

## ANNOUNCEMENT

### **A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program**

On 3 June 2019, A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn is to be executed during a 15-month period beginning 4 June 2019.

During the first phase of the program running from 4 June 2019 up to 1 November 2019, the Company will buy-back A and B shares for an amount of up to DKK 3.3bn.

The following transactions have been made under the program in the period 29 July 2019 to 2 August 2019:

	<b>Number of A shares</b>	<b>Average purchase price A shares, DKK</b>	<b>Transaction value, A shares, DKK</b>
<b>Accumulated, last announcement</b>	<b>43,980</b>		<b>318,301,206</b>
29 July 2019	514	7,334.8400	3,770,108
30 July 2019	514	7,220.8400	3,711,512
31 July 2019	1,688	7,213.0122	12,175,565
1 August 2019	514	7,286.1200	3,745,066
2 August 2019	875	7,055.8941	6,173,907
<b>Accumulated under the program</b>	<b>48,085</b>		<b>347,877,364</b>

	<b>Number of B shares</b>	<b>Average purchase price B shares, DKK</b>	<b>Transaction value, B shares, DKK</b>
<b>Accumulated last announcement</b>	<b>175,902</b>		<b>1,350,705,378</b>
29 July 2019	2,050	7,751.0176	158,89,586
30 July 2019	2,050	7,633.2240	15,648,109
31 July 2019	6,824	7,629.4251	52,063,197
1 August 2019	2,050	7,663.5712	15,710,321
2 August 2019	3,444	7,415.1010	25,537,608
<b>Accumulated under the program</b>	<b>192,320</b>		<b>1,475,554,199</b>

With the transactions stated above, the Company owns a total of 48,085 A shares and 243,126 B shares as treasury shares, corresponding to 1.40% of the share capital.

Details of each transaction are included as appendix.

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