



DFDS LOWERS EBIT 2024 OUTLOOK RANGE BUT MAINTAINS CASH FLOW OUTLOOK

- EBIT 2024 outlook range lowered to DKK 1.7-2.1bn from DKK 2.0-2.4bn
- Adjusted free cash flow 2024 outlook is unchanged around DKK 1.5bn

DFDS' EBIT outlook range for 2024 has been lowered following a Q2 2024 result below expectations. The level of freight activity in the rest of the year is moreover expected to be below previous expectations.

The EBIT 2024 outlook range is consequently lowered to DKK 1.7-2.1bn from previously DKK 2.0-2.4bn.

The revenue growth 2024 outlook of 8-11% is unchanged as is the Adjusted free cash flow outlook of around DKK 1.5bn.

DFDS' Q2 2024 interim report will be released on 14 August 2024 at around 7.30am CET.

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About DFDS

We operate a transport network in and around Europe with an annual revenue of DKK 28bn and 14,000 full-time employees.

We move goods in trailers by ferry, road & rail and we offer complementary and related transport and logistics solutions.

We also move car and foot passengers on short sea and overnight ferry routes.

DFDS was founded in 1866 and is headquartered and listed in Copenhagen.

Disclaimer

The statements about the future in this announcement contain an element of risk and uncertainty which means that actual developments June diverge significantly.