



PRESS RELEASE Intervest promotes Kevin Raes to Chief Commercial Officer

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## Intervest promotes Kevin Raes to Chief Commercial Officer



Intervest is pleased to announce the promotion of Kevin Raes to Chief Commercial Officer (CCO).

In this new role, Kevin Raes will support Intervest's growth strategy in the logistics real estate market and the commercialisation of the current portfolio. Kevin will lead client engagement and help oversee the company's acquisition and disposal strategy. The appointment is backed by Intervest's senior management and capital partner TPG.

**Joël Gorsele, CEO Intervest**: Kevin's decade of experience at Intervest makes him ideally suited to identify and lead high potential transactions and further develop our presence in key markets Belgium

and the Netherlands. His connectivity to the market and deep understanding of our customers' needs will enable Intervest to unlock new opportunities and drive our company forward. This appointment underscores our commitment to creating a dynamic team capable of tackling challenges and seizing growth prospects together.

**Michiel Celis, TPG – Chairman of the Supervisory Board**: On behalf of the Supervisory Board, we're pleased to support Kevin's promotion. His appointment reflects Intervest's strong culture and commitment to strategically growing its platform.

Since 16 May 2024 TPG is now the 100% owner of Intervest following the simplified squeeze out period following the voluntary public takeover offer on all outstanding Intervest shares, launched on 17 October 2023 and formally closed on 16 May 2024 after payment of all remaining shares. Intervest was delisted from Euronext Brussels on 25 April 2024.

Intervest is a regulated real estate company (RREC) under Belgian law, founded in 1996. Intervest invests in logistics real estate in Belgium and The Netherlands. Investments are focused on up-todate buildings and sustainable (re)development projects, located in strategic locations, with an eye on cluster formation and is aimed at first-rate tenants. The portfolio in Belgium is located on the Antwerp - Brussels - Nivelles, Antwerp - Limburg - Liège, and Antwerp - Ghent - Bruges axes and, in the Netherlands, on the Moerdijk - 's Hertogenbosch - Nijmegen, Rotterdam - Gorinchem - Nijmegen and Bergen-op-Zoom - Eindhoven - Venlo axes. Intervest distinguishes itself in renting space by going beyond merely renting m<sup>2</sup>. The company goes beyond real estate.



For more information: Intervest Offices & Warehouses NV, Joël Gorsele, ceo

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