

**INDIVIDUAL'S / GROUP'S
NOTIFICATION OF ACQUISITION / LOSS OF A VOTING RIGHTS PACKAGE**

<p>1. Issuer's name, legal entity code, registered office address, country AB Žemaitijos Pienas, code 180240752, address Sedos g. 35, Telšiai, Lithuania</p>						
<p>2. Reason for exceeding the declared threshold (tick the appropriate box or boxes)</p> <p><input type="checkbox"/> Acquisition or <input type="checkbox"/> loss of voting rights <input type="checkbox"/> Acquisition or <input type="checkbox"/> loss of financial instruments <input type="checkbox"/> An event that changes the number of voting rights held <input checked="" type="checkbox"/> Other (<i>insert appropriate reason, for example: changes in the nature of the shareholding classification (e.g. expiry of financial instruments), co-functioning, other reasons</i>). <u>Clarification The jointly owned package and the parts of the votes controlled</u></p>						
<p>3. Details of the person subject to the notification obligation (<i>upwards or downwards above a certain threshold</i>)¹</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; padding: 5px;"> Name or forename of legal entity Algirdas Pažemeckas, Danutė Pažemeckienė, UAB Baltic Holding, AB Klaipėdos Pienas </td> <td style="width: 50%; padding: 5px;"> Registered office address of legal person </td> </tr> </table>					Name or forename of legal entity Algirdas Pažemeckas, Danutė Pažemeckienė , UAB Baltic Holding, AB Klaipėdos Pienas	Registered office address of legal person
Name or forename of legal entity Algirdas Pažemeckas, Danutė Pažemeckienė , UAB Baltic Holding, AB Klaipėdos Pienas	Registered office address of legal person					
<p>4. Name of the shareholder (<i>applicable in the cases specified in items 2–10 of Paragraph 1 of Article 16 of the Law, if it is a person other than the person specified in item 3. All persons whose votes must be counted together with the person specified in item 3 should be indicated, indicating the number and percentage of voting rights directly held by each of them</i>).</p> <p><i>Danutė Pažemeckienė (owns 14,014,581 shares, 28.99 per cent of votes under the right of personal ownership, as well as shares 14,04581 shares, 28.99 per cent of votes under the right of common joint ownership with Algirdas Pažemeckas. Algirdas Pažemeckas with Danute Pažemeckienė owns 14,034,581 shares or 28.99 percent of votes. AB Klaipėdos Pienas holds 2,901,844 shares or 6 percent of votes. UAB Baltic Holding holds 4,713,018 shares or 9.74 per cent of votes. AB Žemaitijos Pieno Investicija 0.0 shares, shares and 0.0 per cent of votes;</i></p>						
<p>5. Declared threshold and date of its exceeding (<i>for example, date of acquisition or loss of shares; date of other reason for which the obligation to submit a notice arose; in case of passive exceeding of the threshold - date of share event</i>)</p> <p>The notification is based on the clarification of the notification dated April 08, 2019.</p>						
<p>6. Common positions of persons subject to the notification obligation</p>						
	Voting rights conferred by shares % (total 7.A)	Voting rights granted through financial instruments % (total 7.B.1 + 7.B.2)	Total of both % (7.A + 7.B)	Total number of voting rights of the issuer ²		
Current situation when the threshold is exceeded or reached	73.72	-	73.72	48 375 000		

Position of previous notification (if applicable)	79.46	-	79.46	
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7. Information on the current situation at the time of exceeding the threshold³
A. Voting rights granted by shares

Share class/type ISIN code	number of voting rights ⁴		voting rights, %	
	directly (Article 15 of the Law)	indirectly (Article 16 of the Law)	directly (Article 15 of the Law)	indirectly (Article 16 of the Law)
LT0000121865	28 049 162	7 614 862	57.98	15.74
INTERIM AMOUNT A	35 664 024		73.72	

B1. Financial instruments which, under a formal agreement upon maturity, confer the right or the opportunity to acquire already issued shares of the issuer which confer voting rights (Article 17 of the Law).

financial instrument	maturity date ⁵	use/conversion period ⁶	number of voting rights that may be acquired if the instrument is used / converted	voting rights, %
		INTERIM AMOUNT B1		

B2. Financial instruments linked to the financial instruments referred to in Part B1 and having a similar economic effect (Article 17 of the Law)

financial instrument	maturity date ⁵	use/conversion period ⁶	settlement in kind or in cash ⁷	number of voting rights	voting rights, %

	INTERIM AMOUNT B2	
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8. Details of the person subject to the notification obligation (*tick the appropriate box*)

The person subject to the notification obligation is not a subsidiary of any natural or legal person and does not control any other undertaking which directly or indirectly holds a voting right of the issuer (*if the person subject to the notification obligation is a subsidiary and / or parent undertaking, the second choice should be ticked*).

The whole chain of subsidiaries through which voting rights and / or financial instruments are managed, starting with the ultimate parent natural or legal person⁸

Name and surname / title ⁹	voting rights,% (if they are equal to or exceed the required reporting threshold)	voting rights in financial instruments,% (if they are equal to or exceed the required reporting threshold)	of both voting rights,% (if they are equal to or exceed the required reporting threshold)
AB Klaipėdos Pienas, AB Žemaitijos Pieno Investicija have 86.47 percent of AB Klaipėdos Pienas shares (votes), and A.Pažemeckas and D. Pažemeckienė separately (by the right of personal ownership) own 36.715 percent of AB Žemaitijos Pieno Investicija shares and votes			
UAB Baltic Holding 50 percent of the shares and the votes granted by them are held by each, Algirdas and Danutė Pažemeckai under the right of personal ownership			

9. Voting data of a proxy holder [*name of proxy holder*] will lose voting rights
[*percentage and number*] from [*date*]

10. Additional information

(For example, correcting a previous notification)

Clarification of previous notification.

The notification is submitted and signed on behalf of the whole group by Algirdas Pažemeckas, therefore no separate notifications for each person forming the group will not be submitted separately.

Completed - Telšiai, 22/06/2021, Algirdas Pažemeckas

(signature)

**INDIVIDUAL'S / GROUP'S
NOTIFICATION OF ACQUISITION/LOSS OF VOTING RIGHTS¹**

A. Identity of the person subject to the notification obligation Danutė Pažemeckienė
Name / surname / legal entity name, legal entity code and legal form
Contact address (<i>address of residence of a natural person, registered office of a legal person</i>) Danutė Pažemeckienė, Sedos g. 35, Telšiai, Lithuania
E-mail info@zpienas.lt
Tel. / Fax
Other useful information
B. Identity of the speaker (<i>if applicable</i>) Algirdas Pažemeckas
Contact address (<i>address of residence of a natural person, registered office of a legal person</i>) Sedos g. 35, Telšiai, Lithuania
E-mail info@zpienas.lt
Tel. / Fax
Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation)
C. Additional information

By signing this information notification, I confirm that the notification on the acquisition / loss of voting rights and the information provided in this annex are complete and correct and that I am aware of the sanctions set forth in the Law on Securities of the Republic of Lithuania and the Code of Administrative Offenses of the Republic of Lithuania.

Algirdas Pažemeckas, 22/06/2021, Telšiai

(the name of the person obliged to submit the notification or the name of the notifying person, the date and place of completion of the notification)²

¹ To be provided only to the competent authority.

² If a single notification is provided in the fulfilment of the obligation of several persons to inform about the acquisition or loss of voting rights, the person appointed by the group of persons must sign the notification and indicate that the notification is signed on behalf of the whole group of persons.