

## ANNOUNCEMENT

### **A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program**

On 24 May 2019, A.P. Møller - Mærsk A/S (the Company) announced a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn was to be executed during a 15-month period beginning 4 June 2019. The first phase of the program was initiated on 4 June 2019 and completed on 25 September 2019.

During the second phase of the program running from 26 September 2019 up to 28 February 2020, the Company will buy-back A and B shares for an amount of up to DKK 3.3bn.

The following transactions have been made under the program in the period 4 November 2019 to 8 November 2019:

	<b>Number of A shares</b>	<b>Average purchase price A shares, DKK</b>	<b>Transaction value, A shares, DKK</b>
<b>Accumulated, last announcement</b>	<b>109,426</b>		<b>788,828,743</b>
04 November 2019	772	8,308.9600	6,414,517
05 November 2019	762	8,371.1892	6,378,846
06 November 2019	720	8,356.0429	6,016,351
07 November 2019	720	8,530.5000	6,141,960
08 November 2019	714	8,553.1556	6,106,953
<b>Accumulated in second phase of the program</b>	<b>25,042</b>		<b>191,080,204</b>
<b>Accumulated under the program</b>	<b>113,114</b>		<b>819,887,370</b>

  

	<b>Number of B shares</b>	<b>Average purchase price B shares, DKK</b>	<b>Transaction value, B shares, DKK</b>
<b>Accumulated last announcement</b>	<b>437,742</b>		<b>3,351,448,788</b>
04 November 2019	3,088	8,847.2671	27,320,361
05 November 2019	3,047	8,906.7826	27,138,967
06 November 2019	2,880	8,899.3166	25,630,032
07 November 2019	2,870	9,094.8549	26,102,234
08 November 2019	2,870	9,143.4674	26,241,751
<b>Accumulated in second phase of the program</b>	<b>100,169</b>		<b>813,012,979</b>
<b>Accumulated under the program</b>	<b>452,497</b>		<b>3,483,882,133</b>

With the transactions stated above, the Company owns a total of 113,114 A shares and 503,303 B shares as treasury shares, corresponding to 2.96% of the share capital.

Details of each transaction are included as appendix.

Copenhagen, 11 November 2019

Contact persons:

Head of Investor Relations, Stig Frederiksen, tel. +45 3363 3106

Head of Media Relations, Signe Wagner, tel. +45 3363 1901