

To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY  
NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT  
NO. 17/2023, 27 NOVEMBER 2023  
1 PAGE

### Schouw & Co. share buy-back programme, week 47 2023

On 15 November 2023, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 14 of 14 November 2023. Under the programme Schouw & Co. will acquire shares for up to DKK 75 million during the period 15 November 2023 to 1 March 2024.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

| Trading day                           | No. of shares | Average price | Amount    |
|---------------------------------------|---------------|---------------|-----------|
| Accumulated until 17/11/Friday        | 7,400         | 527.09        | 3,900,440 |
| Monday, 20 November 2023              | 2,200         | 533.53        | 1,173,766 |
| Tuesday, 21 November 2023             | 2,200         | 539.36        | 1,186,592 |
| Wednesday, 22 November 2023           | 2,000         | 536.79        | 1,073,580 |
| Thursday, 23 November 2023            | 2,100         | 531.40        | 1,115,940 |
| Friday, 24 November 2023              | 2,200         | 529.80        | 1,165,560 |
| In the period 20/11/2023 - 24/11/2023 | 10,700        | 534.15        | 5,715,438 |
| Accumulated 15/11/2023 - 24/11/2023   | 18,100        | 531.26        | 9,615,878 |

Following the above transactions Schouw & Co. holds a total of 1,992,276 treasury shares corresponding to 7.81% of the total share capital of 25,500,000 shares.

#### Aktieselskabet Schouw & Co.

Jørgen Dencker Wisborg, Chairman  
Jens Bjerg Sørensen, President, telephone number +45 86 11 22 22