



COMPANY ANNOUNCEMENT NO 16/2025 – March 24, 2025

Share buy-back program

On February 25, 2025, Royal Unibrew initiated a share buy-back program, cf. company announcement no. 3/2025 of February 25, 2025.

The program is carried out under Art. 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of April 16, 2014, on market abuse, as amended (the Market Abuse Regulation – MAR) and the Commission Delegated Regulation (EU) No 2016/1052 of March 8, 2016.

The share buy-back program is expected to be realized in the period from February 26, 2025, to August 15, 2025. The total transaction value of the share buy-backs in the period will not exceed DKK 250m.

The following transactions on Nasdaq Copenhagen A/S have been made under the program:

| | Number of Shares | Average purchase price DKK | Transaction value, DKK |
|--|------------------|----------------------------|------------------------|
| Accumulated, last announcement | 42,458 | 549.23 | 23,319,009 |
| March 17, 2025 | 3,000 | 550,41 | 1,651,234 |
| March 18, 2025 | 3,672 | 549,60 | 2,018,125 |
| March 19, 2025 | 2,817 | 549,05 | 1,546,676 |
| March 20, 2025 | 3,000 | 543,98 | 1,631,948 |
| March 21, 2025 | 3,000 | 546,37 | 1,639,118 |
| Total accumulated under the program | 57,947 | 548.88 | 31,806,110 |

With the transactions stated above Royal Unibrew owns a total of 191,342 shares, corresponding to 0.4% of the share capital. The total amount of shares in the company is 50,200,000, including treasury shares.

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Encl.