

To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY,  
NASDAQ COPENHAGEN AND OSLO BØRS

COMPANY ANNOUNCEMENT  
NO. 20/2026, 13 APRIL 2026  
CHANGES IN COMPANY'S OWN SHARES

### Schouw & Co. share buy-back programme, week 15 2026

On 2 January 2026, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 59 of 18 December 2025. Under the programme, Schouw & Co. will acquire shares for up to DKK 240 million during the period 2 January to 31 December 2026.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

| Trading day                                | No. of shares | Average price | Amount DKK |
|--|---------------|---------------|------------|
| Accumulated until 3 April 2026             | 104,283       | 668.37        | 69,699,813 |
| Monday, 6 April 2026                       | -             | -             | -          |
| Tuesday, 7 April 2026                      | 1,000         | 659.00        | 659,000    |
| Wednesday, 8 April 2026                    | 1,000         | 663.20        | 663,200    |
| Thursday, 9 April 2026                     | 1,000         | 664.00        | 664,000    |
| Friday, 10 April 2026                      | 1,000         | 669.00        | 669,000    |
| In the period 6 April 2026 - 10 April 2026 | 4,000         | 663.80        | 2,655,200  |
| Accumulated until 10 April 2026            | 108,283       | 668.20        | 72,355,013 |

Following the above transactions, Schouw & Co. holds a total of 2,346,076 treasury shares corresponding to 9.38% of the total share capital of 25,000,000 shares.

### Aktieselskabet Schouw & Co.

Jørgen Dencker Wisborg, Chairman  
Jens Bjerg Sørensen, President, telephone number +45 86 11 22 22