

Transactions in connection with share buyback programme to hedge the company's share-based incentive programmes

On 15 August 2025, Bang & Olufsen initiated a share buyback programme with the purpose of hedging the company's share-based long-term incentive programmes in accordance with EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 (the "Safe Harbour Regulation").

Under the share buyback programme, which runs from 15 August 2025 and will end no later than 14 August 2026, Bang & Olufsen intends to buy back shares for an amount of up to DKK 65 million.

The following transactions have been made under the program in the period 1 to 5 December 2025.

| | No. of shares | Average purchase price (DKK) | Transaction value (DKK) |
|--|------------------|------------------------------|-------------------------|
| Total previous announcement | 2,163,763 | 13.71 | 29,667,594.04 |
| 1 December 2025 | 35,000 | 14.32 | 501,200.00 |
| 2 December 2025 | 35,000 | 14.27 | 499,320.50 |
| 3 December 2025 | 35,000 | 14.23 | 498,141.00 |
| 4 December 2025 | 35,000 | 14.28 | 499,908.50 |
| 5 December 2025 | 33,000 | 14.51 | 478,859.70 |
| Total this period | 173,000 | 14.32 | 2,477,429.70 |
| Accumulated under the programme | 2,336,763 | 13.76 | 32,145,023.74 |

Following the above transactions, Bang & Olufsen holds a total of 4,521,499 own shares corresponding to 3.07% of the total share capital and the total voting rights in the company.

Details of each transaction are included as appendix.

For further information, please contact: Sr. Director, Strategy & Investor Relations, Cristina Rønde Hefting, phone: +45 4153 7303.