

*DELFINGEN, a global leader in protection and routing solutions  
for electric and fluid on-board networks*

## Press release

# DELFINGEN finalized the acquisition from Intercable of its shares in their Joint Venture

On September 1<sup>st</sup>, 2020, DELFINGEN completed the acquisition of certain European/African assets and entities of the Schlemmer Group, including 49% of Schlemmer Italy, 62% of Schlemmer Morocco and 50% of Schlemmer Tunisia, operated in a Joint Venture with Intercable, an Italian family-owned company specialized in the manufacture of connection parts for the automotive industry.

On December 23<sup>rd</sup>, 2020, DELFINGEN acquired the remaining shares held by Intercable in this Joint Venture. Therefore, DELFINGEN now owns 100% of the former Schlemmer entities in Italy, Morocco and Tunisia, which represent a turnover of about 25 m€ with an Ebitda margin of 20%.

This operation will facilitate the organization and rationalization of the DELFINGEN Group's establishments in the North African region where it is already present with two factories in Morocco and one in Tunisia. This operation will also enable DELFINGEN to reinforce its industrial tool for the production of injected parts for harness protection systems.

This operation is financed by own funds.

Investors are invited to refer to the press release concerning the upward revision of performance expectations for the year 2020, published today.

Advice of the operation:

TaylorWessing Munich - Christian TRAICHEL

Gianni & Orioni - Tomaso CENCI

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EURONEXT GROWTH Paris  
ISIN Code: FR 0000054132  
Mnemonic: ALDEL

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Next Press Release: February 5<sup>th</sup>, 2021  
2020 4<sup>th</sup> Quarter Sales  
Contact: M. Christophe CLERC: +33 (0)3.81.90.73.00