

Karolinska Development's portfolio company OssDsign enrolls the first patient to the multi-center registry PROPEL

STOCKHOLM, SWEDEN, April 4, 2022. Karolinska Development AB (Nasdaq Stockholm: KDEV) today announces that its portfolio company OssDsign has enrolled the first patient to the company's multi-center, prospective spinal fusion registry in the U.S, PROPEL. The objective is to evaluate the use and outcome of OssDsign Catalyst in real-world clinical practice.

OssDsign has initiated a patient registry for spinal fusion that initially will evaluate the rate of fusion, twelve months following treatment with the company's nanosynthetic bone graft, OssDsign Catalyst. The product received FDA clearance in 2020 and was launched on the U.S. market in August 2021.

"The PROPEL registry will provide OssDsign with important data and serve as base for an ongoing dialogue with surgeons in the U.S., which will have a significant impact on the company's ongoing launch of OssDsign Catalyst in the U.S. market," says Viktor Drvota, CEO, Karolinska Development.

Karolinska Development's shareholding in OssDsign AB, including an indirect ownership via KCIF Co-Investment Fund, amounts to 10.4 per cent.

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TO THE EDITORS

About Karolinska Development AB

Karolinska Development AB (Nasdaq Stockholm: KDEV) is a Nordic life sciences investment company. The company focuses on identifying breakthrough medical innovations in the Nordic region that are developed by entrepreneurs and leadership teams. The Company invests in the creation and growth of companies that advance these assets into commercial products that are designed to make a difference to patients' lives while providing an attractive return on investment to shareholders.

Karolinska Development has access to world-class medical innovations at the Karolinska Institutet and other leading universities and research institutes in the Nordic region. The Company aims to build companies around scientists who are leaders in their fields, supported by experienced management teams and advisers, and co-funded by specialist international investors, to provide the greatest chance of success.

Karolinska Development has a portfolio of nine companies targeting opportunities in innovative treatment for life-threatening or serious debilitating diseases.

The Company is led by an entrepreneurial team of investment professionals with a proven track record as company builders and with access to a strong global network.

For more information, please visit www.karolinskadevelopment.com