

Luxembourg, 13<sup>th</sup> January 2020

## SHARES REPURCHASE PROGRAMME

Authorized by the shareholders' meeting held on 28<sup>th</sup> June 2017  
Implemented upon the decision of the Board of Directors dated 13<sup>th</sup> December 2019

### DISCLOSURE OF PURCHASES EFFECTED FROM 6<sup>th</sup> JANUARY 2020 to 10<sup>th</sup> JANUARY 2020

Market: Euronext Growth Paris

Type of shares: ordinary shares ISIN FR0010245803

Trading date	Number of shares purchased	Weighted average price (Eur)	Amount of purchases (Eur)	Purpose	Market
6 <sup>th</sup> January 2020	44 977	6.56	295 346	Cancellation	Euronext Growth Paris
7 <sup>th</sup> January 2020	96	6.62	636	Cancellation	Euronext Growth Paris
8 <sup>th</sup> January 2020	2 976	6.79	20 233	Cancellation	Euronext Growth Paris
9 <sup>th</sup> January 2020	3 185	6.95	22 139	Cancellation	Euronext Growth Paris
10 <sup>th</sup> January 2020	1 968	7.27	14 322	Cancellation	Euronext Growth Paris
Total	53 202	-	352 676	-	-

Repurchase programme full description dated 17<sup>th</sup> December 2019 is available on Velcan Holdings website

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Regulatory information available on [www.velcan.lu](http://www.velcan.lu)

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