

WESTPAY

Q2

INTERIM REPORT

2019

Westpay AB

Interim financial report January–June 2019

Sales uptake continues and new long-term contracts

Second Quarter 2019

- Net sales totalled MSEK 15.2 (23.0), a decrease of MSEK 7.8 / -34 %
- EBITDA was MSEK -4.8 (0.7), a decrease of MSEK 5.5
- Operating profit/loss was MSEK -6.3 (-0.6), a decrease of MSEK 6.9
- Profit/loss after tax was MSEK -5.2 (-0.7), a decrease of MSEK 5.9
- Net earnings per share amounted to SEK -0.23 (-0.03)

January – June 2019

- Net sales totalled MSEK 28.3 (44.2), a decrease of MSEK 15.9 / -36 %
- EBITDA was MSEK -8.2 (3.2), a decrease of MSEK 11.4
- Operating profit/loss was MSEK -11.2 (0.6), a decrease of MSEK 11.8
- Profit/loss after tax was MSEK -9.0 (0.2), a decrease of MSEK 9.2
- Net earnings per share amounted to SEK -0.40 (0.01)

	Apr-Jun 2019	Apr-Jun 2018	Jan-Jun 2019	Jan-Jun 2018	Jan-Dec 2018
Net sales, kSEK	15 150	23 027	28 289	44 242	67 461
EBITDA, kSEK	-4 762	698	-8 249	3 235	-9 643
Operating profit/loss, kSEK	-6 325	-646	-11 220	562	-15 426
Profit/loss for the period, kSEK	-5 241	-697	-9 048	244	-13 557
Result per share, SEK	-0,23	-0,03	-0,40	0,01	-0,60

Significant events during the quarter

- New Partner agreement and first orders from Rusta
- Micros South Africa signs agreement with Westpay
- Payment solution from Westpay chosen by Operakällaren Arena Team
- Extended credit facility from Danske Bank and EKN
- Additional orders from key customers, value MSEK 5

Significant events after the end of the quarter

- New long-term agreement with Open, minimum value of MSEK 20 over the first three year period
- New long-term agreement with Max Burgers
- Loomis and Westpay sign agreement for payment solutions

From the CEO

We have had a very busy period during the second quarter and the time thereafter, with several new business contracts. I am especially proud that we signed new long-term contracts with two great customers; Max Burgers and Open (formerly known as OpenSolution).

With Open, we continue our long lasting business cooperation, by signing a new five year agreement. Open is the Nordic region's leading provider of point of sales solutions for the restaurant and service industries. We will continue to supply Open with state-of-the art payment solutions for cashless, so called card present, on-site transactions. The foundation for these payment solutions is Carbon, our new world class range of Android based payment terminals.

Our business journey also continues with Max Burgers AB, where we have signed a new three year agreement. We have started up the delivery to Max of our next generation self service solutions for restaurants. Self service, a.k.a. Express Kiosks, is an integral part of Max' digital strategy for creating a superior experience for the restaurant guest. The use of self service kiosks has been a success and a very large share of the guests are using these for orders and payment. In parallel, we are working with Max further helping them to improve the customer experience and increase sales. This work includes new innovative self-service concepts for both outdoor and mobile use ("que busting"). The latter application is something Westpay can deliver due to our unique Oracle partnership.

In South Africa we have signed a contract with Micros (part of Adapt IT), the largest Oracle hospitality partner in the south African region. With a client list made up of more than 700 hotels, 3 500 restaurants, Micros is a truly international and leading provider of Hospitality Solutions in the region. Together with Micros we are working intensively preparing for their market launch later during this year.

As part of an ongoing strategic partnership, we have signed a new agreement with Rusta AB. They chose Westpay to be their continued Point of Sale (POS) hardware and services supplier for their European expansion and POS

system upgrade. Rusta currently has 93 stores in Sweden, 30 in Norway and 2 in Germany. During 2018 Rusta acquired the Finnish retail chain Hong Kong, which means that Rusta now operates on four markets – Sweden, Norway, Finland and Germany.

These deals are just a few examples of what we have accomplished during the second quarter. Our high business activity level will remain and we will continue to establish new strong and long-term customer relationships within the fintech area. In order to satisfy existing and new needs of these present and future customers, we need to accelerate the development of additional innovative products in the payment area.

As part of strengthening our capabilities in this respect, our shareholders have issued an authorization supporting Westpay's plans to resolve on a rights issue of shares during the third quarter of 2019. The intention is that the rights issue, in the case of full subscription, will bring approximately SEK 30 millions to the company.

As additional support in our growth development, it is assuring to have strong financial partners. In the beginning of the summer we received an extended credit facility (+6 MSEK) from Danske Bank and EKN, The Swedish Export Credit Agency. By expanding the credit facility, greater financial flexibility is created to manage both international and major commitments in ongoing and future customer projects.

Starting from the very outset of our endeavours in the fintech area we have always believed in the emergence of contactless payments. Contactless cards are now the new mainstream in Europe. Among merchants, acceptance of contactless cards is becoming more common – 42 % of the worlds payment terminals accepted contactless payments in 2017. Visa and Mastercard European mandates require all payment terminals to be contactless by 2020. Merchants and consumers are also driving this growth; merchants welcome the reduction in queues which results from the speedier contactless payments, and consumers increasingly expect to be able to use contactless cards in most outlets. However

there is still plenty of potential for further development. As an example, in the Middle East and Africa only 9 % of the payment terminals were found to accept contactless payments in 2017.

There is no reason why consumers and merchants in these regions wouldn't see the same benefits of the technology in terms of speed and convenience. I believe Westpay has a well-positioned product offering supporting this market development towards contactless payments.

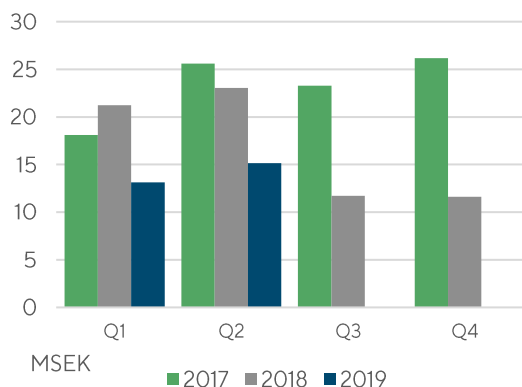
We continue to improve our performance, however, a lot of hard work remain to be done. During the second quarter, sales increased 15 % compared to the previous quarter. The operating result is still negative but our spending is under tight control. Our gross

margin remains at high levels, reaching 59 % for the first half of 2019. We have built a strong business model which the gross margin clearly demonstrates. We will continue with actions in order to improve Westpay's future performance. Because of this, I remain confident that we are well positioned with the right business focus, team size and technology offerings to extend our five-year historic growth journey well into the future. My ambition during 2019 and beyond is to continue the intensive work with technology investments and keep our sales activity at the highest level.

Sten Karlsson, CEO Westpay AB

Net sales

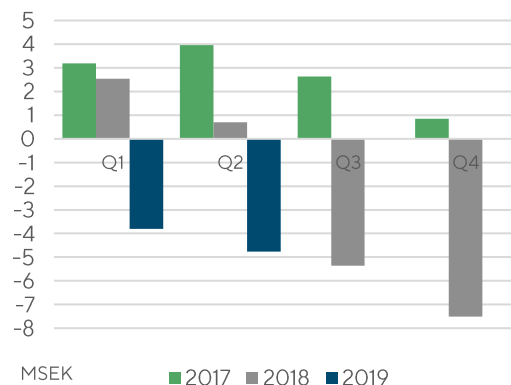
Net sales during the second quarter 2019 totalled MSEK 15.2 (23.0), a decrease of 34 % compared to the same period last year.



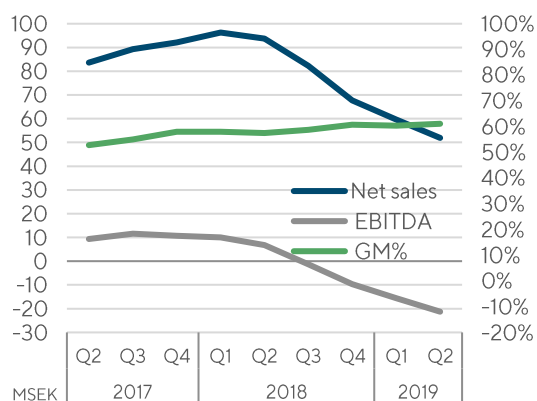
Net sales per quarter 2017 - 2019

Profit/Loss and costs

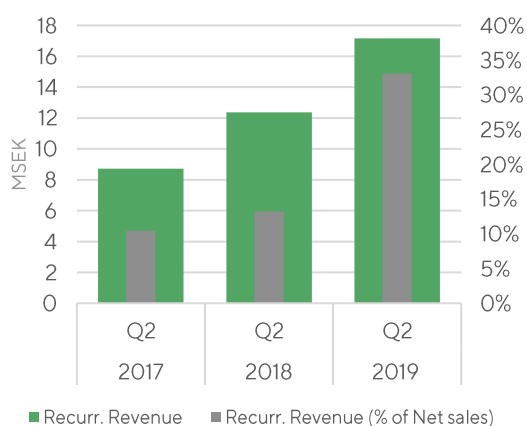
EBITDA in the second quarter of 2019 was MSEK -4.8 (0.7), a reduction of MSEK 5.5. The Q2 gross margin was 56 % (56).



EBITDA per quarter 2017 - 2019



Rolling 12 months Q2 2017 - Q2 2019



Recurring Revenue Rolling 12 months Q2 2017 - Q2 2019

Personnel costs in the second quarter of 2019 totalled 66 % (40) of Net sales.

Financial position and cash

On 30 June 2019 the company's cash equivalents amounted to MSEK 3.4 (2.6). Total overdraft facility not utilized was MSEK 1.4. The company has no long-term loans. The equity ratio was 28 % (69). Equity amounted to MSEK 17.9 (40.7).

Cash flow from operating activities amounted to MSEK 0.3 (1.8) in the second quarter of 2019. Total cash flow after investment and financing activities reached MSEK 0.6(1.0).

Inventory

Inventory at reporting date totalled MSEK 16.7 (18.2), where MSEK 0.2 are goods in transit.

Investments

During the quarter, investments have been made reaching a total of MSEK 1.2 (1.5). These investments primarily consist of capitalised development costs.

Currency risk

In order to reduce exchange rate risk, Westpay hedges major contracted net cash flows in foreign currency. The total exchange rate difference influencing the financial result during the second quarter amounted to MSEK -0.2 (0.6).

Personnel

The number of employees at the end of the period totalled 39 (33).

Related party transactions

No related party transactions during the quarter.

The Share

At reporting date, the number of shareholders totalled 1661 (2139). The share price was SEK 3.10 (12.60), which corresponded to a market capitalisation of approximately MSEK 70 (284).

Significant events during the quarter

- As part of an ongoing strategic partnership, Rusta AB has chosen Westpay AB to be their continued Point of Sale (POS) hardware and services supplier for their European expansion and POS system upgrade. Initial orders have been received. They amount to MSEK 2 and will be delivered during the second quarter of 2019.
- Westpay, a leading provider of payment solutions, and Micros South Africa (Pty) Ltd have signed an agreement, forming a long-term partnership to bring world-class digital payment services and solutions to hospitality customers across South Africa and surrounding countries. Micros is the leading provider of Hospitality Solutions in the south African region. Within the terms of the agreement, Micros will provide merchants in the hospitality industry with Westpay's state-of-the-art payment solutions for cashless, so-called card present, on-site transactions. In particular, Micros and Westpay are focusing on delivering integrated payment solutions for customers in the hotel and restaurant sectors as well as supporting automated self-service applications, across South Africa and surrounding countries. Micros and Westpay, both being Gold Level members of the Oracle Partner Network (OPN), will cater for a strong partnership. Micros will benefit from Westpay having its payment solutions for hotels and restaurants, validated and approved through OPN.
- The leading Swedish restaurant operator, Nobis Hospitality Group via its subsidiary Operakällaren Arena Team has chosen a payment solution from Westpay for their

restaurant and event operations. The payment solution builds on Westpay's Classic and Carbon product ranges with integration to Oracle Point-Of-Sales (POS) systems, and has been in operation since March 2019. Westpay is a Gold Level member and strategic partner for payment solutions within the Oracle Partner Network (OPN), and validated and approved for its payment solutions designed for hotels and restaurants.

- Westpay AB, a leading fintech company, has received additional orders for card payment terminals and services, as part of ongoing cooperation with key customers. The orders received from Bullion IT in South Africa, Datorama and OpenSolution in Sweden, amount to SEK 5 million initially and will be delivered during the second quarter of 2019.

Significant events after the end of the quarter

- Westpay AB, a leading fintech company, and Open continue their long lasting business cooperation, and have signed a new five year agreement. Open (formerly OpenSolution), is the Nordic region's leading provider of point of sales solutions for the restaurant and service industries. Under the terms of the agreement, Westpay will continue to supply Open with state-of-the art payment solutions for cashless, so called card present, on-site transactions. The foundation for these payment solutions is Carbon, Westpay's unique range of Android based payment terminals. It is a frame agreement with an initial contracted value of SEK 20 millions during the first three years. Westpay estimates that the actual revenue during this period will reach SEK 40 millions.

- Westpay AB, a leading fintech company, and Max Burgers AB continue their long lasting business cooperation, and have signed a new three year agreement. It is a frame agreement with a current run-rate of SEK 30 millions during the coming three years. Westpay estimates that the actual revenue during this period will reach SEK 50 millions. Under the terms of the agreement, Westpay will continue to supply Max with self service solutions for restaurants. Self service, a.k.a. Express Kiosks, is an integral part of MAX digital strategy for creating a superior experience for the restaurant guest. The use of self service kiosks has been a success and a very large share of the guests are using these for orders and payment.
- Westpay AB, a leading fintech company, and Loomis AB, the international specialist in cash handling, have signed a four year agreement, forming partnership to bring world class digital payment services and solutions to retail customers initially in Finland and Sweden with an intention to incorporate in rest of Europe. Under the terms of the agreement, Westpay will supply Loomis with state-of-the art payment solutions for cashless, so called card present, on-site transactions. The foundation for these payment solutions is Carbon, Westpay's world class range of Android based payment terminals. "The partnership allows us to reach new markets, and will enable Loomis' customers to benefit from unified and improved management of payments, regardless if its cash or cashless," says Sten Karlsson, CEO of Westpay. Loomis offers safe and effective comprehensive solutions for the distribution, handling, storage and recycling of cash and other valuables. Loomis customers are banks, retailers and other operators. Loomis operates through an international network of more than 400 branches in more than 20 countries.

Financial target

The company's long-term financial target is to achieve an average annual increase in sales of 20 % and have an overall EBITDA margin of at least 10 %.

Accounting principles

Development costs for major development projects will be capitalised. These amounts to MSEK 1.2 (1.5) for the second quarter 2019. This interim financial report was prepared using the same accounting principles and calculation methods as in the annual report.

Review

This report has not been reviewed by the auditors of the company.

Upcoming reports

Westpay issues financial results on a quarterly basis. All reports available at the company's website: www.westpay.se

The following report publication dates and general meetings are scheduled:

25 October 2019	Interim financial report Jan-Sep 2019
14 February 2020	Year-end report 2019

Upplands Väsby 16 August 2019

Westpay AB

Further information about this Interim report:

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The company's Certified Adviser is Erik Penser Bank, telephone: +46 8 463 80 00, email: certifiedadviser@penser.se.

The content herein is information which Westpay AB is required to disclose under the EU Market Abuse Regulation. The information was submitted, through the above contact, for disclosure on 16 August 2019 at 08:40 CET.

Westpay AB

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About Westpay:

Westpay delivers smart transaction- and payment solutions to market-leading operators in retail, hotels and restaurants, as well as to the retail banking sector. The company's customer offerings aim at creating a more efficient payment flow for our customers and their consumers within physical retail. Westpay is active in five main market areas: The Nordic countries, Europe, Africa, South- and South East Asia and Australia. Customers include, among others, Open, Elavon, Wirecard, ClearOn, Svenska Handelsbanken, Datorama, Interblocks, MAX Burgers and ABSA Bank. The company's registered office is in Upplands Väsby, Sweden, and it is listed on Nasdaq First North Stockholm. The company's Certified Adviser is Erik Penser Bank, telephone: +46 8 463 80 00 See also www.westpay.se

INCOME STATEMENT

kSEK	Apr-Jun 2019	Apr-Jun 2018	Jan-Jun 2019	Jan-Jun 2018	Jan-Dec 2018
Net sales	15,150	23,027	28,289	44,242	67,461
Capitalised work for own account	1,249	1,526	2,676	3,388	6,213
Other operating income	0,150	0,3	0,150	0,4	0,255
Operating expenses					
Cost of goods sold	-6,726	-10,141	-11,534	-17,960	-26,606
Other external expenses	-4,572	-4,398	-8,031	-8,931	-22,032
Personnel expenses	-10,015	-9,319	-19,799	-17,508	-34,934
Depreciation and amortization	-1,563	-1,344	-2,972	-2,672	-5,783
Operating profit/loss	-6,325	-0,646	-11,220	0,562	-15,426
Profit/loss from financial items					
Interest income and other financial items	0,0	0,12	0,0	0,12	0,12
Interest expenses and other financial items	-0,348	-0,71	-0,567	-0,166	-0,463
Profit/loss after financial items	-6,673	-0,704	-11,788	0,409	-15,877
Tax	1,432	0,7	2,740	-0,165	2,320
Profit/loss for the period	-5,241	-0,697	-9,048	0,244	-13,557
Result per share					
Result per share, before dilution, SEK	-0,23	-0,03	-0,40	0,01	-0,60
Result per share, after dilution, SEK	-0,23	-0,03	-0,40	0,01	-0,60

BALANCE SHEET

kSEK	30-jun-19	30-jun-18	31-dec-18
ASSETS			
Intangible assets	11,674	11,547	11,671
Tangible assets	0,870	0,952	0,675
Financial assets	7,220	1,996	4,481
Total fixed assets	19,765	14,495	16,827
Inventories including work in progress	16,710	18,239	20,055
Accounts receivable	17,254	22,338	13,631
Other receivables	6,802	1,662	5,912
Cash and cash equivalents	3,420	2,569	1,666
Total current assets	44,187	44,808	41,264
TOTAL ASSETS	63,952	59,303	58,090
EQUITY AND LIABILITIES			
Non restricted equity	2,353	25,495	11,496
Restricted equity	15,526	15,233	15,432
Total equity	17,880	40,728	26,928
Borrowings	0,0	0,0	0,0
Other provisions	3,600	2,337	3,411
Non-current liabilities	3,600	2,337	3,411
Advance payments from customers	0,171	0,154	0,18
Accounts payable	13,660	7,134	13,423
Other current liabilities	28,640	8,950	14,311
Current liabilities	42,472	16,239	27,752
TOTAL EQUITY AND LIABILITIES	63,952	59,303	58,090

CONSOLIDATED CHANGES IN TOTAL EQUITY

kSEK	Share capital	Other restricted equity	Other non restricted equity	Profit/loss for the year	Total non-restricted equity
Total equity at 2018-01-01	4,500	9,800	21,764	4,421	26,184
Disposition of last years profit/loss as decided by annual general meeting			4,421	-4,421	
Profit/loss for the period				0,243	
Reserve for development cost		0,933	-0,933		
Total equity at 2018-06-30	4,500	10,733	25,252	0,243	25,495
Profit/loss for the period				-13,800	
Reserve for development cost		0,198	-0,198		
Total equity at 2018-12-31	4,500	10,932	25,053	-13,557	11,496
Total equity at 2019-01-01	4,500	10,932	25,053	-13,557	11,496
Disposition of last years profit/loss			-13,557	13,557	
Profit/loss for the period				-9,048	
Reserve for development cost		0,95	-0,95		
Total equity at 2019-06-30	4,500	11,026	11,401	-9,048	2,353

CASH FLOW STATEMENT

kSEK	Apr-Jun 2019	Apr-Jun 2018	Jan-Jun 2019	Jan-Jun 2018	Jan-Dec 2018
OPERATING ACTIVITIES					
Operating profit	-6,325	-0,646	-11,220	0,562	-15,426
Adjustments for non-cash items	1,729	1,748	3,161	2,787	6,973
Interest received	0,0	0,12	0,0	0,12	0,12
Interest paid	-0,348	-0,71	-0,567	-0,166	-0,463
Income tax paid	0,0	0,0	0,0	0,0	0,0
Cash flow from operating activities before working capital changes	-4,944	1,043	-8,627	3,196	-8,903
Change in working capital					
Increase (-) / decrease (+) in inventory	2,301	1,844	3,344	5,463	3,647
Increase (-) / decrease (+) in accounts receivables	-0,93	-0,288	-3,623	-7,711	0,996
Increase (-) / decrease (+) of other receivables	0,56	-0,71	-0,890	-0,169	-4,419
Increase (+) / decrease (-) of current liabilities	3,012	-0,725	5,591	-7,863	-4,192
Cash flow from changes in working capital	5,276	0,760	4,422	-10,279	-3,967
Cash flow from operating activities	0,332	1,803	-4,205	-7,083	-12,870
INVESTING ACTIVITIES					
Investments in intangible assets	-1,249	-1,526	-2,676	-3,255	-6,213
Investments in tangible assets	0,0	0,0	-0,494	-0,108	-0,108
Cash flow from investing activities	-1,249	-1,526	-3,170	-3,364	-6,322
Cash flow after investing activities	-0,917	0,277	-7,375	-10,447	-19,192
FINANCING ACTIVITIES					
Raise of short-term debt	-4,000	0,0	7,000	0,0	0,0
Raise of long-term debt	0,0	0,0	0,0	0,0	0,0
Utilized bank overdraft facility	5,525	0,675	2,129	0,675	8,517
New issue	0,0	0,0	0,0	0,0	0,0
Cash flow from financing activities	1,525	0,675	9,129	0,675	8,517
Cash flow for the period	0,608	0,952	1,754	-9,772	-10,675
Cash and cash equivalents at the beginning of the period	2,813	1,618	1,666	12,341	12,341
Cash and cash equivalents at the end of the period	3,420	2,569	3,420	2,569	1,666

FINANCIAL RATIOS

	Apr-Jun 2019	Apr-Jun 2018	Jan-Jun 2019	Jan-Jun 2018	Jan-Dec 2018
Net sales, kSEK	15 300	23 030	28 439	44 246	67 716
Net sales growth,%	-34 %	-10 %	-36 %	1 %	-27 %
Gross margin,%	56 %	56 %	59 %	59 %	61 %
EBITDA margin, %	-31%	3%	-29%	7%	-14%
Operating margin,%	-41%	-3%	-39%	1%	-23%
Profit/loss after financial items, kSEK	-6 671	-704	-11 786	409	-15 877
Equity ratio, %	28 %	69 %	28 %	69 %	46 %
Debt ratio, times	0,0	0,0	0,0	0,0	0,0
Investments in tangible assets, kSEK	0	0	494	108	108
Investments in intangible assets, kSEK	1 249	1 526	2 676	3 255	6 213
Shareholders ' equity per share, SEK	0,79	1,81	0,79	1,81	1,20
Cash and cash equivalents per share, SEK	0,15	0,11	0,15	0,11	0,07
Quick ratio,%	65 %	171 %	65 %	171 %	76 %
Average number of shares	22 500 000	22 500 000	22 500 000	22 500 000	22 500 000
Number of shares at end of period	22 500 000	22 500 000	22 500 000	22 500 000	22 500 000
Earnings per share, SEK	-0,23	-0,03	-0,40	0,01	-0,60
Profit per employee, kSEK	-134	-21	-232	7	-339
Number of employees at end of period	39	33	39	33	40

Definitions

Gross margin

Net sales minus cost of goods sold, in relation to turnover.

Operating margin

Operating profit in relation to turnover.

EBITDA

Operating income before interest, taxes, depreciation and amortization.

EBITDA margin

EBITDA divided by net sales.

Equity ratio

Adjusted equity in relation to total assets.

Debt ratio

Interest-bearing liabilities divided by adjusted equity.

Earnings per share

Profit after tax in relation to the average number of shares.

Shareholders ' equity per share

Equity in relation to the number of shares outstanding.

Cash and cash equivalents per share

Cash and cash equivalents in relation to the number of shares outstanding.

Quick ratio

Current assets less inventories divided by current liabilities.

Profit per employee

Net income in relation to the number of employees at the end of the period.

Westpay in brief

Focusing on smart transaction and payment solutions for merchant in-store as well as for the e-commerce and self-service markets, Westpay offers a complete solution for all types of payments working with a broad range of resellers within various industries, such as retail, hotels and restaurants, and the retail banking sector.

Westpay has unique capabilities for both fast time-to-market and customization, with full range payment competencies and proven scalable payment system solutions.

Our vision is to be a global payment enabler. Westpay acts as an independent supplier of products and services for merchant payment solutions demanded by the market.

Westpay was founded in 1988 and is listed on Nasdaq First North Stockholm since 2007. The company is active in five main market areas: The Nordic countries, Europe, Africa, South and South East Asia, and Australia. The head office is located just outside of Stockholm, Sweden.

Business model

Westpay's business offering is based on close collaboration with contracted suppliers and users, e.g. Open, Elavon, Wirecard, ClearOn, Svenska Handelsbanken, Datorama, Interblocks, MAX Burgers and ABSA Bank.

With our Payment Gateway, Westpay handles most merchant payments without third party involvement. It increases our own as well as our customers' independence, which is a great advantage in this industry. At Westpay we don't compete with our customers. They are guaranteed a strong and neutral partnership, safe in the knowledge that their business is never challenged by us. Our payment solution is fully certified and approved by the payment industry (PCI), ensuring the highest possible level of security. It further handles all leading credit card brands and several acquiring bank networks around the world.

The Payment Gateway also shortens lead time and simplifies the launch process in new markets. Moreover, it is a vital part of Westpay's strategy, which aims at increasing the portion of transaction-based revenues.



In-Store

Westpay provides state of the art payment solutions for In-store and Card Present transactions. There are terminals for all markets and applications, ranging from countertop to mobile devices as well as unattended terminals.

The terminals are all supported by the same unique payment application prepared for fast time-to-market and customization. It allows for rapid software development and maintenance. Westpay has an unprecedented software architecture with only one payment application for all terminals, markets and applications.

Westpay's payment solution further minimizes the life time cost for the merchants. Terminals being deployed to the field will configure themselves and handle key loading automatically, immensely simplifying processes for new installations and swaps. In the same way, software updates have never been easier! With a few clicks: parameters, applications, patches and even keys can be remotely pushed into the payment terminals. The scope can be defined to individual terminals, groups or even whole merchants instantly or at a time defined by our customer. Giving them the tool to plan any future deployment in a controlled manner.

Being designed for high transaction volume applications and covering all relevant transactions types with multi-acquirer support, all users within the Retail, Hospitality and Retail Banking segments can benefit from the Westpay In-store and Card Present payment solution.

E-commerce

Westpay handles card payments in all channels. By adding online payment solutions to the existing customer offerings within payment infrastructure for physical environments, Westpay creates a complete and unique omnichannel payment solution.



As a result, those clients with needs for payment solutions in physical environments, as well as in e-commerce and mobile apps, can have the complete solution delivered from one single supplier. This enables e.g. restaurant or store chains to identify their customers, regardless of whether these are shopping onsite or online.

Something which is virtually impossible when you have payment systems from different suppliers. Westpay's e-commerce product handles online card payments from web or mobile apps. Beyond that the solution is highly customizable.

The e-commerce function can be white-labelled and be used in a separate window or form (redirect), or tightly integrated into the web shop of the merchant. Reporting and end of day handling can be tailored to suit the individual needs from each and every customer.

Self-Service

Westpay has a long history within the self-service sector, where payment terminals are used in unattended payment environments. Users can be found throughout the Hospitality segment. In fast food restaurants, the self-service concept is constantly gaining importance.

This concept saves time and money for the customer as well as the restaurant. With self-service, two out of three steps are transferred to the consumer (ordering and paying) and the merchant can focus on customer service (delivery). Staff reduction and less manual involvement are some positive effects, but perhaps the greatest is increased sales. Experience shows that the average restaurant bill from a self-service purchase is higher compared to paying to a cashier.

Self-service in general is making rapid headway and Westpay is unique, in that we have a complete self-service and payment solution. Westpay offers self-service solutions compliant with the highest possible security class, something very important in unattended environments.