| 1 | Details of the person disc | harging managerial responsibi | lities/person closely associated |
|----|--|---|----------------------------------|
| a) | Name | Jacob B. Stolt-Nielsen | |
| 2 | Reason for the notification | 'n | |
| a) | Position/status | Primary Insider, Director | |
| b) | Initial notification/Amendment | Initial | |
| 3 | Details of issuer | | |
| a) | Name | Stolt-Nielsen Limited | |
| b) | LEI | 213800VZX4LWJSGRLR94 | |
| 4 | | (s): section to be repeated for (i) each type of instrument; (ii) each type date; and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument Identification code | Bonds with ISIN NO0013019026 | |
| b) | Nature of the transaction | Subscription and allocation of bor | nds |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) |
| | | NOK 500,000 | 80 |
| d) | Aggregated information — Aggregated volume — Price | 80 bonds for a total of NOK 40,000,000. | |
| e) | Date of the transaction | 2023-09-12 | |
| f) | Place of the transaction | Outside a trading venue | |

| 1 | Details of the person discharging managerial responsibilities/person closely associated | | |
|----|--|---|----------------------------|
| a) | Name | AS Facto | |
| 2 | Reason for the notificatio | n | |
| a) | Position/status | Close associate of Niels G. Stolt-Nielsen, Ch | airman and primary insider |
| b) | Initial notification/Amendment | Initial | |
| 3 | Details of issuer | | |
| a) | Name | Stolt-Nielsen Limited | |
| b) | LEI | 213800VZX4LWJSGRLR94 | |
| 4 | | e transaction(s): section to be repeated for (i) each type of instrument; (ii) each type on; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument Identification code | Bonds with ISIN NO0013019026 | |
| b) | Nature of the transaction | Subscription and allocation of bonds | |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) |
| | | NOK 500,000 | 20 |
| | | | |
| d) | Aggregated information — Aggregated volume — Price | 20 bonds for a total of NOK 10,000,000. | |
| e) | Date of the transaction | 2023-09-12 | |
| f) | Place of the transaction | Outside a trading venue | |

| 1 | Details of the person discharging managerial responsibilities/person closely associated | | | |
|----|--|---|-----------------------------|--|
| a) | Name | Niels A. Stolt-Nielsen | | |
| 2 | Reason for the notificatio | 'n | | |
| a) | Position/status | Close associate of Niels G. Stolt-Nielsen, Cl | hairman and primary insider | |
| b) | Initial notification/Amendment | Initial | | |
| 3 | Details of issuer | | | |
| a) | Name | Stolt-Nielsen Limited | | |
| b) | LEI | 213800VZX4LWJSGRLR94 | | |
| 4 | | of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type action; (iii) each date; and (iv) each place where transactions have been conducted | | |
| a) | Description of the financial instrument, type of instrument Identification code | Bonds with ISIN NO0013019026 | | |
| b) | Nature of the transaction | Subscription and allocation of bonds | | |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) | |
| | | NOK 500,000 | 10 | |
| | | | | |
| d) | Aggregated information — Aggregated volume — Price | 10 bonds for a total of NOK 5,000,000. | | |
| e) | Date of the transaction | 2023-09-12 | | |
| f) | Place of the transaction | Outside a trading venue | | |

| 1 | Details of the person discharging managerial responsibilities/person closely associated | | |
|----|--|--|-----------------------------|
| a) | Name | Theodor Stolt-Nielsen | |
| 2 | Reason for the notificatio | n | |
| a) | Position/status | Close associate of Niels G. Stolt-Nielsen, C | hairman and primary insider |
| b) | Initial notification/Amendment | Initial | |
| 3 | Details of issuer | - | |
| a) | Name | Stolt-Nielsen Limited | |
| b) | LEI | 213800VZX4LWJSGRLR94 | |
| 4 | | n(s): section to be repeated for (i) each type of instrument; (ii) each type date; and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument Identification code | Bonds with ISIN NO0013019026 | |
| b) | Nature of the transaction | Subscription and allocation of bonds | |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) |
| | | NOK 500,000 | 10 |
| | | | |
| d) | Aggregated information — Aggregated volume — Price | 10 bonds for a total of NOK 5,000,000. | |
| e) | Date of the transaction | 2023-09-12 | |
| f) | Place of the transaction | Outside a trading venue | |

| 1 | Details of the person discharging managerial responsibilities/person closely associated | | | |
|----|--|---|----------------------------|--|
| a) | Name | Frederik Stolt-Nielsen | | |
| 2 | Reason for the notificatio | 'n | | |
| a) | Position/status | Close associate of Niels G. Stolt-Nielsen, Ch | airman and primary insider | |
| b) | Initial notification/Amendment | Initial | | |
| 3 | Details of issuer | • | | |
| a) | Name | Stolt-Nielsen Limited | | |
| b) | LEI | 213800VZX4LWJSGRLR94 | | |
| 4 | | n(s): section to be repeated for (i) each type of instrument; (ii) each type date; and (iv) each place where transactions have been conducted | | |
| a) | Description of the financial instrument, type of instrument Identification code | Bonds with ISIN NO0013019026 | | |
| b) | Nature of the transaction | Subscription and allocation of bonds | | |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) | |
| | | NOK 500,000 | 10 | |
| | | | | |
| d) | Aggregated information — Aggregated volume — Price | 10 bonds for a total of NOK 5,000,000. | | |
| e) | Date of the transaction | 2023-09-12 | | |
| f) | Place of the transaction | Outside a trading venue | | |

| 1 | Details of the person discharging managerial responsibilities/person closely associated | | |
|----|--|--|----------------------------|
| a) | Name | Maria Stolt-Nielsen | |
| 2 | Reason for the notificatio | n | |
| a) | Position/status | Close associate of Niels G. Stolt-Nielsen, Ch | airman and primary insider |
| b) | Initial notification/Amendment | Initial | |
| 3 | Details of issuer | | |
| a) | Name | Stolt-Nielsen Limited | |
| b) | LEI | 213800VZX4LWJSGRLR94 | |
| 4 | | action(s): section to be repeated for (i) each type of instrument; (ii) each type each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument Identification code | Bonds with ISIN NO0013019026 | |
| b) | Nature of the transaction | Subscription and allocation of bonds | |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) |
| | | NOK 500,000 | 10 |
| | | | |
| d) | Aggregated information — Aggregated volume — Price | 10 bonds for a total of NOK 5,000,000. | |
| e) | Date of the transaction | 2023-09-12 | |
| f) | Place of the transaction | Outside a trading venue | |

| 1 | Details of the person discharging managerial responsibilities/person closely associated | | | |
|----|--|--|-----------------------------|--|
| a) | Name | Stonehedge Trust | | |
| 2 | Reason for the notificatio | 'n | | |
| a) | Position/status | Close associate of Niels G. Stolt-Nielsen, Ch | nairman and primary insider | |
| b) | Initial notification/Amendment | Initial | | |
| 3 | Details of issuer | 1 | | |
| a) | Name | Stolt-Nielsen Limited | | |
| b) | LEI | 213800VZX4LWJSGRLR94 | | |
| 4 | | on(s): section to be repeated for (i) each type of instrument; (ii) each type h date; and (iv) each place where transactions have been conducted | | |
| a) | Description of the financial instrument, type of instrument Identification code | Bonds with ISIN NO0013019026 | | |
| b) | Nature of the transaction | Subscription and allocation of bonds | | |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) | |
| | | NOK 500,000 | 40 | |
| | | | | |
| d) | Aggregated information — Aggregated volume — Price | 40 bonds for a total of NOK 20,000,000. | | |
| e) | Date of the transaction | 2023-09-12 | | |
| f) | Place of the transaction | Outside a trading venue | | |

| 1 | Details of the person disc | harging managerial responsibilities/pe | rson closely associated | |
|----|--|---|-------------------------|--|
| a) | Name | Fiducia Limited | | |
| 2 | Reason for the notification | 'n | | |
| a) | Position/status | Close associate of Niels G. Stolt-Nielsen and Jacob B. Stolt-Nielsen, Chairman and Director, respectively | | |
| b) | Initial notification/Amendment | Initial | Initial | |
| 3 | Details of issuer | | | |
| a) | Name | Stolt-Nielsen Limited | | |
| b) | LEI | 213800VZX4LWJSGRLR94 | | |
| 4 | | (s): section to be repeated for (i) each type of instrument; (ii) each type date; and (iv) each place where transactions have been conducted | | |
| a) | Description of the financial instrument, type of instrument Identification code | Bonds with ISIN NO0013019026 | | |
| b) | Nature of the transaction | Subscription and allocation of bonds | | |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) | |
| | | NOK 500,000 | 200 | |
| d) | Aggregated information - Aggregated volume - Price | 200 bonds for a total of NOK 100,000,000. | | |
| e) | Date of the transaction | 2023-09-12 | | |
| f) | Place of the transaction | Outside a trading venue | | |

| 1 | Details of the person discharging managerial responsibilities/person closely associated | | | |
|----|--|--|----------------------------|--|
| a) | Name | Ellisif Stolt-Nielsen | | |
| 2 | Reason for the notificatio | n | | |
| a) | Position/status | Close associate of Niels G. Stolt-Nielsen, Ch | airman and primary insider | |
| b) | Initial notification/Amendment | Initial | | |
| 3 | Details of issuer | | | |
| a) | Name | Stolt-Nielsen Limited | | |
| b) | LEI | 213800VZX4LWJSGRLR94 | | |
| 4 | | ction(s): section to be repeated for (i) each type of instrument; (ii) each type ach date; and (iv) each place where transactions have been conducted | | |
| a) | Description of the financial instrument, type of instrument Identification code | Bonds with ISIN NO0013019026 | | |
| b) | Nature of the transaction | Subscription and allocation of bonds | | |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) | |
| | | NOK 500,000 | 3 | |
| | | | | |
| d) | Aggregated information — Aggregated volume — Price | 3 bonds for a total of NOK 1,500,000. | | |
| e) | Date of the transaction | 2023-09-12 | | |
| f) | Place of the transaction | Outside a trading venue | | |