

**Auðkenni útgefanda/Trade ticker:**

ICESEA

Nafn útgefanda/Issuer:

Iceland Seafood International hf.

Dagsetning tilkynningar/Date of announcement

23.01.2019

Nafn fruminnherja/Name primary insider:

Allen Townsend

Tengsl fruminnherja við útgefanda/Insider's relation with the issuer:

Director Commercial Iceland Seafood Barraclough Ltd.

Dagsetning viðskipta/Date of transaction:

23.01.2019

Tímasetning viðskipta/Time of transaction:

14.30

Tegund fjármálagernings/Type of financial instrument:

Shares

Kaup eða sala/Buy or Sell:

Buy*

Fjöldi hluta/Number of shares:

1.566.667

Verð pr. Hlut/Price per share:

5.40

Fjöldi hluta í eigu fruminnherja eftir viðskipti/Primary insider's holdings after the transaction:

1.566.667

Fjöldi hluta sem fruminnherji á kauprétt að/Primary insider's option holdings after the transaction:

0

Fjöldi hluta fjárhagslega tengdra aðila eftir viðskipti/Related parties' holdings after the transaction:

0

Dagsetning lokauppgjörs*/Date of settlement*:

0

Athugasemdir*/Comments*:

With this transaction, the above primary insider of Iceland Seafood International hf. (ISI) has exercised his option pursuant to an option agreement based on an employee Stock Option plan of ISI, agreed on a shareholders' meeting of ISI held on 11 May 2016 and revised on a shareholders' meeting of ISI held on 11 September 2018. For information, in line with the terms of the option agreement between ISI and the primary insider, ISI will issue the shares and sell them to third party at market value on behalf of the primary insider.