# Update on the Share Buyback Program and the Liquidity Agreement

Period from 16 June 2022 to 22 June 2022

## Share Buyback Program

In the context of the share buyback program of Bekaert, announced on <u>25 February 2022</u>, the second tranche of €30 million started on <u>11 May 2022</u>.

Bekaert announces today that during the period from 16 June 2022 to 22 June 2022, Kepler Cheuvreux on behalf of Bekaert has bought 97 185 shares.

The table below provides an overview of the transactions under the second tranche of the share buy back program during the period from 16 June 2022 and 22 June 2022:

	Repurchase of shares							
Date	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)		
16 June 2022	XBRU	8 794	33.29	34.52	32.36	292 752		
	CEUX	7 082	33.31	34.52	32.40	235 901		
	TQEX	1 044	33.43	34.28	33.20	34 901		
	AQEU	1 881	33.23	34.52	32.36	62 506		
17 June 2022	XBRU	9 103	32.97	33.34	32.48	300 126		
	CEUX	7 375	32.97	33.32	32.54	243 154		
	TQEX	1 133	32.99	33.10	32.84	37 378		
	AQEU	1 930	32.99	33.20	32.74	63 671		
20 June 2022	XBRU	9 214	33.29	33.54	32.82	306 734		
	CEUX	6 685	33.25	33.50	32.72	222 276		
	TQEX	946	33.26	33.54	32.80	31 464		
	AQEU	1 715	33.28	33.54	32.80	57 075		
21 June 2022	XBRU	9 703	34.09	34.42	33.64	330 775		
	CEUX	7 530	34.13	34.42	33.74	256 999		
	TQEX	1 165	34.11	34.34	33.80	39 738		
	AQEU	1 926	34.11	34.34	33.82	65 696		
22 June 2022	XBRU	9 598	33.03	33.40	32.62	317 022		
	CEUX	7 400	33.03	33.40	32.58	244 422		
	TQEX	1 129	33.05	33.40	32.70	37 313		
	AQEU	1 832	33.05	33.40	32.80	60 548		
Total		97 185	33.34	34.52	32.36	3 240 451		

As announced on 25 February 2022 and 11 May 2022, the purpose of the program is to reduce the issued share capital of the company. All shares repurchased as part of the program will be cancelled.

## Liquidity agreement

In the context of the liquidity agreement entered into by Bekaert with Kepler Cheuvreux on 2 September 2021 (see press release of <u>3 September 2021</u>), Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 9 100 shares during the period from 16 June 2022 to 22 June 2022 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 4 900 shares on Euronext Brussels.



The tables below provide an overview of the transactions under the liquidity agreement during the period from 16 June 2022 to 22 June 2022:

Purchase of shares								
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)			
16 June 2022	4 000	33.16	34.20	32.38	132 640			
17 June 2022	300	32.50	32.50	32.50	9 750			
20 June 2022	800	32.90	33.00	32.80	26 320			
21 June 2022	0	0.00	0.00	0.00	0			
22 June 2022	4 000	33.03	33.28	32.60	132 120			
Total	9 100	-	-	-	300 830			

Sale of shares								
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)			
16 June 2022	0	0.00	0.00	0.00	0			
17 June 2022	2 000	33.09	33.10	33.08	66 180			
20 June 2022	1 000	33.45	33.50	33.40	33 450			
21 June 2022	1 900	34.18	34.40	34.00	64 942			
22 June 2022	0	0.00	0.00	0.00	0			
Total	4 900	-	-	-	164 572			

The balance held by Bekaert under the liquidity agreement at the end of the period is 77 522 shares.

On 22 June 2022 after closing of the market, Bekaert holds 4 209 447 own shares, or 6.96 % of the total number of the outstanding shares.

This information is also made available on the investor relations pages of our website.

### Company profile

Bekaert (<u>bekaert.com</u>) is a world market and technology leader in steel wire transformation and coating technologies. We pursue to be the preferred supplier for our steel wire products and solutions by continuously delivering superior value to our customers worldwide. Bekaert (Euronext Brussels: BEKB) is a global company with more than 27 000 employees worldwide, headquarters in Belgium and €5.9 billion in combined revenue in 2021.

### Disclaimer

This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Bekaert is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release in light of new information, future events or otherwise. Bekaert disclaims any liability for statements made or published by third parties and does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release issued by Bekaert.

**Investor Relations** 

Elizabeth O'Reilly Phone: +32 56 76 61 00 - E-mail: <u>elizabeth.oreilly@bekaert.com</u>

Press Relations Katelijn Bohez Phone: +32 56 76 66 10 - E-mail: <u>katelijn.bohez@bekaert.com</u>