381,950
13 March 2019	15,000	92.15	1,382,250
14 March 2019	15,000	91.53	1,372,950
15 March 2019	15,000	91.40	1,371,000
<b>Total this period</b>	<b>75,000</b>	<b>91.71</b>	<b>6,878,550</b>
<b>Accumulated under the programme</b>	<b>2,170,449</b>	<b>117.48</b>	<b>254,988,222</b>

Following the above transactions, Bang & Olufsen holds a total of **2,280,439** own shares corresponding to **5.3 %** of the total share capital and the total voting rights in the company.

For further information, please contact: Sr. Director, Global Finance & SDO, Malene Richter Christensen, tel.: +45 29741609.

**Information about the individual trades under the program in the period 11 March –15 March 2019:**

<b>Volume</b>	<b>Price</b>	<b>Venue</b>	<b>Time CET</b>
500	92.9	XCSE	20190311 9:27:40.237958
463	92.2	XCSE	20190311 9:38:45.128291
37	92.2	XCSE	20190311 9:43:59.547051
252	92	XCSE	20190311 9:51:10.111289
181	92	XCSE	20190311 9:52:02.770019
67	92	XCSE	20190311 9:58:41.436383
500	91.8	XCSE	20190311 11:16:07.190242
250	91.9	XCSE	20190311 11:16:07.190242
750	91.9	XCSE	20190311 11:16:07.190242
500	92	XCSE	20190311 11:16:07.190242
500	91.2	XCSE	20190311 11:58:29.662681
1000	91	XCSE	20190311 12:40:51.686733
500	90.7	XCSE	20190311 13:22:47.548142
500	90.6	XCSE	20190311 13:41:39.520273
500	90.5	XCSE	20190311 13:41:53.038459
32	90.6	XCSE	20190311 14:01:28.153178
295	90.6	XCSE	20190311 14:01:28.153243
20	90.6	XCSE	20190311 14:01:28.179960
14	90.6	XCSE	20190311 14:04:22.307481
100	90.8	XCSE	20190311 14:18:48.263172
50	90.8	XCSE	20190311 14:19:26.223778
25	90.8	XCSE	20190311 14:20:07.512855
10	90.8	XCSE	20190311 14:20:32.760571
8	90.8	XCSE	20190311 14:20:46.815396
7	90.8	XCSE	20190311 14:22:03.547828
49	90.8	XCSE	20190311 14:22:03.547906
100	90.8	XCSE	20190311 14:22:44.675666
100	90.8	XCSE	20190311 14:22:44.699572
200	90.8	XCSE	20190311 14:22:45.676248
648	90.8	XCSE	20190311 14:22:45.676248
6	90.8	XCSE	20190311 14:22:52.397575
194	90.8	XCSE	20190311 14:22:52.397605
142	90.8	XCSE	20190311 14:22:52.397672
250	90.7	XCSE	20190311 14:36:17.986467
1250	90.7	XCSE	20190311 14:36:17.986467
182	90.8	XCSE	20190311 14:56:09.352654
318	90.8	XCSE	20190311 14:56:31.196846
500	90.8	XCSE	20190311 14:57:11.383862
415	91.3	XCSE	20190311 15:39:52.664637
85	91.3	XCSE	20190311 15:40:15.132990
45	91.6	XCSE	20190311 16:14:18.869154
155	91.6	XCSE	20190311 16:18:23.142773
82	91.6	XCSE	20190311 16:25:13.427456
118	91.6	XCSE	20190311 16:25:13.445014
122	91.6	XCSE	20190311 16:25:13.448549
78	91.6	XCSE	20190311 16:25:14.422343

15	91.6	XCSE	20190311 16:25:16.683373
46	91.9	XCSE	20190311 16:33:29.507256
204	91.9	XCSE	20190311 16:33:50.011721
2635	91.9	XCSE	20190311 16:33:50.011721
185	92.4	XCSE	20190312 9:12:02.223836
303	92.4	XCSE	20190312 9:12:02.223836
12	92.4	XCSE	20190312 9:12:02.250145
500	92.2	XCSE	20190312 9:16:54.333427
182	92	XCSE	20190312 9:16:54.359765
318	92	XCSE	20190312 9:16:54.359804
24	91.6	XCSE	20190312 9:20:31.364772
250	91.6	XCSE	20190312 9:20:31.364772
34	91.6	XCSE	20190312 9:20:31.368730
250	91.6	XCSE	20190312 9:20:31.368730
212	91.6	XCSE	20190312 9:20:31.392013
38	91.6	XCSE	20190312 9:20:31.392055
192	91.6	XCSE	20190312 9:20:31.392077
313	91	XCSE	20190312 9:31:47.117242
185	91	XCSE	20190312 9:31:47.144056
100	91.2	XCSE	20190312 10:52:47.137396
323	91.2	XCSE	20190312 11:08:30.134840
77	91.2	XCSE	20190312 11:08:30.135060
246	91.2	XCSE	20190312 11:08:30.135060
254	91.2	XCSE	20190312 11:08:30.135091
2	91	XCSE	20190312 11:13:21.339501
100	91.3	XCSE	20190312 11:55:28.172428
500	91.4	XCSE	20190312 12:23:51.266172
100	91.3	XCSE	20190312 12:23:51.292348
100	91.3	XCSE	20190312 12:23:51.339716
100	91.3	XCSE	20190312 12:23:54.347173
150	91.3	XCSE	20190312 12:23:54.347218
25	91.3	XCSE	20190312 12:23:55.955741
100	91.3	XCSE	20190312 12:23:55.955741
6	91.3	XCSE	20190312 12:23:55.955785
100	91.3	XCSE	20190312 12:23:55.960417
100	91.3	XCSE	20190312 12:24:06.267333
119	91.3	XCSE	20190312 12:24:06.267333
500	91.2	XCSE	20190312 12:24:06.316076
29	91	XCSE	20190312 12:33:36.776767
315	91	XCSE	20190312 12:34:07.100315
44	92.2	XCSE	20190312 13:35:00.656779
185	92.2	XCSE	20190312 13:35:00.656779
350	93	XCSE	20190312 13:45:41.589931
150	93	XCSE	20190312 13:45:42.330125
500	93.1	XCSE	20190312 14:44:37.299590
12	92.9	XCSE	20190312 14:44:37.724068
488	92.9	XCSE	20190312 14:44:37.724097
157	92.5	XCSE	20190312 15:41:10.716688
153	92.5	XCSE	20190312 15:41:18.042797

181	92.7	XCSE	20190312 16:00:09.382050
319	92.7	XCSE	20190312 16:00:09.382091
190	92.5	XCSE	20190312 16:08:27.329740
500	92.5	XCSE	20190312 16:08:27.329740
271	92.2	XCSE	20190312 16:14:42.064482
626	92	XCSE	20190312 16:18:09.183377
11	92	XCSE	20190312 16:20:00.723774
351	92	XCSE	20190312 16:20:31.338266
12	92	XCSE	20190312 16:20:59.593710
370	92	XCSE	20190312 16:26:39.137286
500	92.7	XCSE	20190312 16:47:46.394568
3264	92.7	XCSE	20190312 16:47:46.394568
22	92.7	XCSE	20190312 16:47:46.394854
339	92	XCSE	20190313 9:29:33.932103
38	92	XCSE	20190313 9:29:33.932178
123	92	XCSE	20190313 9:29:33.932228
289	91.8	XCSE	20190313 9:29:34.523606
211	91.8	XCSE	20190313 9:29:35.023922
152	92.4	XCSE	20190313 10:26:55.943726
125	92.4	XCSE	20190313 10:26:55.962261
98	92.4	XCSE	20190313 10:26:55.962261
250	92.4	XCSE	20190313 10:26:55.962405
18	92.4	XCSE	20190313 10:30:03.858249
200	92.4	XCSE	20190313 10:37:10.711099
50	92.4	XCSE	20190313 10:37:10.732294
250	92.4	XCSE	20190313 10:51:41.622975
250	92.4	XCSE	20190313 10:52:40.108006
107	92.4	XCSE	20190313 10:52:41.685207
409	92.2	XCSE	20190313 11:02:30.117509
91	92.2	XCSE	20190313 11:02:30.117567
50	92	XCSE	20190313 11:26:21.078999
493	92.5	XCSE	20190313 12:13:19.423890
7	92.5	XCSE	20190313 12:13:19.423941
368	92.4	XCSE	20190313 13:20:35.171736
132	92.4	XCSE	20190313 13:20:35.171802
500	92.2	XCSE	20190313 13:35:05.035568
400	92.2	XCSE	20190313 13:45:04.099203
39	92.2	XCSE	20190313 13:45:23.729867
317	92.2	XCSE	20190313 13:50:12.122471
44	92.2	XCSE	20190313 13:50:12.122526
350	92.2	XCSE	20190313 13:50:12.122615
50	92.2	XCSE	20190313 13:50:12.122661
386	92.2	XCSE	20190313 13:52:28.121742
14	92.2	XCSE	20190313 13:52:28.121797
164	92.2	XCSE	20190313 13:52:28.142773
186	92.2	XCSE	20190313 13:52:45.719345
414	92.1	XCSE	20190313 14:01:37.756880
586	92.1	XCSE	20190313 14:01:37.756880
500	92.2	XCSE	20190313 14:38:54.371568

135	92	XCSE	20190313 14:42:26.647464
169	92	XCSE	20190313 14:42:29.285150
500	91.8	XCSE	20190313 14:43:26.218174
196	92	XCSE	20190313 14:43:26.218174
269	91.5	XCSE	20190313 14:43:29.153132
231	91.5	XCSE	20190313 14:43:29.153183
185	91.2	XCSE	20190313 14:47:53.782281
315	92	XCSE	20190313 15:39:17.136511
200	92.1	XCSE	20190313 16:12:19.898756
96	92.1	XCSE	20190313 16:12:19.898797
189	92.1	XCSE	20190313 16:12:19.918990
200	92.1	XCSE	20190313 16:12:19.919020
315	92.1	XCSE	20190313 16:12:19.919036
286	92.3	XCSE	20190313 16:32:53.616585
469	92.3	XCSE	20190313 16:32:53.616585
18	92.3	XCSE	20190313 16:32:53.616585
5	92.3	XCSE	20190313 16:32:53.616585
265	92.3	XCSE	20190313 16:33:10.147283
135	92.3	XCSE	20190313 16:33:10.147432
322	92.3	XCSE	20190313 16:33:10.167542
303	92.2	XCSE	20190313 16:38:34.993759
350	92.2	XCSE	20190313 16:38:34.993759
17	92.2	XCSE	20190313 16:38:34.993759
182	92.2	XCSE	20190313 16:38:34.993759
6	92.2	XCSE	20190313 16:38:34.993759
400	92.2	XCSE	20190313 16:38:35.014405
100	92.2	XCSE	20190313 16:38:35.014448
302	92.2	XCSE	20190313 16:38:35.014481
200	92.2	XCSE	20190313 16:38:35.014664
300	92.2	XCSE	20190313 16:41:52.159549
340	92.2	XCSE	20190313 16:41:52.159636
92	91.6	XCSE	20190314 9:03:27.081223
75	91.6	XCSE	20190314 9:09:38.566366
21	91.6	XCSE	20190314 9:11:53.980106
77	92.2	XCSE	20190314 10:20:27.376400
173	92.2	XCSE	20190314 10:20:27.376453
135	92.2	XCSE	20190314 10:20:30.709535
250	92.2	XCSE	20190314 10:20:30.709535
250	92.2	XCSE	20190314 10:31:44.342617
115	92.2	XCSE	20190314 10:31:44.343103
200	91.7	XCSE	20190314 10:39:01.431116
86	91.7	XCSE	20190314 10:40:36.696357
100	91.7	XCSE	20190314 10:44:11.687183
14	91.7	XCSE	20190314 10:44:11.743930
293	91.7	XCSE	20190314 10:44:11.743930
171	91.7	XCSE	20190314 10:47:14.423117
29	91.7	XCSE	20190314 10:48:50.432215
141	91.7	XCSE	20190314 10:48:50.432215
171	91.7	XCSE	20190314 10:49:00.432963

29	91.7	XCSE	20190314 10:50:42.439510
142	91.7	XCSE	20190314 10:50:42.439510
124	91.7	XCSE	20190314 10:51:30.044507
261	91.7	XCSE	20190314 10:57:03.053729
239	91.7	XCSE	20190314 10:57:03.053774
62	91.6	XCSE	20190314 11:00:23.207776
250	91.5	XCSE	20190314 11:00:23.207853
79	91.6	XCSE	20190314 12:43:44.452781
250	91.6	XCSE	20190314 12:43:44.452781
52	91.6	XCSE	20190314 13:20:33.267119
198	91.6	XCSE	20190314 13:21:02.763248
58	91.6	XCSE	20190314 13:21:02.763248
250	91.6	XCSE	20190314 13:24:00.798632
350	91.6	XCSE	20190314 13:24:00.798684
13	91.6	XCSE	20190314 13:24:00.798742
250	91.6	XCSE	20190314 13:24:00.798742
201	91.6	XCSE	20190314 13:35:05.447946
49	91.6	XCSE	20190314 13:35:05.448073
49	91.6	XCSE	20190314 13:35:05.468335
183	91.6	XCSE	20190314 13:37:57.462858
18	91.6	XCSE	20190314 13:37:57.462928
450	91.6	XCSE	20190314 13:37:57.462951
50	91.6	XCSE	20190314 13:37:57.462997
185	91.3	XCSE	20190314 14:09:07.975791
65	91.3	XCSE	20190314 14:09:07.996877
66	91.4	XCSE	20190314 14:14:06.296240
241	91.7	XCSE	20190314 14:38:37.289475
465	91.7	XCSE	20190314 14:38:37.289475
139	91.7	XCSE	20190314 14:38:37.289475
155	91.7	XCSE	20190314 14:39:06.623945
186	91.5	XCSE	20190314 14:50:57.857513
14	91.5	XCSE	20190314 14:50:57.857628
450	91.5	XCSE	20190314 14:50:57.857659
84	91.5	XCSE	20190314 14:50:57.857689
200	91.5	XCSE	20190314 14:50:57.857715
185	91.3	XCSE	20190314 15:02:29.735881
65	91.3	XCSE	20190314 15:02:29.757171
470	91.3	XCSE	20190314 15:02:29.757237
16	91.3	XCSE	20190314 15:05:35.001850
125	91.3	XCSE	20190314 15:05:35.112241
109	91.3	XCSE	20190314 15:08:17.794588
28	91.3	XCSE	20190314 15:08:17.818612
222	91.3	XCSE	20190314 15:08:17.818743
30	91.3	XCSE	20190314 15:08:17.859950
500	91.2	XCSE	20190314 15:09:32.126749
200	91.1	XCSE	20190314 15:59:17.973375
1000	91.4	XCSE	20190314 16:15:30.599413
26	91.3	XCSE	20190314 16:20:35.672741
121	91.3	XCSE	20190314 16:20:35.715497

53	91.3	XCSE	20190314 16:20:35.716491
200	91.3	XCSE	20190314 16:20:35.832918
400	91.3	XCSE	20190314 16:22:36.646174
200	91.3	XCSE	20190314 16:22:36.646174
147	91.3	XCSE	20190314 16:27:34.724654
12	91.3	XCSE	20190314 16:27:34.724654
50	91.3	XCSE	20190314 16:27:34.724654
104	91.3	XCSE	20190314 16:27:34.724654
1	91.3	XCSE	20190314 16:27:34.724654
100	91.3	XCSE	20190314 16:27:34.724654
313	91.3	XCSE	20190314 16:27:34.746659
273	91.3	XCSE	20190314 16:27:34.746697
15	91.4	XCSE	20190314 16:44:13.699035
22	91.4	XCSE	20190314 16:44:13.699035
149	91.4	XCSE	20190314 16:44:13.723328
351	91.4	XCSE	20190314 16:44:13.723367
82	91.5	XCSE	20190314 16:49:19.818234
286	91.5	XCSE	20190314 16:49:19.860947
132	91.5	XCSE	20190314 16:49:19.860976
132	91.5	XCSE	20190314 16:49:19.860991
450	91.5	XCSE	20190314 16:49:19.861006
181	91.5	XCSE	20190314 16:49:19.861054
350	92.1	XCSE	20190315 9:24:59.416968
221	92.1	XCSE	20190315 9:24:59.416968
429	92.1	XCSE	20190315 9:24:59.416968
500	92.4	XCSE	20190315 9:54:34.947927
500	91.8	XCSE	20190315 10:23:49.308917
117	91.5	XCSE	20190315 10:38:15.789422
383	91.5	XCSE	20190315 10:39:20.810794
500	91.4	XCSE	20190315 10:50:07.143209
274	91.2	XCSE	20190315 11:00:01.124748
226	91.2	XCSE	20190315 11:00:01.124819
171	91.8	XCSE	20190315 13:11:10.825823
329	91.8	XCSE	20190315 13:11:10.825851
500	91.7	XCSE	20190315 13:24:03.091976
171	91.4	XCSE	20190315 13:37:52.954923
171	91.4	XCSE	20190315 13:47:34.999755
158	91.4	XCSE	20190315 13:52:27.025307
171	91.3	XCSE	20190315 14:05:48.086684
79	91.3	XCSE	20190315 14:05:51.985680
211	91.3	XCSE	20190315 14:05:53.083161
39	91.3	XCSE	20190315 14:15:26.232000
379	91.2	XCSE	20190315 14:18:04.416588
750	91.3	XCSE	20190315 14:18:04.416588
250	91.3	XCSE	20190315 14:18:04.416588
121	91.2	XCSE	20190315 14:18:04.441107
160	91.4	XCSE	20190315 15:01:20.755487
5	91.4	XCSE	20190315 15:01:20.780265
335	91.4	XCSE	20190315 15:01:20.780292

500	91.3	XCSE	20190315 15:15:58.011555
500	91.2	XCSE	20190315 15:16:02.960243
919	91	XCSE	20190315 15:37:08.930088
81	91	XCSE	20190315 15:37:08.933210
179	91.2	XCSE	20190315 16:12:39.715026
71	91.2	XCSE	20190315 16:12:39.715076
108	91.2	XCSE	20190315 16:12:39.715166
142	91.2	XCSE	20190315 16:12:39.715193
108	91.2	XCSE	20190315 16:12:39.735272
40	91.3	XCSE	20190315 16:17:53.674582
45	91.3	XCSE	20190315 16:17:53.674582
214	91.3	XCSE	20190315 16:17:53.674582
105	91.3	XCSE	20190315 16:18:03.493197
6	91.3	XCSE	20190315 16:20:47.862415
139	91.3	XCSE	20190315 16:20:47.862489
490	91.3	XCSE	20190315 16:20:47.862517
12	91.3	XCSE	20190315 16:21:02.554407
80	91.3	XCSE	20190315 16:21:03.250751
7	91.3	XCSE	20190315 16:23:56.238488
45	91.3	XCSE	20190315 16:24:03.228483
1103	91.3	XCSE	20190315 16:24:30.915774
106	91.3	XCSE	20190315 16:24:30.915774
250	91.2	XCSE	20190315 16:27:03.140959
350	91.2	XCSE	20190315 16:27:03.141002
100	91.2	XCSE	20190315 16:27:03.141061
250	91.2	XCSE	20190315 16:27:03.141061
460	91.2	XCSE	20190315 16:27:03.141097
232	91.2	XCSE	20190315 16:27:03.160565
232	91.2	XCSE	20190315 16:27:03.161218
18	91.2	XCSE	20190315 16:27:03.161218
358	91.2	XCSE	20190315 16:27:03.161251
102	91.2	XCSE	20190315 16:27:03.161288
17	91.2	XCSE	20190315 16:27:03.256398
131	91.2	XCSE	20190315 16:27:22.639542