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## Ferratum Oyj: Change in Board of Directors

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### Ferratum Oyj: Change in Board of Directors

Helsinki, 15 May 2019 - Ferratum Oyj (ISIN: FI4000106299, WKN: A1W9NS) ("Ferratum" or the "Group") announces that in order to fully focus on his executive role leading the Group's consumer lending business in all its countries and become CEO of Ferratum Bank p.l.c. (subject to MFSA approval), Pieter van Groos has resigned from the Group's Board of Directors. Ferratum announced on 24 April 2019 the change in Pieter van Groos' new role in the management together with the appointment of Juhani Vanhala as new Chairman of the Board.

Pieter van Groos commented:

*"It has been a pleasure and an honour to serve on the Board of the Group and I now want to give my new role in the Leadership Team of the Group my full attention and focus. The Board has recently been enlarged and strengthened following shareholder approval of the appointments of Kati Hagros, Michael A. Cusumano, Goutam Challagalla and Frederik Strange, and I look forward to continuing the growth of Ferratum through my new role as part of the Leadership Team."*

**About Ferratum Group:**

Ferratum Group is an international provider of mobile banking and digital consumer and small business loans, distributed and managed by mobile devices. Founded in 2005 and headquartered in Helsinki, Finland, Ferratum has expanded rapidly to operate in 25 countries across Europe, Africa, South and North America and the Asia-Pacific region.

As a pioneer in digital and mobile financial services technology, Ferratum is at the forefront of the digital banking revolution. Ferratum's mobile bank, launched in 2016, is an innovative mobile banking platform offering a range of banking services, including real time digital payments and transfers, within a single app. It is currently available in five European markets. Ferratum has approximately 2.0 million active and former customers who have an account or have been granted one or more loans in the past (as at 31 December 2018), of which over 792,000 customers have an open Mobile Bank account or an active loan balance in the last 12 months.

Ferratum Group is listed on the Prime Standard of Frankfurt Stock Exchange under symbol 'FRU.' For more information, visit [www.ferratumgroup.com](http://www.ferratumgroup.com).

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[<< Back](#)

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Investors →

Careers →

ESG →

Reports and publications →

Financial calendar →

Investor relations →

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