

Festi hf.: Results of the Annual General Meeting March 5, 2026

The Annual General Meeting (AGM) of Festi hf. was held on Thursday March 5, 2026, at 10:00 am at the Company's headquarters at Dalvegur 10-14, Kópavogur. The results of the meeting were as follows.

1. The Consolidated Financial Statements for 2025 were approved.

2. The Board's proposal on the payment of dividends for the 2025 financial year was approved.

The dividend to shareholders will amount to ISK 7.0 for each ISK 1 of the company's share capital. The dividend will be paid to shareholders on 9 April 2026. The ex-dividend date is 5 March 2026 and the record date is 6 March 2026.

3. Results of board election.

Board elections were held at the meeting and the following persons were elected unopposed to the Company's Board of Directors:

Edda Blumenstein
Guðjón Auðunsson
Guðjón Reynisson
Hjörleifur Pálsson
Sigurlína Ingvarsdóttir

The Board of Directors have convened and assigned roles and responsibilities. Hjörleifur Pálsson will be the Chairman of the Board and Sigurlína Ingvarsdóttir the Vice Chairman of the Board.

4. The Board of Directors proposal to appoint Halla Thoroddsen, Inga Björg Hjaltadóttir and Tómas Eiríksson to the Nomination Committee was approved.

5. The Board of Directors proposal to nominate Björgólfur Jóhannsson as an external member of the Audit Committee was approved.

6. Deloitte ehf. was voted the Company's auditor for 2026.

7. A decision was made on remuneration to the members of the Board of Directors, subcommittees of the Board of Directors and the Nomination Committee as follows:

The Chairman of the Board will receive ISK 976,000 per month, Vice Chairman of the Board ISK 730,000 per month and other board members ISK 488,000 per month.

Members of the Remuneration Committee receive ISK 79,500 per month and Chairman of the Remuneration Committee ISK 148,500 per month.

Members of the Audit Committee receive ISK 122,000 per month and Chairman of the Audit Committee ISK 239,000 per month.

Members of the Nomination Committee receive ISK 148,000 per month and Chairman of the Nomination Committee ISK 191,000 per month.

Member of the Investment Committee receive ISK 79,000 per month and Chairman of the Investment Committee ISK 112,000 per month.

8. Updated Remuneration Policy was approved.

The updated remuneration policy of the company was approved at the meeting. The approved remuneration policy is available in the attachment.

9. Board of Directors proposal on the authorization to purchase own shares and a corresponding amendment to the company's Articles of Association were approved. The proposal is as follows:

“The Annual General Meeting of Festi hf. held on 5 March 2026 agrees to grant the Board of Directors permission, on the basis of Article 55 of the Public Limited Companies Act, No. 2/1995, to purchase on behalf of the Company up to 10% of its share capital. This authorization shall be used for the purpose of setting up a formal repurchase plan or to make a general offer to shareholders for the company's purchase of its own shares, e.g. through a tender arrangement, provided that the equality of shareholders is observed when inviting participation in such transactions. The company's purpose with buybacks is to reduce the company's share capital and/or to enable the company to meet its obligations according to stock option agreements with employees. Upon repurchase, the highest allowable remuneration per share shall not exceed the price of the last independent transaction or the highest available independent bid in the trading systems in which the shares are traded, whichever is higher. The company's transactions with its own shares must be reported in accordance with laws and regulations. This authorization is valid until the company's Annual General Meeting in 2027. Other previous authorizations for the purchase of own shares become invalid upon approval of this authorization.”

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