

Borregaard ASA: Reporting of transactions in Borregaard ASA's shares made by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the Reporting Person and their	Closely Associated Persons		
a)	Name	Per Arthur Sørlie		
2	Reason for the notification			
a)	Position/status	President & CEO	President & CEO	
b)	Initial notification/amendment	Initial notification	Initial notification	
3	Details of the issuer, emission allowance monitor	market participant, auction platform,	auctioneer, or auction	
a)	Name	BORREGAARD ASA		
b)	LEI	5967007LIEEXZXGYXC0	5	
4			eated for (i) each type of instrument; (II) each type of where the transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Financial instrument linker	d to share	
b)	Nature of the transaction	Acquisition of options to s	nare	
		Price(s) in NOK	Volume(s)	
c)	Price(s) and volume(s)	0	30,000	
d)	Aggregated information - Aggregated volume	30,000		
	Aggregated information - Price	0	0	
e)	Date of the transaction	17.02.22		



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1	Details of the Reporting Person and their Closel	y Associated Persons	
a)	Name	Per Bjarne Lyngstad	
2	Reason for the notification		
a)	Position/status	CFO	
b)	Initial notification/amendment	Initial notification	
3	Details of the issuer, emission allowance marke monitor	t participant, auction platform, a	auctioneer, or auction
a)	Name	BORREGAARD ASA	
b)	LEI	5967007LIEEXZXGYXC05	
4	Details of the transaction(s): section to be repeatransaction; (iii) each date; and (iv) each place w		
a)	Description of the financial instrument, type of instrument	Financial instrument linked	I to share
<i>a)</i>	Identification code	N/A	
b)	Nature of the transaction	Acquisition of options to share	
		Price(s) in NOK	Volume(s)
c)	Price(s) and volume(s)	0	8,000
d)	Aggregated information - Aggregated volume	8,000	
	Aggregated information - Price	0	
e)	Date of the transaction	17.02.22	



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1	Details of the Reporting Person and their Clos	sely Associated Persons		
a)	Name	Tom Erik Foss-Jacobsen		
2	Reason for the notification			
a)	Position/status	Executive Vice President		
b)	Initial notification/amendment	Initial notification	Initial notification	
3	Details of the issuer, emission allowance mar monitor	ket participant, auction platform, a	uctioneer, or auction	
a)	Name	BORREGAARD ASA		
b)	LEI	5967007LIEEXZXGYXC05		
4	Details of the transaction(s): section to be rep transaction; (iii) each date; and (iv) each place	peated for (i) each type of instrume where the transactions have bee	nt; (II) each type of n conducted	
a)	Description of the financial instrument, type of instrument	Financial instrument linked	to share	
a)	Identification code	N/A		
		14/7		
b)	Nature of the transaction	Acquisition of options to sh	are	
b)			are Volume(s)	
b)	Nature of the transaction Price(s) and volume(s)	Acquisition of options to sh		
		Acquisition of options to sh	Volume(s)	
c)	Price(s) and volume(s) Aggregated information	Acquisition of options to sh Price(s) in NOK	Volume(s)	
c)	Price(s) and volume(s) Aggregated information - Aggregated volume Aggregated information	Acquisition of options to she Price(s) in NOK 0 10,000	Volume(s)	



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1	Details of the Reporting Person and their Clo	sely Associated Persons		
a)	Name	Rolf Sveinung Heggen		
2	Reason for the notification			
a)	Position/status	General Counsel		
b)	Initial notification/amendment	Initial notification	Initial notification	
3	Details of the issuer, emission allowance ma monitor	rket participant, auction platform, a	auctioneer, or auction	
a)	Name	BORREGAARD ASA		
b)	LEI	5967007LIEEXZXGYXC09	5	
4	Details of the transaction(s): section to be re transaction; (iii) each date; and (iv) each place		ated for (i) each type of instrument; (II) each type of where the transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Financial instrument linked	I to share	
	Identification code	N/A		
b)	Nature of the transaction	Acquisition of options to sh	Acquisition of options to share	
۵١		Price(s) in NOK	Volume(s)	
c)	Price(s) and volume(s)	0	6,500	
d)	Aggregated information - Aggregated volume	6,500		
	Aggregated information - Price	0		
e)	Date of the transaction	17.02.22	1 - 1 - 1	
f)	Place of the transaction	XOFF – Outside a regulate	ad market	



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1	Details of the Reporting Person and their Clo	sely Associated Persons		
a)	Name	Ole Gunnar Jakobsen		
2	Reason for the notification			
a)	Position/status	Plant Director Sarpsborg Site		
b)	Initial notification/amendment	Initial notification	Initial notification	
3	Details of the issuer, emission allowance mar monitor	ket participant, auction platform, a	auctioneer, or auction	
a)	Name	BORREGAARD ASA		
b)	LEI	5967007LIEEXZXGYXC05	5	
4	Details of the transaction(s): section to be rep transaction; (iii) each date; and (iv) each place			
a)	Description of the financial instrument, type of instrument	Financial instrument linked	to share	
	Identification code	N/A		
b)	Nature of the transaction	Acquisition of options to sh	nare	
-\	5:-()	Price(s) in NOK	Volume(s)	
c)	Price(s) and volume(s)	0	8,000	
d)	Aggregated information - Aggregated volume	8,000		
	Aggregated information - Price	0		
٥١	Date of the transaction	17.02.22		
e)				



Borregaard ASA: Reporting of transactions in Borregaard ASA's shares made by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the Reporting Person and their Close	ly Associated Persons	
a)	Name	Gisle Løhre Johansen	
2	Reason for the notification		
a)	Position/status	Executive Vice President	
b)	Initial notification/amendment	Initial notification	
3	Details of the issuer, emission allowance marke monitor	t participant, auction platform, a	uctioneer, or auction
a)	Name	BORREGAARD ASA	
b)	LEI	5967007LIEEXZXGYXC05	
4	Details of the transaction(s): section to be repeatransaction; (iii) each date; and (iv) each place w		
a)	Description of the financial instrument, type of instrument	Financial instrument linked	to share
a)	Identification code	N/A	
b)	Nature of the transaction	Acquisition of options to sh	are
- \		Price(s) in NOK	Volume(s)
c)	Price(s) and volume(s)	0	8,000
d)	Aggregated information - Aggregated volume	8,000	
	Aggregated information	0	
	- Price		
e)		17.02.22	



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1	Details of the Reporting Person and their (Closely Associated Persons		
a)	Name	Kristin Misund		
2	Reason for the notification			
a)	Position/status	Senior Vice President	Senior Vice President	
b)	Initial notification/amendment	Initial notification	Initial notification	
3	Details of the issuer, emission allowance r monitor	market participant, auction platform,	auctioneer, or auction	
a)	Name	BORREGAARD ASA		
b)	LEI	5967007LIEEXZXGYXC0	5	
4	Details of the transaction(s): section to be transaction; (iii) each date; and (iv) each p			
a)	Description of the financial instrument, type of instrument	Financial instrument linker	d to share	
	Identification code	N/A	N/A	
b)	Nature of the transaction	Acquisition of options to sl	hare	
-1	Drice(s) and values(s)	Price(s) in NOK	Volume(s)	
c)	Price(s) and volume(s)	0	6,500	
d)	Aggregated information - Aggregated volume	6,500		
	Aggregated information - Price	0		
e)	Date of the transaction	17.02.22		
f)	Place of the transaction	XOFF – Outside a regulate	ed market	



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1	Details of the Reporting Person and their Close	ly Associated Persons	
a)	Name	Liv Longva	
2	Reason for the notification		
a)	Position/status	Senior Vice President	
b)	Initial notification/amendment	Initial notification	
3	Details of the issuer, emission allowance marks monitor	et participant, auction platform, a	uctioneer, or auction
a)	Name	BORREGAARD ASA	
b)	LEI	5967007LIEEXZXGYXC05	
4	Details of the transaction(s): section to be repetransaction; (iii) each date; and (iv) each place v	ated for (i) each type of instrume where the transactions have bee	nt; (II) each type of n conducted
	Description of the financial instrument, type of		
a)	instrument	Financial instrument linked	to share
a) —		Financial instrument linked	to share
a) b)	instrument		
b)	instrument Identification code Nature of the transaction	N/A	
	instrument Identification code	N/A Acquisition of options to sh	nare
b)	instrument Identification code Nature of the transaction	N/A Acquisition of options to sh Price(s) in NOK	volume(s)
b)	instrument Identification code Nature of the transaction Price(s) and volume(s) Aggregated information	N/A Acquisition of options to sh Price(s) in NOK	volume(s)
b)	instrument Identification code Nature of the transaction Price(s) and volume(s) Aggregated information - Aggregated volume Aggregated information	N/A Acquisition of options to sh Price(s) in NOK 0 6,500	volume(s)



Borregaard ASA: Reporting of transactions in Borregaard ASA's shares made by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the Reporting Person and their Close	ly Associated Persons	
a)	Name	Dag Arthur Aasbø	
2	Reason for the notification		
a)	Position/status	Senior Vice President	
b)	Initial notification/amendment	Initial notification	
3	Details of the issuer, emission allowance marks monitor	et participant, auction platform, a	uctioneer, or auction
a)	Name	BORREGAARD ASA	
o)	LEI	5967007LIEEXZXGYXC05	
4	Details of the transaction(s): section to be repertransaction; (iii) each date; and (iv) each place v		
a)	Description of the financial instrument, type of instrument	Financial instrument linked	to share
a)			
	Identification code	N/A	
b)	Identification code Nature of the transaction	N/A Acquisition of options to sh	are
b)	Nature of the transaction	Production of the second	are Volume(s)
b) c)		Acquisition of options to sh	
	Nature of the transaction	Acquisition of options to sh	Volume(s)
c)	Nature of the transaction Price(s) and volume(s) Aggregated information	Acquisition of options to sh Price(s) in NOK 0	Volume(s)
c)	Nature of the transaction Price(s) and volume(s) Aggregated information - Aggregated volume Aggregated information	Acquisition of options to sh Price(s) in NOK 0 6,500	Volume(s)