



Trading by management and close relations of management

Pursuant to Article 19 of Regulation (EU) No 596/2014 of 16 April 2014 on market abuse (market abuse regulation) and Commission Delegated Regulation (EU) 1052/2016 of 8 March 2016, Novozymes hereby publishes the following transactions under ISIN code DK0060336014, Novozymes B shares (ticker symbol NZYM B). This sale has been conducted pursuant to Novo Holdings A/S' previously announced intention, to maintain its relative holding of approximately 25.5% of the total shares which was the level prior to Novozymes' reduction of shares on April 12, 2021 (company announcement no. 18, 2021).

Consequently, Novozymes has today entered into an agreement to purchase 765,000 B shares (nominal DKK 2.00) of a value of DKK 337.9 million from Novo Holdings A/S. This transaction is part of Novozymes' 2021 share repurchase programme of up to a total of DKK 1.5 billion to be executed during 2021. The transaction concludes the involvement of Novo Holdings A/S in Novozymes' 2021 stock buyback program. The transaction price is DKK 441.68 per share and has been calculated as the volume weighted average market price from April 28 to May 3, 2020 in the open window following the announcement of Novozymes' financial results for the first three months of 2021.

May 3, 2021
Company announcement No. 24

Contact information
novozymesIR@novozymes.com

Tobias Cornelius Björklund
+45 3077 8682
tobb@novozymes.com

Carl Ahlgren
+1 919 702 6144
cxal@novozymes.com

Ulrik Wu Svare
+45 3077 3187
ulms@novozymes.com

About Novozymes

Novozymes is the world leader in biological solutions. Together with customers, partners and the global community, we improve industrial performance while preserving the planet's resources and helping build better lives. As the world's largest provider of enzyme and microbial technologies, our bioinnovation enables higher agricultural yields, low-temperature washing, energy-efficient production, renewable fuel and many other benefits that we rely on today and in the future. We call it Rethink Tomorrow. www.novozymes.com

Novozymes A/S CVR number: 10 00 71 27 LEI: 529900T6WNZXD2R3JW38

Novozymes A/S
Krogshøjvej 36
2880 Bagsvaerd
Denmark

Phone: +45 4446 0000

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Details of the person discharging managerial responsibilities/person closely associated

Name	Novo Holdings A/S
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Reason for notification

Position/status	The CEO of Novo Holdings A/S serves on the Board of Directors of Novozymes A/S, and thus, Novo Holdings A/S is a related party of Novozymes A/S
Initial notification/ amendment	Initial notification

Details of the issuer

Entity	Novozymes A/S
LEI code	529900T6WZNZXD2R3JW38

Details of the transaction(s)

Description:			
Financial instrument	Shares		
Identification code	ISIN DK0060336014		
Nature of the transaction	Sale of shares		
Place(s) of transaction(s), price(s) and volume(s)	Place(s)	Price(s)	Volume(s)
	Outside a trading venue	441.68	765,000 shares
Aggregated information	Number of shares: 765,000 Average price, DKK: 441.68 Transaction value, DKK: 337,885,200		
Date of the transaction	2021-05-03		