

Company Announcement - A/S Øresund

- The share of the results (50 per cent) from Øresundsbro Konsortiet I/S amounts to DKK 690 million, which contains positive fair value adjustments of DKK 89 million. The share of the result before fair value adjustments is positive at DKK 601 million and is DKK 144 million higher than the same period last year.
- Road traffic across the Øresund Bridge rose by 9.2 per cent for the period January - September compared to the same period in 2022. Passenger car traffic rose by 10.8 per cent while road freight traffic fell by 5.8 per cent.
- In Q3, other external expenses totalled DKK 69 million which is DKK 2 million lower than the same period last year.
- The result before value adjustment and tax is a profit of DKK 95 million for the period, against a loss of DKK 216 million for the period 1 January - 30 September 2022.
- The result for A/S Øresund after tax is a profit of DKK 408 million for the period 1 January - 30 September 2023 against a profit of DKK 2,318 million for the same period last year.
- A/S Øresund's interest-bearing net debt amounts to DKK 12.6 billion as at 30 September. The repayment period is unchanged at 48 years, corresponding to 2046.
- The outlook for the year's results have been adjusted upwards to a profit before fair value adjustments and tax in the range of DKK 50-150 million. The company's outlook in connection with the half year report was for a loss of between DKK 50-150 million.

The adjustment is due to the fact that the inflation forecast for 2023 has been adjusted from 3.0 per cent to 0.1 per cent.

The outlook for 2023 carries some uncertainty and continues to depend on developments in financial markets and macroeconomic conditions.

Results for A/S Øresund 1 January – 30 September

(DKK million)		2023	2022
	Note	Q1-Q3	Q1-Q3
Net revenue			
Net revenue	2	8	8
Total net revenue		8	8
Expenses			
Other external expenses		-69	-71
Other operating income		0	1
Other operating expenses		-72	-37
Depreciation, amortisation and written downs		-125	-130
Total expenses		-266	-237
Operating loss (EBIT)		-258	-229
Financial items			
Financial income		25	55
Financial expenses		-273	-499
Value adjustments, net		316	2,278
Total financial items	3	68	1,834
Profit/loss before inclusion of share of results in jointly managed company and tax		-190	1,605
Share of results in jointly managed company		690	1,367
Profit before tax		500	2,972
Tax		-92	-654
Profit for the period		408	2,318
Other comprehensive income		0	0
Tax on other comprehensive income		0	0
Comprehensive income		408	2,318