INTERIM CONDENSED CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS PREPARED IN ACCORDANCE WITH INTERNATIONAL FINANCIAL REPORTING STANDARDS AS ADOPTED BY THE EUROPEAN UNION AND INTERIM CONSOLIDATED MANAGEMENT REPORT

FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

KN ENERGIES

Consolidated Interim Report

FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

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Business Overview

A FOREWORD OF THE CEO

Dear All,

In the first half of 2026, the KN Energies Group continued its steady growth and strengthened activities that are important not only for the Company's results, but also for the broader energy resilience of the region. The Group's revenue, EBITDA and net profit grew, but it is equally important that we achieved this result by consistently developing all our main areas of activity.

At the beginning of the year, we reached an important milestone in the Company's maturity: in January, 30 years have passed since KN Energies' shares were first listed on the Nasdaq Vilnius stock exchange. Over this period, we have grown from an oil terminal company operating in Lithuania into an international energy terminal operator with consistently strengthening governance. In the first half of the year, at the National Responsible Business Awards, we were recognised as a company promoting transparency and corruption prevention, and we also improved our global environmental disclosure CDP score from D to B.

In the first half of the year, the Klaipėda LNG terminal once again confirmed its importance for the region. The terminal was used by customers from Lithuania, Latvia, Estonia, Poland, Ukraine and Norway, while its utilisation significantly exceeded the European average for LNG terminals. This importance was further confirmed by the successful completion of the long-term regasification capacity allocation procedure for the 2033–2044 period: the majority of the offered capacity was booked, with Finland's Gasum and Ukraine's Naftogaz joining the terminal's long-term customers. This shows that the terminal remains important not only for energy security, but also for the region's competitiveness.

We also achieved good results at the liquid energy products terminals. These results were supported by cooperation with our long-term partner ORLEN Lietuva, increased diesel fuel handling volumes, the launch of gasoline blending activities and the first commercial methanol cargo handled in Klaipėda. These examples show that our infrastructure can be quickly adapted to new products and remains relevant in a changing market.

We also had significant achievements in our international activities. In addition to LNG terminal operation services provided in Germany and Brazil, KN Energies was selected to advise the FSRU project being developed in the Gulf of Gdańsk, Poland, on commercial and operational matters. This confirms that the LNG infrastructure development and operation experience accumulated in Lithuania has become an exportable competence. We continue to assess opportunities in Latin America and Southeast Asia, while the agreement signed after the reporting period with the Vietnamese company Indel Petro created an additional basis for cooperation in energy and infrastructure projects in Vietnam.

In the area of new energies, the most important step in the first half of the year was the recognition of the planned LCO_2 terminal in Klaipėda as a project of national importance. The environmental impact assessment is continuing, the terminal's front-end engineering design study has begun, and the CO_2 capture, transport and long-term storage value chain continues to be developed. In the future, this value chain could connect industrial companies in Lithuania and Latvia with long-term CO_2 storage sites in the North Sea region.

The first half of the year showed that the KN Energies Group has a solid foundation for further growth: reliably operating infrastructure, growing demand for international expertise and clear areas of activity in new energies. We will continue working to ensure that the infrastructure we operate creates value by securing reliable energy flows and contributing to the competitiveness of Lithuania and the region, as well as to new projects, partnerships and investments.

Darius Šilenskis,

CEO of KN Energies

SIGNIFICANT EVENTS OF THE REPORTING PERIOD

January

8th January 2026. KN Energies has improved its CDP score from D in 2024 to B in 2025.

16th January 2026. KN Energies celebrated 30 years listed on Nasdaq Vilnius (since 16 January 1996).

29th January 2026. KN Energies was awarded as the Company Promoting Transparency and Corruption Prevention at the National Responsible Business Awards 2025. This award highlights the company's systematic, open, and accountable anti-corruption approach, which has led to a consistent decline in corruption tolerance within the company from 6.67% in 2022 to 2.35% in 2025.

February

10th February 2026. KN Energies has established scholarships for students of the Klaipėda Football School. The initiative is designed to encourage promising athletes to aim higher, achieve stronger results, and prepare purposefully for a professional career. Since January 2026, monthly scholarships of EUR 200 have been awarded to seven students – nearly all of them are members of, or candidates for, Lithuania's national teams across different age groups.

19th February 2026. KN Energies ranked 4th out of 500 in the Lithuanian Business Leaders Ranking (LVL 500), published by Lithuanian business daily Verslo žinios. LVL 500 is compiled from financial statements submitted to the Centre of Registers and ranks companies using 2024 revenue and profitability indicators, employee productivity, wage competitiveness, and Verslo žinios readership attention.

March

24th March 2026. The first commercial methanol cargo arrived at the Klaipėda Liquid Energy Products Terminal. A total of 5,000 cubic meters of methanol was imported by vessel through infrastructure at the terminal specifically adapted for this product.

26th March 2026. KN Energies has been recognised with the "For Our Klaipėda" award in the Responsible Business Awards organized by the Klaipėda Association of Industrialists (Klaipėdos pramonininkų asociacija). This recognition is a meaningful acknowledgement that KNE creates value not only for the energy sector, but also for Klaipėda.

May

27th May 2026. The Government of the Republic of Lithuania recognised the carbon dioxide (CO_2) transshipment terminal planned by KN Energies in Klaipėda as a project of national importance.

29th May 2026. KN Energies has signed a contract with Polish gas transmission system operator GAZ-SYSTEM S.A. to provide commercial and operational advisory services for the FSRU project in the Gulf of Gdańsk in Poland.

29th May 2026. At the first meeting of the newly elected Board of KN Energies, independent Board member Jūratė Lingienė, who has chaired the previous KN Energies Board for the past one and a half years, was elected Chair of the Board. At the same meeting, for the term of the current Board, the Company's Audit Committee was composed of two independent Board members – Guy Mason and Jūratė Lingienė – and one Board member, civil servant Karolis Švaikauskas. For the term of the current Board, the Remuneration and Nomination Committee was composed of independent Board members Lasse Bolander and Casper Pieper, as well as Board member and civil servant Aurimas Salapėta.

AFTER THE END OF THE REPORTING PERIOD

July

28th July 2026. KN Energies and Vietnam-based INDEL Investment and Development Joint Stock Company (hereinafter – Indel Petro) signed a Memorandum of Understanding (MoU) in Vietnam to establish a framework for cooperation in energy and infrastructure projects in the country. The agreement brings together KNE's international experience in LNG and energy infrastructure with Indel Petro's activities across the petroleum, energy, logistics and infrastructure sectors in Vietnam.

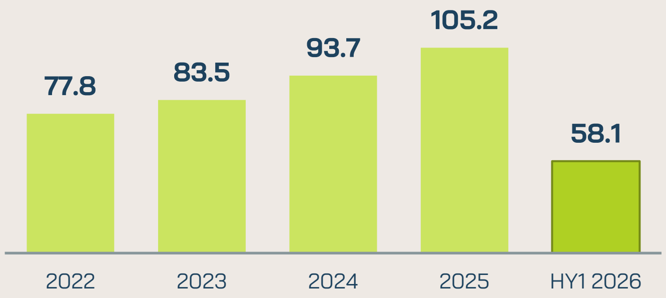
31st July 2026. National Energy Regulatory Council (hereinafter – NERC) has published updated data for the natural gas sector for calculation of weighted average cost of capital, i.e. rate of return on investments of regulated activities (hereinafter – WACC). According to NERC data, the WACC calculated for the Company in 2027 will be 6.24% (6.39% in 2026). NERC, in determining the upper limit for liquefied natural gas regasification revenues for the Company for 2027, applied the forecasted regulated asset base (RAB) of EUR 161.5 million.

INFORMATION ABOUT PUBLIC ANNOUNCEMENTS

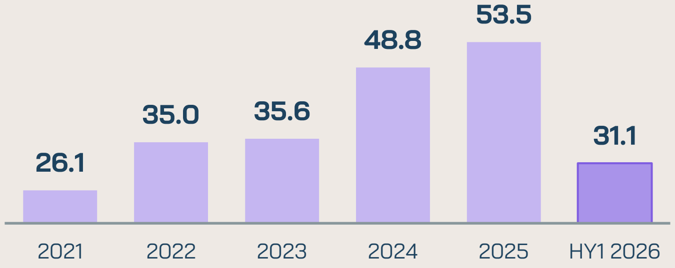
Following the requirements of the Law of the Republic of Lithuania, all main events concerning the Company and information about the time and venue of the General Meeting of Shareholders are published on the website of the Company www.knenergies.lt and on AB NASDAQ Vilnius (www.nasdaqomxbaltic.com) Stock Exchange.

FINANCIAL HIGHLIGHTS

REVENUES, MEUR

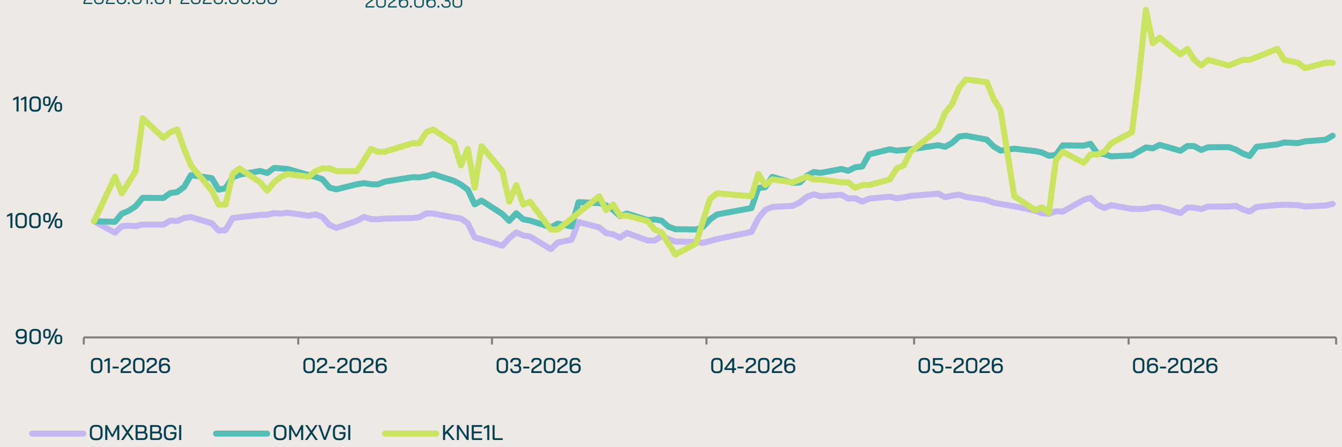


EBITDA, MEUR



+13.6%
Share price
2026.01.01-2026.06.30

181.4
Capitalisation, MEUR
2026.06.30



ROE

8.1	5.5
HY1 2026	HY1 2025

ROCE, %

3.9	3.0
HY1 2026	HY1 2025

P/E

13.1	12.8
HY1 2026	HY1 2025

EPS, EUR

0.036	0.023
HY1 2026	HY1 2025

** KPI's calculated using result for the period.*

ESG HIGHLIGHTS

ENVIRONMENT

- In the first half of the year, KNE received the first commercial methanol cargo – 5,000 m³, delivered by ship via a specially adapted infrastructure, and this infrastructure will enable the loading of green methanol (biomethanol and synthetic e-methanol from recycled CO_2) in the future as methanol is considered one of the most promising alternative fuel solutions for the transport sector.
- KNE's strategy until 2050 has been supplemented with 6 new projects that will help reduce CO_2: air compressor station air dryer replacement, solar power plant, lighting upgrade to LED, SLEPT batteries, electric scooters, FSRU battery and other FSRU efficiency implementation measures. As a result, KNE is projected to reach a 30% reduction target by 2030.
- In the first half of 2026, both KLEPT and FSRU consumed more gas, resulting in a ~9 thousand tonnes CO_2e increase across all scopes (likely due to colder winter).

SOCIAL & GOVERNANCE

- In the first half of the year, we continued our cooperation with communities and organized meetings with the Melnragė and Vitė communities to discuss their questions and concerns related to the LCO_2 terminal in Klaipėda so that we could include them in the EIA program and assess them during the EIA analysis.
- Fire safety training has been successfully completed at the Subačius Terminal.
- Emergency response instructions for personnel safety and operational continuity in the event of a military air threat were developed, coordinated, and formally approved.
- In HY1 KN Energies, together with the National Cyber Security Center, organized a PhishEx campaign involving simulated social engineering exercises for employees, aimed at raising awareness and increasing resilience to potential scamming and cyber-attacks.
- During this period KNE organized multiple training courses for employees including mandatory periodic fire and first aid training, leadership tools training, AI training, equal opportunities training, terminal security training, etc.
- In National Responsible Business Awards 2025 that took place in January 2026 KNE received an award in "Companies Promoting Transparency and Corruption Prevention" category.

CO2

GHG emissions

76.6

thousand tonnes

vs HY1 2025 – 67.9 thousand tonnes

Scope 1, Scope 2, Scope 3

TRCF

0.8

vs HY1 2025 – 0

eNPS

19

vs HY1 2025 – 29
(scale -100 to 100)

VISION

KNE envisions a world where sustainable liquid energy as well as chemicals and feedstock solutions empower industries and communities, creating a cleaner, safer, and more prosperous future for all.

We strive to be at the forefront of this transformation, continuously innovating and expanding our portfolio of services to support the global energy transition and achieve climate neutrality by 2050.

MISSION

Enabling safe and reliable liquid energy as well as chemicals and feedstock flows for customers in the Baltic Sea region by:

- Offering storage and transshipment solutions for a variety of liquid energy products, chemicals, and feedstocks for consumption in the region and export into the global market;
- Enabling the decarbonization of the region by focusing on sustainable solutions and energy carriers;
- Providing national energy security to the Lithuanian state for both liquid energy and electricity.

Supporting customers globally with knowledge and capabilities in the development and operations of LNG or other sustainable energy infrastructure projects.

THE CORPORATE STRATEGY

Strategic direction — climate-neutral operations by 2050

KN Energies is steadily moving toward climate-neutral operations. Our strategy covers the renewal of our business model, the development of new energy solutions, and the continuous strengthening of our competitiveness. We are committed to our customers, investors, and society to remain at the forefront of the energy transition — responsibly, boldly, and profitably.

KNE's Strategy is centred around efficiency, energy transformation, and transitioning to new energy fields. The key goals include achieving complete climate neutrality by 2050, with emission reductions of over 30% by 2030 and approximately 70% by 2040. KNE aims to contribute significantly to the future energy supply, enhance profitability, and ensure energy security.

For more detailed information about the KNE strategy, please refer to the strategy summary following this link: KNE Strategy 2050.

Aim to increase Revenue by 2030

>50%

Compared to 2022

And lay foundations for new energy streams

Reduce emissions by 2030

-30%

Compared to 2022

While setting the right platform to improve operational & commercial excellence

2023-2030

Laying the foundation

- Strengthen the value proposition and cash flows
- Expand LNG business development activities globally
- Establish the basis for new energies solutions

2031-2040

Commercialisation of new energy sources

- CO_2 transfer and energy storage
- Expand LNG business development activities globally
- Improve the performance of LNG and liquid energy terminals
- Leverage the potential of hydrogen carriers

2041-2050

Business expansion

- Decision on the future operation of the Klaipėda LNG terminal
- Expand renewable energy activities at the regional level
- Shift the liquid energy terminal toward renewable energy
- Develop LNG business development activities globally

KN ENERGIES

STRATEGIC GOALS

Based on its 2050 vision, KNE's 2030 strategy aims to improve operations and lay the foundation for new energy businesses.

The view of the management and evaluation of possibilities to achieve strategic goals based on assumptions as at 30 June 2026:

STRATEGIC GOALS BY 2030	STATUS
LIQUID ENERGY TERMINALS	
Increase biofuels transshipment and enter market for chemicals storage and transshipment.	☑ In line with expectations
Ensure vertical diversification of liquid energy and chemicals transshipment business.	☑ In line with expectations
Enhance customer value proposition and operational excellence.	☑ In line with expectations
LNG	
Review Klaipėda LNG terminal regasification capacity based on market demand.	☑ On hold*
Offer additional services and enhance value proposition of Klaipėda LNG hub.	☑ In line with expectations
Assess ssLNG terminal strategy.	☑ In line with expectations
Expand floating LNG footprint in growth markets.	☑ In line with expectations
NEW ENERGIES	
Develop business cases to enter transshipment and storage market of hydrogen carriers.	☑ In line with expectations
Build a CO_2 storage and transshipment business to manage and reduce carbon emissions.	☑ Timeline extended beyond 2030
Establish a battery pilot project in the region and develop a sustainable business model for KNE to enter the energy storage/balancing market.	☑ In line with expectations
ESG	
Improve energy and operational efficiency, reducing GHG emissions, and transitioning towards low-carbon product portfolio to achieve climate neutrality.	☑ In line with expectations

*After assessing the potential growth of LNG supply in the region and other risks, KNE decided to postpone the terminal capacity development project for the future and will offer LNG terminal capacity to the market at a later stage.

KEY TARGETS OF BUSINESS TRANSFORMATION:

LNG TERMINALS

Development of green solutions and strengthening of international business

Increase EBITDA by 2030

+58%

Compared to 2022

NEW ENERGIES

Creation of a basis for the green transformation process in the region

Increase EBITDA by 2030

+4 MEUR

Compared to 2022

TERMINALS OF LIQUID ENERGY PRODUCTS

Diversification of operations and increase of volumes

Increase EBITDA by 2030

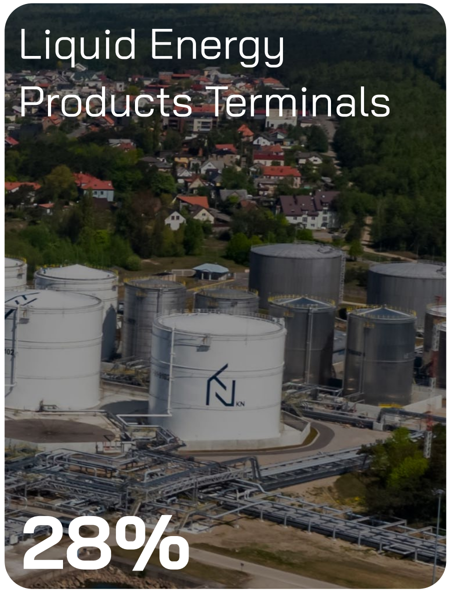
+44%

Compared to 2022

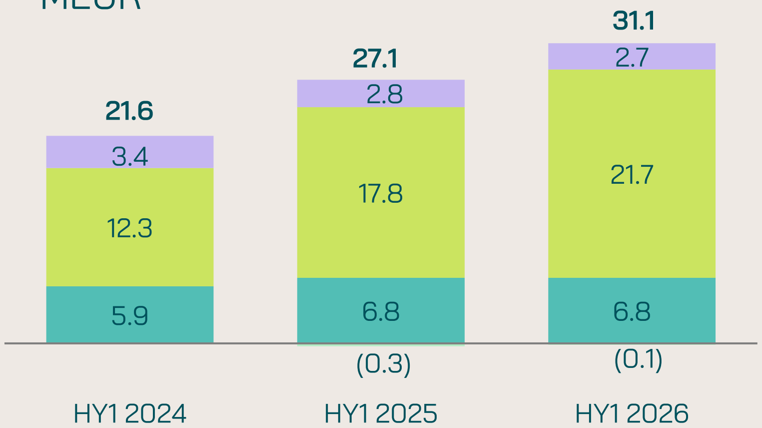
BUSINESS SEGMENTS

REVENUE

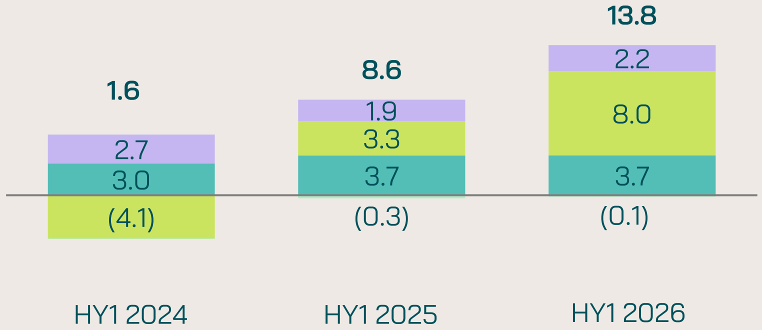
58.1 MEUR +14% vs HY1 2025



EBITDA,
MEUR



NET PROFIT,
MEUR



- Liquid energy terminals
- Regulated LNG activities (LNGT)
- Commercial LNG activities (comLNG)
- New Energies

LIQUID ENERGY PRODUCTS TERMINALS

Liquid energy products (LEP) terminals segment includes activities of LEP Terminal in Klaipėda, LEP Terminal in Subačius and LEP Terminal in Marijampolė, which provide liquid energy products transshipment, long-term storage, and other related services.

Klaipėda LEP Terminal

The terminal is one of the largest liquid energy products transshipment terminals in the Baltic States, focusing on transhipping and storing liquid energy products. It handles Light Oil Products, Heavy Oil Products, Biofuels, and other chemical industry products. The process includes loading to/from rail tanks/tank trucks, temporary storage in shore tanks, and loading to/from tankers.

Subačius LEP Terminal

Since June 2012, the Company has been operating Subačius LEP terminal, which has become an integral part of KNE's LEP handling infrastructure. KNE's services have been diversified and expanded with long-term LEP storage service. The main function of the terminal is the long-term storage of state fuel reserves.

Marijampolė LEP Terminal

KNE has been renting Marijampolė terminal since mid-2023 for diesel transshipment to trucks operations. This agreement allows KNE to obtain additional capacity to meet increased demand of oil products in western destinations.

Transshipment, million t

2.0

+9% vs 1.8 million t in HY1 2025

Revenue, MEUR

16.1

+7% vs 15.0 MEUR in HY1 2025

EBITDA, MEUR

6.8

same level as 6.8 MEUR in HY1 2025

Liquid Energy Terminals' Business Environment and Market

The main clients of KNE Liquid energy business are crude oil refineries, traders, and producers operating in the regional and global oil, petroleum product and biofuels markets. The strategic oil refinery in the region, part of whose oil products are transshipped through KNE's liquid energy terminals, is in Mažeikiai, Lithuania and managed by AB ORLEN Lietuva

KNE's main competitors are liquid fuels terminals operating along the eastern coast of the Baltic Sea.

In HY1 2026, KN Energies maintained stable operations and demonstrated strong resilience across its liquid energy terminals, absorbing ongoing geopolitical friction and broader energy market volatility:

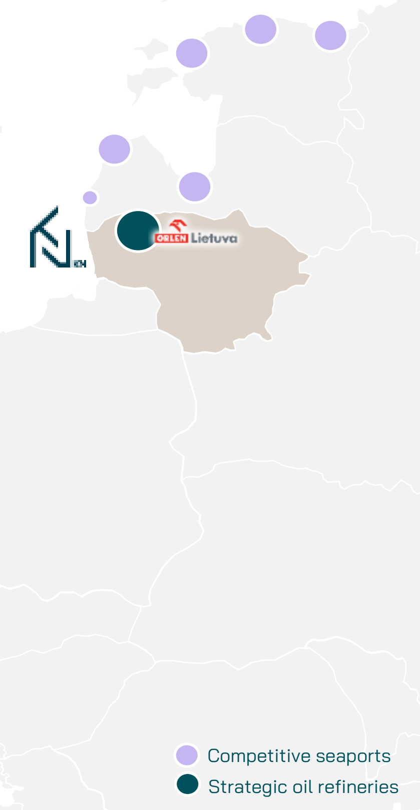
- In the first half of 2026, global refining margins rallied to multi-year highs, driven by escalating geopolitical conflict, Red Sea and Strait of Hormuz shipping disruptions, and persistent tightness in middle distillates and gasoline supplies. While the impact of the Strait of Hormuz disruption remains largely indirect for KN Energies, it triggered a substantial surge in global refining margins. Consequently, this shift in market dynamics likely led to a recalibration of regional sales volumes.

- The ongoing Russia's invasion of Ukraine continued to reshape regional energy flows through H1 2026. Severe damage inflicted on Ukraine's Kremenchuk refinery cemented its reliance on European fuel imports, prompting Orlen Lietuva to prioritize direct overland supply routes to Ukraine over maritime exports via KNE's liquid energy terminal.

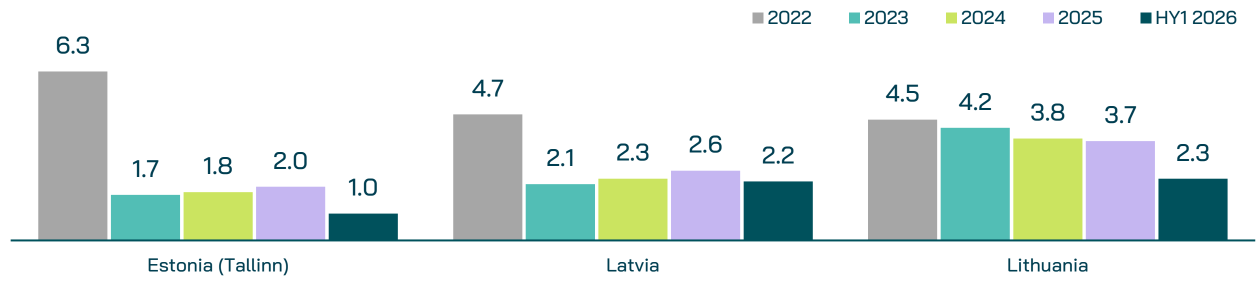
- In the first 5 months of 2026, Lithuanian domestic fuel consumption remained stable overall (+0.8% for road diesel to 580.9 kt; -1.4% for gasoline to 129.8 kt, both including biofuels). Demand opened with a sharp January surge against a depressed January 2025 base—which was impacted by excise tax hikes—before stabilizing along standard seasonal patterns through spring. According to port and Kpler data, in HY1 2026, ports in the Baltic states transshipped approximately 5.5 million tonnes of oil products, marking a 9% decrease compared to 2025.

- Regional liquid fuel handling experienced declines during the period, driven by a 20% transshipment drop at Ventspils (from 2,240 to 1,781 thousand tonnes) and 14% drop in Estonian ports (from 1,164 to 998 thousand tonnes). In HY1 2026, KNE maintained a market share of 30.7% in oil product throughput among the Baltic ports.

- During the first 6 months of 2026, the port of Klaipėda handled approximately 2.3 million tonnes of oil products, marking a 12% increase compared to the same period previous year.

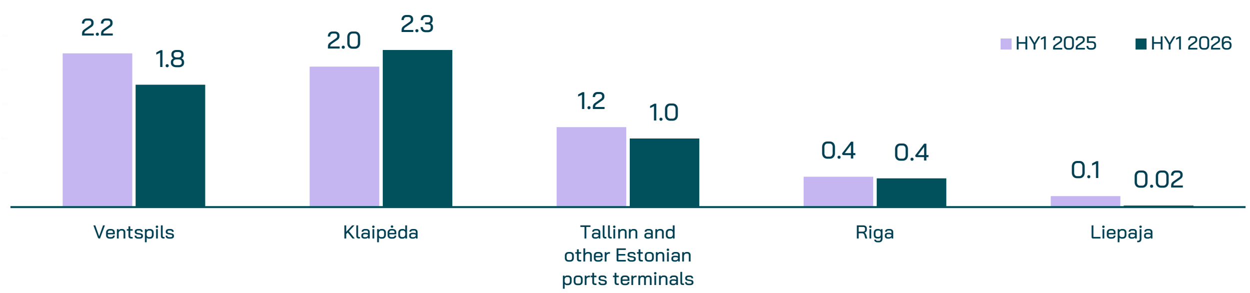


Dynamics of oil products transshipment in the ports of the eastern coast of the Baltic Sea (Millions t)



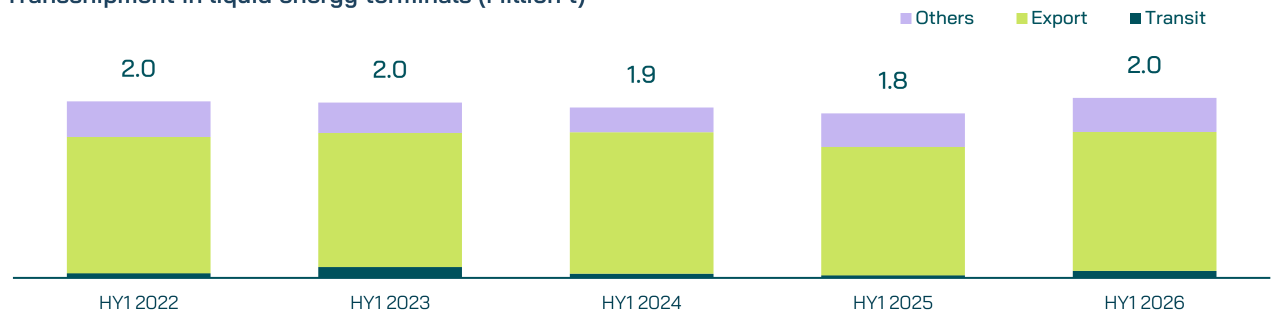
* Figures are based on Klaipėda Port Authority and Kpler data

Dynamics of oil product transshipment in the ports of the eastern coast of the Baltic Sea (Millions t)



* Figures are based on Klaipėda Port Authority and Kpler data

Transshipment in liquid energy terminals (Million t)



* Figures based on KNE data

TRANSSHIPMENT OF LIQUID ENERGY PRODUCTS IN KNE TERMINALS

In HY1 2026, the Company's Liquid energy products terminals transshipped 2.0 million tonnes of liquid energy products, compared to 1.8 million tonnes in HY1 2025, representing a 9% increase.

Performance was driven by strong collaboration with long-term partner AB Orlen Lietuva - highlighted by a nearly threefold increase in diesel shipments compared to HY1 2025. Results were further supported by higher volumes from a new activity, gasoline blending, and the handling of a new product, methanol.

To maximise the utilisation of KNE's Liquid energy terminals, the Company is further developing business relationships with international and regional market players.

REGULATED LNG TERMINAL

Klaipėda LNG Terminal with FSRU *Independence*

On December 6, 2024, the ownership of FSRU Independence was transferred to KNE and officially registered in Lithuanian seagoing vessel register, marking a significant milestone. Since then, the vessel has been flying the Lithuanian flag, aligning with national policies and regulations.

DELIVERIES TO KLAIPĖDA LNG TERMINAL

In the first half of 2026, seven users from Lithuania, Latvia, Estonia, Poland, Ukraine and Norway utilized Klaipėda's LNGT for regasification services. 54 LNG carriers have arrived for loading and reloading activities.

The average utilization of Klaipėda's LNGT was 86%, compared to the European average of approximately 53%. The LNGT enhances diversification of Lithuania's natural gas supply infrastructure, allows to cut Russian imports, ensures security of supply, and assures the EU Directive N-1 Infrastructure Standard.

Regasification & reloading, TWh

20.9

+30% vs 16.0 TWh in HY1 2025

Revenue, MEUR

35.4

+14% vs 31.0 MEUR in HY1 2025

EBITDA, MEUR

21.7

+22% vs 17.8 MEUR in HY1 2025

Average LNGT utilization

86%

Above the European average utilization – 53%

LNG Terminals' Business Environment and Market

OVERVIEW OF KLAIPĖDA LNG TERMINAL OPERATING ENVIRONMENT

During the first half of 2026 the National Energy Regulatory Council (NERC) adopted the following resolutions related to the operating environment of Klaipėda LNGT:

- On 17 March 2026, decree No. 03-262 NERC approved amendments to AB "KN Energies" Regulations for use of Klaipėda Liquefied Natural Gas Terminal;
- On 30 April 2026, decree No. 03-449 NERC determined the adjustment of the revenue cap for AB "KN Energies" liquefied natural gas re-gasification activities for 2027;
- On 21 May 2026, decree No. 03-598 NERC approved a variable component of the LNG regasification price (LNG regasification tariff) for the 2027;
- On 21 May 2026, decree No. 03-597 NERC approved LNG reloading service price for the Y2027. LNG reload tariff provided in table below;
- On 9 June 2026, decree No. 03-701 NERC approved EUR 1.8 million investment aimed at strengthening the reliability of the LNG Terminal;
- On 25 June 2026, decree No. 03-839 NERC approved evaluation of financial capabilities of companies acting in natural gas sector, including KN Energies as sufficient to perform regulated activities.

The Annual capacity allocation procedure commenced on 29 June 2026 and concluded on 13 July 2026. During this procedure the Company offered up to 5 TWh of LNG terminal regasification capacity for 2027. Three of five cargoes were booked. Total booked LNG regasification capacity for year 2027 is 36 TWh.

LNGT capacity allocated for the Terminal Gas Year in the first half of 2026:

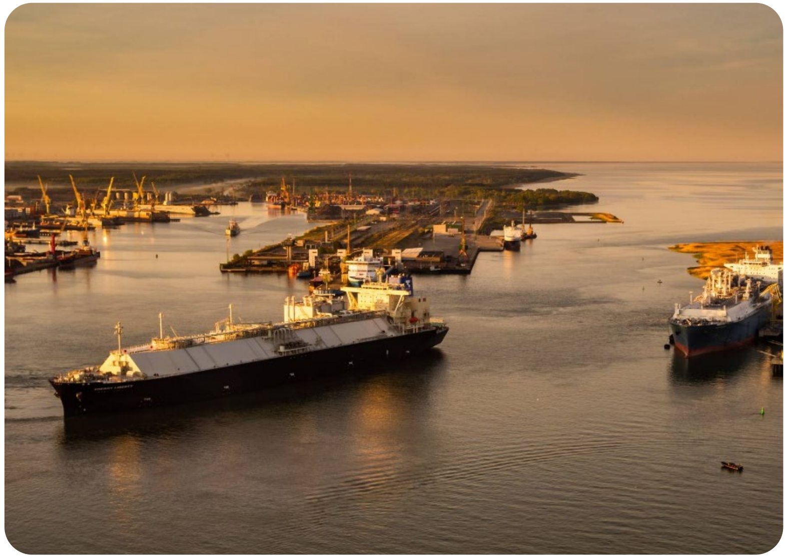
ALLOCATED CAPACITY	AMOUNT OF ALLOCATED CAPACITY, GWh*	PERIOD
LNG regasification capacity** (summed up in total)	34,855	1 January 2026 – 31 December 2026
LNG reloading capacity (summed up in total)	2,203	1 January 2026 - 31 December 2026

* Combustion / measurement temperature 25/0 °C, pressure 1.01325 bar, natural gas gross calorific value 11.35 kWh/nm^3, expansion factor 1: 578 m^3 LNG / nm^3 of gas).
**During Gas Year LNG regasification capacity may be changed to LNG reloading capacity.

KNE has successfully allocated long-term capacity:

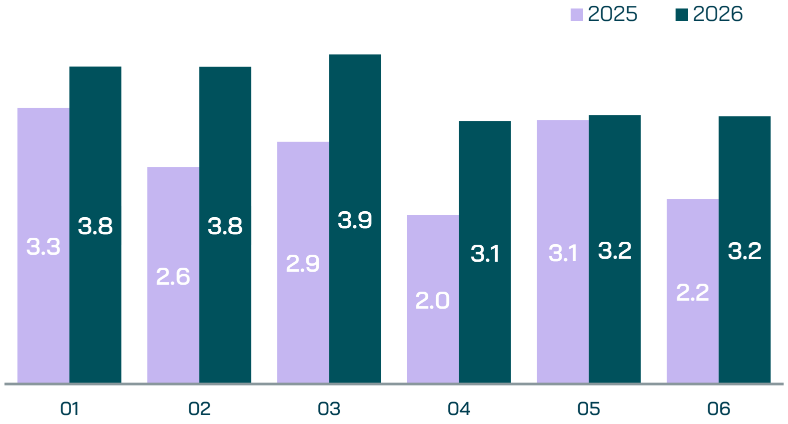
- For the period from 2023 until end of 2032:
  - Long-term capacity of 24 TWh (in 4 packages of 6 TWh);
  - Long-term capacity of 9 TWh (in 3 packages of 3 TWh).
- For the period from 2033 until end of 2040:
  - Long-term capacity of 16 TWh (in 4 packages of 4 TWh).
- For the period from 2033 to until end of 2044:
  - Long-term capacity of 8 TWh (in 2 packages of 4 TWh).

KNE successfully launched and completed second long-term capacity auction for the 2033-2044 period, during which two new customers, Ukraine's Naftogaz and Finland's Gasum, booked capacity. The rest capacities are allocated to the terminal users from Lithuania, Latvia, Estonia, Poland and Norway.

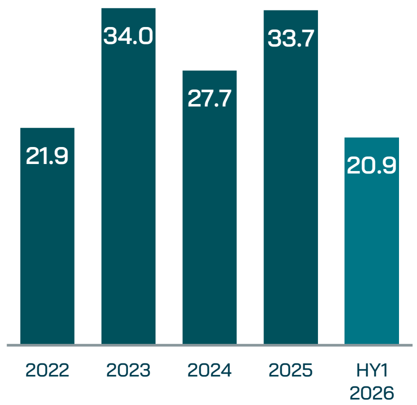


KNE has already allocated approximately **71%** of the regasification capacity offered for the 2033-2044 period

LNG regasification and reloading (TWh)*

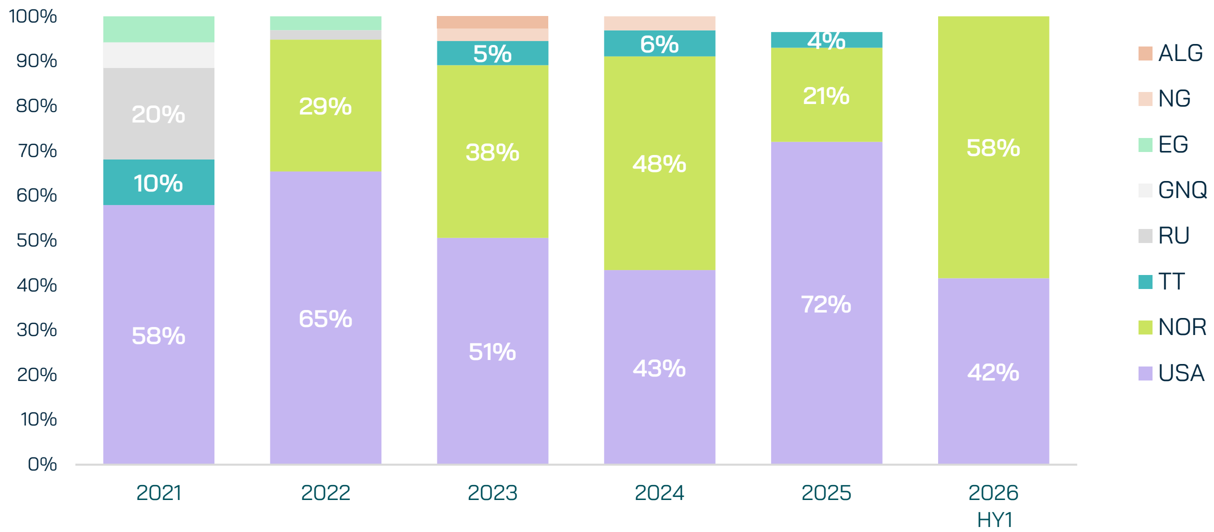


Total LNG regasification and reloading (TWh)*



* Figures include regasification and reloading of Klaipėda LNG terminal and Klaipėda small scale LNG terminal.

LNG cargoes by origin in Klaipėda LNGT



During the first half of 2026 the Klaipėda LNGT:

- Performed a total of 54 ship-to-ship operations vs. 43 operations in the first half of 2025.
- 24 import cargo operations vs. 16 operations in the first half of 2025.
- 2 commercial cargoes (none in HY1 2025).
- 1,439 thousand tonnes of LNG were received (1,047 thousand tonnes in the first half of 2025).
- 1.6 billion normal cubic meters of natural gas were regasified and supplied to the natural gas transmission system (1.2 billion nm^3 in the first half of 2025).
- 148,871 tonnes of LNG were reloaded into small scale LNG carriers (around 29% more than in the first half of 2025).
- 12 virtual biomethane liquefaction operations based on the equivalence principle were carried out (service is available at Klaipėda LNG terminal from July 2025).

The demand for LNG terminal capacity depends on several key criteria:

- Joint gas demand of Lithuania and other neighboring countries.
- Pricing offered by competing natural gas supply sources (gas supplied by interconnected countries via pipelines or other LNG terminals in the region) and quantity of gas supplied.
- Limitations of the Lithuanian natural gas infrastructure (transmission system capacity) and interconnections.
- Supply of LNG in the global market.
- LNG prices in the region and worldwide.
- Duration and terms of gas supply contracts.
- Availability and freight costs of LNG carrier.

COMMERCIAL LNG

The Commercial LNG business segment (also referred to as comLNG) includes the activities of: commercial LNG activities at the Klaipėda small-scale LNG terminal (reloading station) and global LNG projects.

Klaipėda small-scale LNG Terminal

AB KN Energies completed the commissioning of an onshore LNG reloading station in autumn of 2017. This project seeks to develop small-scale LNG infrastructure in the Baltic States and Poland, thereby increasing energy security in regions located further from the gas pipeline network and enabling the provision of clean, alternative energy to a broad range of consumers. This infrastructure also contributes to ensuring the availability of LNG as a clean fuel for shipping and heavy road transport.

On 1st April 2020, Orlen S.A. commenced commercial operations at the KNE-operated LNG reloading station under a five-year capacity agreement valid until 31st March 2025. In September 2024, the Company extended the agreement with Orlen S.A. for a further five-year period, covering 1st April 2025 to 31st March 2030, thereby strengthening the long-term partnership.

DELIVERIES TO KLAIPĖDA SMALL SCALE LNG TERMINAL

In the first half of 2026, 16 cargoes were delivered to Klaipėda small scale LNG. The LNG was loaded to LNG trucks and distributed to consumers in Lithuania, Poland, Latvia and Estonia. In the first half of 2026, 1,263 LNG trucks were loaded at the LNG reloading station, representing a 43.2% increase compared to 882 LNG trucks loaded in the first half of 2025.

Since July 2025, the Klaipėda small-scale LNG terminal has been offering biomethane liquefaction services based on the equivalence principle.

Small-scale LNG reloading, TWh

2.6

+30% vs 2.0 TWh in HY1 2025

*Revenue, MEUR

6.6

+30% vs 5.1 MEUR in HY1 2025

*EBITDA, MEUR

2.7

-1% vs 2.8 MEUR in HY1 2025

* Figures on the activities of the Klaipėda small-scale LNG project and the global LNG projects, including activities of subsidiaries.

Global LNG Projects

During the first half of 2026, KN Energies continued to strengthen its position as a leading international LNG terminal operator, advisor and infrastructure service provider. Building on its established operational footprint in Brazil and Germany, the Company expanded its role across the LNG value chain by combining technical operation and maintenance services, commercial operations expertise and strategic advisory capabilities. A key milestone during the period was the expansion of KN Energies' commercial and operational advisory activities in Europe, including advisory mandates for Deutsche Energy Terminal's LNG terminal portfolio in Germany and the FSRU project in the Gulf of Gdańsk, Poland. At the same time, KN Energies continued to develop new business opportunities in key growth markets, including South America and Southeast Asia, while progressing initiatives supporting the energy transition.

COMMERCIAL AND OPERATIONAL ADVISORY SERVICES

A key development during the first half of 2026 was KN Energies' selection by GAZ-SYSTEM as Commercial and Operational Advisor for the FSRU project in the Gulf of Gdańsk, one of the most strategically important LNG infrastructure developments in the Baltic Sea region. Under the contract, KN Energies provides commercial and operational advisory services, leveraging the expertise gained through the development and operation of the Klaipėda LNG terminal as well as multiple floating LNG terminal projects across Europe.

The appointment further strengthens KN Energies' position as a trusted advisor in complex floating LNG infrastructure projects and reflects the growing recognition of the Company's capabilities across the full LNG value chain — from project development and commissioning to long-term terminal operations. The Gulf of Gdańsk FSRU project is expected to contribute to gas supply diversification and enhance long-term energy security in Poland and the wider Baltic Sea region.

In parallel, since April 2026, KN Energies has also been acting as a commercial and operational consultant for Deutsche Energy Terminal's LNG terminal portfolio in Germany, including the Wilhelmshaven 1, Wilhelmshaven 2, Brunsbüttel and Stade LNG terminal projects. Together, these advisory mandates demonstrate the Company's growing role not only as an LNG terminal operator, but also as a strategic advisor supporting the development and optimisation of critical LNG infrastructure across Europe.

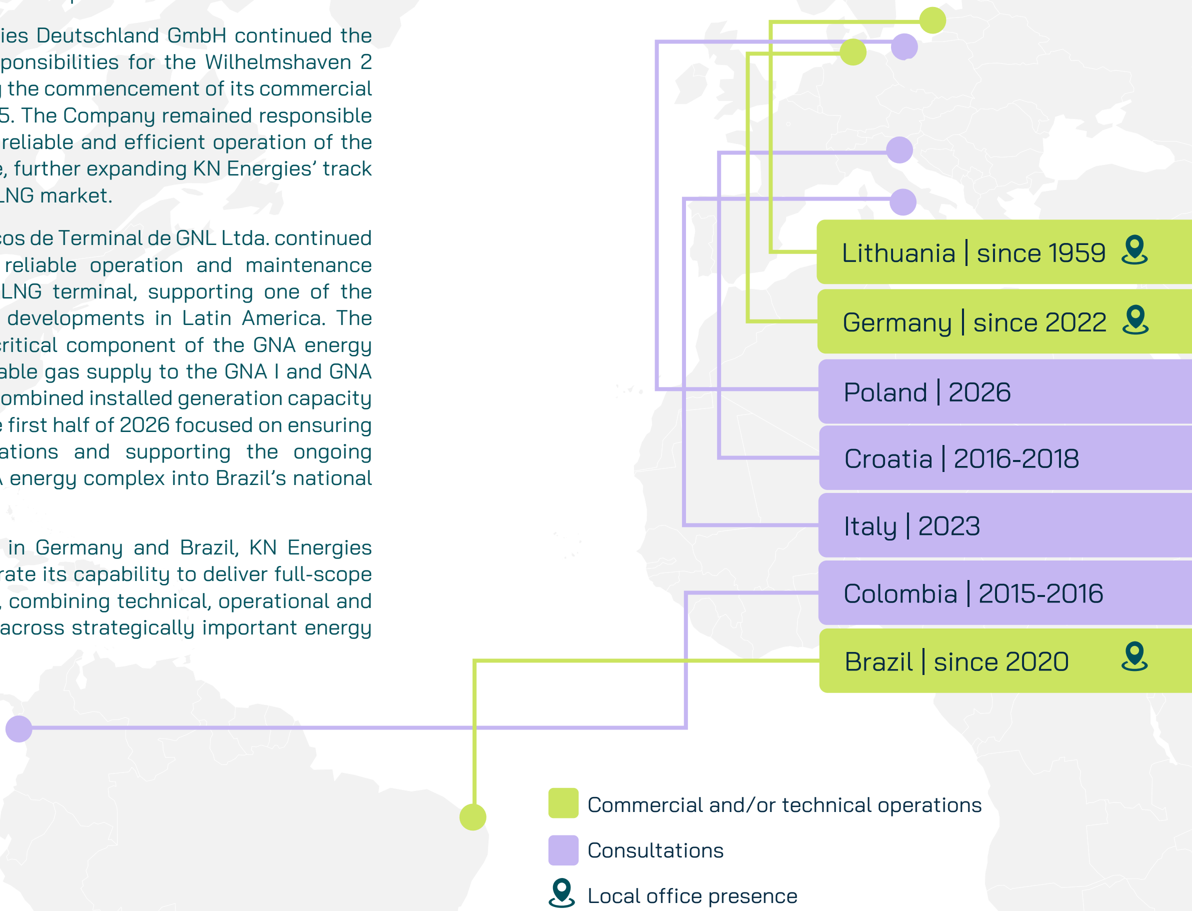
O&M SERVICES IN BRAZIL AND GERMANY

During the first half of 2026, KN Energies continued delivering operation and maintenance services at LNG terminals in Germany and Brazil, further expanding its international operational footprint.

In Germany, KN Energies Deutschland GmbH continued the execution of O&M responsibilities for the Wilhelmshaven 2 LNG terminal following the commencement of its commercial operations in late 2025. The Company remained responsible for ensuring the safe, reliable and efficient operation of the terminal infrastructure, further expanding KN Energies' track record in the German LNG market.

In Brazil, KN Açu Serviços de Terminal de GNL Ltda. continued to provide safe and reliable operation and maintenance services for the Açu LNG terminal, supporting one of the largest LNG-to-power developments in Latin America. The terminal remained a critical component of the GNA energy complex, enabling reliable gas supply to the GNA I and GNA II power plants with a combined installed generation capacity of 3 GW. In parallel, the first half of 2026 focused on ensuring stable terminal operations and supporting the ongoing integration of the GNA energy complex into Brazil's national power system.

Through its activities in Germany and Brazil, KN Energies continues to demonstrate its capability to deliver full-scope LNG terminal services, combining technical, operational and commercial expertise across strategically important energy infrastructure assets.



STRATEGIC DEVELOPMENT IN VIETNAM

Vietnam remained one of KN Energies' key strategic growth markets during 2026. Through multiple business development missions and stakeholder engagements, the company continued promoting its expertise in LNG infrastructure development, terminal operations and FSRU-based solutions.

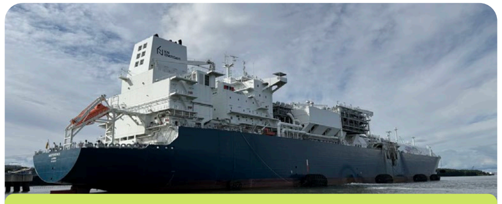
A significant milestone was achieved on 28 July 2026, when KN Energies and Vietnam-based INDEL Investment and Development Joint Stock Company (hereinafter – Indel Petro) signed a Memorandum of Understanding (MoU) establishing a framework for cooperation on energy and infrastructure projects in Vietnam. The partnership combines KN Energies' international LNG and energy infrastructure expertise with Indel Petro activities across the petroleum, logistics, infrastructure and energy sectors. The agreement further strengthens economic cooperation between Lithuania and Vietnam while creating opportunities for future LNG and energy infrastructure developments in the country.

LNG TERMINAL INFRASTRUCTURE INVESTMENT FOCUS

KN Energies continues to actively evaluate investment opportunities, strategic partnerships and advisory roles in LNG infrastructure projects worldwide, with particular focus on Asia-Pacific, Latin America and other emerging markets. The company is pursuing opportunities across LNG import terminals, floating storage and regasification solutions (FSRU/FSU), small-scale LNG infrastructure and long-term O&M services. Through a combination of operational excellence, international LNG expertise and growing capabilities in new energy solutions, KN Energies continues to strengthen its position as a trusted partner supporting global energy security, sustainability and energy transition objectives.

LEADING POSITION IN THE EUROPEAN FSRU MARKET

KN Energies continues to hold a significant position in the European floating LNG infrastructure market. Beyond the Klaipėda LNG terminal, there are currently 14 floating LNG import terminals in operation or under construction across the European Union. **KN Energies has been or is involved in projects related to 8 of these terminals, representing approximately 57% of all such projects in the EU.** The Company's involvement spans the full LNG infrastructure value chain, including project development, commercial structuring, operational advisory and long-term terminal operations. This extensive track record positions KN Energies among the most experienced FSRU players in the European market and supports its growing role as both an LNG terminal operator and strategic advisor.



Klaipėda LNG terminal
Lithuania 2014

Cartagena LNG terminal
Colombia 2015-2016

Krk LNG terminal
Croatia 2016-2018

Açu LNG terminal
Brazil 2020

Wilhelmshaven 1 LNG terminal
Germany 2022

Piombino LNG terminal
Italy 2023

Brunsbüttel LNG terminal
Germany 2023

Wilhelmshaven 2 LNG terminal
Germany 2024

Gdansk LNG terminal
Poland 2026

Commercial and/or technical operations

Consultations

NEW ENERGIES

CCS

A significant milestone was achieved when the planned Klaipėda LCO_2 terminal project was granted the status of a Project of National Strategic Importance by the Government of the Republic of Lithuania in May, recognising the project's contribution to national energy security, industrial decarbonisation, and long-term climate objectives.

During the first half of 2026, the CCS Baltic Consortium project entered a new phase of development, marked by the advancement of key technical studies, regulatory initiatives, and strategic infrastructure planning. The project continues to progress towards establishing first, open access cross-border CO_2 capture, transportation, and storage value chain linking industrial emitters in Lithuania and Latvia with permanent storage facilities. An important milestone was achieved with the formal confirmation of the project's PCI status following the entry into force of the updated TEN-E Regulation project list, reaffirming its strategic importance for the development of cross-border CO_2 infrastructure in the Baltic region. The CCS Baltic Consortium continued advancing the development of the integrated CO_2 value chain while further improving its technical, environmental, commercial, and regulatory maturity. Project partners maintained close cooperation on the advancement of carbon capture, transportation, and storage solutions, with particular focus on progressing key studies supported by the Connecting Europe Facility (CEF).

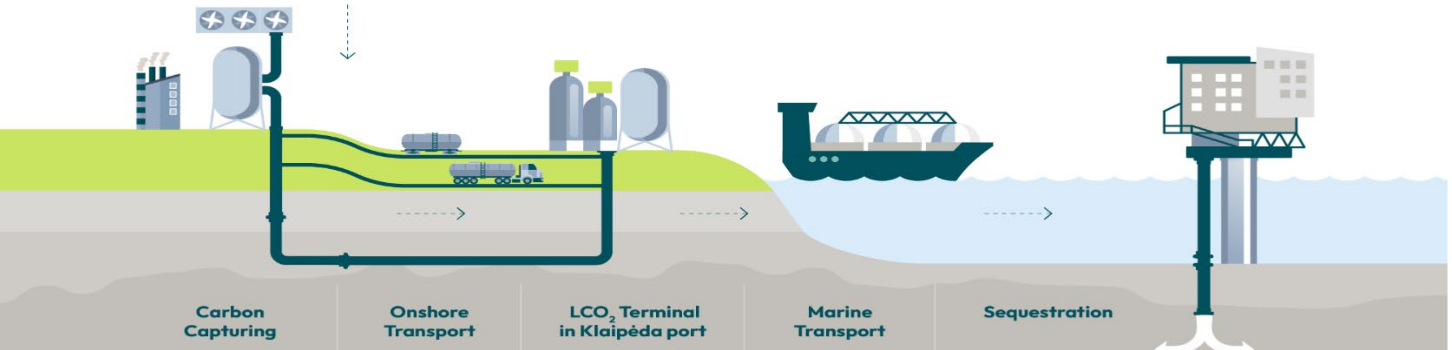
One of KN Energies' main priorities during the period was the implementation of technical and environmental studies co-funded by the CEF programme. The Environmental Impact Assessment (EIA) for the Klaipėda LCO_2 terminal commenced following the award of the contract to Sweco Lietuva.

In parallel, the Front-End Engineering Design (FEED) procurement process was successfully completed, and a contract was signed with Aker Solutions. The FEED study was launched and is expected to be completed in the fourth quarter of 2026.

Consortium partners continued technical work on carbon capture technologies and further developed the technical design of carbon capture facilities at the cement plants in Lithuania and Latvia. In parallel, project partners worked together to optimise the overall performance and integration of the cross-border CO_2 value chain. Following the alignment of development timelines across the CCS value chain, the project schedule was updated, with the Commercial Operation Date (COD) of the first cement plant and the Klaipėda LCO_2 terminal now targeted for 2032.

The consortium also maintained close cooperation with national ministries, regulatory authorities, and other stakeholders to strengthen the legal framework necessary for value chain deployment in Lithuania. During the first half of 2026, work focused on amendments to the Climate Law and the Law on Energy of the Republic of Lithuania. Public consultations on the proposed amendments were completed, and the next step is their approval by the Government.

Given that the Bifrost project in the Danish North Sea remains the preferred CO_2 storage destination for the CCS Baltic Consortium value chain, the consortium continued its engagement with Danish authorities regarding the framework agreement for cross-border CO_2 transportation and storage. The regulatory and policy initiatives launched in previous years continued to progress during 2026, providing an increasingly robust foundation for the future implementation of carbon capture and storage infrastructure in the Baltic region.



Hydrogen Carriers

Lithuania's National Energy Independence Strategy targets climate neutrality and energy self-sufficiency by 2050, while identifying green hydrogen and hydrogen-derived energy carriers as important elements of the country's future energy system. In line with these objectives, KN Energies is exploring opportunities related to hydrogen carriers and assessing the infrastructure required for the storage, transshipment, and export of alternative energy products.

During the first half of 2026, KN Energies maintained close cooperation with potential hydrogen and hydrogen derivative producers in Lithuania, monitoring project developments and assessing future infrastructure needs related to the storage, transshipment, and export of hydrogen-based energy carriers.

Energy Storage

The growing deployment of renewable energy sources, together with increasing electricity price volatility, continues to drive the need for long-duration electricity storage solutions capable of supporting grid stability, improving system flexibility, and optimising energy costs. In line with this trend, KN Energies is evaluating opportunities related to flow battery technology, leveraging its experience in handling and operating large-scale liquid energy infrastructure.

During the first half of 2026, KN Energies strengthened its engagement with leading flow battery technology providers and local market participants to better understand technological developments, commercial applications, and potential deployment pathways. As a result, KN Energies identified behind-the-meter energy storage solutions as its initial market focus, recognising the currently underserved Baltic market. Discussions with leading technology providers on potential strategic cooperation are ongoing. In parallel, KN Energies is actively working to develop a pilot behind-the-meter flow battery project in Lithuania.

INVESTMENTS

Major investment projects in HY1 2026:

CATEGORY	AMOUNT OF INVESTMENT	DESCRIPTION
Investments in LET infrastructure	1.7 MEUR	Modernization and expansion of LET infrastructure, including upgrades to loading systems, storage facility improvements, vapor recovery systems and implementation of new product handling schemes.
Investment in CCS project	1.5 MEUR	Development of CO_2 capture, transport and storage infrastructure, including terminal design, engineering solutions and preparation for carbon dioxide value chain development.
Investments in safety and compliance	1.3 MEUR	Implementation of safety and compliance requirements, including perimeter security systems, firefighting equipment, berth safety and transport surveillance measures.
LET berth modernisation	0.8 MEUR	First berth infrastructure renewal and redundancy assurance, preparing for future reconstruction while ensuring uninterrupted bitumen handling operations.
Electrification project	0.5 MEUR	FSRU vessel electrification project, including shore-to-ship power cable infrastructure to reduce emissions and ensure more sustainable LNG terminal operations.
IT investments	0.2 MEUR	Digital infrastructure and information systems upgrade, including computer equipment, network modernization, business management systems and data analytics solutions.
Other investments	1.7 MEUR	Other infrastructure and operational support projects, including minor investments, administrative facility renovations and various terminal maintenance works.
Total	**7.7 MEUR**	

ACTIVITY PLANS AND FORECASTS

By 2030, KNE aims to lay a solid foundation for the future business of new energies. The company will pursue this objective through a phased approach, encompassing the diversification of its activities and the construction of new infrastructure, in addition to the adaptation of existing infrastructure. By 2030, the company aims to develop at least three business opportunities: to enter the hydrogen carrier handling and storage market; to create a CO_2 storage and handling business to help control and reduce carbon emissions; and to create a pilot battery project in the region and a sustainable business model for the company to become a part of the energy storage/balancing market. The company's strategic utilisation of emerging energy sources will progressively position it to transition towards a green economy.

In the face of future changes, the company will continue to focus on its current activities, which will help it to secure the steady income needed to invest in new forms of energy. The development of liquid energy products terminals is expected to further diversify the product and customer portfolio. There are plans to increase the handling of biofuels and to enter the storage and handling market for chemical products (methanol, etc.). The LNG business will strive to expand the business development activities of the floating LNG terminals in growth markets. Additionally, KN will continue to focus on operational excellence, commercial and operational efficiency, and creating more value for customers.

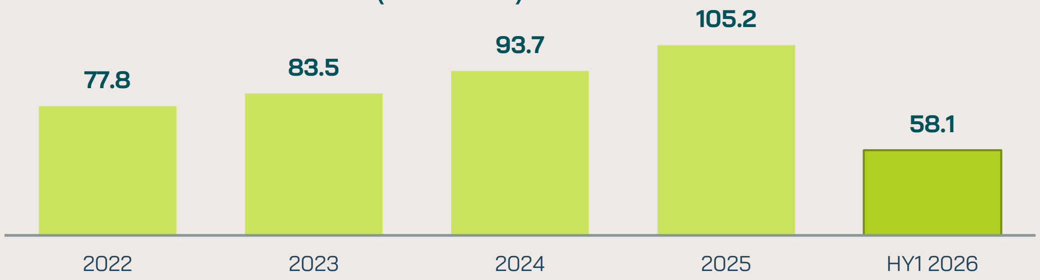
FINANCIAL RESULTS

FINANCIAL RESULTS

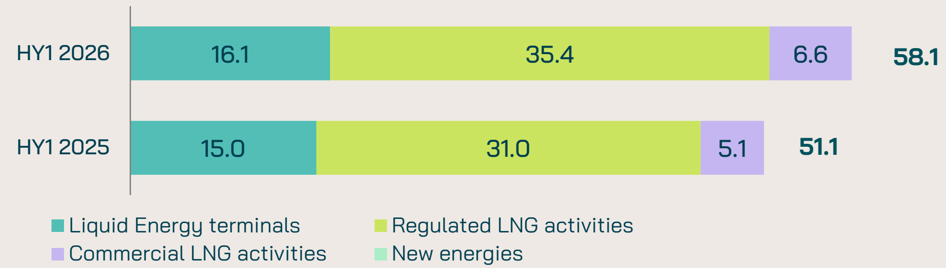
Sales Revenue

In HY1 2026, the Group's revenue grew to EUR 58.1 million, an increase of 14% compared with EUR 51.1 million in HY1 2025. The strongest contribution to growth came from the regulated LNG activities segment, where revenue increased by 14%, reaching EUR 35.4 million (up from EUR 31.0 million in HY1 2025), driven by consistently high utilization of the Klaipėda LNG terminal. The liquid energy products terminals segment delivered a 7% revenue increase to EUR 16.1 million, while the commercial LNG activities segment grew by 30%, reaching EUR 6.6 million due to expanding operations in Klaipėda and abroad.

THE GROUP'S SALES REVENUE (EUR million)



THE GROUP'S SALES REVENUE BY SEGMENTS (EUR million)

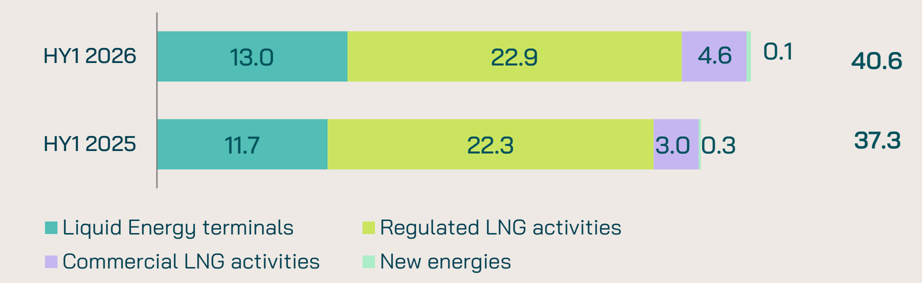


Expenses

In HY1 2026, the Group's total costs amounted to EUR 40.6 million, an increase of 9% compared to HY1 2025, driven mainly by higher activity levels in the liquid energy products terminals and commercial LNG segments.

The overall cost increase was mainly driven by higher personnel expenses and environmental taxes, reflecting increased business activity. Additional pressure came from higher repair and maintenance costs and property taxes, while lower FSRU-related costs, impairments and professional services expenses partly offset the increase. Segment costs grew across the liquid energy terminals, regulated LNG and commercial LNG activities, with the most significant increase recorded in the commercial LNG segment. At the company level, costs increased from EUR 36.2 million to EUR 39.2 million, following a similar trend.

THE GROUP'S COSTS BY SEGMENTS (EUR million)



The listing of the Group's major expenses by segments is presented in the table below. More detailed information of expenses is provided in Financial Statement in chapters "Cost of sales" and "Operating expenses" in the Management Report.

	HY1 2026				TOTAL 2026	HY1 2025				TOTAL 2025	Change 2026vs2025	
	LET	LNG		New energies		LET	LNG		New energies			
		LNGT	comLNG				LNGT	comLNG			+/-	%
Depreciation and amortization	3,281	9,136	672	-	13,089	3,151	9,105	654	-	12,910	179	1.4%
Wages, salaries, other staff and personnel expenses	5,268	2,835	1,991	124	10,218	4,698	2,871	1,465	62	9,096	1,122	12.3%
Expenses related to FSRU (OPEX element, management, crew cost)	-	4,302	-	-	4,302	-	4,493	-	-	4,493	(191)	(4.3%)
Emission allowances and tax on environmental pollution	175	4,069	-	-	4,244	116	3,167	-	-	3,283	961	29.3%
Variable costs	1,966	9	19	-	1,994	1,639	8	18	-	1,665	329	19.8%
Repair and exploitation expenses	534	99	834	-	1,467	393	123	218	-	734	733	99.9%
Port charges	-	766	-	-	766	-	766	-	-	766	-	-
Telecommunication and IT expenses	295	223	87	-	605	170	191	59	-	420	185	44.0%
Contribution for National Energy Regulatory Council (NERC)	-	570	-	-	570	-	494	-	-	494	76	15.4%
Tax on real estate	242	73	183	-	498	210	36	6	-	252	246	97.6%
Insurance expenses	104	47	251	-	402	78	246	13	-	337	65	19.3%
Legal, consultation and audit expenses	66	123	158	4	351	69	123	81	224	497	(146)	(29.4%)
Impairments (reversal)	(1)	-	-	-	(1)	111	-	-	-	111	(112)	(100.9%)
Other expenses	1,104	615	385	16	2,120	1,038	654	516	7	2,215	(95)	(4.3%)
Total costs	**13,034**	**22,867**	**4,580**	**144**	**40,625**	**11,673**	**22,277**	**3,030**	**293**	**37,273**	**3,352**	**9.0%**

Business Segments Results

RESULT OF LIQUID ENERGY TERMINALS:

Among KN Energies' four business segments, the Liquid Energy Terminals segment delivered stable performance in HY1 2026. The segment's net profit amounted to EUR 3.7 million, remaining at the same level as in HY1 2025 despite challenging market conditions in regional liquid fuels logistics.

The result was supported by increased activity at Klaipėda terminals. During HY1 2026, KNE terminals transshipped 2.0 million tonnes of liquid energy products, representing a 9% increase compared to HY1 2025. Revenue increased by 7% to EUR 16.1 million, reflecting stronger cooperation with long-term customers and higher handling volumes.

While liquid fuel transshipment volumes declined in several Baltic ports, Klaipėda Port increased liquid fuels handling by 12% compared to the same period last year. KN Energies maintained a leading market position and further diversified its service portfolio through increased diesel shipments, gasoline blending activities and the handling of new products such as methanol.

RESULT OF REGULATED LNG ACTIVITIES:

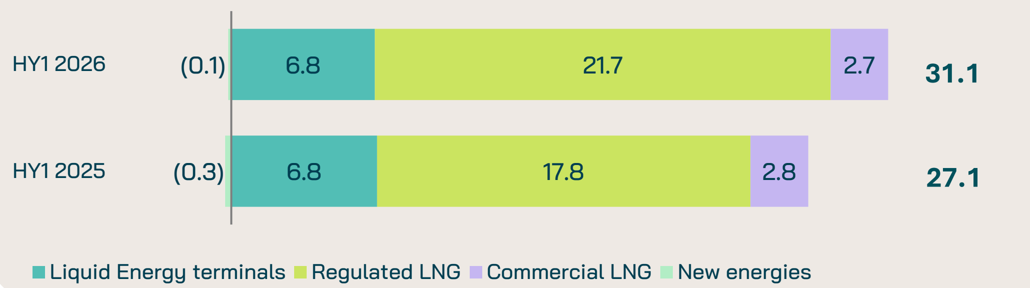
The Regulated LNG Activities segment remained the Group's largest contributor to earnings. In HY1 2026, segment net profit increased to EUR 8.0 million from EUR 3.3 million in HY1 2025, while EBITDA grew by 22% to EUR 21.7 million.

In addition to the reported result, the segment's normalized net profit amounted to EUR 3.7 million, compared with EUR 0.8 million in HY1 2025. The normalized result eliminates the timing impact of regulatory decisions, regulatory adjustments and other one-off regulatory factors, providing a clearer view of the segment's underlying operating performance and improving comparability between periods.

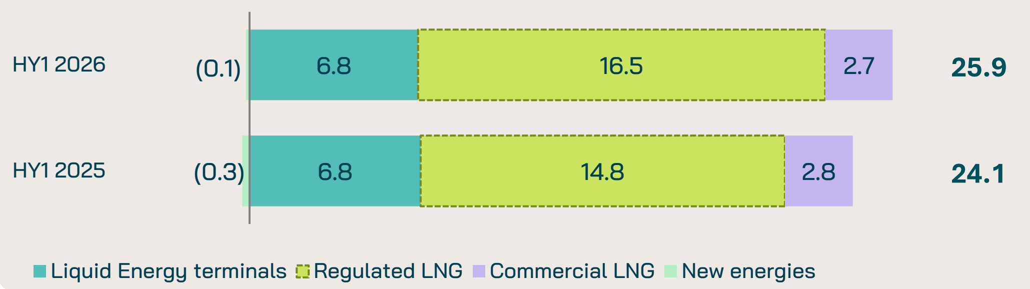
The strong result was driven by higher utilization of the Klaipėda LNG Terminal and increased regasification volumes. During the first half of 2026, the terminal provided regasification and reloading services amounting to 20.9 TWh, 30% above HY1 2025 levels. Revenue increased by 14% to EUR 35.4 million.

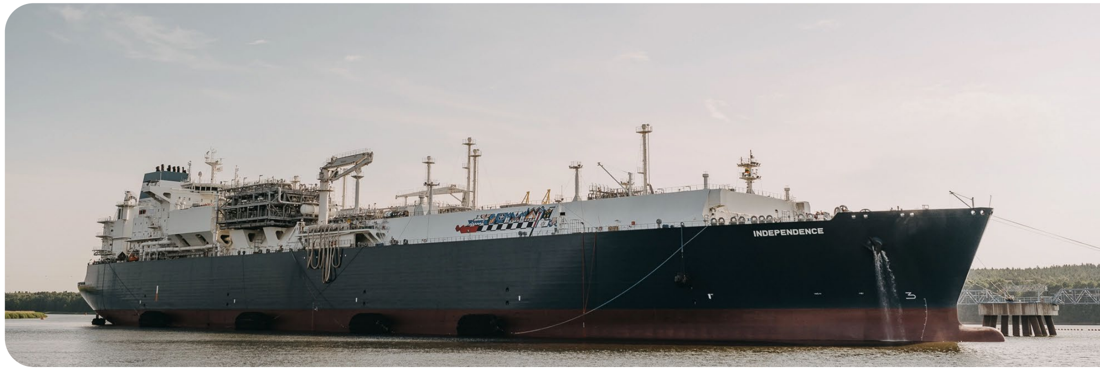
The terminal served users from Lithuania, Latvia, Estonia, Poland, Ukraine and Norway, receiving 54 LNG carriers compared to 43 during HY1 2025. The segment continued to strengthen its strategic role in regional energy security while securing long-term capacity bookings from customers across the Baltic Sea region.

THE GROUP'S EBITDA BY BUSINESS SEGMENTS (EUR million)



THE GROUP'S *NORMALIZED* EBITDA BY BUSINESS SEGMENTS (EUR million)





RESULT OF COMMERCIAL LNG ACTIVITIES:

The Commercial LNG Activities segment delivered strong operational performance in HY1 2026. The segment's net profit increased to EUR 2.2 million from EUR 1.9 million in HY1 2025, supported by higher activity at the Klaipėda LNG reloading station and growth in international operations.

Revenue increased by 30% to EUR 6.6 million, while small-scale LNG reloading volumes reached 2,616 GWh, also 30% above the level recorded in HY1 2025. The terminal handled 16 LNG cargoes and loaded 1,263 LNG trucks, compared to 882 trucks a year earlier.

KN Energies further strengthened its position as an international LNG infrastructure operator and service provider through projects in Germany, Poland and Brazil. Despite strong revenue growth, EBITDA slightly decreased from EUR 2.8 million to EUR 2.7 million due to the changing business mix and growing activity levels.

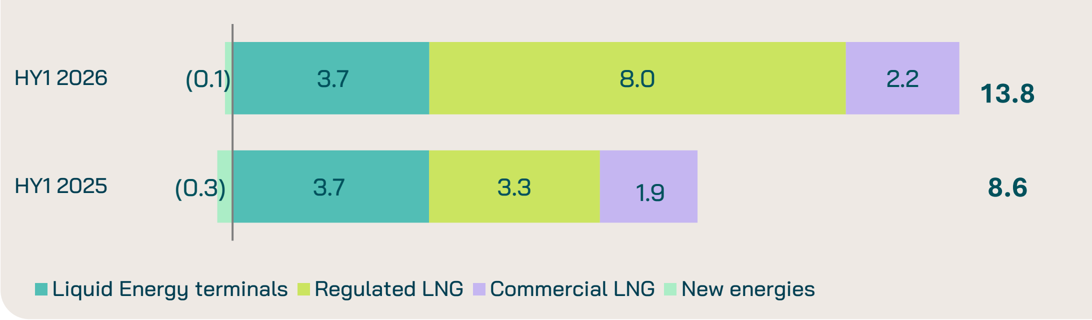
RESULT OF NEW ENERGIES SEGMENT:

The New Energies segment continued to focus on developing future energy infrastructure projects and recorded a net loss of EUR 0.1 million in HY1 2026, compared with a net loss of EUR 0.3 million in HY1 2025. The result reflects the segment's early development stage, where investments precede future revenue generation.

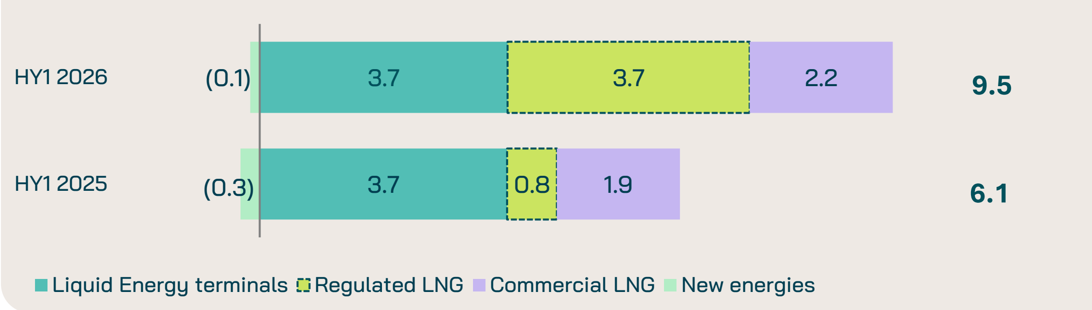
The main focus remained on the CCS Baltic Consortium project, which achieved several important milestones during the reporting period. The planned Klaipėda LCO_2 terminal was granted the status of a Project of National Strategic Importance by the Government of Lithuania.

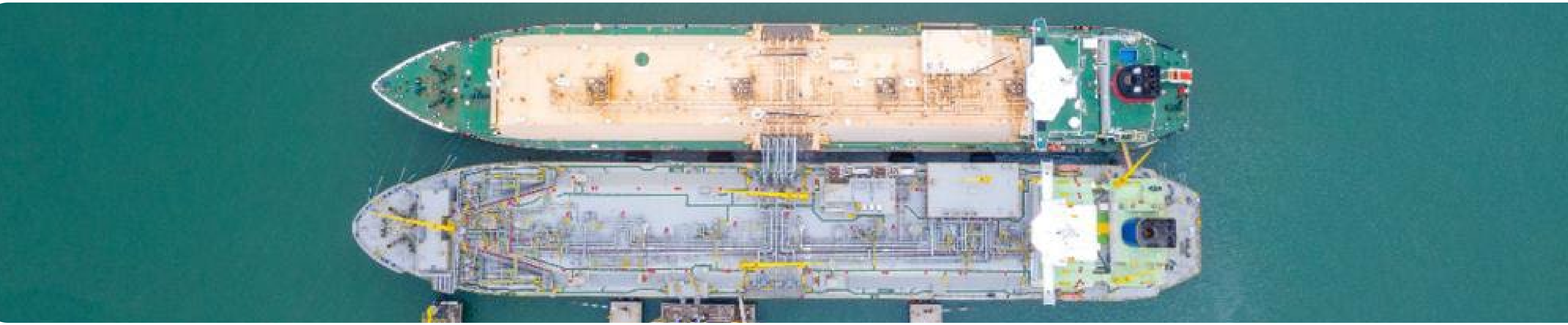
Technical, environmental and regulatory preparations continued throughout the period, including the launch of the FEED study and progress in developing the cross-border CO_2 transportation and storage value chain. In parallel, KN Energies continued exploring opportunities related to hydrogen carriers and energy storage solutions, supporting the long-term energy transition.

THE GROUP'S NET PROFIT (LOSS) BY BUSINESS SEGMENTS (EUR million)



THE GROUP'S *NORMALIZED* NET PROFIT (LOSS) BY BUSINESS SEGMENTS (EUR million)





Five-Year Summary of Financial Ratios

THE KEY FINANCIAL RATIOS OF THE GROUP (IN EUR THOUSAND, IF NOT INDICATED OTHERWISE)

THE GROUP	HY1 2026	HY1 2025	HY1 2024	HY1 2023	HY1 2022
Transshipment of liquid energy products, thousand t	2,005	1,833	1,900	1,955	1,967
LNG regasification and reloading, GWh	20,907	16,283	11,068	17,391	13,171
FINANCIAL FIGURES					
Sales	58,149	51,083	42,614	42,398	35,976
EBITDA (APM)	31,111	27,090	21,721	16,746	16,899
Normalized EBITDA (APM)	25,931	24,092	27,079	16,746	16,441
EBIT (APM)	18,022	14,180	10,054	5,380	5,573
Net profit (loss)	13,779	8,588	1,459	8,100	(13,848)
Normalized Net profit (loss) (APM)	9,480	6,070	6,014	10,039	(14,238)
PROFITABILITY					
Return on assets (ROA) (APM)	2.6%	1.6%	0.3%	1.4%	(2.3%)
Normalized Return on assets (ROA) (APM)	1.8%	1.1%	1.1%	1.8%	(2.4%)
Return on equity (ROE) (APM)	8.1%	5.5%	1.0%	5.8%	(8.3%)
Normalized Return on equity (ROE) (APM)	5.6%	3.9%	4.1%	7.2%	(8.5%)
Return on Capital Employed (ROCE) (APM)	3.9%	3.0%	3.1%	1.8%	2.1%
EBITDA margin (APM)	53.5%	53.0%	51.0%	39.5%	47.0%
Normalized EBITDA margin (APM)	44.6%	47.2%	63.5%	39.5%	45.7%
EBIT margin (APM)	31.0%	27.8%	23.6%	12.7%	15.5%
Net profit margin (APM)	23.7%	16.8%	3.4%	19.1%	(38.5%)
Normalized Net profit margin (APM)	16.3%	11.9%	14.1%	23.7%	(39.6%)
FINANCIAL STRUCTURE					
Debt ratio (D/E) (APM)	211%	223%	265%	281%	337%
Debt to EBITDA (APM)	11.9	13.4	18.1	24.7	26.2
Debt to Normalized EBITDA (APM)	14.3	15.1	14.5	24.7	26.9
Net Debt/EBITDA (APM)	7.7	9.9	14.2	19.1	21.1
Net Debt/Normalized EBITDA (APM)	9.2	11.2	11.4	19.1	21.7
Debt service coverage ratio (DSCR) (APM)	1.4	1.2	2.4	2.0	2.8
Normalized Debt service coverage ratio (DSCR) (APM)	1.1	1.0	3.0	2.0	2.7
Current ratio (APM)	1.8	2.3	0.4	1.3	1.2
MARKET VALUE RATIOS					
Price-Earnings Ratio (P/E)	13.1	12.8	58.9	10.4	(7.2)
Normalized Price-Earnings Ratio (P/E)	19.1	18.1	14.3	8.4	(7.0)
Earnings per share (EPS)	0.036	0.023	0.004	0.021	(0.036)
Normalized Earnings per share (EPS)	0.025	0.016	0.016	0.026	(0.037)

** KPI's calculated using result for the period.*

THE KEY FINANCIAL RATIOS OF THE COMPANY (IN EUR THOUSAND, IF NOT INDICATED OTHERWISE)

THE COMPANY	HY1 2026	HY1 2025	HY1 2024	HY1 2023	HY1 2022
Transshipment of liquid energy products, thousand t	2,005	1,831	1,900	1,955	1,967
LNG regasification and reloading, GWh	20,907	16,283	11,068	17,391	13,171
FINANCIAL FIGURES					
Sales	55,959	48,905	40,766	40,946	34,458
EBITDA (APM)	30,240	25,934	20,761	16,237	16,234
Normalized EBITDA (APM)	25,060	22,936	26,119	18,518	15,776
EBIT (APM)	17,192	13,080	9,144	4,921	4,955
Net profit (loss)	12,921	7,720	800	7,695	(14,308)
Normalized Net profit (loss) (APM)	8,622	5,202	5,355	9,634	(14,698)
PROFITABILITY					
Return on assets (ROA) (APM)	2.4%	1.5%	0.1%	1.4%	(2.4%)
Normalized Return on assets (ROA) (APM)	1.6%	1.0%	1.0%	1.7%	(2.5%)
Return on equity (ROE) (APM)	7.9%	5.1%	0.6%	5.6%	(8.6%)
Normalized Return on equity (ROE) (APM)	5.3%	3.4%	3.7%	7.0%	(8.9%)
Return on Capital Employed (ROCE) (APM)	3.7%	2.8%	2.9%	1.6%	1.9%
EBITDA margin (APM)	54.0%	53.0%	50.9%	39.7%	47.1%
Normalized EBITDA margin (APM)	44.8%	46.9%	64.1%	45.2%	45.8%
EBIT margin (APM)	30.7%	26.7%	22.4%	12.0%	14.4%
Net profit margin (APM)	23.1%	15.8%	2.0%	18.8%	(41.5%)
Normalized Net profit margin (APM)	15.4%	10.6%	13.1%	23.5%	(42.7%)
FINANCIAL STRUCTURE					
Debt ratio (D/E) (APM)	218%	229%	270%	285%	341%
Debt to EBITDA (APM)	12.2	14.0	18.9	25.5	27.2
Debt to Normalized EBITDA (APM)	14.7	15.8	15.0	22.3	28.0
Net Debt/EBITDA (APM)	8.3	10.7	15.2	20.1	22.3
Net Debt/Normalized EBITDA (APM)	10.0	12.1	12.1	17.6	22.9
Debt service coverage ratio (DSCR) (APM)	1.3	1.1	2.3	1.9	2.7
Normalized Debt service coverage ratio (DSCR) (APM)	1.1	1.0	2.9	2.2	2.6
Current ratio (APM)	1.7	2.0	0.4	1.2	1.1
MARKET VALUE RATIOS					
Price-Earnings Ratio (P/E)	14.0	14.2	107.5	11.0	(7.0)
Normalized Price-Earnings Ratio (P/E)	21.0	21.1	16.1	8.8	(6.8)
Earnings per share (EPS)	0.034	0.020	0.002	0.020	(0.038)
Normalized Earnings per share (EPS)	0.023	0.014	0.014	0.025	(0.039)

** KPI's calculated using result for the period.*

ALTERNATIVE PERFORMANCE MEASURES (APM)

In addition to financial performance measures prepared according to IFRS, KN Energies also provides alternative financial performance measures in its financial statements that are not indicated in IFRS. The company provides the calculation methodology of alternative performance measures, which may differ from methodologies used by other companies.

MEASURE	CALCULATION
Debt ratio (D/E)	total current and non-current liabilities at the end of the period / total equity at the end of the period
Debt service coverage ratio (DSCR)	EBITDA for the period / (total current loan obligations at the end of the period + interest expenses of the period)
Normalized Debt service coverage ratio (DSCR)	normalized EBITDA for the period / (total current loan obligations at the end of the period + interest expenses of the period)
Debt to EBITDA	total current and non-current liabilities at the end of the period / EBITDA for the period
Debt to Normalized EBITDA	total current and non-current liabilities at the end of the period / normalized EBITDA for the period
Earnings per share (EPS)	net profit (loss) for the period/ total number of shares at the end of the period
Normalized Earnings per share (EPS)	normalized net profit (loss) for the period/ total number of shares at the end of the period
EBIT	earnings before taxes – financial activity income + financial activity expenses
EBIT margin	EBIT / revenue
EBITDA	earnings before taxes – financial activity income + financial activity expenses + depreciation and amortization expenses
Normalized EBITDA	EBITDA + differences of regulated activities
Normalized EBITDA margin	normalized EBITDA / revenue

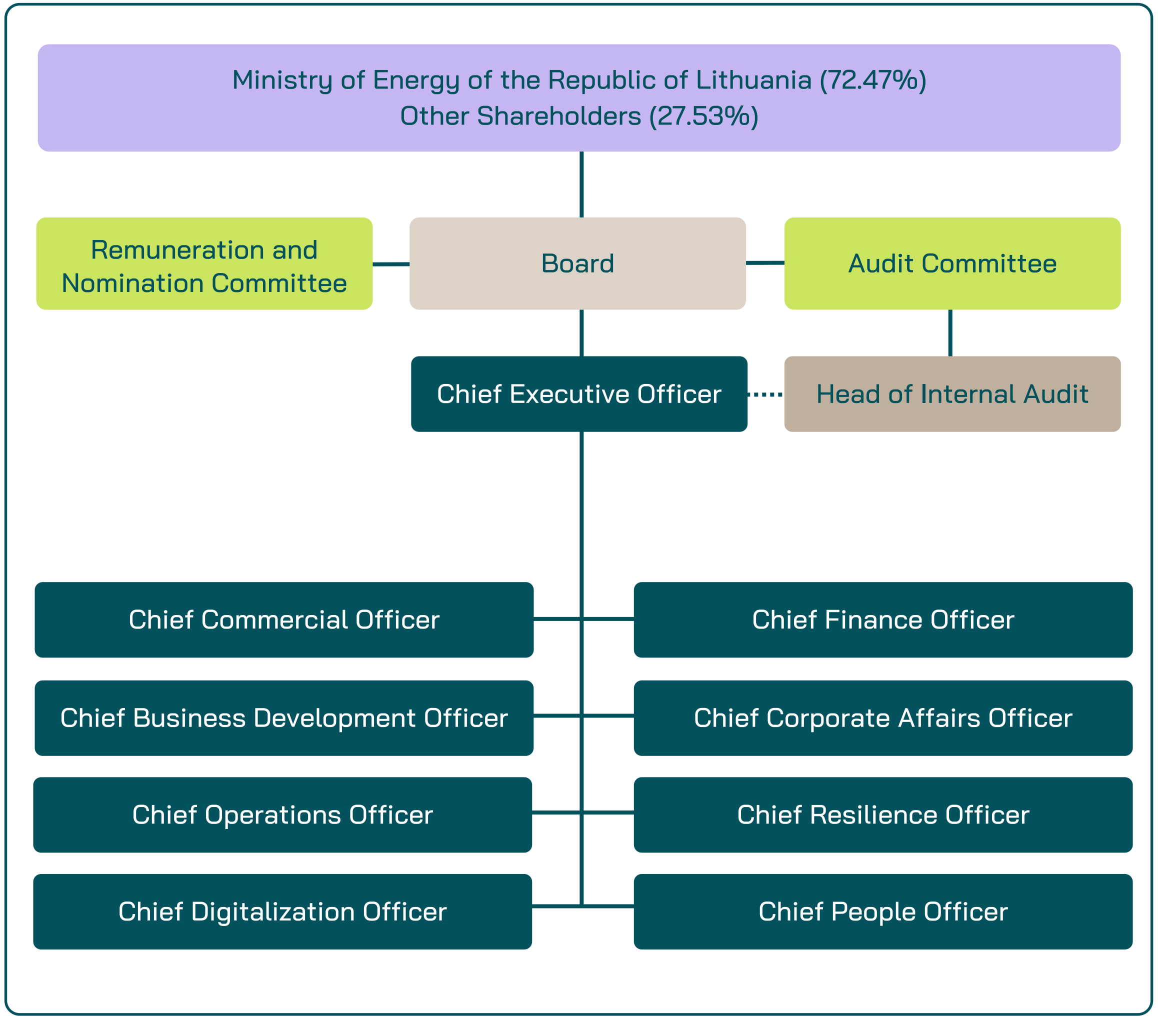
MEASURE	CALCULATION
Current ratio	total current assets at the end of the period / total current liabilities at the end of the period
Net Debt/EBITDA	long-term and short-term loans and lease liabilities - cash and cash equivalents – short-term deposits/ EBITDA for the period
Net Debt/Normalized EBITDA	long-term and short-term loans and lease liabilities - cash and cash equivalents – short-term deposits / normalized EBITDA for the period
Normalized net profit (loss)	net profit (loss) + (differences of regulated activities – (differences of regulated activities) * profit tax))
Net profit margin	net profit (loss) for the period / revenue
Normalized net profit margin	normalized net profit (loss) for the period / revenue
Price-Earnings Ratio (P/E)	closing share price at the end of the period / (net profit (loss) for the period/ total number of shares at the end of the period)
Normalized Price-Earnings Ratio (P/E)	closing share price at the end of the period / (normalized net profit (loss) for the period/ total number of shares at the end of the period)
Return on assets (ROA)	net profit (loss) for the period / (assets at the end of the period + assets at the beginning of the period) / 2
Normalized return on assets (ROA)	normalized net profit (loss) for the period / (assets at the end of the period + assets at the beginning of the period) / 2
Return on Capital Employed (ROCE)	EBIT for the period / (total equity + total long-term loans +short-term loans)
Return on equity (ROE)	net profit (loss) for the period / (equity at the end of the period + equity at the beginning of the period) / 2
Normalized return on equity (ROE)	normalized net profit (loss) for the period / (adjusted equity at the end of the period + adjusted equity at the beginning of the period) / 2

GOVERNANCE INFORMATION & EMPLOYEES

GOVERNANCE INFORMATION

The Company's management structure is described in detail in the paragraph "Management of the Company". This paragraph also contains information regarding corporate management and organizational scheme and provides a short description of the functions of each corporate body of the Company.

In order for the corporate bodies of the Company to have clear agreement on the targets, directions, and objectives the corporate strategy is being prepared with purpose to foresee long term strategic goals and tasks. AB KN Energies strategic goals are described in the paragraph "The Corporate Strategy". For more detailed information about the KN strategy, please refer to the strategy summary following this link: KN Strategy 2050.



** In line with the Letter of Expectations, effective April 2026 the governance structure transitioned to a one-tier model by merging the responsibilities of the Supervisory Council and the Board.*

MANAGEMENT OF THE COMPANY

Management Structure

The Company operates in compliance with the Law on Companies, the Law on Securities, Articles of Association of the Company, and other legal acts of the Republic of Lithuania.

The Company's Articles of Association specify the following management bodies:

- The General Meeting of Shareholders
- The Board
- Chief Executive Officer (CEO)

More information: Company's Articles of Association

MEMBERS OF THE NON-EXECUTIVE MANAGEMENT

Jūratė Lingienė (independent member)
Chairperson of the Board
Audit Committee Member

Karolis Švaikauskas (member)
Board Member
Audit Committee Member

Aurimas Salapėta (member)
Board Member,
Member of the Remuneration and Nomination Committee

Guy Mason (independent member)
Board Member
Chairperson of Audit Committee

Casper Pieper (independent member)
Board Member,
Member of the Remuneration and Nomination Committee

Lasse Bolander (independent member)
Board Member, Member of the Remuneration and Nomination Committee

More information about management bodies: [Executive team & Management bodies]

MANAGEMENT OF THE COMPANY

Darius Šilenskis
Chief Executive Officer (CEO)

Linas Kilda
Chief Business Development Officer (CBDO)

Mindaugas Navikas
Chief Commercial Officer (CCO)

Dainius Čiuta
Chief Operations Officer (COO)

Tomas Tumėnas
Chief Financial Officer (CFO)

Martynas Žiedas
Chief Digitalization Officer (CDO)

Jurgita Šilinskaitė-Venslovienė
Chief Corporate Affairs Officer (CCAO)

Rimgailė Požarickė
Chief Resilience Officer (CRO)

Irina Kabulova
Chief People Officer (CPO)

RISK FACTORS AND RISK MANAGEMENT

The Company's Board has approved the Risk Management Policy, which regulates risk management, defines risk management principles, roles and responsibilities, including the functions and responsibilities of the Chief Resilience Officer, and sets risk appetite and tolerance limits.

The risk management system is developed in accordance with the ISO 31000 guidelines. The list of principal risks and the risk management plan are provided to and approved by the Company's Board each quarter. The Board actively participates in the principal risk management process by continuously monitoring the risk level changes and the risk management measures' action plans.

The Company's senior management is responsible for shaping employees' attitude towards risk management, setting risk management objectives within their respective areas, implementing control measures, and implementing and monitoring the effectiveness of risk management measures. Middle-level managers are responsible for implementing the risk management process and providing its results, as well as for ensuring the reliability, accuracy and impartiality of information.

The Audit Committee reviews financial reporting process as well as audit execution process and oversees internal control environment, risk management and internal audit framework.

Risk impact:

Very low – risk could have minimal impact to operations without affecting the company's plans implementation.

Low – risk could have impact to operations without impact to yearly plans.

Medium – risk could have impact to company's short-term plans implementation.

High – risk could have major impact to company's strategy implementation.

Very High – risk could have critical impact on the company's strategic objectives, business continuity, financial stability, reputation, or regulatory compliance.

Risk probability:

Very low – risk is unlikely to materialize.

Low – there should be several unrelated events for risk to materialize.

Medium – there is 50% chance of risk to materialize.

High – almost certain that risk can materialize in 3-year period.

Very High – the risk is very likely or almost certain to materialize or may materialize suddenly with limited warning.

Risk level:

Very low – risk is accepted and managed through routine business processes.

Low – risk managed if cost of management does not outweigh possible impact.

Medium – in most cases risk managed or monitored, but there could be decision to monitor risk.

High – risk actively managed with possible exception made by the Board (In some cases strategy review process could be initiated to reduce level of risk).

Very High – risk requires immediate management attention, priority mitigation actions, and regular escalation to the Board until the risk level is reduced or formally accepted.

RISK MATRIX

Impact

Medium	Medium	High	High	Very high
Medium	Medium	Medium	High	High
Low	Medium	Medium	Medium	High
Low	Low	Medium	Medium	Medium
Very low	Low	Low	Medium	Medium

Probability

RISK HEAT MAP

Impact

		R2, R3		
	R5, R6	R1, R4		

Probability

KN ENERGIES

COMMENTS ON THE RISK CATEGORIES OF THE GROUP AND THE COMPANY ARE PROVIDED BELOW:

Risk No 1. Business risk – client concentration risk

Risk impact:	Risk probability:	Risk level:
Medium	Medium	Medium

The Company continuously looks for new potential clients, flows of shipments and alternative activities. Also, the Company reviews existing expenses and constantly searches for costs optimisation possibilities.

The company mitigates risks by diversifying income, expanding services, and engaging with clients interested in petrochemical storage and transshipment. The Company also operates an LNG terminal, consults and participates in global LNG projects, and provides small scale LNG services.

Due to geopolitical developments and European Union sanctions imposed on Belarus, the Company has lost a portion of its historical cargo flows. In response to the changed geopolitical environment, KNE is implementing long-term strategic decisions focused on business diversification, development of new activities, and expansion of revenue sources. To support these efforts, the Company has developed a long-term strategy extending to 2050.

Risk No 2. Operational risk – major incidents causing environmental and infrastructure damage

Risk impact:	Risk probability:	Risk level:
High	Medium	High

To manage the internal operational risk, the Company implemented required organizational measures and procedures and information systems to support business processes that ensure the proper functioning of the internal control system and due cooperation with relevant third parties. The Company applies the following means of internal control: separation of decision-making and controlling functions, management of transactions and accountant, limitation of decision-making powers and authority of their execution, collegial decision-making in crucial issues, and other.

Internal operational risk management is significantly influenced by the standards implemented and maintained in the Company – Quality ISO 9001:2015, Environmental Protection ISO 14001:2015, Occupational Health and Safety ISO 45001:2018. These standards impose requirements for the control of processes according to the most significant risks and management system audits, which ensure that the described rules and procedures operate in practice. The Company also applies process safety management principles aimed at preventing major accidents and ensuring the safe operation of hazardous processes and critical infrastructure.

Risk No 3. Physical security risk

Risk impact:	Risk probability:	Risk level:
High	Medium	High

Considering the increased level of espionage activities in Lithuania and other Baltic countries, there is an elevated risk of attempts to obtain information related to strategically important national infrastructure or to organize sabotage activities through contractors, civilians, or existing employees. Physical security measures play an important role in preventing hybrid threats, including unauthorized access to critical infrastructure that could facilitate cyber-attacks. The Company continuously strengthens the physical security of facilities and assets relevant to national security by investing in security measures, including physical barriers, underwater LNG terminal surveillance equipment, and counter-drone systems, enhancing personnel resilience, cooperating with public authorities, and conducting joint preparedness exercises to address potential sabotage threats.

Risk No 4. Cyber risk

Risk impact:	Risk probability:	Risk level:
Medium	Medium	Medium

Cyber risk refers to the potential for unauthorized access, use, disclosure, disruption, modification, or destruction of information and systems by cybercriminals or other malicious actors.

The Company continuously strengthens its cybersecurity capabilities related to cyber incident detection and recovery, vulnerability management, regular security assessments and penetration testing, and employee awareness training on cybersecurity best practices. Furthermore, the ISO 27001 certification demonstrates the Company's commitment to internationally recognised information security standards and provides assurance to stakeholders that risks are systematically identified, managed, and continuously improved. The Company also develops and maintains cybersecurity incident response and disaster recovery plans to ensure the timely restoration of critical systems and continuity of operations.

Risk No 5. Fraud prevention and sanctions controls

Risk impact:	Risk probability:	Risk level:
Medium	Low	Medium

The Company pays substantial attention to minimizing corruption risk and implements relevant internal processes. Taking into account the geopolitical context, the company continued to strengthen controls related to the verification of suppliers, customers and contractors. One of the instruments for the prevention of infringements is the Whistleblowing channel, which is open to all natural persons and legal entities: both existing and former KNE employees, former and potential KNE clients, contractors, suppliers, and the community. It provides a possibility to inform the collegial managing bodies of KNE directly.

The Company also applies fraud and sanctions risk controls through counterparty due diligence, sanctions screening, approval controls and monitoring of higher-risk transactions and business relationships.

Risk No 6. Financial and liquidity risks

Risk impact:	Risk probability:	Risk level:
Medium	Low	Medium

Financial and liquidity risks include: foreign exchange rate risks, credit risks, interest risks and liquidity risks.

The Group and the Company are exposed to the risk of EUR/BRL foreign exchange rate due to activity of subsidiary KN Açu in Brazil.

Possible credit risk of the Group's and the Company's customers are managed by continuous monitoring of outstanding balances. The Group's and the Company's procedures are in force to ensure on a permanent basis that services are provided to reliable customers and do not exceed an acceptable credit exposure limit. The Company trades only with reputable third parties, collateral is not required.

The Group and the Company are constantly assessing their possibilities to hedge interest rate risks on its loans. Thus, the loans related to long-term LNG terminal solution with high probability in future are expected to be with partially or fully fixed interests.

The Group's and the Company's excess liquidity in the forms of money and time deposits are distributed across the accounts of principal commercial banks in Lithuania, which are granted with Standard & Poor's or equivalent long-term term borrowing rating BBB- or better external rating according to the foreign rating agencies. Partner bank's rating is assessed either on a stand-alone or applying a bank group logic into which exposure is present. Also, the Group and the Company are monitoring the recommendation of the Central Bank of Lithuania.

INFORMATION ABOUT THE EMPLOYEES

Personnel

The Company's main asset is its employees who are the most important link to the achievement of Company's goals. Company's personnel policy is focused on the development of teamwork, constant progress in professional development and process efficiency, the optimal use of work resources, training of qualified staff, and development of the Company's culture that empowers personal growth, cooperation, succession planning, and creates additional value for the company and its stakeholders.

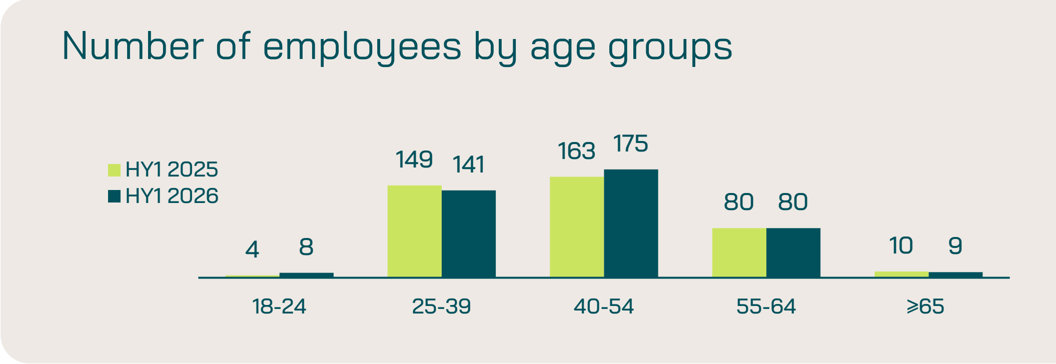
Number of the Group employees as of 30 June 2026:

	30-06-2026	30-06-2025	CHANGE,%
AB KN Energies	365	360	1.4%
UAB KN New Energy Solutions	3	3	-
UAB KN Global Terminals	2	2	-
UAB SGD SPB	2	2	-
KN Energies Deutschland GmbH	9	7	28.6%
KN Açu Serviços de Terminal de GNL LTDA	32	32	-
Total	**413**	**406**	**1.7%**

The number of employees does not include employees on maternity/paternity leave.

The breakdown of the number of the Group and the Company employees by gender as of 30 June 2026:

	WOMEN	%	MEN	%
AB KN Energies	96	26.3%	269	73.7%
UAB KN New Energy Solutions	2	66.7%	1	33.3%
UAB KN Global Terminals	1	50.0%	1	50.0%
UAB SGD SPB	1	50.0%	1	50.0%
KN Energies Deutschland GmbH	1	11.1%	8	88.9%
KN Açu Serviços de Terminal de GNL LTDA	4	12.5%	28	87.5%
Total	**105**	**25.4%**	**308**	**74.6%**



Figures are provided of Group employees.

EMPLOYEE CATEGORY	EMPLOYEES ON 30-06-2026	UNIVERSITY	VOCATIONAL	SECONDARY AND OTHER	EMPLOYEES ON 30-06-2025	UNIVERSITY	VOCATIONAL	SECONDARY AND OTHER
Management*	65	64	1	0	64	62	2	0
Professionals	221	184	31	6	217	178	33	6
Workers	127	15	53	59	125	11	52	62
Total	**413**	**263**	**85**	**65**	**406**	**251**	**87**	**68**

* The management of the Company includes Chief Executive Officer (CEO), Top managers, Middle managers (C-2; C-3) and Functional managers.

Payroll System and Remuneration Policy

The Company seeks to create motivating, efficient, fair, transparent, and easy to understand compensation system which aims to attract, retain, and motivate employees whose skills and work results help the Company to successfully develop and implement its mission and achieve strategic business objectives. The Company is constantly reviewing remuneration competitiveness and motivational system. Employees' bonus structure currently includes annual bonuses (variable remuneration) for all employees that focus on consistent alignment of the team towards the mutual annual objectives and acknowledges short-term performance results on a monthly or quarterly basis.

The Employee Remuneration Policy defines the principles of determination and payment of remuneration as well as the incentives of employees. The Remuneration policy applies to all employees of the Company.

The goals of the Remuneration Policy are to:

- Establish clearly understandable, fair, and transparent procedures for the determination and payment of remuneration as well as the incentives of employees, aiming to ensure the Company's competitiveness in the labour market;
- Encourage the employees to achieve the objectives set in the corporate strategy, to create value added and increase the returns to shareholders while fostering the values of the Company.

The remuneration of the employee may consist of the following components: a fixed component, i.e. a monthly salary (or a wage) and a variable component payable for either short-term performance results and/or annual Company or employee performance results, depending on the position.

The Company's remuneration system is based on job structure framework, created using the Hay Methodology by determining the weight of each position (to ensure fair remuneration for work within the Company). The amount of the monthly remuneration for the position is determined by assessing the level of knowledge and work experience required to perform the functions of each position, the complexity of the functions, the degree of responsibility and management level, the impact / risk on the Company's performance, working conditions. In order to ensure the competitiveness of the remuneration of the Company's employees and to promote the achievement of results, the remuneration (fixed and variable remuneration components) focuses on the range of the 50th and 75th per centiles of the remuneration market of all companies operating in Lithuania.

Employees in the same position can receive different monthly pay depending on qualifications, experience, capabilities, and functions and responsibilities assigned to the employee. The variable component is set according to the procedure laid down in the Remuneration Policy.

Employees' base salaries are usually reviewed once a year taking into account: Lithuanian labour market trends; the Company's performance results; The results of the evaluation of the Company's employees; demand – supply situation for jobs important to the company in the labour market.

Employees according to categories:

EMPLOYEE CATEGORY	AVERAGE NUMBER OF EMPLOYEES					
	HY1 2026 GROUP	HY1 2025 GROUP	CHANGE,%	HY1 2026 COMPANY	HY1 2025 COMPANY	CHANGE,%
Chief Executive Officers	6	5	20.0%	1	1	-
Top Management	8	7	14.3%	8	7	14.3%
Middle Management	51	51	-	47	46	2.2%
Professionals	221	215	2.8%	182	180	1.1%
Workers	126	126	-	126	126	-
Total:	**412**	**404**	**2.0%**	**364**	**360**	**1.1%**

The Company's average monthly salary of all employees:

EMPLOYEE CATEGORY	AVERAGE MONTHLY SALARY (GROSS), EUR					
	HY1 2026 GROUP	HY1 2025 GROUP	CHANGE,%	HY1 2026 COMPANY	HY1 2025 COMPANY	CHANGE,%
Chief Executive Officers	10,740	10,092	6.4%	16,361	17,256	(5.2%)
Top Management	11,125	10,857	2.5%	11,125	10,857	2.5%
Middle Management	6,332	5,986	5.8%	6,528	6,193	5.4%
Professionals	3,601	3,338	7.9%	3,742	3,519	6.3%
Workers	2,540	2,367	7.3%	2,540	2,367	7.3%
Total:	**3,749**	**3,491**	**7.4%**	**3,838**	**3,591**	**6.9%**

** The average monthly salary is calculated according to the average monthly wage calculation procedure as stated in the State companies' employees' average monthly salary calculation procedure approved by the Government of Lithuania on 23 August 2002, resolution No. 1341 and its subsequent changes. On-call payments included.*

*** **Remuneration of the Company's CEO***

The principles for determining and paying remuneration to the Company's CEO are governed by the Remuneration Policy adopted by the General Meeting of Shareholders of AB KN Energies and the Bonus Procedure for Executive Management.

Based on the Remuneration Policy, the Company's CEO (hereinafter – the KNE CEO) is entitled to fixed remuneration (monthly base salary), variable remuneration, and a bonus. The variable remuneration may not exceed 30% of the monthly base salary paid to the KNE CEO during the previous financial year. Variable remuneration depends on the achievement of performance indicators set for the KNE CEO related to the implementation of KNE objectives and/or the completion of tasks assigned to the KNE CEO in relation to KNE's internal administration. The bonus may not exceed four (4) monthly base salaries of the KNE CEO. A bonus may be awarded for the KNE CEO's exceptional contribution to the achievement of KNE objectives or for delivering outstanding results.

The KNE CEO's monthly base salary has been EUR 12,000 since November 2024. In 2026, the KNE CEO's variable remuneration amounted to EUR 44,976 (EUR 47,040 in 2025).

The Company's and Group's structure of average monthly salary, EUR:

EMPLOYEE CATEGORY		STRUCTURE OF AVERAGE MONTHLY SALARY (GROSS), EUR					
		HY1 2026 GROUP	HY1 2025 GROUP	CHANGE,%	HY1 2026 COMPANY	HY1 2025 COMPANY	CHANGE,%
Chief Executive Officers	AMS excl. Variable Remuneration	9,459	8,333	13.5%	12,722	13,336	(4.6%)
	Variable Remuneration	1,281	1,759	(27.2%)	3,639	3,920	(7.2%)
	Executives total:	**10,740**	**10,092**	**6.4%**	**16,361**	**17,256**	**(5.2%)**
Top Management	AMS excl. Variable Remuneration	8,824	8,736	1.0%	8,824	8,736	1.0%
	Variable Remuneration	2,301	2,121	8.5%	2,301	2,121	8.5%
	Top Management total:	**11,125**	**10,857**	**2.5%**	**11,125**	**10,857**	**2.5%**
Middle Management	AMS excl. Variable Remuneration	5,686	5,370	5.9%	5,847	5,548	5.4%
	Variable Remuneration	646	616	4.9%	681	645	5.6%
	Middle Management total:	**6,332**	**5,986**	**5.8%**	**6,528**	**6,193**	**5.4%**
Professionals	AMS excl. Variable Remuneration	3,388	3,158	7.3%	3,513	3,319	5.8%
	Variable Remuneration	213	180	18.3%	229	200	14.5%
	Professionals total:	**3,601**	**3,338**	**7.9%**	**3,742**	**3,519**	**6.3%**
Workers	AMS excl. Variable Remuneration	2,424	2,257	7.4%	2,424	2,257	7.4%
	Variable Remuneration	116	110	5.5%	116	110	5.5%
	Workers total:	**2,540**	**2,367**	**7.3%**	**2,540**	**2,367**	**7.3%**
Total	AMS excl. Variable Remuneration	3,472	3,245	7.0%	3,546	3,330	6.5%
	Variable Remuneration	277	246	12.6%	292	261	11.9%
	Total:	**3,749**	**3,491**	**7.4%**	**3,838**	**3,591**	**6.9%**

Average number of employees
412
vs 404 in HY1 2025

Average monthly salary (gross)
3,749 EUR
vs 3,491 EUR in HY1 2025

Figures are provided of Group employees.

Average gross monthly salary of employees by gender, EUR:

EMPLOYEE CATEGORY	HY1 2026 GROUP			HY1 2026 COMPANY		
	TOTAL	MALE	FEMALE	TOTAL	MALE	FEMALE
Chief Executive Officers	10,740	10,740	-	16,361	16,361	-
Top and Middle Management	6,955	7,156	6,576	7,182	7,445	6,695
Professionals	3,601	3,720	3,378	3,742	3,951	3,429
Workers	2,540	2,550	2,094	2,540	2,550	2,094
Total	**3,749**	**3,671**	**3,974**	**3,838**	**3,764**	**4,039**

** The average monthly salary is calculated according to the average monthly wage calculation procedure as stated in the State companies' employees' average monthly salary calculation procedure approved by the Government of Lithuania on 23 August 2002, resolution No. 1341 and its subsequent changes. On-call payments included.*
*** AMS – average monthly salary.*

Employee Performance Evaluation and Annual Bonus Allocation

In 2026, based on the Company's 2025 performance, which achieved 93.7% of the annual objectives, annual performance bonuses totaling EUR 1.3 million were awarded in accordance with the Company's remuneration policy and internal procedures. The amount paid represented 50% of the annual variable remuneration opportunity.

The Company continues to regularly measure employee engagement and satisfaction through periodic employee surveys, using the results to identify improvement areas and strengthen the employee experience. In 2025, the employee engagement index reached 82%, the employee satisfaction index was 81%, and the eNPS score was 28.

Employee Selection and Recruitment

In 2025 the Company renewed its Employee Referral Program and expanded the range of candidate sourcing channels in order to strengthen its talent attraction capabilities and reach a broader and more diverse pool of potential candidates.

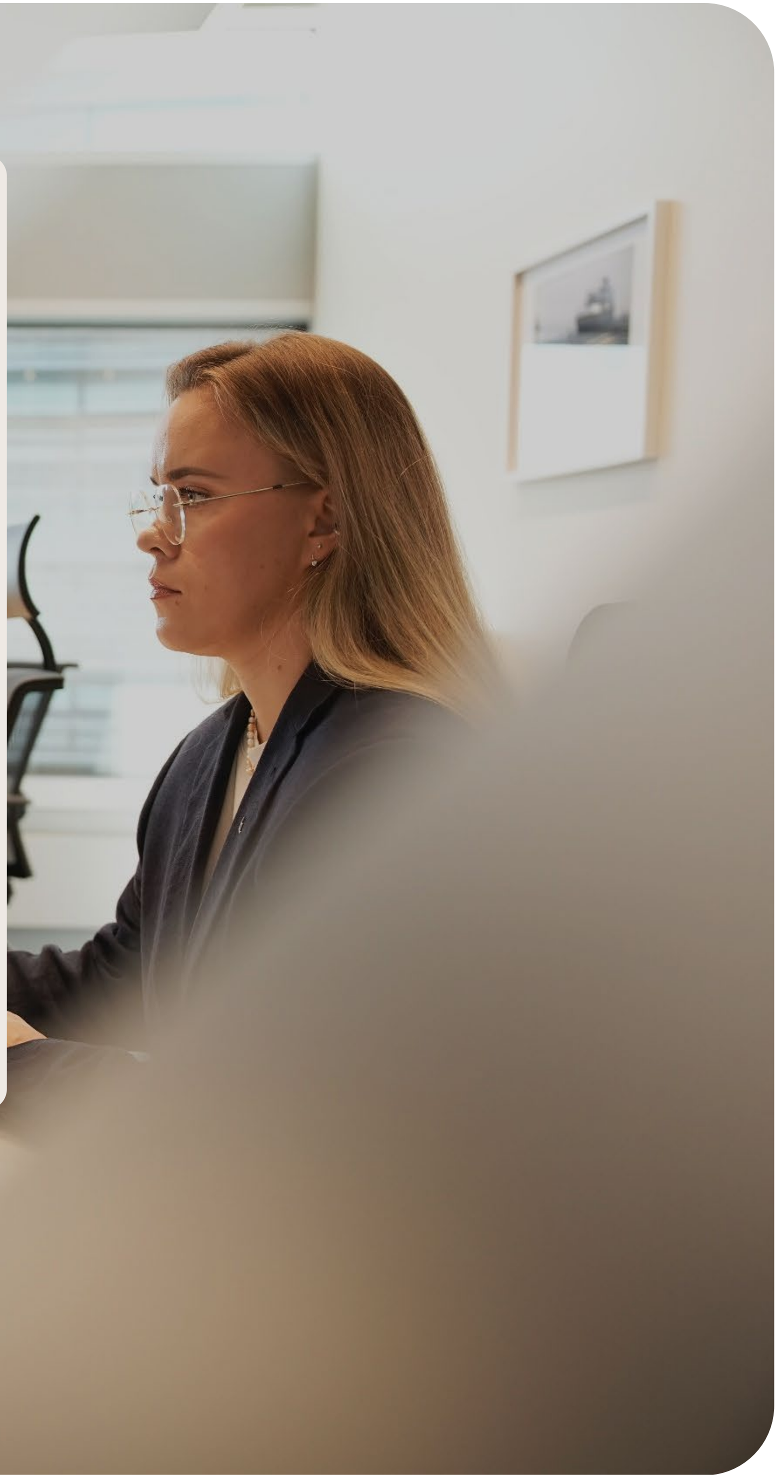
The Company has also established cooperation agreements with several higher education institutions in the region. Under these agreements, KNE provides financial support to students who choose engineering studies in various fields, thereby investing in the attraction of future specialists. Students are invited to company site visits, offered internship opportunities, and given practical exposure to the organization's activities, creating early engagement and a sustainable talent pipeline.

Principles of Employee Competence Development

KNE education system is designed to promote the development of employees both independently and through the learning processes of strategically important knowledge and skills that are part of the curricula. All employees are given the opportunity to participate in the programs. The implementation of KNE education system is based on 6 principles: link with business strategy, cooperation between departments, identification of needs based on assessment of employees' competencies, measurement of learning effectiveness, integration of education with other processes and selection of appropriate educational tools.

Each year up to 15% of the annual learning and development budget was allocated to fund employees with various formal studies at different universities.

KNE further developed its leadership competencies by expanding the talent pool and continuing its long-term leadership program. To support leadership development, all newly appointed managers participate in a two-day Leadership Toolkit training programme designed to strengthen their core leadership capabilities and provide practical management tools. In addition, managers receive comprehensive training in the DiSC® methodology, enabling them to better understand different behavioural styles, improve communication, and foster more effective collaboration within their teams.



ADDITIONAL INFORMATION

GENERAL INFORMATION ABOUT THE GROUP AND THE COMPANY

Reporting Period

AB KN Energies Consolidated Management Report for the half year 2026 is prepared for the period from 1 January 2026 until 30 June 2026.

Confirmation Of Responsible Persons

Referring to the Article 22 of the Law on Securities of the Republic of Lithuania and the Rules on Preparation and Submission of Periodic and Additional Information of the Bank of Lithuania, Responsible Persons Darius Šilenskis, Chief Executive Officer of AB KN Energies, Tomas Tumėnas, Chief Financial Officer of AB KN Energies, and Rasa Tamaliūnaitė, Chief Accountant of AB KN Energies, hereby confirm that to the best of our knowledge the Consolidated Management Report of AB KN Energies for HY1 2026 includes a fair review of the development and performance of the business and the present state of the Company together with the description of the main risks and uncertainties that are encountered.

Persons Responsible for the Information Submitted in the Management Report

JOB TITLE	FULL NAME	TEL. NUMBER
AB KN Energies, Chief Executive Officer	Darius Šilenskis	+370 52 127 733
AB KN Energies, Chief Financial Officer	Tomas Tumėnas	+370 68 236 616
AB KN Energies, Chief Accountant	Rasa Tamaliūnaitė	+370 61 888 260

Issuer Information and Contact Details

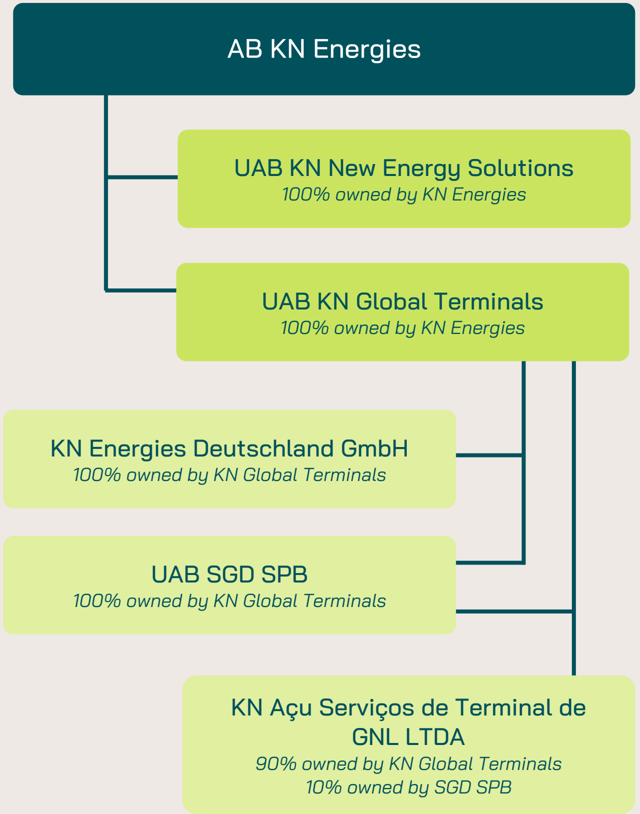
Name of the Company:	AB KN Energies (hereinafter – the Company, KNE or Issuer)
Legal status:	Stock Company
Authorized share capital:	110,315,009 EUR
Date and place of registration:	27 September 1994, State Enterprise Centre of Registers
Company code:	110648893
Address:	Burių street 19, 92276 Klaipėda
Register of the Company:	State Enterprise Centre of Registers
Telephone numbers:	+370 46 391772
Fax numbers:	+370 46 311399
E-mail address:	info@kn.lt
Internet site:	www.kn.lt

Information on Subsidiaries and Contact Details

Name of the Company:	UAB KN New Energy Solutions
Legal status:	Private Limited Liability Company
Authorized share capital:	500,000 EUR
Date and place of registration:	27 December 2018, State Enterprise Centre of Registers
Company code:	304977459
Address:	Burių street 19, 92276 Klaipėda
Register of the Company:	State Enterprise Centre of Registers
Telephone numbers:	+370 46 391772
Fax numbers:	+370 46 311399
E-mail address:	info@kn.lt
Internet site:	www.kn.lt

Group Structure

Structure of AB KN Energies Group (hereinafter – Group) on 30 June 2026:



Information on Subsidiaries and Contact Details

Name of the Company:	UAB KN Global Terminals
Legal status:	Private Limited Liability Company
Authorized share capital:	4,540,000 EUR
Date and place of registration:	20 November 2015, State Enterprise Centre of Registers
Company code:	304139242
Address:	Burių street 19, 92276 Klaipėda
Register of the Company:	State Enterprise Centre of Registers
Telephone numbers:	+370 46 391772
Fax numbers:	+370 46 311399
E-mail address:	info@kn.lt
Internet site:	www.kn.lt

Information on Subsidiaries of KN Global Terminals and Contact Details

Name of the Company:	UAB SGD SPB
Legal status:	Private Limited Liability Company
Authorized share capital:	25,000 EUR
Date and place of registration:	9 October 2019, State Enterprise Centre of Registers
Company code:	305278800
Address:	Burių street 19, 92276 Klaipėda
Register of the Company:	State Enterprise Centre of Registers
Telephone numbers:	+370 46 391772
Fax numbers:	+370 46 311399
E-mail address:	info@kn.lt
Internet site:	www.kn.lt

Name of the Company:	KN Açu Serviços de Terminal de GNL LTDA
Legal status:	Limited Liability Company
Authorized share capital:	642,600 BRL (Brazilian reals)
Date and place of registration:	13 December 2019, State Register of Legal Entities of Rio de Janeiro
Company code:	NIRE 33.210.894.765; CNPJ 35.785.170/0001-03
Address:	F66 Fazenda Saco Dantas s/n, Distrito Industrial, Area 1 and Area 2, 28200-000 São João da Barra, State of Rio de Janeiro
Register of the Company:	State Register of Legal Entities of Rio de Janeiro
Telephone numbers:	+370 46 391772
Fax numbers:	+370 46 311399
E-mail address:	info@kn.lt
Internet site:	www.kn.lt

Name of the Company:	KN Energies Deutschland GmbH
Legal status:	Limited Liability Company
Authorized share capital:	25,000 EUR
Date and place of registration:	17 September 2024, Handelsregister B des Amtsgerichts Oldenburg
Company code:	HRB221298
Address:	Emsstraße 20, 26382 Wilhelmshaven
Register of the Company:	Handelsregister B des Amtsgerichts Oldenburg
Telephone numbers:	+49 173 604 2252
Fax numbers:	+370 46 311399
E-mail address:	info@kn.lt
Internet site:	www.kn.lt

Group Structure and Main Types of Activity

The Group's Capital:

NAME OF THE COMPANY	TYPE OF SHARE	NUMBER OF SHARES (UNIT)	SHARE FACE VALUE	TOTAL FACE VALUE
AB KN Energies	Common registered shares	380,396,585	0.29 EUR	110,315,009 EUR
UAB KN New Energy Solutions	Common registered shares	500,000	1.00 EUR	500,000 EUR
UAB KN Global Terminals	Common registered shares	4,540,000	1.00 EUR	4,540,000 EUR
UAB SGD SPB	Common registered shares	25,000	1.00 EUR	25,000 EUR
KN Energies Deutschland GmbH	Common registered shares	25,000	1.00 EUR	25,000 EUR
KN Açu Serviços de Terminal de GNL LTDA	Common registered shares	642,600	1.00 BRL[1)]	642,600 BRL[1)]

[1)] BRL – Brazilian real.

The companies of the Group and their main activities:

NAME OF THE COMPANY	ADDRESS	OWNERSHIP PART,%	ACTIVITIES
AB KN Energies	Burių street 19, 92276 Klaipėda	100	AB KN Energies operates across three core segments: Liquid energy terminals, LNG, and New energies. Liquid energy terminals encompass the operations of Klaipėda liquid energy terminal and Subačius liquid energy terminal. LNG activities encompass the Klaipėda LNG terminal, a small-scale LNG station in Klaipėda, and Global LNG activities. The New energies segment encompasses investments in new energy sources, including synthetic fuels, hydrogen and hydrogen carriers, other alternative energy carriers, and carbon capture and storage (CCS).
UAB KN New Energy Solutions	Burių street 19, 92276 Klaipėda	100	The company is responsible for developing, implementing and managing projects related to new energy sources, carbon dioxide transportation, short-term storage and transshipment infrastructure both in Lithuania and abroad. This includes the company's investments in such infrastructure, as well as the development, implementation and management of infrastructure for new energy sources.
UAB KN Global Terminals	Burių street 19, 92276 Klaipėda	100	Participation in the international LNG and energy projects, providing project development or terminal operation services or investing in them, and all other related activities and provision of any other relevant services.
UAB SGD SPB	Burių street 19, 92276 Klaipėda	100 owned by UAB KN Global Terminals	The company is developing LNG terminal operating services on an international level by investing in and establishing other project companies in Lithuania and abroad.
KN Energies Deutschland GmbH	Emsstraße 20, 26382 Wilhelmshaven	100 owned by UAB KN Global Terminals	The company is responsible for the efficient performance of its commitment to Deutsche Energy Terminal GmbH (DET), the German state-owned company, in the field of technical O&M services for the second floating LNG import terminal at Wilhelmshaven 2.
KN Açu Serviços de Terminal de GNL LTDA	F66 Fazenda Saco Dantas s/n, Distrito Industrial, Area 1 and Area 2, 28200-000 São João da Barra, State of Rio de Janeiro	90 owned by UAB KN Global Terminals and 10 owned by UAB SGD SPB	LNG terminal operation and maintenance services in the port of Açu, Brazil, including the technical and commercial operation of the installation of the quay and its facilities, gas pipeline and gas metering stations.

AGREEMENTS WITH INTERMEDIARIES OF PUBLIC SECURITIES TRADING

The Company has an agreement with Financial Markets Department of AB SEB Bankas for accounting of the Company's securities and related services.

AB SEB Bank Financial Markets Department:

Company code:	112021238
Address:	J. Balčikonis street 7, LT-08247 Vilnius, Lithuania
Telephone:	1528
E-mail:	info@seb.lt
Website:	www.seb.lt

AGREEMENTS WITH BROKERAGES FOR PUBLIC ISSUE

The Company's shares are traded on the regulated market; they are listed in the Baltic Main List of the Stock Exchange of AB NASDAQ Vilnius.

The Main Data About the Shares of the Company:

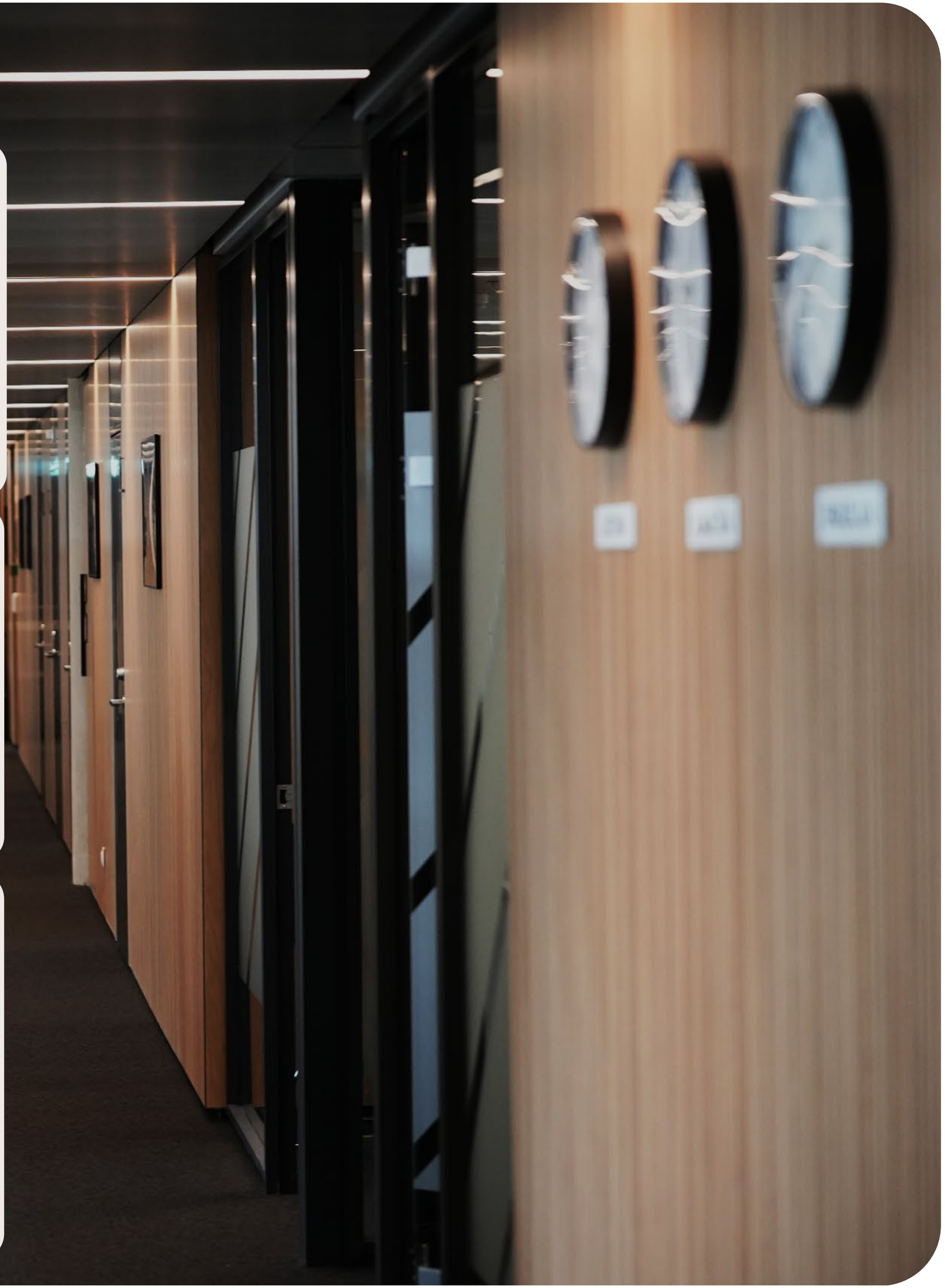
ISIN code:	LT0000111650
Abbreviation:	KNE1L
Share emission:	380,396,585

The Company's shares have been listed on the Nasdaq Vilnius Secondary List since 16th January of 1996 and since 4th April of 2016 the Company's shares are listed on the Nasdaq Vilnius Main List. The securities of the subsidiary companies are not publicly traded.

INFORMATION ABOUT INVESTMENT INTO ASSOCIATES

The Company has investments into the following associate companies as at 30 June 2026:

Name of the Company	Address	Ownership Part,%	Activities
UAB BALTPOOL	9 A. Juozapavičiaus str., LT-09311, Vilnius	33	Development of activity of energy resources (biofuel, gas) exchange, administration of Public Interest Services (PIS) funds.



CHARACTERISTICS OF COMPANY'S TERMINALS

Klaipėda Liquid Energy Products Terminal

In Klaipėda Liquid Energy Products terminal:

- Liquid energy products are loaded to/from rail tank wagons, vessels, and trucks
- Liquid energy products are stored and preserved,
- Heavy and light oil products are blended with bio-components and marking additives
- Other port services are provided

Railway:

- Two tracks each for light oil products and heavy oil products
- Simultaneous loading of 124 rail tank cars

Terminal:

- 51 storage tanks
- Total capacity of 570,000 m^3
- Annual capacity of 8,000,000 t

Berths:

- 3 berths
- 14 m depth
- 275 m length
- 100,000 t vessels

Tank Trucks:

- Filling station - 4 loading bays with 8 filling units
- 15 individual filling units for various products

Subačius Terminal

Subačius Storage Terminal:

- Long-term storage of gasoline and diesel
- Short-term storage and loading of gasoline, diesel, and biofuels for private clients
- Blending of bio-components and marking additives into liquid energy products

Terminal:

- Subačius terminal storage tank park – 66 tanks
- Capacity – ~338,000 m^3
- The terminal is equipped with a railway loading trestle and a truck loading site

Marijampolė Terminal

Marijampolė Inland Terminal:

- Liquid energy products are loaded from railway tanks to truck tanks at the terminal
- ~80,000 t of products loaded annually
- Strategic location – the terminal is located 80 km from the Polish border

Terminal:

- 2 liquid energy product storage tanks
- Total capacity – 6,600 m^3
- The terminal has a railway loading trestle and a truck tanker loading site

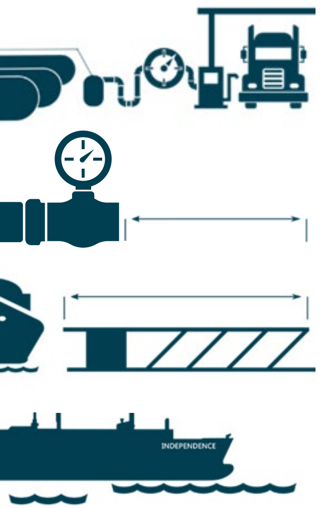
Klaipėda LNG Terminal

FSRU:

- Regasification of up to 10.2 million m³ of natural gas per day
- FSRU capacity - 170 thousand m³
- Maximum LNG filling level - 98% at 70 kPag
- Maximum LNG loading capacity - 9,000 m³/h LNG
- Maximum LNG reloading capacity - 5,000 m³/h LNG when LNG regasification is performed during LNG reloading

Small-scale LNG terminal:

- LNG pressure tanks - 2
- Volume of the tanks - 1,000 m³ each
- LNG receiving speed (from ship) - up to 1,250 m³/h
- Daily loading capacity for LNG Trucks – 32
- LNG Truck loading bays (possible simultaneous loading) - 2
- LNG Truck loading speed - up to 100 m³/h



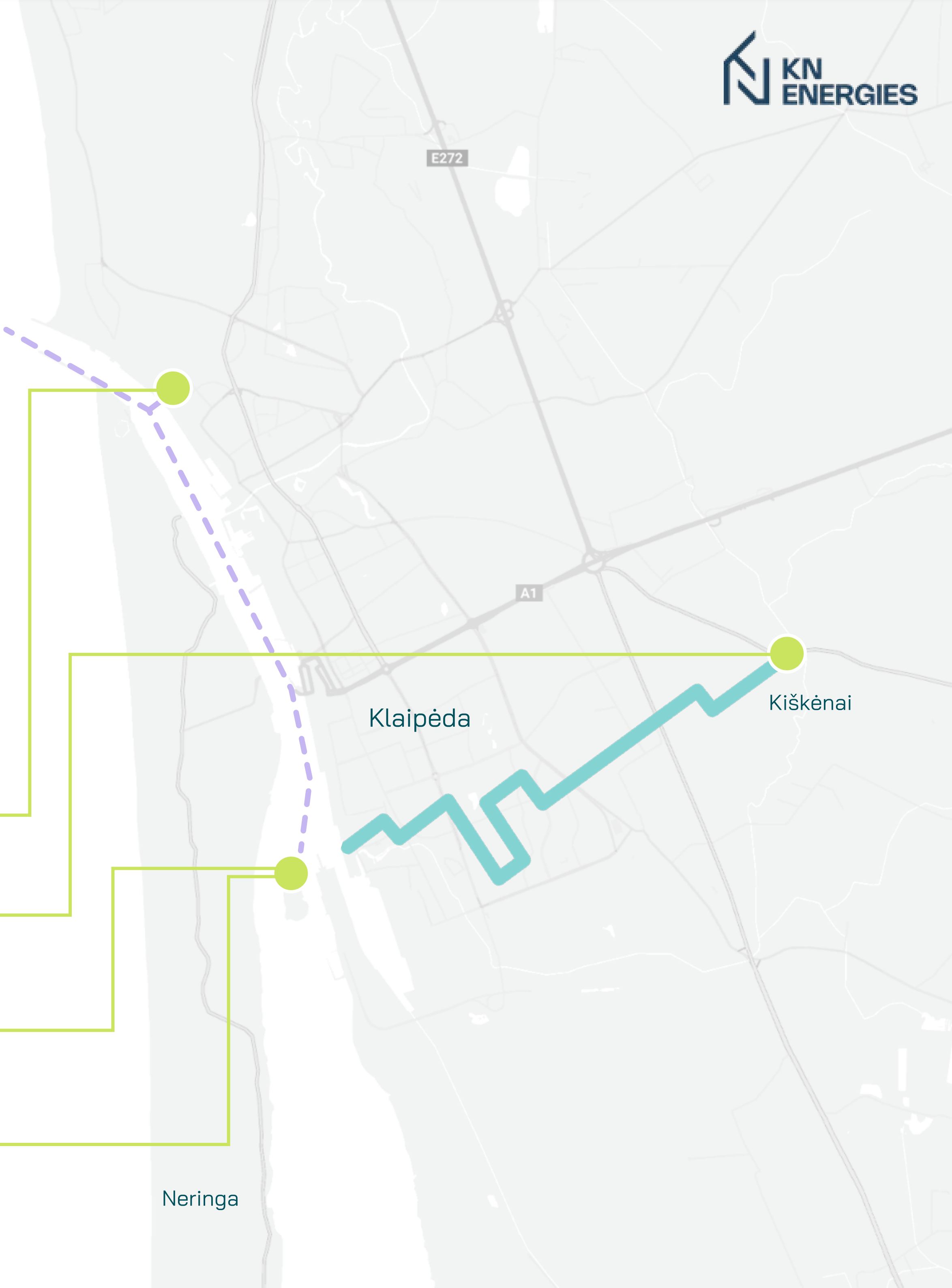
Klaipėda
LNG reloading station

Gas metering
station

Off-shore jetty
With equipment

FSRU Independence
LNG storage vessel with regasification unit

Connecting pipeline to the main gas pipeline (18 km)

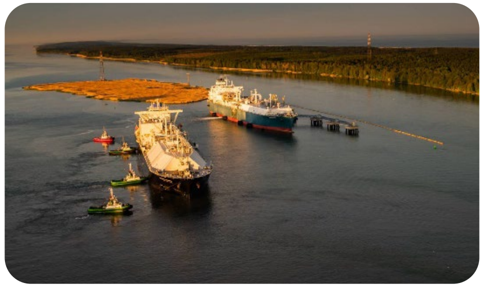


Klaipėda LNG Terminal

LNG Regasification:

Liquefied natural gas delivered to the Klaipėda LNG terminal is converted back into a gaseous state – and supplied to the natural gas transmission system.
The regasification service includes:

- Receiving LNG from the carrier
- Temporary storage of LNG until full regasification
- Delivery of regasified gas into the transmission system



LNG reloading:

Liquefied natural gas stored in the Klaipėda LNG terminal tanks is loaded onto an LNG carrier arriving at the terminal. The service can be ordered together with a Spot Cargo intended for LNG reloading operations or separately, using LNG already delivered and stored at the terminal.

Virtual Biomethane Liquefaction (liquefaction by equivalence):

From 2025, the Klaipėda LNG terminal is certified under internationally recognised sustainability certification schemes, enabling its participation in the Bio-LNG supply chain. The certificate held by KN Energies allows the virtual liquefaction of biomethane – linking LNG molecules stored at the terminal with biomethane sustainability certificates and converting them into Bio-LNG sustainability certificates in accordance with the mass-balance principles.

SERVICES OF THE TERMINAL	SERVICE PRICE	NERC DECREE
LNG regasification service price (2026)	1.69 EUR/MWh excl. VAT	3 June 2025 No. O3E-831
LNG regasification service price (2027)	1.82 EUR/MWh excl. VAT	21 May 2026 No. O3E-598
LNG reloading service price (2026): - Small scale LNG cargo, up to 15,000 m^3 - Medium scale LNG cargo, from 15,000 m^3 to 50,000 m^3 inclusive - Large scale LNG cargo, from 50,000 m^3	0.81 EUR/MWh excl. VAT 0.63 EUR/MWh excl. VAT 0.45 EUR/MWh excl. VAT	5 June 2025 No. O3E-836
LNG reloading service price (2027): - Small scale LNG cargo, up to 15,000 m^3 - Medium scale LNG cargo, from 15,000 m^3 to 50,000 m^3 inclusive - Large scale LNG cargo, from 50,000 m^3	0.79 EUR/MWh excl. VAT 0.62 EUR/MWh excl. VAT 0.44 EUR/MWh excl. VAT	21 May 2026 No. O3E-597
Biomethane liquefaction (2026 Q1-Q3)	1.50 EUR/MWh excl. VAT	N/A

**The LNG regasification service price for 2026 was approved at a reduced level as a result of the tariff methodology calculation and returned to its regular level in 2027*

Detailed information on LNGT services and operating model can be found on the Company's website: Services and Capacities of the Klaipėda LNG Terminal | KN Energies

FURTHER INVESTOR RELATED INFORMATION

Shareholders of the Company

All shares of the Company are of one class ordinary registered shares granting their owners (shareholders) equal rights. One ordinary registered share of the Company grants one vote in the General Meeting of Shareholders.

An ordinary registered share of the Company shall grant the following economic rights to its owners (shareholders):

- To receive a part of the Company's profit (dividends);
- To receive funds of the Company in the event the Authorized Capital of the Company is being reduced in order to pay funds of the Company to the shareholders;
- To receive a part of the assets of the Company in case of liquidation;
- To receive shares free of charge if the Authorized Capital is increased out of the funds of the Company (except in the cases specified by the imperative norms of the valid laws);
- To have the preferential right in acquiring shares or convertible bonds issued by the Company except in cases when the General Shareholders' Meeting by a qualified majority of votes that shall not be less than 3/4 of the participating and voting shares for solution of this matter, resolves to withdraw the preferential right in acquiring the Company's newly issued shares or convertible bonds for all the shareholders;
- To lend to the Company in the manner provided by law, however, when borrowing from its shareholders the Company has no right to pledge its assets to the shareholders. When the Company borrows from its shareholder, the interest rate may not be higher than the average interest rate offered by commercial banks of the location where the Lender has his place of residence or business, which was in effect on the day of conclusion of the Loan Agreement. In such a case the Company and its shareholders shall be prohibited from negotiating a higher interest rate;
- Other economic rights established by the laws.

An ordinary registered share of the Company shall grant the following non-economic rights to its owner (shareholder):

- To attend the General Shareholders' Meetings and to vote according to voting rights carried by their shares (unless otherwise provided for by the laws);
- To receive information on the Company to the extent allowed by the imperative norms of the valid laws;
- To file a claim with the court for reparation of damage resulting from misconduct by the Manager of the Company and Board members or noncompliance with their obligations prescribed by the laws and the Articles of Association of the Company as well as in other cases laid down by laws.
- The right to vote at General Shareholders' Meetings may be withdrawn or restricted in cases established by laws, also in case share ownership is contested;
- Other non-economic rights established by the laws and the Articles of Association of the Company.

The Company has not been informed about mutual agreements of its shareholders which could limit the transfer of securities and (or) right of vote.

ISIN code
LT0000111650

Abbreviation
KNE1L

Share emission
380,396,585

Shareholders of the Company

As at 30 June 2026 all the shares of the Company were owned by 5,518 shareholders (on 31 December 2025 – 5,328). All shares of the Company are of one class ordinary registered shares granting their owners (shareholders) equal rights. One ordinary registered share of the Company grants one vote in the General Meeting of Shareholders.

The Company's shares are traded on the regulated market; they are listed in the Baltic Main List of the Stock Exchange of AB NASDAQ Vilnius.

Share Capital

The Company's authorized share capital did not change during HY1 2026 and amounted to EUR 110,315 thousand as at 30 June 2026. All the shares of the Company are fully paid. The authorized capital is divided into 380,396,585 ordinary shares with a nominal value of EUR 0.29. During HY1 2026 the Company did not acquire any of its own shares.

MAJOR SHAREHOLDERS OF THE COMPANY HAVING MORE THAN 5% OF SHARES (EACH)

SHAREHOLDER'S NAME (COMPANY'S NAME, ADDRESS, COMPANY CODE OF REGISTRATION)	30 JUNE 2026		31 DECEMBER 2025	
	NUMBER OF OWNED SHARES (UNIT)	PART OF AUTHORIZED CAPITAL (%)	NUMBER OF OWNED SHARES (UNIT)	PART OF AUTHORIZED CAPITAL (%)
The Republic of Lithuania, represented by the Ministry of Energy of the Republic of Lithuania (Lelevelio st. 6, Vilnius, 302308327)	275,687,444	72.47%	275,687,444	72.47%
UAB koncernas "ACHEMOS GRUPĖ" (Vykinto st. 14, Vilnius, 156673480)	39,662,838	10.43%	39,662,838	10.43%
Other (each owning less than 5%)	65,046,303	17.10%	65,046,303	17.10%
Total	**380,396,585**	**100.00%**	**380,396,585**	**100.00%**

72.47%

State ownership share

Represented by the Ministry of Energy of the Republic of Lithuania

17.1%

Publicly listed on

Nasdaq Vilnius Stock Exchange

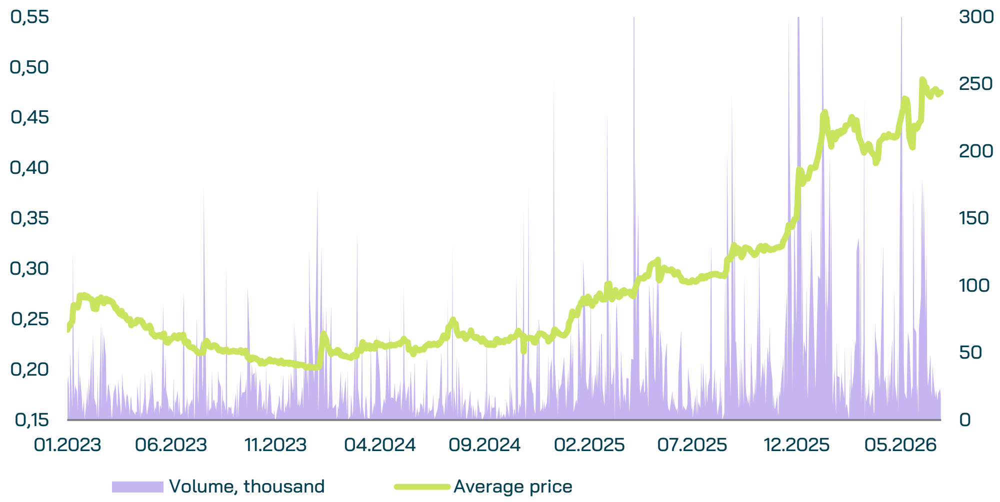
10.43%

Private ownership share

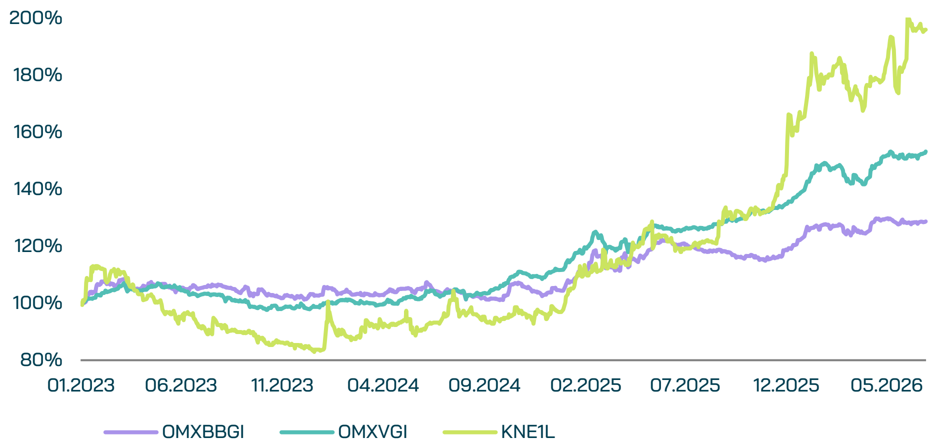
Held by Achema Group UAB

Share dynamics

TRADING IN KNE1L SHARES ON NASDAQ VILNIUS STOCK EXCHANGE



KNE1L SHARE PRICE COMPARISON WITH OMX VILNIUS AND OMX BALTIC BENCHMARK GI



DYNAMICS OF KNE1L SHARE PRICE AT NASDAQ VILNIUS

	HY1 2026	2025	2024	2023	2022
Highest share price in EUR	0.498	0.408	0.254	0.280	0.308
Lowest share price in EUR	0.400	0.236	0.202	0.200	0.203
Price per share at the beginning of the period in EUR	0.406	0.236	0.202	0.241	0.308
Price per share at the end of the period in EUR	0.477	0.401	0.235	0.202	0.240
Traded volume, thousand pcs.	7,434	12,785	5,861	5,873	8,541
Turnover in EUR thousand	3,293	4,011	1,330	1,351	2,220
Capitalisation in EUR thousand	181,449	152,539	89,393	76,840	91,295
Earnings per share (EPS)	0.036	0.048	0.040	0.035	(0.016)

Dividend Policy

On 28 July 2021, the Board of AB KN Energies approved the renewed Dividend Policy. It states that, based on audited IFRS financial statements, the Board shall present a draft dividend allocation decision to shareholders. Dividend amounts are proposed with regard to the Company's return on equity (ROE) for the reporting period.

The Company aims to increase shareholder value and ensure stable dividends. The Dividend Policy focuses on:

- compliance with Lithuanian laws, secondary legislation, Articles of Association, and internal rules;
- protection of shareholder interests;
- high corporate governance standards;
- enhancing market value;
- transparent dividend publication and payment procedures.

The Policy is based on Lithuanian legislation effective from 28 December 2021 (Government Resolution No. 655), the Articles of Association, and other internal documents.

Under art. 4.4, dividends are calculated by adjusting distributable net profit for unrealised foreign exchange effects and other unrealised gains/losses. ROE is calculated using audited financial data, with equity at the beginning and end of the period adjusted for these unrealised items.

According to art. 4.5, the Board annually considers:

- key financial indicators (net debt/EBITDA, DSCR, ISCR, equity ratio);
- current period performance and funding needs;
- equity and borrowing needs for strategic and investment projects;
- financial and non-financial obligations to investors;
- market situation related to dividend income;
- implementation of the Company's strategy;
- changes in strategic or investment project scope or financing.

As per art. 4.7, dividends should be allocated as follows:

- ⩾85% of distributable profit if ROE ⩽1%;
- ⩾80% if ROE >1%–3%;
- ⩾75% if ROE >3%–5%;
- ⩾70% if ROE >5%–10%;
- ⩾65% if ROE >10%–15%;
- ⩾60% if ROE >15%.

Dividend payout rates should generally not fall below these thresholds, but may be lower based on criteria in art. 4.5.

The General Meeting of the Shareholders held on 30 April 2026 approved allocation of profit (loss) for the year 2025 with EUR 10,872 thousand dividends.

HISTORICAL INFORMATION ABOUT DIVIDENDS PAID IN THE PERIOD FOR THE PRIOR FINANCIAL YEAR

	2026	2025	2024	2023	2022
Dividends paid in EUR thousand	10,872	8,622	5,000	-	-
Dividends per one share in EUR	0.0286	0.0227	0.0131	-	-
Net profit* per 1 share in EUR	0.0440	0.0363	0.0325	-	-
Dividends paid for the financial year to net profit* of the period,%	65%	62%	40%	-	-
Dividend yield,%	6.5%	7.7%	5.8%	-	-

The full Company's Dividend Policy is available on Company's website (Dividends policy - KN).

** Company's net profit.*

OTHER INFORMATION

The activity of the Company is based on the Articles of Association, Civil Code and other laws and sub legislative acts of the Republic of Lithuania. Changes in the Articles of Association can be made by the General Meeting of Shareholders.

TRANSACTIONS WITH RELATED PARTIES

The Company did not have any transactions or agreements with the members of Board. More information regarding transactions with related Parties is presented in the Explanatory note to the Company's financial statements for six months of 2026. In HY1 2026 there were no changes in type of transactions with related parties, which could have had an impact on the financial activity of the Group and the Company. All transactions with the related parties have been performed under market conditions (following the arm's length principle).

PARTICIPATION IN ASSOCIATIONS

Information on the Company's membership of associations can be found on the KNE website: KN memberships.

INFORMATION ABOUT THE AUDIT

Extraordinary General Meeting of Shareholders of the Company, held on 26 November 2024, adopted the following resolutions: 1) To elect PricewaterhouseCoopers, UAB as the audit firm to audit the Company's consolidated and separate financial statements, review regulatory activity reports, provide limited assurance for the sustainability report, assess the management reports and prepare the audit reports for the 2024-2026 financial years. 2) To set that the audit fee to be paid for audit services provided during the 2024-2026 period will not exceed EUR 399 675 excluding VAT.

UAB Ernst & Young Baltic performed the audit for the years 2014-2018. UAB KPMG Baltics performed the audit for the years 2008-2013, 2019-2020, 2021-2023.

The proposal regarding approval of the audit company is provided by the Board of the Company to the General Meeting of Shareholders based on the public procurement procedures.

INTERNAL CONTROL AND RISK MANAGEMENT RELEVANT TO THE PREPARATION OF THE CONSOLIDATED FINANCIAL STATEMENTS

The Company has internal controls and risk management in place to ensure that the consolidated financial statements are prepared accurately, reliably and in a timely manner:

- The Group has established and implements "Guidelines for the preparation of financial statements" that comply with International Financial Reporting Standards (IFRS). Guidelines are regularly reviewed and updated. The Finance Department coordinates the preparation of the consolidated financial statements.
- Risk assessment: Financial and operational risks that may affect the preparation of the consolidated financial statements are continuously assessed. Identified risks are managed through appropriate controls. More information about risks provided in chapter "Risk factors and Risk Management".
- The Audit Committee advises on internal controls and risk management as per the guidelines established. The Company also cooperates with independent auditors who assess the reliability of the consolidated financial statements.

KN ENERGIES

ABBREVIATIONS

ABBREVIATION	MEANING
APM	Alternative performance measures
CCS	Carbon capture and storage
CEO	Chief Executive Officer
CO_2	Carbon dioxide
comLNG	Commercial LNG activities
D/E	Debt ratio
DSCR	Debt service coverage ratio
EC	European Commission
ESG	Environmental, social, and governance
EU	European Union
FSRU	Floating Storage and Regasification Unit
GHG	Greenhouse gas
GRI	Global Reporting Initiative
HFO	Heavy oil products
KLET	Klaipėda Liquid Energy Terminal
KNE, Company	AB KN Energies
LET	Liquid Energy Terminals

ABBREVIATION	MEANING
LNG	Liquefied Natural Gas
LNGT	Klaipėda LNG Terminal
LP	Light oil products
LTIR	Occupational accident frequency rate
NERC	National Energy Regulatory Council
O&M	Operations and Maintenance
OHS	Occupational Health and Safety Management System
PCI	Project of Common Interest
RAB	Regulated asset base
ROA	Return on assets
ROCE	Return on Capital Employed
ROE	Return on equity
SLET	Subačius Liquid Energy Terminal
ssLNG	Small-scale LNG terminal
TRCF	Total recordable case frequency
USA	United States of America
VAT	Value Added Tax
VOC	Volatile organic compound
WACC	Weighted average cost of capital

CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS

INTERIM CONDENSED CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS PREPARED IN ACCORDANCE WITH INTERNATIONAL FINANCIAL REPORTING STANDARDS AS ADOPTED BY THE EUROPEAN UNION

FOR THE SIX MONTHS PERIOD ENDED ON 30 JUNE 2026

All amounts are in EUR thousand unless otherwise stated

CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION

		GROUP		COMPANY	
		30-06-2026 (unaudited)	31-12-2025 (audited)	30-06-2026 (unaudited)	31-12-2025 (audited)
ASSETS					
NON-CURRENT ASSETS					
Intangible assets		529	618	510	602
Property, plant and equipment	3	410,269	415,804	410,139	415,684
Right-of-use assets	3	17,990	18,502	17,895	18,381
Investment in subsidiaries		-	-	5,040	4,598
Investment in associates and other financial assets		86	86	86	86
Non-current prepaid expenses		-	84	-	84
TOTAL NON-CURRENT ASSETS		**428,874**	**435,094**	**433,670**	**439,435**
CURRENT ASSETS					
Inventories	5	1,525	1,628	1,525	1,628
Prepayments		2,006	907	1,928	860
Trade receivables, contract assets, and other receivables	6	34,648	41,664	33,142	40,368
Other financial assets	7	57,657	63,304	47,443	55,379
Derivatives		1,197	-	1,197	-
Cash and cash equivalents	8	20,873	12,361	19,800	10,333
TOTAL CURRENT ASSETS		**117,906**	**119,864**	**105,035**	**108,568**
TOTAL ASSETS		**546,780**	**554,958**	**538,705**	**548,003**

		GROUP		COMPANY	
		30-06-2026 (unaudited)	31-12-2025 (audited)	30-06-2026 (unaudited)	31-12-2025 (audited)
EQUITY AND LIABILITIES					
EQUITY					
Share capital	1	110,315	110,315	110,315	110,315
Share premium		4,002	4,002	4,002	4,002
Reserves		41,944	36,207	41,944	36,207
Foreign currency translation reserve		(85)	(124)	-	-
Retained earnings		19,362	22,192	12,922	16,610
TOTAL EQUITY		**175,538**	**172,592**	**169,183**	**167,134**
NON-CURRENT LIABILITIES					
Borrowings	9	273,302	282,725	273,302	282,725
Lease liabilities	9	23,387	23,811	23,296	23,716
Deferred government grants	10	6,144	6,198	6,144	6,198
Deferred income tax liability		3,509	1,890	3,509	1,890
Employee benefit obligations		1,089	1,132	1,089	1,132
TOTAL NON-CURRENT LIABILITIES		**307,431**	**315,756**	**307,340**	**315,661**
CURRENT LIABILITIES					
Trade payables and other liabilities	11	23,565	21,217	23,244	21,037
Borrowings	9	18,820	28,469	18,820	28,469
Provisions		11,206	6,900	10,425	6,192
Contract liabilities		4,026	4,002	4,026	4,002
Payroll related liabilities	12	3,849	4,331	3,518	4,106
Income tax payable		1,138	237	987	-
Lease liabilities	9	956	1,301	911	1,249
Employee benefit obligations		251	153	251	153
TOTAL CURRENT LIABILITIES		**63,811**	**66,610**	**62,182**	**65,208**
TOTAL EQUITY AND LIABILITIES		**546,780**	**554,958**	**538,705**	**548,003**

All amounts are in EUR thousand unless otherwise stated

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

		GROUP		GROUP	
		1-6 months 2026 (unaudited)	4-6 months 2026 (unaudited)	1-6 months 2025 (unaudited)	4-6 months 2025 (unaudited)
Revenue from contracts with customers	13	58,149	28,326	51,083	25,757
Cost of sales	14	(33,563)	(16,647)	(30,845)	(15,312)
GROSS PROFIT		**24,586**	**11,679**	**20,238**	**10,445**
Administrative expenses	15	(7,062)	(3,746)	(6,428)	(3,426)
Other gains/(losses) - net		498	481	370	20
OPERATING PROFIT		**18,022**	**8,414**	**14,180**	**7,039**
Finance income	16	2,429	1,353	1,021	453
Finance costs	16	(3,777)	(1,917)	(4,652)	(2,307)
Finance costs – net		**(1,348)**	**(564)**	**(3,631)**	**(1,854)**
PROFIT BEFORE INCOME TAX		**16,674**	**7,850**	**10,549**	**5,185**
Income tax		(2,895)	(1,318)	(1,961)	(1,023)
PROFIT FOR THE PERIOD		**13,779**	**6,532**	**8,588**	**4,162**
Other comprehensive income					
Items that may be reclassified to profit or loss:					
Exchange differences on translation of foreign operations		39	12	(9)	(78)
OTHER COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX		**39**	**12**	**(9)**	**(78)**
TOTAL COMPREHENSIVE INCOME, NET OF TAX		**13,818**	**6,544**	**8,579**	**4,084**
Basic and diluted earnings per share, in EUR	17	0.036	0.017	0.023	0.011

Notes are an integral part of these financial statements.

All amounts are in EUR thousand unless otherwise stated

SEPARATE STATEMENT OF COMPREHENSIVE INCOME

		COMPANY		COMPANY	
		1-6 months 2026 (unaudited)	4-6 months 2026 (unaudited)	1-6 months 2025 (unaudited)	4-6 months 2025 (unaudited)
Revenue from contracts with customers	13	55,959	27,278	48,905	24,622
Cost of sales	14	(32,791)	(16,260)	(30,142)	(14,909)
GROSS PROFIT		**23,168**	**11,018**	**18,763**	**9,713**
Administrative expenses	15	(6,459)	(3,457)	(6,025)	(3,278)
Other gains/(losses) - net		483	472	342	(7)
OPERATING PROFIT		**17,192**	**8,033**	**13,080**	**6,428**
Finance income	16	2,104	1,251	828	348
Finance costs	16	(3,768)	(1,911)	(4,637)	(2,311)
Finance costs – net		**(1,664)**	**(660)**	**(3,809)**	**(1,963)**
PROFIT BEFORE INCOME TAX		**15,528**	**7,373**	**9,271**	**4,465**
Income tax		(2,607)	(1,214)	(1,551)	(761)
PROFIT FOR THE PERIOD		**12,921**	**6,159**	**7,720**	**3,704**
Other comprehensive income					
Items that may be reclassified to profit or loss:					
Exchange differences on translation of foreign operations		-	-	-	-
OTHER COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX		**-**	**-**	**-**	**-**
TOTAL COMPREHENSIVE INCOME, NET OF TAX		**12,921**	**6,159**	**7,720**	**3,704**
Basic and diluted earnings per share, in EUR	17	0.034	0.016	0.020	0.010

Notes are an integral part of these financial statements.

All amounts are in EUR thousand unless otherwise stated

CONSOLIDATED AND SEPARATE STATEMENTS OF CHANGES IN EQUITY

GROUP

	Share capital	Share premium	Legal reserve	Reserve for own share	Other reserves	Foreign currency translation reserve	Retained earnings	TOTAL
Balance as at 31 December 2024 (audited)	**110,315**	**4,002**	**11,051**	**11,928**	**7,192**	**(117)**	**18,757**	**163,128**
Net profit for the period	-	-	-	-	-	-	8,588	8,588
Other comprehensive income	-	-	-	-	-	(9)	-	(9)
Total comprehensive income	**-**	**-**	**-**	**-**	**-**	**(9)**	**8,588**	**8,579**
Dividends declared	-	-	-	-	-	-	(8,622)	(8,622)
Transfers to reserves	-	-	-	-	6,036	-	(6,036)	-
Balance as at 30 June 2025 (unaudited)	**110,315**	**4,002**	**11,051**	**11,928**	**13,228**	**(126)**	**12,687**	**163,085**
Balance as at 31 December 2025 (audited)	**110,315**	**4,002**	**11,051**	**11,928**	**13,228**	**(124)**	**22,192**	**172,592**
Net profit for the period	-	-	-	-	-	-	13,779	13,779
Other comprehensive income	-	-	-	-	-	39	-	39
Total comprehensive income	**-**	**-**	**-**	**-**	**-**	**39**	**13,779**	**13,818**
Dividends declared	**-**	**-**	**-**	**-**	-	-	(10,872)	(10,872)
Transfers to reserves	**-**	**-**	**-**	**-**	5,737	-	(5,737)	-
Balance as at 30 June 2026 (unaudited)	**110,315**	**4,002**	**11,051**	**11,928**	**18,965**	**(85)**	**19,362**	**175,538**

COMPANY

	Share capital	Share premium	Legal reserve	Reserve for own share	Other reserves	Foreign currency translation reserve	Retained earnings	TOTAL
Balance as at 31 December 2024 (audited)	**110,315**	**4,002**	**11,051**	**11,928**	**7,192**	**-**	**14,659**	**159,147**
Net profit for the period	-	-	-	-	-	-	7,720	7,720
Other comprehensive income	-	-	-	-	-	-	-	-
Total comprehensive income	**-**	**-**	**-**	**-**	**-**	**-**	**7,720**	**7,720**
Dividends declared	-	-	-	-	-	-	(8,622)	(8,622)
Transfers to reserves	-	-	-	-	6,036	-	(6,036)	-
Balance as at 30 June 2025 (unaudited)	**110,315**	**4,002**	**11,051**	**11,928**	**13,228**	**-**	**7,721**	**158,245**
Balance as at 31 December 2025 (audited)	**110,315**	**4,002**	**11,051**	**11,928**	**13,228**	**-**	**16,610**	**167,134**
Net profit for the period	-	-	-	-	-	-	12,921	12,921
Other comprehensive income	-	-	-	-	-	-	-	-
Total comprehensive income	**-**	**-**	**-**	**-**	**-**	**-**	**12,921**	**12,921**
Dividends declared	-	-	-	-	-	-	(10,872)	(10,872)
Transfers to reserves	-	-	-	-	5,737	-	(5,737)	-
Balance as at 30 June 2026 (unaudited)	**110,315**	**4,002**	**11,051**	**11,928**	**18,965**	**-**	**12,922**	**169,183**

Notes are an integral part of these financial statements.

All amounts are in EUR thousand unless otherwise stated

CONSOLIDATED AND SEPARATE STATEMENTS OF CASH FLOW

		GROUP		COMPANY	
		1-6 months 2026 (unaudited)	1-6 months 2025 (unaudited)	1-6 months 2026 (unaudited)	1-6 months 2025 (unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES					
Net profit		13,779	8,588	12,921	7,720
Adjustments for non-cash items:					
Depreciation and amortization	3	13,089	12,910	13,047	12,854
Change in provisions		4,306	(866)	4,233	(866)
Interest expenses on borrowings and lease liabilities	16	3,740	4,579	3,734	4,575
Income tax expenses		2,895	1,961	2,607	1,551
Accrual of annual bonuses		546	735	546	702
Change in vacation reserve	12	301	180	281	188
Contract assets	6	152	25	152	25
Change in employee benefit obligations		55	77	55	77
Other non-cash adjustments		19	92	12	128
Other financial expenses		(18)	27	(56)	27
Interest income from financial assets held for cash management	16	(966)	(931)	(795)	(751)
Net gain on derivatives		(1,200)	-	(1,200)	-
		36,698	**27,377**	**35,537**	**26,230**
CHANGES IN WORKING CAPITAL					
(Increase) decrease in inventories	5	104	218	104	218
Decrease (increase) in trade and other accounts receivable	6	6,335	(304)	6,797	(315)
Increase (decrease) in trade and other payables	11	3,951	6,332	3,899	6,720
Increase (decrease) in contract liabilities		23	(12)	23	(12)
Increase (decrease) in payroll related liabilities	12	(1,328)	(1,318)	(1,416)	(1,257)
		45,783	**32,293**	**44,944**	**31,584**
Income tax paid		(340)	(155)	-	-
Interest received		1,091	1,095	927	921
Net cash flows from (used in) operating activities		**46,534**	**33,233**	**45,871**	**32,505**

		GROUP		COMPANY	
		1-6 months 2026 (unaudited)	1-6 months 2025 (unaudited)	1-6 months 2026 (unaudited)	1-6 months 2025 (unaudited)
CASH FLOWS FROM INVESTING ACTIVITIES					
Acquisition of property, plant, equipment and intangible assets	3	(8,718)	(4,632)	(8,691)	(4,588)
Proceeds from sales of non-current assets		9	21	1	5
Short term deposits placed	7	(70,250)	(43,300)	(62,000)	(40,000)
Short term deposits received	7	75,235	42,500	69,000	40,000
Acquisition of other investments		-	(1)	(442)	(1)
Grants, subsidies received	10	188	5	188	5
Net cash flows from (used in) investing activities		**(3,536)**	**(5,407)**	**(1,944)**	**(4,579)**
CASH FLOWS FROM FINANCING ACTIVITIES					
Dividends paid		(10,872)	(8,622)	(10,872)	(8,622)
Repayment of borrowings	9	(16,166)	(9,444)	(16,166)	(9,444)
Lease liabilities paid	9	(685)	(985)	(665)	(965)
Interest paid		(6,763)	(4,587)	(6,757)	(4,582)
Net cash flows from (used in) financing activities		**(34,486)**	**(23,638)**	**(34,460)**	**(23,613)**
Net increase (decrease) in cash flows		**8,512**	**4,188**	**9,467**	**4,313**
Cash and cash equivalents on 1 January	8	12,361	17,203	10,333	14,429
Cash and cash equivalents on 30 June	8	20,873	21,391	19,800	18,742

Notes are an integral part of these financial statements.

NOTES TO CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS

1 GENERAL INFORMATION

AB KN Energies (hereinafter - "the Company" or "KNE") is a public limited liability company registered in the Republic of Lithuania. The address of its registered office is as follows: Burių str. 19, 92276 Klaipėda, Lithuania. These interim condensed consolidated and separate financial statements comprise the Company and its subsidiaries (together referred to as "the Group").

1.1. THE SUBSIDIARIES

Company name	Ownership part	Address
UAB KN Global Terminals	100%	Burių g. 19, 92276 Klaipėda, Lithuania
UAB KN New Energy Solutions	100%	Burių g. 19, 92276 Klaipėda, Lithuania
UAB SGD SPB	100% owned by UAB KN Global Terminals	Burių g. 19, 92276 Klaipėda, Lithuania
KN Acu Serviços de Terminal de GNL LTDA	90% owned by UAB KN Global Terminals and 10% owned by UAB SGD SPB	F66 Fazenda Saco Dantas s/n, Distrito Industrial, Area 1 and Area 2, 28200-000 São João da Barra, State of Rio de Janeiro
KN Energies Deutschland GmbH	100% owned by UAB KN Global Terminals	Emsstraße 20, 26382 Wilhelmshaven, Germany

The Parent Company controls subsidiary UAB KN Global Terminals, which activities are these: a participation in the international LNG and energy projects, providing project development or terminal operation services or investing into them, and all other related activities and provision of any other relevant services.

The Parent Company also controls subsidiary UAB KN New Energy Solutions. The purpose of this entity is to invest in development, implementation, and management of infrastructure both in Lithuania and abroad for transportation, short-term storage, and transshipment of carbon dioxide and other new energy sources.

The subsidiary UAB SGD SPB became part of the Group in October 2019. The purpose of UAB SGD SPB is to participate in the projects of liquefied natural gas. This subsidiary may carry out expansion of operation activities of international LNG terminals by investing and establishing other companies in Lithuania and abroad.

On 13 December 2019 the subsidiary of UAB KN Global Terminals and UAB SGD SPB – limited liability company – KN Açu Servicos de Terminal de GNL LTDA was established in Federal Republic of Brazil. The purpose of KN Açu Servicos de Terminal de GNL LTDA is to provide operations and maintenance services for liquefied natural gas terminal at the port of Açu. KN Açu Servicos de Terminal de GNL LTDA started its activities in 2020.

On 17 September 2024 the subsidiary of UAB KN Global Terminals – limited liability company – KN Energies Deutschland GmbH was registered in Germany. KN Energies Deutschland is responsible for the efficient fulfilment of obligations to the German state-owned company Deutsche Energy Terminal GmbH (DET), providing technical operation and maintenance services for the second floating LNG import terminal in Wilhelmshaven (Wilhelmshaven 2).

1.2. THE MAIN ACTIVITY OF THE GROUP AND THE COMPANY

The main activities of the Group and the Company include operation of liquid energy products terminal, transshipment services and other related services, as well as operation of the liquefied natural gas terminal (hereinafter referred to as "LNGT") primarily dedicated to accepting and storing liquefied natural gas. Activity also includes regasification of LNG for supply into the gas grid.

National Energy Regulatory Council (hereinafter referred to as "NERC") issued Natural Gas Regasification License to the Company on 27 November 2014.

1.3. ISSUED CAPITAL OF THE GROUP AND THE COMPANY

As at 30 June 2026 and 31 December 2025 authorised capital was equal to EUR 110,315,009.65, divided into 380,396,585 units of shares with nominal value EUR 0.29 each and each carrying one vote.

During the six months of 2026 and 2025, the Company did not acquire any of its own shares.

The Company's shares are listed on the Baltic Main List on the NASDAQ Vilnius Stock Exchange (ISIN code LT0000111650, abbreviation KNE1L).

As at 30 June 2026 and 31 December 2025 the shareholders of the Company were:

	30 June 2026		31 December 2025	
	Number of shares held (thousand)	Part of ownership (%)	Number of shares held (thousand)	Part of ownership (%)
State of Lithuania represented by the Ministry of Energy (Gedimino av. 38/2, Vilnius, 302308327)	275,687	72.47	275,687	72.47
UAB koncernas Achemos grupė (Vykinto st. 14, Vilnius, 156673480)	39,663	10.43	39,663	10.43
Other (less than 5% each)	65,047	17.10	65,047	17.10
TOTAL	380,397	100.00	380,397	100.00

1.4. OTHER GENERAL INFORMATION

The average number of employees of the Group during the six months of 2026 was 412 (404 during the six months of 2025).

The average number of employees of the Company during the six months of 2026 was 364 (360 during the six months of 2025).

2 MATERIAL ACCOUNTING POLICIES

The financial statements are presented in Euro and all values are rounded to the nearest thousand (EUR 000), except when otherwise indicated. The financial statements of the Group and the Company have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union.

The Group and the Company apply the same accounting policies and calculation methods in preparing Interim Consolidated and Separate Financial Statements as they have been used for the annual financial statements of the year 2025. The principles used in preparation of financial statements were presented in more detail in the Notes to the Consolidated and Separate Financial Statements for 2025.

These financial statements have been prepared on a historical cost basis, unless otherwise stated in the accounting policies.

The financial year of all Group companies coincides with the calendar year.

The numbers in tables may not coincide due to rounding of particular amounts to EUR thousand, such rounding errors are not material in these financial statements.

3 PROPERTY, PLANT AND EQUIPMENT

Part of the Group's and the Company's property, plant and equipment with the acquisition cost of EUR 47,434 thousand as at 30 June 2026 was completely depreciated (EUR 44,728 thousand as at 31 December 2025), however, it was still in operation.

Property, plant and equipment completely depreciated but still in operation by asset group:

GROUP and **COMPANY**		
	30-06-2026	**31-12-2025**
Machinery, plant and equipment	29,834	27,846
Buildings and structures	2,532	2,532
Intangible assets	2,020	1,994
Other non-current assets	13,048	12,356
TOTAL	**47,434**	**44,728**

The depreciation of property, plant and equipment:

	GROUP		**COMPANY**	
	6 months of 2026	6 months of 2025	6 months of 2026	6 months of 2025
Cost of sales	12,433	12,338	12,433	12,338
Amortisation of related grant	(175)	(177)	(175)	(177)
Administrative expenses	137	138	119	83
TOTAL	**12,395**	**12,299**	**12,377**	**12,244**

Depreciation of right-of-use assets:

	GROUP		**COMPANY**	
	6 months of 2026	6 months of 2025	6 months of 2026	6 months of 2025
Cost of sales	317	302	305	302
Administrative expenses	217	195	206	195
TOTAL	**534**	**497**	**511**	**497**

Impairment of property, plant and equipment and right-of-use assets attributed to Klaipėda liquid energy terminal

At each reporting date, the Group and the Company make assessments to determine whether there is any indication that the carrying amounts of its property, plant and equipment, intangible assets and other non-current assets recorded at acquisition cost could possibly be impaired.

If any indications exist, the Group and the Company estimate the recoverable amount of such property, plant and equipment and non-current assets to assess impairment. For impairment assessment purposes, assets are grouped at the lowest separate business segment levels for which separate cash flows could be identified and estimated (cash-generating units, CGU).

As at 30 June 2026 the management of the Group and the Company did not identify any indications for impairment of Klaipėda liquid energy terminal's assets.

4 INFORMATION ABOUT SEGMENTS

The management of the Group and the Company has identified the following segments following the Group's strategy:

- **LET** – Liquid energy terminals in Klaipėda, Subačius, and Marijampolė (under a lease agreement) offering transshipment services for liquid energy products, long-term storage solutions for such products, and other related services;
- LNG business that includes LNGT and comLNG segments:
  - **LNGT** – LNG terminal in Klaipėda which receives and stores liquefied natural gas, regasifies and supplies it to Gas Main pipeline;
  - **comLNG** – LNG commercial activities – include LNG reloading station and execution of other global LNG projects.

The Group includes its investments in subsidiaries and associates to the specific segments according to which activities these entities are involved in: UAB KN Global Terminals, UAB SGD SPB, KN Açu Serviços de Terminal de GNL LTDA, KN Energies Deutschland GmbH, and UAB KN New Energy Solutions – comLNG, BALTPOOL UAB – LET.

All amounts are in EUR thousand unless otherwise stated

Main indicators of the segments of the Group included in the statement of comprehensive income and statement of financial position for the six months of 2026 and 2025 are described below:

GROUP				
For the period ended 30 June 2026	**LET**	**LNG** LNGT	 comLNG	**Total**
Revenues from contracts with customers	16,111	35,409	6,629	**58,149**
Wages, salaries, and social security	(5,268)	(2,835)	(2,115)	**(10,218)**
Expenses related to the FSRU	-	(4,228)	-	**(4,228)**
Tax on environmental pollution and Emission allowances	(175)	(4,069)	-	**(4,244)**
Repair and maintenance of assets	(538)	(101)	(835)	**(1,474)**
Electricity	(580)	(9)	(19)	**(608)**
Other expenses	(2,714)	(2,483)	(1,069)	**(6,266)**
EBITDA	**6,836**	**21,684**	**2,591**	31,111
Depreciation and amortisation	(3,007)	(8,985)	(563)	**(12,555)**
Depreciation of right-of-use-assets	(275)	(150)	(109)	**(534)**
Loan interest expense	-	(3,480)	-	**(3,480)**
Interest on financial lease liabilities	(173)	(53)	(34)	**(260)**
Interest revenue	330	394	246	**970**
Other finance income and finance costs	130	1,110	182	**1,422**
PROFIT BEFORE INCOME TAX	**3,841**	**10,520**	**2,313**	16,674
Income tax expense	(72)	(2,539)	(284)	**(2,895)**
SEGMENT NET PROFIT	**3,769**	**7,981**	**2,029**	13,779
Acquisitions of tangible and intangible assets	4,426	999	1,609	**7,034**
Segment total assets*	121,221	323,336	24,800	**469,357**
Loan and related liabilities	-	292,122	-	**292,122**
Lease liabilities	17,284	4,758	2,301	**24,343**
Segment total liabilities	39,942	321,417	9,883	**371,242**

GROUP				
For the period ended 30 June 2025	**LET**	**LNG** LNGT	 comLNG	**Total**
Revenues from contracts with customers	14,998	30,971	5,114	**51,083**
Wages, salaries, and social security	(4,698)	(2,871)	(1,527)	**(9,096)**
Expenses related to the FSRU	-	(4,415)	-	**(4,415)**
Tax on environmental pollution and Emission allowances	(116)	(3,167)	-	**(3,283)**
Repair and maintenance of assets	(402)	(135)	(220)	**(757)**
Electricity	(449)	(8)	(19)	**(476)**
Other expenses	(2,503)	(2,587)	(876)	**(5,966)**
EBITDA	**6,830**	**17,788**	**2,472**	27,090
Depreciation of right-of-use-assets	(257)	(156)	(84)	**(497)**
Depreciation and amortisation	(2,894)	(8,949)	(570)	**(12,413)**
Loan interest expense	-	(4,310)	(6)	**(4,316)**
Interest on financial lease liabilities	(187)	(48)	(29)	**(264)**
Interest revenue	750	-	181	**931**
Other finance costs and finance income	(428)	461	(15)	**18**
PROFIT BEFORE INCOME TAX	**3,814**	**4,786**	**1,949**	10,549
Income tax expense	(67)	(1,492)	(402)	**(1,961)**
SEGMENT NET PROFIT	**3,747**	**3,294**	**1,547**	8,588
Acquisitions of tangible and intangible assets	2,385	49	90	**2,524**
Segment total assets*	104,191	329,787	24,509	**458,487**
Loan and related liabilities	(780)	311,723	(42)	**310,901**
Lease liabilities	18,066	4,841	2,342	**25,249**
Segment total liabilities	20,435	334,529	7,929	**362,893**

* Segment total assets - total assets of the Group, excluded Cash and cash equivalents and short-term deposits at the period end.

All amounts are in EUR thousand unless otherwise stated

5 INVENTORIES

GROUP and COMPANY		
	30-06-2026	31-12-2025
Spare parts, construction materials and other inventories	1,098	1,140
Diesel fuel for the LNG Terminal purpose	250	312
Fuel for transport and other equipment	132	131
Liquefied natural gas	45	45
TOTAL	**1,525**	**1,628**

No write-down of inventories to net realisable value recognised as at 30 June 2026 and 31 December 2025.

6 TRADE RECEIVABLES, CONTRACT ASSETS, AND OTHER RECEIVABLES

	GROUP		COMPANY	
	30-06-2026	31-12-2025	30-06-2026	31-12-2025
Trade receivables	15,721	15,278	15,049	14,293
Other receivables	18,657	25,964	17,823	25,653
Contract assets	270	422	270	422
TOTAL	**34,648**	**41,664**	**33,142**	**40,368**

Trade and other receivables are non-interest bearing and are generally settled on 2 - 20 days payment terms.

Trade receivable disclosed below:

	GROUP		COMPANY	
	30-06-2026	31-12-2025	30-06-2026	31-12-2025
Receivables from LNG terminal activities	11,182	11,187	11,182	11,187
Receivables for transshipment of liquid energy products and other related services	3,991	3,593	3,991	3,593
Receivable for operating and management services	2,060	2,010	1,388	1,025
Less: impairment allowance	(1,512)	(1,512)	(1,512)	(1,512)
TOTAL	**15,721**	**15,278**	**15,049**	**14,293**

The Group and the Company have recognized impairment allowance in the amount of EUR 1,512 thousand on 30 June 2026 (EUR 1,512 thousand on 31 December 2025).

Other receivables disclosed below:

	GROUP		COMPANY	
	30-06-2026	31-12-2025	30-06-2026	31-12-2025
Excise duty receivable	17,757	15,925	17,757	15,925
VAT receivable	41	19	5	6
Deposit for dividends payment	35	5	35	5
Other receivable taxes (1)	539	190	-	-
Other receivables (2)	285	9,825	26	9,717
TOTAL	**18,657**	**25,964**	**17,823**	**25,653**

(1) Other receivable taxes relate to subsidiary KN Acu Serviços de Terminal de GNL Ltda receivable social security taxes (INSS). INSS retention is a mandatory withholding of social security contributions on certain service invoices in Brazil. When KN Acu Serviços de Terminal de GNL Ltda issues invoices to its clients, the clients are required to withhold 11% of the service value and pay it directly to the tax office. Withheld tax can be used to offset future social security contributions payable by the company.

(2) As at 31 December 2025, the Group and the Company have recognized EUR 9,642 thousand as other receivables due to an excess payment made to the lending bank in December, 2025. The payment was returned to the Company in January, 2026.

Contract assets are disclosed below:

GROUP and COMPANY		
	30-06-2026	**31-12-2025**
Accrued revenue	270	392
Contract fulfilment costs	-	30
TOTAL	**270**	**422**

Accrued revenue for storage of liquid energy products as at 30 June 2026 and as at 31 December 2025 is calculated as percentage of completion based on expenses incurred from the total estimated cost of contracted services. Upon completion of transshipment of liquid energy products and acceptance by the customer, the amounts initially recognized as contract assets are reclassified as trade receivables. The amount of EUR 30 thousand accounted as contract assets as at 31 December 2025 are contract fulfilment costs that were reclassified to the statement of comprehensive income as expenses proportionally to the fulfilment of service contract.

All amounts are in EUR thousand unless otherwise stated

7 OTHER FINANCIAL ASSETS

	GROUP		COMPANY	
	30-06-2026	31-12-2025	30-06-2026	31-12-2025
Short-term deposits (1)	56,550	61,535	47,000	54,000
Other guarantees (2)	-	803	-	803
Receivable interests from short-term deposits	273	415	233	366
Deposit for tax obligations	210	210	210	210
Other short-term investments (3)	624	341	-	-
TOTAL	**57,657**	**63,304**	**47,443**	**55,379**

(1) As at 30 June 2026, the Group had 18 short-term deposits at banks, amounted to EUR 56,550 thousand, with maturity of more than 3 months, the Company had 6 short-term deposits at banks, amounted to EUR 47,000 thousand, with maturity of more than 3 months. Annual interest rate is from 1.50% to 2.71% for agreements signed.

(2) On 29 March 2024 the Company had provided credit support (bank guarantees) on behalf of KN Acu Serviços de Terminal de GNL LTDA to its clients UTE GNA I GERAÇÃO DE ENERGIA S.A. and UTE GNA II GERAÇÃO DE ENERGIA S.A. As at 31 December 2025, the aggregated amount of credit support was EUR 803 thousand (USD 944 thousand). The contractual obligation to provide a bank guarantee has expired on 31 March 2026 and the deposited funds were returned to the Company in April.

(3) Other short-term investments include investment into fixed-income investment fund which at initial recognition is recognised at fair value and subsequently remeasured at fair value through profit or loss.

Management of the Group and the Company considered potential impairment losses on other financial assets as per IFRS 9 requirements. Based on management's assessment performed and best estimate, the carrying amount of other financial assets approximates fair value and no indications of impairment exist as at 30 June 2026 and 31 December 2025.

8 CASH AND CASH EQUIVALENTS

	GROUP		COMPANY	
	30-06-2026	31-12-2025	30-06-2026	31-12-2025
Cash at banks	20,592	4,902	19,800	4,333
Short-term deposits (1)	281	7,459	-	6,000
TOTAL	**20,873**	**12,361**	**19,800**	**10,333**

(1) As at 30 June 2026, the Group had fixed-income investments in Bank Deposit Certificates (CDB) which amounted to EUR 281 thousand. Deposits have daily liquidity and are redeemable at any time without the loss of interest earned.

Cash and cash equivalents are not pledged as at 30 June 2026 and 31 December 2025. The Group and the Company didn't have restricted cash as at 30 June 2026 and 31 December 2025.

Cash and cash equivalents are denominated in the following currencies, presented in EUR:

	GROUP		COMPANY	
Currency	30-06-2026	31-12-2025	30-06-2026	31-12-2025
EUR	20,590	10,880	19,798	10,311
USD	2	22	2	22
BRL	281	1,459	-	-
TOTAL	**20,873**	**12,361**	**19,800**	**10,333**

Management of the Group and the Company considered potential impairment losses on cash held in banks as per IFRS 9 requirements. Assessment is based on official Standard & Poor's long–term credit ratings:

	GROUP		COMPANY	
	30-06-2026	31-12-2025	30-06-2026	31-12-2025
AA-	1,489	3,879	1,156	3,680
A	194	6,653	194	6,653
A-	18,450	-	18,450	-
BB	281	1,459	-	-
N/A	459	370	-	-
TOTAL	**20,873**	**12,361**	**19,800**	**10,333**

Based on management's assessment performed and best estimate, the carrying amount of cash and its equivalents approximates fair value and no indications of cash impairment exist as at 30 June 2026 and 31 December 2025.

9 BORROWINGS AND LEASE LIABILITIES

Borrowings

GROUP and COMPANY	30-06-2026	31-12-2025
Nordic Investment Bank's loan	259,977	274,131
European Investment Bank's loan	32,718	34,731
Payable loan interest	65	2,992
Capitalised bank administrative fees	(399)	(415)
Capitalised Guarantee payment to the Ministry of Finance to the Republic of Lithuania	(239)	(245)
TOTAL	**292,122**	**311,194**
Current	18,820	28,469
Non-current	273,302	282,725

The performance of 100% Company's contractual financial liabilities is ensured by the State Guarantee and aligned with EU commission. The Ministry of Finance of the Republic of Lithuania being issuer of the state aid guarantee has following collateral structure: Subačius liquid energy terminal and all existent and future receivables from security supplement till 2044. For issuance of the state guarantee, likewise historically, a one-time guarantee administration payment of 0.1% to the Ministry of Finance to the Republic of Lithuania was incurred.

All amounts are in EUR thousand unless otherwise stated

Lease liabilities

	GROUP		COMPANY	
	30-06-2026	31-12-2025	30-06-2026	31-12-2025
Lease liabilities	24,343	25,112	24,207	24,965

Lease liabilities as at 30 June 2026 and as at 31 December 2025 can be specified as follows:

	GROUP		COMPANY	
	30-06-2026	31-12-2025	30-06-2026	31-12-2025
Land rent	18,463	18,912	18,463	18,912
Jetty rent	4,736	4,820	4,736	4,820
Other*	1,144	1,380	1,008	1,233
TOTAL	**24,343**	**25,112**	**24,207**	**24,965**
Short-term	956	1,301	911	1,249
Long-term	23,387	23,811	23,296	23,716

* Other comprises of lease of transport vehicles, office rent.

As at 30 June 2026 and 31 December 2025 the Group and the Company did not have residual value guarantees related to lease agreements or leases not yet commenced to which the Group and the Company are committed.

10 DEFERRED GOVERNMENT GRANTS

GROUP and COMPANY	**2026**	**2025**
Balance as at 1 January	**6,198**	**4,942**
Received during the period	188	2,062
Amortisation	(174)	(354)
Compensation of costs	(68)	(452)
Balance at the end of the period	**6,144**	**6,198**

11 TRADE PAYABLES AND OTHER LIABILITIES

	GROUP		COMPANY	
	30-06-2026	31-12-2025	30-06-2026	31-12-2025
Trade payables	3,080	4,743	2,950	4,702
Other payables and current liabilities	20,485	16,474	20,294	16,335
TOTAL	**23,565**	**21,217**	**23,244**	**21,037**

Trade payables disclosed below:

	GROUP		COMPANY	
	30-06-2026	31-12-2025	30-06-2026	31-12-2025
Payable for fixed assets	1,149	1,382	1,149	1,382
Payable for IT systems and services	335	151	335	151
Contribution for NERC payable	217	191	217	191
Other payments related to the FSRU	198	274	198	274
Payable to contractors	158	1,320	158	1,320
Payable for railway services	65	72	65	72
Payable for testing and inspections	36	78	36	78
Payable for inventory	31	95	31	95
Payable for port charges	-	154	-	154
Payable for gas services	-	103	-	103
Payable for electricity	-	103	-	103
Other trade payables	891	820	761	779
TOTAL	**3,080**	**4,743**	**2,950**	**4,702**

On 30 June 2026 and 31 December 2025 no trade payables were denominated in USD.

Trade payables are non-interest bearing and are normally settled within 30-day payment terms.

Other payables and current liabilities disclosed below:

	GROUP		COMPANY	
	30-06-2026	31-12-2025	30-06-2026	31-12-2025
Excise duty payable	17,758	15,080	17,758	15,080
VAT payable	691	32	691	32
Refund liability	365	441	365	441
Accrued expenses and liabilities	323	281	316	281
Dividends payable	222	184	222	184
Other taxes payable	179	128	-	-
Real estate tax payable	116	120	116	120
Accrued amounts payable to contractors	107	141	107	141
Payable for insurance	2	22	2	22
Other liabilities (1)	722	45	717	34
TOTAL	**20,485**	**16,474**	**20,294**	**16,335**

(1) Other liabilities include EUR 676 thousand cash collateral from the client to secure contractual obligations.

All amounts are in EUR thousand unless otherwise stated

12 PAYROLL RELATED LIABILITIES

	GROUP		COMPANY	
	30-06-2026	31-12-2025	30-06-2026	31-12-2025
Accrued vacation reserve	1,492	1,191	1,383	1,101
Accrual of annual bonuses	804	1,634	768	1,572
Salaries payable	792	812	754	811
Personal income tax payable	428	350	283	281
Social insurance payable	329	340	326	337
Other deductions	4	4	4	4
TOTAL	**3,849**	**4,331**	**3,518**	**4,106**

13 REVENUE FROM CONTRACTS WITH CUSTOMERS

	GROUP		COMPANY	
	6 months of 2026	6 months of 2025	6 months of 2026	6 months of 2025
Revenue from LNGT regasification services collected directly from LNGT users	35,512	28,011	35,512	28,011
Sales of liquid energy products transshipment services	15,731	12,503	15,731	12,503
Sales of consulting services	5,385	3,975	3,195	1,797
Other sales related to LNG terminals activity	2,364	5,910	2,364	5,910
Biomethane liquefaction service	553	-	553	-
Other sales related to transshipment	413	2,518	413	2,518
Income from LNGT services included in security supplement	(1,809)	(1,834)	(1,809)	(1,834)
TOTAL	**58,149**	**51,083**	**55,959**	**48,905**

14 COST OF SALES

	GROUP		COMPANY	
	6 months of 2026	6 months of 2025	6 months of 2026	6 months of 2025
Depreciation and amortisation (incl. amortisation of grants)	(12,331)	(12,214)	(12,331)	(12,214)
Wages, salaries and social security	(5,810)	(5,337)	(5,403)	(4,983)
Tax on environmental pollution and Emission allowances	(4,244)	(3,283)	(4,244)	(3,283)
Expenses related to the FSRU (1)	(4,228)	(4,415)	(4,228)	(4,415)
Repair and maintenance of assets	(1,467)	(734)	(1,340)	(608)
Port charges	(766)	(766)	(766)	(766)
Railway services	(698)	(524)	(698)	(524)
Natural gas	(688)	(665)	(688)	(665)
Electricity	(608)	(476)	(608)	(476)
Contribution for National Energy Regulatory Council (NERC)	(570)	(494)	(570)	(494)
Insurance	(400)	(337)	(392)	(329)
Depreciation of right-of-use asset	(317)	(302)	(305)	(302)
Tax on real estate	(277)	(252)	(277)	(252)
Other	(1,159)	(1,046)	(941)	(831)
TOTAL	**(33,563)**	**(30,845)**	**(32,791)**	**(30,142)**

15 ADMINISTRATIVE EXPENSES

	GROUP		COMPANY	
	6 months of 2026	6 months of 2025	6 months of 2026	6 months of 2025
Wages, salaries and social security	(4,408)	(3,759)	(3,731)	(3,552)
Telecommunication and IT expenses	(605)	(406)	(589)	(406)
Consulting and legal costs	(351)	(497)	(200)	(460)
Depreciation and amortization	(224)	(199)	(206)	(144)
Salaries and other related expenses to governing bodies	(202)	(218)	(202)	(218)
Depreciation of right-of-use asset	(217)	(195)	(206)	(195)
Operating tax expense	(190)	(113)	(75)	(80)
Expenses for business trips	(115)	(92)	(99)	(85)
Advertising and external communication	(54)	(98)	(54)	(98)
Expenses for refresher courses	(53)	(73)	(42)	(64)
Other	(643)	(778)	(1,055)	(723)
TOTAL	**(7,062)**	**(6,428)**	**(6,459)**	**(6,025)**

16 FINANCE INCOME AND FINANCE COSTS

	GROUP		COMPANY	
	6 months of 2026	6 months of 2025	6 months of 2026	6 months of 2025
Income from derivatives	1,200	25	1,200	25
Interest income from financial assets held for cash management purposes	966	931	795	751
Income from currency exchange	188	22	31	-
Fines income	71	43	71	43
Other finance income	4	-	7	9
FINANCIAL ACTIVITY INCOME, TOTAL	**2,429**	**1,021**	**2,104**	**828**
Interest expenses on borrowings	(3,480)	(4,316)	(3,480)	(4,310)
Interest expenses on lease liabilities	(260)	(264)	(254)	(264)
Losses from currency exchange	(35)	(66)	(32)	(63)
Other finance costs	(2)	(6)	(2)	-
FINANCIAL ACTIVITY EXPENSES, TOTAL	**(3,777)**	**(4,652)**	**(3,768)**	**(4,637)**

17 EARNINGS PER SHARE, BASIC AND DILUTED

Basic earnings per share are calculated by dividing net profit (loss) of the Group by the weighted average number of ordinary shares outstanding. Diluted earnings per share equal to basic earnings per share as the Group has no instruments issued that could dilute shares issued.

Basic and diluted earnings per share are as follows:

	GROUP		COMPANY	
	6 months of 2026	6 months of 2025	6 months of 2026	6 months of 2025
Net profit attributable to shareholders	13,779	8,588	12,921	7,720
Weighted average number of outstanding ordinary shares (thousand)	380,397	380,397	380,397	380,397
EARNINGS AND REDUCED EARNINGS (IN EUR)	**0.036**	**0.023**	**0.034**	**0.020**

18 RELATED PARTY TRANSACTIONS

A related party is defined in accordance with IAS 24 Related Party Disclosures. As at the date of approval of the financial statements, the following entities are considered related parties:

- Entities controlled by the State,
- Subsidiaries of the Company,
- Associates of AB "KN Energies",
- Other related parties, including associations and other organisations in which the Company or members of the Company's key management personnel hold positions in governing bodies or otherwise have the ability to exercise significant influence over financial and operating policies.

Transactions with Lithuanian State controlled enterprises and institutions, and other related parties:

GROUP		Purchases	Revenue	Receivables	Payables
AB Klaipeda State Seaport Authority	6 months of 2026	1,225	-	-	320
	6 months of 2025	1,354	-	-	481
AB "Amber Grid"	6 months of 2026	135	(1,878)	3,975	4,367
	6 months of 2025	111	(1,834)	3,975	4,372
UAB „Ignitis"	6 months of 2026	-	7,305	1,012	-
	6 months of 2025	-	5,251	929	-
Public Institution Lithuanian Energy Agency	6 months of 2026	-	2,334	-	-
	6 months of 2025	-	2,266	-	-
Energijos skirstymo operatorius, AB	6 months of 2026	163	-	117	-
	6 months of 2025	150	-	117	28
AB LTG CARGO	6 months of 2026	835	-	-	65
	6 months of 2025	566	-	-	33
Other related parties	6 months of 2026	31	147	-	-
	6 months of 2025	46	-	1	6
Transactions with related parties, in total:	**6 months of 2026**	**2,389**	**7,908**	**5,104**	**4,752**
	6 months of 2025	**2,227**	**5,683**	**5,022**	**4,920**

All amounts are in EUR thousand unless otherwise stated

COMPANY		Purchases	Revenue	Receivables	Payables
AB Klaipeda State Seaport Authority	6 months of 2026	1,225	-	-	320
	6 months of 2025	1,354	-	-	481
AB "Amber Grid"	6 months of 2026	135	(1,878)	3,975	4,367
	6 months of 2025	111	(1,834)	3,975	4,372
UAB „Ignitis"	6 months of 2026	-	7,305	1,012	-
	6 months of 2025	-	5,251	929	-
Public Institution Lithuanian Energy Agency	6 months of 2026	-	2,334	-	-
	6 months of 2025	-	2,266	-	-
Energijos skirstymo operatorius, AB	6 months of 2026	163	-	117	-
	6 months of 2025	150	-	117	28
AB LTG CARGO	6 months of 2026	835	-	-	65
	6 months of 2025	566	-	-	33
KN Acu Serviços de Terminal de GNL Ltda	6 months of 2026	-	161	39	-
	6 months of 2025	-	17	2	4
KN Energies Deutschland GmbH	6 months of 2026	1,307	-	-	139
	6 months of 2025	356	-	-	-
UAB KN Global Terminals	6 months of 2026	5	-	-	-
	6 months of 2025	158	-	-	-
Other related parties	6 months of 2026	31	147	-	-
	6 months of 2025	46	-	1	6
Transactions with related parties, in total:	**6 months of 2026**	**3,701**	**8,069**	**5,143**	**4,891**
	6 months of 2025	**2,741**	**5,700**	**5,024**	**4,924**

- Purchases from State Klaipėda State Seaport Authority include land rent, jetty usage and the FSRU port fee.
- Receivables from AB "Amber Grid" include the amount of security supplement for two invoices issued in 2022. The payable amount includes interest and fines for AB Achema delayed payments of the security component to the upper ceiling of the natural gas transmission price and the payable amount for the refund liability that relates to the proportional return due to excess of return on investment from regulated activities in 2022-2023.
- Revenue from UAB Ignitis include revenue from LNG regasification and reloading services as well as revenue from customs brokerage services.
- Revenue from Public Institution Lithuanian Energy Agency include revenue from rent of tanks.
- Purchases from AB LTG Cargo comprise purchase of railway services.
- Purchases from AB Energijos skirstymo operatorius include acquisition of electricity power.
- Revenue from KN Acu Serviços de Terminal de GNL Ltda include consulting services and bank guarantees.
- Purchases from KN Energies Deutschland GmbH include reimbursement of general and administrative expenses.
- Purchases from UAB KN Global Terminals include reimbursement of general and administrative expenses.

Management salaries and other payments

The Company's management consists of the Chief Executive Officer (CEO) and Directors.

The Group's management consists of the Chief Executive Officer (CEO), Directors and Directors of subsidiaries.

	GROUP		COMPANY	
	6 months of 2026	6 months of 2025	6 months of 2026	6 months of 2025
Payroll related costs	934	757	790	677
Average number of management	14	12	9	8

During the six months of 2026 and 2025 the management of the Group and the Company did not receive any loans, guarantees, and no other payments or property transfers occurred.

19 SUBSEQUENT EVENTS

No significant events have occurred after the date of financial statements that would require disclosure or amendment in the financial statements.

CONFIRMATION OF RESPONSIBLE PERSONS

In accordance with the Law on Securities of the Republic of Lithuania and the Rules on the Disclosure of Information by the Bank of Lithuania, we, Darius Šilenskis, Chief Executive Officer of AB KN Energies, Tomas Tumėnas, Chief Financial Officer of AB KN Energies, and Rasa Tamaliūnaitė, Chief Accountant of AB KN Energies, hereby confirm that, to the best of our knowledge, the interim condensed consolidated and separate financial statements of AB KN Energies for the period ended 30 June 2026 prepared in accordance with International Financial Reporting Standards as adopted by the European Union give a true and fair review of the financial position, assets, liabilities, profit or loss, and cash flows.

Chief Executive Officer	Darius Šilenskis
Chief Financial Officer	Tomas Tumėnas
Chief accountant	Rasa Tamaliūnaitė