

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 24 May 2019, A.P. Møller - Mærsk A/S (the Company) announced a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn was to be executed during a 15-month period beginning 4 June 2019. The first phase of the program was initiated on 4 June 2019 and completed on 25 September 2019, and the second phase of the program was initiated on 26 September and completed on 28 February 2020.

During the third phase of the program running from 4 March 2020 up to 24 July 2020, the Company will buy-back A and B shares for an amount of up to DKK 3.4bn.

The following transactions have been made under the program in the period 14 April 2020 to 17 April 2020:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	196,988		1,433,507,040
14 April 2020	1,118	6,138.8858	6,863,274
15 April 2020	1,099	5,913.9419	6,499,422
16 April 2020	1,167	5,878.8095	6,860,571
17 April 2020	1,157	6,174.6085	7,144,022
Total 14-17 April 2020	4,541		27,367,289
Bought from A.P. Møller Holding A/S*	2,335		14,072,414
Accumulated in third phase of the program	36,166		204,570,977
Accumulated under the program	201,529		1,460,874,330
	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated, last announcement	787,540		6,098,623,605
14 April 2020	4,471	6,618.1379	29,589,695
15 April 2020	4,384	6,345.8638	27,820,267
16 April 2020	4,697	6,253.7940	29,374,070
17 April 2020	4,595	6,547.5839	30,086,148
Total 14-17 April 2020	18,147		116,870,180
Bought from A.P. Møller Holding A/S*	7,082		45,609,446
Accumulated in third phase of the program	144,136		872,958,189
Accumulated under the program	805,687		6,215,493,785

*) According to a separate agreement, A.P. Møller Holding A/S participates on a pro rata basis to the shares purchased in the share buy-back programme.

With the transactions stated above, the Company owns a total of 201,529 A shares and 852,716 B shares as treasury shares, corresponding to 5.06% of the share capital.

Details of each transaction are included as appendix.

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