

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

|           |  |   |           |
|-----------|--|---|-----------|
| <b>1.</b> | <b>Details of the person discharging managerial responsibilities/person closely associated</b>   |   |           |
| a)        | Navn   | A/S Mototramp   |           |
| <b>2.</b> | <b>Reason for the notification</b>   |   |           |
| a)        | Position/status  | <p>A/S Mototramp is closely related to managers with the issuer as A/S Mototramp's CEO and board member, Johanne Christiane Frazer Riegels Østergaard, and board member Karsten Sivebæk Knudsen, are both also board members of Dampskibsselskabet NORDEN A/S.</p> <p>A/S Mototramp will on a current basis sell shares on a pro rata scale in connection with the published share buy-back programme of Dampskibsselskabet NORDEN A/S.</p> |           |
| b)        | Initial notification / amendment   | Initial notification  |           |
| <b>3.</b> | <b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>   |   |           |
| a)        | Name   | Dampskibsselskabet NORDEN A/S   |           |
| b)        | LEI  | 529900RGXD3CBR3BRU63  |           |
| <b>4.</b> | <b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |   |           |
| a)        | Description of the financial instrument, type of instrument  | Shares  |           |
|           | Identification code  | DK0060083210  |           |
| b)        | Nature of the transaction  | Sale  |           |
| c)        | Price(s) and volume(s)   | Price(s)  | Volume(s) |
|           |  | DKK 97.28   | 4,696     |
| d)        | Aggregated information   |   |           |
|           | — Aggregated volume  | 4,696   |           |
|           | — Price  | DKK 456,826,51  |           |
| e)        | Date of the transaction  | 20.10.2020  |           |

|    |                          |                          |
|----|--------------------------|--------------------------|
| f) | Place of the transaction | Nasdaq Copenhagen (XCSE) |
|----|--------------------------|--------------------------|