

BIC – PRESS RELEASE CLICHY - 23 OCTOBER 2019

ACQUISITION OF NIGERIA'S LEADING WRITING INSTRUMENT MANUFACTURER COMPLETED

BIC announces today it has completed the acquisition of Lucky Stationery Nigeria Ltd (LSNL).

Announced on July 25th, 2019, this acquisition is consistent with BIC's continued growth strategy in Africa.

LSNL is Nigeria's number one Writing Instruments manufacturer, with approximately 5 million euros in Net Sales and about 30% market share in volume. Its main Writing Instrument manufacturing facility is currently located in Ilupeju-Lagos and will be relocated to a new modern facility north of Lagos in Shagamu.

Nigeria is the largest economy and most populous nation in Africa. Nigeria is also number one in the pens market in the region, selling approximately 425 million items a year, with expected double-digit annual growth within the next five years.

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For more information, please consult the corporate website: www.bicworld.com

2019/2020 AGENDA - ALL DATES TO BE CONFIRMED

Full Year 2019 results	12 February 2020	Meeting and Webcast
First Quarter 2020 results	23 April 2020	Conference call and Webcast
2020 AGM	20 May 2020	Meeting
First Half 2020 results	29 July 2020	Conference call and Webcast

ABOUT BIC

BIC is a world leader in stationery, lighters and shavers. For more than 70 years, BIC has honored the tradition of providing high-quality, affordable products to consumers everywhere. Through this unwavering dedication BIC has become one of the most recognized brands and is a trademark registered worldwide for identifying BIC products which are sold in more than 160 countries around the world. In 2018, BIC Net Sales were 1,949.8 million euros. The Company is listed on "Euronext Paris" and is part of the SBF120 and CAC Mid 60 indexes. BIC is also part of the following Socially Responsible Investment indexes: CDP A list and CDP "Supplier Engagement rating Leader board", Euronext Vigeo - Eurozone 120, Euronext Vigeo – Europe 120, FTSE4Good indexes, Ethibel Pioneer and Ethibel Excellence Investment Registers, Ethibel Sustainability Index (ESI) Excellence Europe, Stoxx Global ESG Leaders Index.

















