

JUNE VOLUME REPORT: FREIGHT UP 19% FOLLOWING LOCKDOWNS IN 2020

DFDS reports monthly ferry volumes for freight and passengers to provide insight into the development of volume trends in DFDS' European route network.

DFDS ferry volumes

	June				LTM*			
Freight	2020	2021	Change		2019-20	2020-21	Change	
Lane metres, '000	3,214	3,840	19.5%		39,457	43,750	10.9%	
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Passenger	2020	2021	Change		2019-20	2020-21	Change	
Passengers, '000	78	46	-41.4%		3,728	957	-74.3%	

^{*}Last twelve months

Ferry – freight: Total volumes in June 2021 were 19.5% above 2020. Net adjustments for structural route changes reduced growth 2.7 ppt to 16.8%.

The extraordinary volume growth in June 2021 vs 2020 reflected the recovery from the significant volume reductions in June 2020 caused by lockdowns related to Covid-19. Mediterranean's volume increase was the highest in June 2021 as the volume recovery in 2020 in this region lagged Northern Europe due to a high share of automotive volumes. Trading between the EU and the UK continued to be robust.

Volumes in June 2021 were 16.8% above June 2019 adjusted for structural route changes. Volumes were also well above June 2019 in each of the four business units mainly carrying freight, i.e. North Sea, Baltic Sea, Channel and Mediterranean.

Ferry - passenger: The total number of passengers in June 2021 was 41.4% below 2020 reflecting the continued tight travel restrictions. Baltic Sea's passenger volumes were above 2020.

The Oslo-Frederikshavn-Copenhagen route was reopened on 2 July 2021. Passenger volumes on The English Channel are expected to start to increase following the UK's 'reopening' currently scheduled for 19 July 2021.

DFDS' ferry routes enable trade and travel in and around Europe. Click on the link to see a map of the entire network.

The July volume report is expected to be published on 11 August 2021.

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About DFDS

DFDS provides ferry and transport services in and around Europe, generating annual revenues of DKK 17bn.

To over 10,000 freight customers, we deliver high reliability through ferry & port terminal services and transport & logistics solutions.

For five million passengers, we provide safe overnight and short sea ferry services.

Our 8,000 employees are located on ferries, terminals and in offices across 20 countries. DFDS was founded in 1866, is headquartered in Copenhagen, and listed on Nasdaq Copenhagen.

Disclaimer

The statements about the future in this announcement contain an element of risk and uncertainty which means that actual developments June diverge significantly.