

## **Anoto Group AB raises SEK 15.6 million through a directed issue of convertibles and warrants**

Stockholm, 31 July 2023 – The Board of Directors of Anoto Group AB (publ) (“Anoto”) has, pursuant to the authorisation granted at the Annual General Meeting held on 30 June 2023, resolved on a directed issue of convertibles and warrants. Through the issue, SEK 15.6 million will be raised by the Company before transaction costs.

All convertibles have been signed by an international institutional investor. The convertibles are issued at a subscription price corresponding to 100 percent of the nominal amount of the convertibles. The convertible loan does not carry interest. Holders of the convertibles have the right to convert all or part of the convertible loan into new ordinary shares in the Company during the period from and including 20 August 2023 up until and including 20 January 2025. The conversion price amounts to SEK 0.52 per ordinary share, which corresponds to 130 percent of the closing price of the Anoto share on 28 July 2023. The loan is due for payment on 31 January 2025, insofar as conversion has not taken place before then.

The Board of Directors of Anoto has also decided to issue up to 10,000,000 warrants to subscribers in the above convertible issue. All warrants have therefore been subscribed and allotted to the same international institutional investor. Each warrant gives the right to subscribe for one new ordinary share in Anoto at a subscription price of SEK 0.52, which corresponds to 130 percent of the Anoto share's closing price on 28 July 2023, during the period from and including 1 August 2023 to and including 31 January 2025. The warrants are issued free of charge.

The reason for the deviation from the shareholders' preemptive right is that the Company wishes to utilize current market conditions in a time-efficient manner and to enable diversification of funding sources with a new debt instrument that does not carry interest. The subscription price for the convertibles with associated warrants has been determined after negotiation and is in the opinion of the Board of Directors based on current market conditions. The convertible issue complements the rights issue of ordinary shares that the Company recently carried out and with the last subscription date of 2 June 2023. The subscription price in the rights issue amounted to SEK 0.40 per ordinary share and only a small proportion of the rights issue was subscribed by exercise of subscription rights.

### **For further information contact:**

Joonhee Won, CEO

For more information about Anoto, visit [www.anoto.com](http://www.anoto.com) or email [ir@anoto.com](mailto:ir@anoto.com)

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*This information constitutes inside information as Anoto Group AB (publ) is obliged to disclose under the EU Market Abuse Regulation 596/2014. The information was provided by the contact person above for publication 31 June 2023 at 13:45 CEST.*

## **About Anoto Group**

Anoto is a publicly held Swedish technology company known globally for innovation in the area of information-rich patterns and the optical recognition of those patterns. It is a leader in digital writing and drawing solutions, having historically used its proprietary technology to develop smartpens and related software. These smartpens enrich the daily lives of millions of people around the world. Anoto currently has three main business lines: Livescribe retail, Enterprise Forms and OEM. Anoto also holds a stake in Knowledge AI, a leading AI based education solution company. Anoto is traded on the Small Cap list of Nasdaq Stockholm under ANOT.