

**WHO WE ARE**

Invalda INVL is the **leading Baltic** asset management group with an open approach, which grows and develops, and creates well-being for people through its activities.

Invalda INVL, founded in **1991**, is a pioneer in private equity management in the Baltic States.

For **30** years Invalda INVL has been listed on Nasdaq Baltic, with its share price increasing more than 300 times.

INVALDA INVL 31/03/2025

€238.1m  
Net Asset Value

€15.9m  
Profit

€234.3m  
Capitalisation

**EXECUTIVES\***

Board members of Invalda INVL, INVL Asset Management, INVL Family Office, CEO's of these companies and CFO. Part of them are members of the Business Development Committee of Invalda INVL.



Alvydas Banys



Indrė Mišeikytė



Tomas Bubinas



Darius Šulnis



Raimondas Rajeckas



Vytautas Plunksnis



Andrej Cyba



Asta Jovaišienė



Andrius Načajus

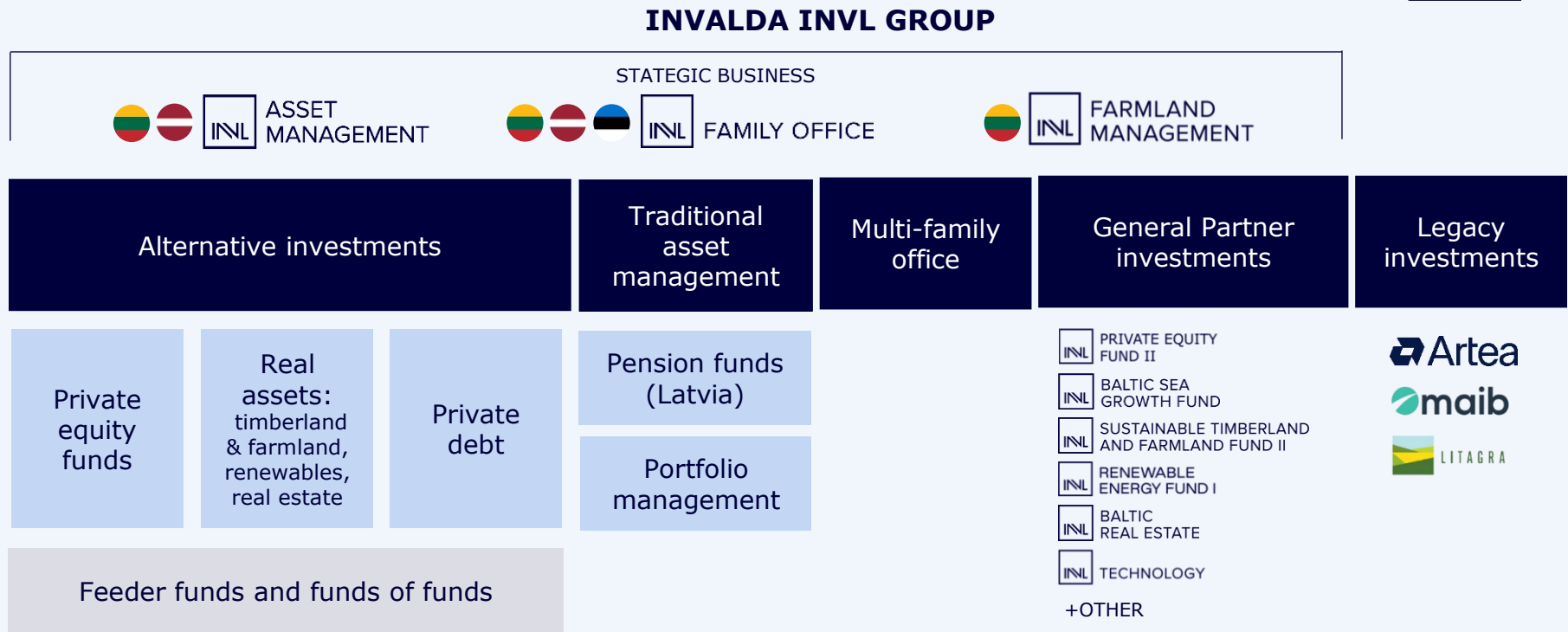


Andrejs Martinovs

\*Our team is larger than what fits on a single slide!  
Explore [www.invl.com](http://www.invl.com) & [www.invlseimosbiuras.com](http://www.invlseimosbiuras.com) to meet the rest of our professionals.

65 investment professionals  
of whom 29 have significant experience

>130 Employees in the group



STRATEGIC BUSINESS

>€1.9b  
+28%YoY  
AuM 31/03/2025

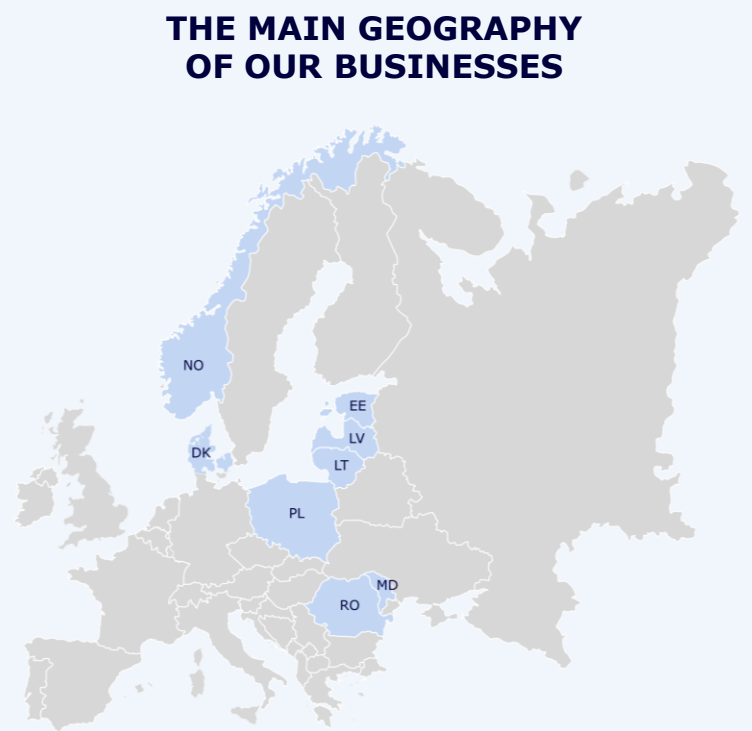
-€3m  
Loss of clients  
over 3 months of 2025

Key metrics of portfolio companies of private equity funds, trailing 12 months ended 31/03/2025

Revenue >€800m

Normalised EBITDA >€200m

Employees >9,000



MAIN ARTICLES OF PROFIT & LOSS STATEMENT			
€ thousand	1Q 2025	1Q 2024	Δ
Revenue from strategic business	3,886	2,926	960
Profit from strategic business (including net changes in fair value)	1,225	1,418	-193
Profit from other investments	17,156	3,481	13 675
Operating profit	18,573	5,008	13 565
Net profit (Group & Company)	15,859	4,676	11 183

NET ASSET VALUE BREAKDOWN			
€ thousand	31/03/2025	31/03/2024	Δ
Investments	250,726	214,686	36,040
Cash & cash equivalents	9,595	133	9,462
Other assets	1,783	7,143	-5,360
Total assets	262,104	221,962	40,142
Total liabilities	-23,979	-39,137	15,158
NET ASSET VALUE	238,125	182,825	55,300
NET ASSET VALUE PER SHARE	19.82	15.23	4.59

INVESTMENTS' BREAKDOWN						
Company or investment group	Votes (%) or investments included		Value, € million		Profit (loss) from investment, € million	
	31/03/'25	31/03/'24	31/03/'25	31/03/'24	1Q 2025	1Q 2024
Investments into strategic business	Core companies of strategic business (100%)		5.3*	2.0*	1.2	1.4
	General Partner investments		66.7	62.1		
Artea Bank	19.93%	18.45%	124.5	85.8	15.6	1.8
maib	7.45%	7.92%	22.9	24.0	0.5	1.8
Litagra	48.81%	48.81%	26.0	19.4	1.6	0.1

\* equity method

FINANCIAL RATIOS		
	31/03/2025	31/03/2024
Return on Equity (ROE), trailing 12 months, %	26.4	31.4
Debt – equity ratio	0.12	0.22
Earnings per share (EPS), EUR	1.32	0.39
Price to Book (P/B)	0.98	0.78

