

Growth in commuting across the Øresund Bridge

Commuting across the Øresund Bridge saw a significant increase in Q1. With an average of 5,276 crossings per day, commuter traffic increased 6.4 per cent compared to the same period in 2023.

Øresundsbro Konsortiet's profit totalled DKK 298 million before value adjustment, which is DKK 8 million more than for Q1 last year.

"Commuting across the Øresund Bridge saw a significant uplift in the first quarter of the year. Four out of ten commutes were undertaken with our new season ticket which offers an unlimited number of journeys at a fixed monthly price," says Linus Eriksson, CEO, Øresund Bridge.

There was an average of 16,913 crossings per day in the first three months of the year, which is a rise of 4.8 per cent compared to last year.

Leisure traffic using the ØresundGO discount agreement rose by 11.9 per cent in Q1 compared to the same period last year. However, the rise can partly be accounted for by Easter falling in the second quarter last year.

"Danish leisure traffic is continuing to rise from last year's record level, which reinforces the image of significant Danish interest in holidays and shopping in the local area. Combined with the fact that Swedish leisure traffic is now on the rise again, this marks a strong start to the year's leisure traffic," adds Linus Eriksson.

Easter was earlier this year than in 2023, which had a negative effect on HGV traffic. Freight traffic continued the decline that began in Q2 last year after experiencing very strong traffic growth since the pandemic. HGV traffic fell by 6 per cent in Q1 compared to the same period in 2023.

Road revenue increased by DKK 16 million to DKK 335 million in the first three months of the year compared to the same period last year. Operating expenses rose from DKK 60 million to DKK 63 million, while interest expenses rose by DKK 3 million to DKK 49 million.

"We expect Øresundsbro Konsortiet's profit for the year before value adjustment to be between DKK 1,400-DKK 1,500 million, which is on a par with last year," says Linus Eriksson.

Road traffic development: January–March 2024

	Traffic per day 2024	Traffic per day 2023	Development (%)	Development (figures)
Passenger cars*	15,033	14,189	5.9%	844
ØresundGO	5,472	4,891	11.9%	581
ØresundBUSINESS	2,369	2,345	1.0%	24
ØresundCOMMUTER	5,276	4,960	6.4%	316
Cash	1,916	1,993	-3.9%	-77
Freight traffic**	1,782	1,869	-4.7%	-87
HGVs > 9 m	1,576	1,677	-6.0%	-101
Vans 6–9 m	206	192	7.3%	14
Coaches	98	79	24.1%	19
Total	16,913	16,137	4.8%	776

Development in average traffic per day in 2024. The development in train traffic can be found in Øresund Index/Traffic statistics.

* Passenger cars include cars with trailers and motorcycles.

** Freight traffic includes all freight transport from 6m.

Main items for the period (DKK million)

	Jan–March 2024	Jan–March 2023	Development
Revenue, road	335	319	16
Revenue, railway	147	146	1
Other revenue	5	4	1
Total revenue	487	469	18
Operating expenses	-63	-60	-3
Other operating expenses	-3	0	-3
Depreciation	-74	-73	-1
Operating profit	347	336	11
Financial items	-49	-46	-3
Profit before value adjustments	298	290	8
Value adjustment, fair value effect net*	91	-71	
Value adjustment, currency effect net*	33	6	
Profit for the period	422	225	

* Value adjustment is an accounting process whereby financial assets and liabilities are stated at market value with ongoing accounting of the value adjustment in the income statement under financial items. The market value adjustment, however, does not affect the company's repayment ability.