

Nexans Statement Regarding the Great Sea Interconnector Project

PRESS RELEASE

Paris, August 1st, 2025 – In response to recent press articles concerning the Great Sea Interconnector project, Nexans would like to clarify the following:

All cables already manufactured for the GSI project have been fully paid for, therefore eliminating any financial exposure in the event of project adjustments. Nexans' state-of-the-art HVDC cable solutions are in high demand across multiple global projects.

As a result, any available manufacturing capacity could be redeployed to other ongoing and upcoming initiatives.

About Nexans

Nexans is the global pure player in sustainable electrification, building the essential systems that power the world's transition to a connected, resilient, and low-carbon future. From offshore and onshore renewable energies to smart cities and homes, Nexans designs and delivers advanced cable solutions, accessories and services that electrify progress safely, efficiently, and sustainably.

With over 140 years of history, through three core businesses: PWR Transmission, PWR Grid, and PWR Connect, Nexans blends deep industry expertise with cutting-edge innovation to accelerate the energy transition, and better meet its customers' needs. Its unique E3 model, focused on Environment, Economy and Engagement, drives every action, aligning performance with purpose.

Nexans operates in 41 countries with 28,500 people and generated €7.1 billion in standard sales in 2024. As recognized climate action leader, Nexans is committed to Net-Zero emissions by 2050 aligned with the Science Based Targets initiative (SBTi) and expanding energy access through the Fondation Nexans.

Nexans is listed on Euronext Paris, Compartment A.

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