

Bang & Olufsen A/S – share buyback programme

On 3 September 2018, Bang & Olufsen initiated a share buyback programme in accordance with article 5 of the regulation (EU) no. 596/2014 of 16 April 2014 on market abuse and the delegated regulation (EU) no. 2016/1052 of 8 March 2016, also referred to as the Safe Harbor rules.

Under the share buyback programme, which runs from 3 September 2018 and will end no later than 31 December 2019, Bang & Olufsen intends to buy back shares for an amount of up to DKK 485 million.

The following transactions have been made under the program in the period 05 November 2018 – 09 November 2018:

	No. of shares	Average purchase price (DKK)	Transaction value (DKK)
Total previous announcement	730,449	140.49	102,623,320
05 November 2018	10,000	143.39	1,433,900
06 November 2018	10,000	142.28	1,422,800
07 November 2018	11,000	142.57	1,568,270
08 November 2018	9,000	143.55	1,291,950
09 November 2018	9,000	140.34	1,263,060
Total this period	49,000	142.45	6,979,980
Accumulated under the programme	779,449	140.62	109,603,300

Following the above transactions, Bang & Olufsen holds a total of **889,439** own shares corresponding to **2.1 %** of the total share capital and the total voting rights in the company.

For further information, please contact: Sr. Director, Global Finance, Malene Richter Christensen, tel.: +45 29741609.

Information about the individual trades under the program in the period 05 November – 09 November 2018:

Volume	Price	Venue	Time CET
250	144	XCSE	20181105 9:06:11.787795
250	143.2	XCSE	20181105 9:39:07.676768
250	143	XCSE	20181105 10:06:58.335328
250	143	XCSE	20181105 10:08:09.110682
300	144	XCSE	20181105 11:31:52.430213
700	144	XCSE	20181105 11:31:52.430213
200	145.2	XCSE	20181105 13:11:14.186379
50	145.2	XCSE	20181105 13:11:14.314120
217	144.2	XCSE	20181105 13:42:58.292782
33	144.2	XCSE	20181105 13:42:58.292842
42	144.2	XCSE	20181105 13:42:58.292845
250	144.2	XCSE	20181105 13:43:48.043540
208	144.2	XCSE	20181105 13:43:58.314205
200	143.8	XCSE	20181105 13:56:58.322072
53	143.8	XCSE	20181105 13:56:58.322072
152	143.8	XCSE	20181105 13:57:58.313499
48	143.8	XCSE	20181105 13:57:58.363536
117	143.8	XCSE	20181105 13:58:58.205601
67	143.8	XCSE	20181105 13:59:58.132754
16	143.8	XCSE	20181105 14:00:28.578942
7	143.8	XCSE	20181105 14:00:58.135524
193	143.8	XCSE	20181105 14:01:54.197589
147	143.8	XCSE	20181105 14:01:54.230686
21	143.8	XCSE	20181105 14:17:58.355973
144	143.8	XCSE	20181105 14:18:58.302114
96	143.8	XCSE	20181105 14:19:58.406773
55	143.8	XCSE	20181105 14:20:58.300319
112	143.8	XCSE	20181105 14:20:58.326983
72	143.8	XCSE	20181105 14:20:58.327025
57	143.4	XCSE	20181105 14:52:24.552861
193	143.4	XCSE	20181105 14:52:24.552904
250	143.2	XCSE	20181105 14:52:24.573710
100	143	XCSE	20181105 14:52:50.398471
179	143	XCSE	20181105 14:52:50.398471
100	143	XCSE	20181105 14:52:58.368698
66	143	XCSE	20181105 14:52:58.368698
100	143	XCSE	20181105 14:52:58.388394
100	143	XCSE	20181105 14:53:00.914913
42	143	XCSE	20181105 14:53:00.914913
100	143	XCSE	20181105 14:53:00.915022
100	143	XCSE	20181105 14:53:00.935524
100	143	XCSE	20181105 14:53:00.955677
13	143	XCSE	20181105 14:53:00.955775
138	142.8	XCSE	20181105 14:53:58.314708
200	142.8	XCSE	20181105 14:53:58.314708

31	142.8	XCSE	20181105 14:54:44.952649
4	142.8	XCSE	20181105 14:54:55.952020
7	143.2	XCSE	20181105 15:26:33.568653
84	143.2	XCSE	20181105 15:27:50.555009
25	143.2	XCSE	20181105 15:27:50.555054
84	143.2	XCSE	20181105 15:27:50.575374
11	143.2	XCSE	20181105 15:27:50.587968
183	143.4	XCSE	20181105 15:44:27.924059
17	143.4	XCSE	20181105 15:44:27.924119
300	143.4	XCSE	20181105 15:44:27.924200
200	143.4	XCSE	20181105 15:44:27.924247
16	143.4	XCSE	20181105 15:44:27.924288
200	143.4	XCSE	20181105 15:44:27.924306
200	143.6	XCSE	20181105 16:02:49.298669
200	143.6	XCSE	20181105 16:02:49.303783
300	143.6	XCSE	20181105 16:02:49.303817
135	143.6	XCSE	20181105 16:02:49.304158
65	143.6	XCSE	20181105 16:02:49.307142
100	143.6	XCSE	20181105 16:02:49.307142
500	142.8	XCSE	20181105 16:09:50.970476
22	141.8	XCSE	20181105 16:39:23.264180
81	142	XCSE	20181105 16:41:08.994790
6	142	XCSE	20181105 16:41:08.994790
130	142	XCSE	20181105 16:45:00.229903
250	142	XCSE	20181105 16:46:28.175434
511	142	XCSE	20181105 16:46:28.175434
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600	143.2	XCSE	20181106 12:36:28.667511
200	143.2	XCSE	20181106 12:36:28.667511
750	143.8	XCSE	20181106 13:07:08.289755
250	143.8	XCSE	20181106 13:07:08.289755
200	143	XCSE	20181106 13:55:39.105834
92	143	XCSE	20181106 13:55:39.151651
200	143	XCSE	20181106 13:55:39.151651
100	143	XCSE	20181106 13:58:58.929060
4	143	XCSE	20181106 14:00:49.990740
96	143	XCSE	20181106 14:07:54.143312
94	143	XCSE	20181106 14:17:48.451513
106	143	XCSE	20181106 14:17:48.451575
300	143	XCSE	20181106 14:17:48.451621
108	143	XCSE	20181106 14:17:48.451693
5	143	XCSE	20181106 14:17:48.477168
58	143	XCSE	20181106 14:17:48.573319
29	143	XCSE	20181106 14:17:57.143481
18	143	XCSE	20181106 14:17:57.143481
47	143	XCSE	20181106 14:18:04.715277
153	143	XCSE	20181106 14:24:42.860191
390	143	XCSE	20181106 14:24:42.860191
200	141.8	XCSE	20181106 14:35:10.817714

300	141.8	XCSE	20181106 14:35:10.817760
47	141.8	XCSE	20181106 14:35:41.640751
153	141.8	XCSE	20181106 14:36:06.158239
77	141.8	XCSE	20181106 14:36:06.158239
47	141.8	XCSE	20181106 14:36:30.377639
65	141.8	XCSE	20181106 14:37:20.791845
12	141.8	XCSE	20181106 14:37:27.139767
88	141.8	XCSE	20181106 14:37:27.139767
11	141.8	XCSE	20181106 14:37:27.164636
221	141.8	XCSE	20181106 14:51:06.158031
29	141.8	XCSE	20181106 14:51:06.158078
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250	142	XCSE	20181106 15:25:16.196181
500	141.8	XCSE	20181106 15:34:45.415455
151	141.4	XCSE	20181106 15:35:28.129665
99	141.4	XCSE	20181106 15:35:28.129710
146	141.4	XCSE	20181106 15:56:38.125030
209	141.4	XCSE	20181106 15:56:46.158844
145	141.4	XCSE	20181106 15:56:46.163308
250	141	XCSE	20181106 16:03:03.988159
300	141	XCSE	20181106 16:17:34.173402
200	141	XCSE	20181106 16:40:17.919522
100	141	XCSE	20181106 16:40:17.919522
750	142	XCSE	20181106 16:45:35.298278
197	141.6	XCSE	20181106 16:47:59.603206
953	141.6	XCSE	20181106 16:49:39.242890
36	142.4	XCSE	20181107 9:29:54.058860
500	142.8	XCSE	20181107 9:54:22.757217
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64	142.4	XCSE	20181107 10:13:38.388760
47	142.2	XCSE	20181107 11:08:57.683933
11	142.2	XCSE	20181107 11:15:12.366114
37	142.6	XCSE	20181107 11:52:20.949558
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56	142.6	XCSE	20181107 11:52:20.949785
44	142.6	XCSE	20181107 11:52:20.949841
56	142.6	XCSE	20181107 11:52:20.949841
290	142.6	XCSE	20181107 11:52:20.949877
44	142.6	XCSE	20181107 11:52:20.975095
56	142.6	XCSE	20181107 11:52:21.071056
243	142.6	XCSE	20181107 11:52:21.071056
10	142.6	XCSE	20181107 11:52:22.896740
100	142.6	XCSE	20181107 11:52:22.896740
1	142.6	XCSE	20181107 11:52:24.952178
74	142.4	XCSE	20181107 12:03:22.877825
176	142.4	XCSE	20181107 12:07:31.714261
50	142.4	XCSE	20181107 12:07:32.912969
200	142.4	XCSE	20181107 12:13:48.891265
250	142.4	XCSE	20181107 12:13:48.891359

192	142.4	XCSE	20181107 12:13:48.911608
152	142.2	XCSE	20181107 12:35:12.030884
200	142.4	XCSE	20181107 13:37:00.131587
153	142.4	XCSE	20181107 13:51:19.210895
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32	142.4	XCSE	20181107 13:51:19.211081
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200	142.4	XCSE	20181107 13:54:19.220459
62	142.4	XCSE	20181107 13:54:19.223257
60	142.2	XCSE	20181107 14:32:32.840089
98	142.4	XCSE	20181107 14:36:54.554816
202	142.4	XCSE	20181107 14:36:54.554935
180	142.4	XCSE	20181107 14:37:05.305750
120	142.4	XCSE	20181107 14:37:05.333553
290	142.4	XCSE	20181107 14:37:05.333596
72	142.4	XCSE	20181107 14:37:06.511746
37	142.4	XCSE	20181107 14:37:07.776021
135	142.4	XCSE	20181107 14:37:40.148902
56	142.4	XCSE	20181107 14:37:52.801033
98	142.4	XCSE	20181107 14:42:54.894962
410	142.8	XCSE	20181107 15:26:35.460758
90	142.8	XCSE	20181107 15:26:35.460808
500	142.6	XCSE	20181107 15:32:53.230742
202	142.2	XCSE	20181107 15:36:11.031663
187	142.2	XCSE	20181107 15:38:38.130369
21	142.2	XCSE	20181107 15:38:51.127280
300	142.6	XCSE	20181107 15:45:48.891252
22	142.6	XCSE	20181107 15:45:48.891252
33	142.6	XCSE	20181107 15:45:48.891252
79	142.6	XCSE	20181107 15:45:48.891252
48	142.6	XCSE	20181107 15:45:48.891252
18	142.6	XCSE	20181107 15:49:07.404772
32	142.4	XCSE	20181107 15:56:51.132408
113	142.4	XCSE	20181107 15:56:51.132576
105	142.4	XCSE	20181107 15:56:51.134373
118	142.4	XCSE	20181107 15:56:51.153859
81	142.4	XCSE	20181107 15:56:51.161277
200	142.8	XCSE	20181107 16:15:55.356295
273	142.8	XCSE	20181107 16:19:50.922859
27	142.8	XCSE	20181107 16:19:50.922880
133	142.8	XCSE	20181107 16:19:50.922904
26	142.8	XCSE	20181107 16:19:50.922970
54	142.8	XCSE	20181107 16:19:50.947892
66	142.8	XCSE	20181107 16:19:51.514364
75	142.8	XCSE	20181107 16:19:58.549578
21	142.8	XCSE	20181107 16:20:00.540295
258	142.8	XCSE	20181107 16:20:00.543053
4	142.8	XCSE	20181107 16:20:43.679075

420	142.8	XCSE	20181107 16:21:11.245820
4	142.8	XCSE	20181107 16:21:51.810497
47	142.8	XCSE	20181107 16:22:43.115437
25	142.8	XCSE	20181107 16:23:06.470820
4	142.8	XCSE	20181107 16:24:04.183110
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5	142.8	XCSE	20181107 16:24:15.898463
441	142.8	XCSE	20181107 16:24:43.294250
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75	144.2	XCSE	20181108 10:42:35.828905
66	144.2	XCSE	20181108 10:42:35.828960
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75	143.8	XCSE	20181108 10:42:38.413105
125	143.8	XCSE	20181108 10:42:38.414062
21	143.8	XCSE	20181108 10:42:38.426162
179	143.8	XCSE	20181108 10:42:38.426871
28	143.8	XCSE	20181108 10:42:38.437337
170	143.6	XCSE	20181108 10:56:50.106173
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27	143.6	XCSE	20181108 10:56:50.164545
117	143.6	XCSE	20181108 10:56:50.641510
172	143.6	XCSE	20181108 10:56:50.641573
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200	143	XCSE	20181108 11:00:40.437174
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60	144.6	XCSE	20181108 13:47:41.195502
390	144.6	XCSE	20181108 13:47:41.195781
200	144.6	XCSE	20181108 14:25:54.083599
74	144.6	XCSE	20181108 14:25:54.103760
30	144.6	XCSE	20181108 14:25:54.109062
96	144.6	XCSE	20181108 14:26:03.448848
280	144.6	XCSE	20181108 14:26:03.448888
23	144.6	XCSE	20181108 14:28:37.117227
4	144.6	XCSE	20181108 14:29:01.116696
4	144.6	XCSE	20181108 14:29:32.118805
169	144.6	XCSE	20181108 14:29:45.763362
120	144.6	XCSE	20181108 14:29:45.788282
372	144.4	XCSE	20181108 14:45:32.061410
128	144.4	XCSE	20181108 14:45:32.061460
265	144	XCSE	20181108 15:10:10.136639
87	144	XCSE	20181108 15:14:19.051397
148	144	XCSE	20181108 15:29:32.485751
8	144.2	XCSE	20181108 15:46:51.185734
292	144.2	XCSE	20181108 15:47:43.603446
23	144.2	XCSE	20181108 15:47:43.603446
1	144.2	XCSE	20181108 15:48:03.121751

111	144.2	XCSE	20181108 15:48:34.249942
65	144.2	XCSE	20181108 15:48:34.249995
500	144	XCSE	20181108 15:50:04.042444
145	143.4	XCSE	20181108 15:59:30.330560
355	143.4	XCSE	20181108 16:11:07.341247
145	143.4	XCSE	20181108 16:11:07.341247
75	143.4	XCSE	20181108 16:11:07.391200
280	143.4	XCSE	20181108 16:11:07.392913
113	142.8	XCSE	20181108 16:14:38.962344
387	142.8	XCSE	20181108 16:14:38.962344
500	142.2	XCSE	20181108 16:20:38.559714
500	142.4	XCSE	20181108 16:27:26.483944
400	142.4	XCSE	20181108 16:40:41.479496
100	142.4	XCSE	20181108 16:40:41.479633
500	142.4	XCSE	20181108 16:46:20.934850
200	141.2	XCSE	20181109 10:39:39.287315
50	141.2	XCSE	20181109 10:39:39.312734
59	141	XCSE	20181109 10:52:52.428788
191	141	XCSE	20181109 10:57:39.578495
250	141	XCSE	20181109 10:58:49.455837
250	141	XCSE	20181109 10:58:49.455837
500	140	XCSE	20181109 11:08:06.503684
313	140.4	XCSE	20181109 12:35:14.747622
187	140.4	XCSE	20181109 12:35:14.747655
318	140	XCSE	20181109 12:49:56.136358
500	141.4	XCSE	20181109 14:08:57.077153
195	141.4	XCSE	20181109 14:28:49.872735
305	141.4	XCSE	20181109 14:32:19.875119
238	140.2	XCSE	20181109 15:18:45.878615
6	140.2	XCSE	20181109 15:18:45.878615
124	140.2	XCSE	20181109 15:18:45.878615
372	140.2	XCSE	20181109 15:18:45.878615
300	140.6	XCSE	20181109 15:24:25.540982
200	140.6	XCSE	20181109 15:24:25.540982
100	140.2	XCSE	20181109 15:27:21.491100
160	140.2	XCSE	20181109 15:30:07.110970
15	140.2	XCSE	20181109 15:31:14.044650
100	140.2	XCSE	20181109 15:31:14.044650
143	140.2	XCSE	20181109 15:42:30.496022
99	140.2	XCSE	20181109 15:42:30.496110
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47	140.2	XCSE	20181109 15:54:56.717044
47	140.2	XCSE	20181109 15:54:56.737184
47	140.2	XCSE	20181109 15:54:56.742271
156	140.2	XCSE	20181109 15:54:56.834716
149	140.2	XCSE	20181109 15:54:56.834716
290	140.2	XCSE	20181109 15:54:56.834758
300	140.2	XCSE	20181109 15:54:56.834763

250	140.2	XCSE	20181109 15:59:32.757945
193	140.2	XCSE	20181109 15:59:32.758014
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440	140	XCSE	20181109 16:21:07.053562
10	140	XCSE	20181109 16:21:07.053685
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