



DFDS' 2021 OUTLOOK RAISED AFTER STRONGER START TO THE YEAR

- EBITDA outlook raised from DKK 3.0-3.5bn to DKK 3.2-3.6bn for 2021

DFDS' outlook for 2021 has improved following stronger than expected freight results in most business units. There was as anticipated a considerable slowdown in volumes linked to the UK in January following the UK stockbuilding in Q4 2020. Since then, volumes have recovered faster than expected.

The outlook for EBITDA before special items is raised from DKK 3.0-3.5bn to DKK 3.2-3.6bn for 2021. Uncertainty remains high and significant changes to outlook assumptions may still occur in the rest of the year.

DFDS' Q1 2021 interim report is still expected to be released on 11 May 2021.

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About DFDS

DFDS provides ferry and transport services in and around Europe, generating annual revenues of DKK 17bn.

To over 10,000 freight customers, we deliver high reliability through ferry & port terminal services and transport & logistics solutions.

For five million passengers, we provide safe overnight and short sea ferry services.

Our 8,200 employees are located on ferries, terminals and in offices across 20 countries. DFDS was founded in 1866, is headquartered in Copenhagen, and listed on Nasdaq Copenhagen.

Disclaimer

The statements about the future in this announcement contain an element of risk and uncertainty which means that actual developments may diverge significantly.