

Aspo Plc
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Aspo's subsidiary Telko expands its operations further via a strategic acquisition in Germany

Aspo's subsidiary Telko expands its plastics business to Western Europe through an acquisition of Polyma Kunststoffe GmbH & Co KG in Hamburg, Germany. The acquired company is a distributor of well-known engineering plastics. The acquisition provides Telko -access to the German market, which is the biggest plastics market in Europe.

"The transaction strengthens our engineering plastics business and opens new markets for Telko in Germany and neighboring countries. This is yet another step of Telko's compounder strategy, which focuses on high value-added products and further growth towards our 8 % EBITA target," says Mikko Pasanen, Managing Director of Telko.

"With this acquisition, Telko is taking further steps to become a leading European player in the distribution of specialty products," says Rolf Jansson, CEO of Aspo Group.

The company's profitability has fluctuated between EUR 0.3 million and EUR 0.8 million in recent years. In 2024 net sales is expected to reach EUR 15 million and EBIT EUR 0.5 million. Telko's strong supplier relationships and customer expertise combined with Polyma's business portfolio create the prerequisites for significant business development. The current CEO Alexander Maul will remain as the company's CEO.

Telko aims to accelerate its growth through acquisitions to achieve its strategic goals across all three business areas, and it has a solid pipeline of potential acquisition candidates. The company remains confident in its ability to keep up the active M&A pace. Additionally, Telko will seek to strengthen its market share in existing markets through organic growth.

Aspo Plc

Rolf Jansson
CEO

Further information, please contact:

Rolf Jansson, CEO, Aspo Plc, tel. +358 400 600 264, rolf.jansson@aspo.com

Mikko Pasanen, Managing Director, Telko, tel. +358 40 743 6665, mikko.pasanen@telko.com

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